



# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

## ASSET CLASS

RMBS ∨

## TRANSACTION NAME

Fondo de Titulizacion, RMBS Prado VII... ∨

## TRANSACTION PROFILE

Transaction name	Fondo de Titulizacion, RMBS Prado VIII
Issuer LEI	9845004D4A4ADAD96926
Asset class	RMBS
Closing date	6 May 2021
Country of assets	Spain
Pool type	Static

## REPORT INFORMATION

Date of publication	27 June 2024
Last date of investor report	17 June 2024

Fondo de Titulizacion, RMBS Prado VIII

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## Notes profile

	Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
					May 2021	Jun 2024	Sep 2021	Jun 2024
Class A	EUR	Floating	3M	0.70%	382,000,000	241,360,435	21.23%	28.88%
Class B	EUR	Floating	3M	0.80%	26,400,000	26,400,000	4.68%	6.37%
Class C	EUR	Floating	3M	0.90%	21,600,000	21,600,000	0.00%	0.00%
Class Z	EUR	Floating	3M	0.10%	50,000,000	50,000,000	10.40%	14.14%

	Rating	Validity date
Class A	AAA (SF)	24 Jun 2024
Class Z	AA+ (SF)	24 Jun 2024
Class B	A- (SF)	24 Jun 2024

## Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Santander S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	BNP Paribas	**	
Bus facilitator	Banco Santander S.A.	**	
Cap counterparty	BNP Paribas	**	
Issuer	Fondo De Titulizacion Rmbs Prado Viii		
Originator	Union De Creditos Inmobiliarios S.A.		
Paying agent	BNP Paribas	**	
Servicer	Union De Creditos Inmobiliarios S.A.		

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

Fondo de Titulizacion, RMBS Prado VIII



## Portfolio profile

	May 2021	Sep 2021	Jun 2024
Outstanding portfolio balance <sup>1</sup>	480,000,041 EUR	461,631,837 EUR	339,360,399 EUR
Weighted average asset yield <sup>1</sup>		2.00%	3.61%

## Concentration

	Sep 2021		Jun 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) <sup>1</sup>	27.43%	Comunidad de Madrid	38.83%	Cataluña

	Sep 2021	Mar 2024	Jun 2024
	Share	Share	Share
Top 1 obligor <sup>1</sup>	0.14%	0.16%	0.16%
Top 10 obligor <sup>2</sup>	1.25%	1.44%	
Top 100 obligor <sup>2</sup>	8.85%	10.19%	

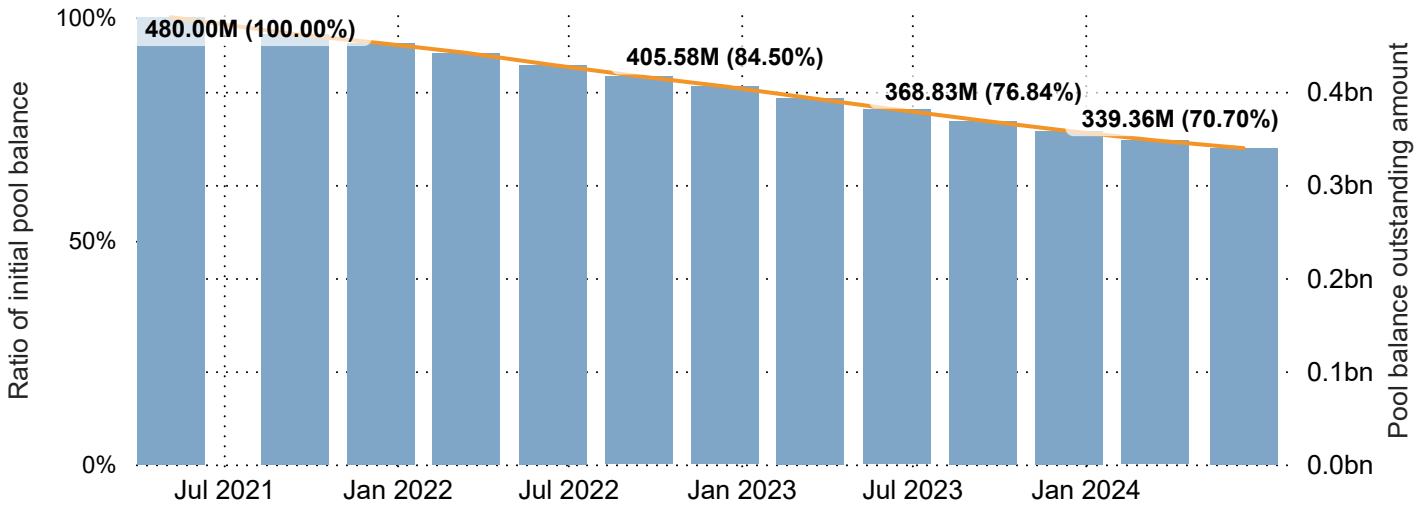
<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

## Fondo de Titulizacion, RMBS Prado VIII ... ▾

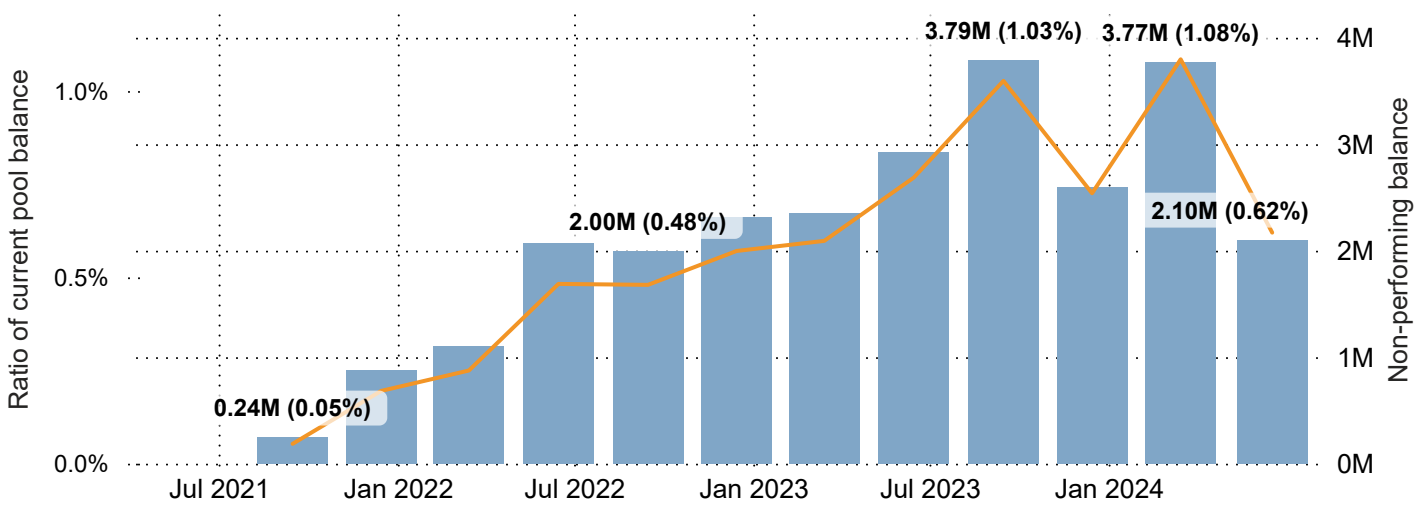
### Asset pool balance (currency : EUR)

Source: Transaction report



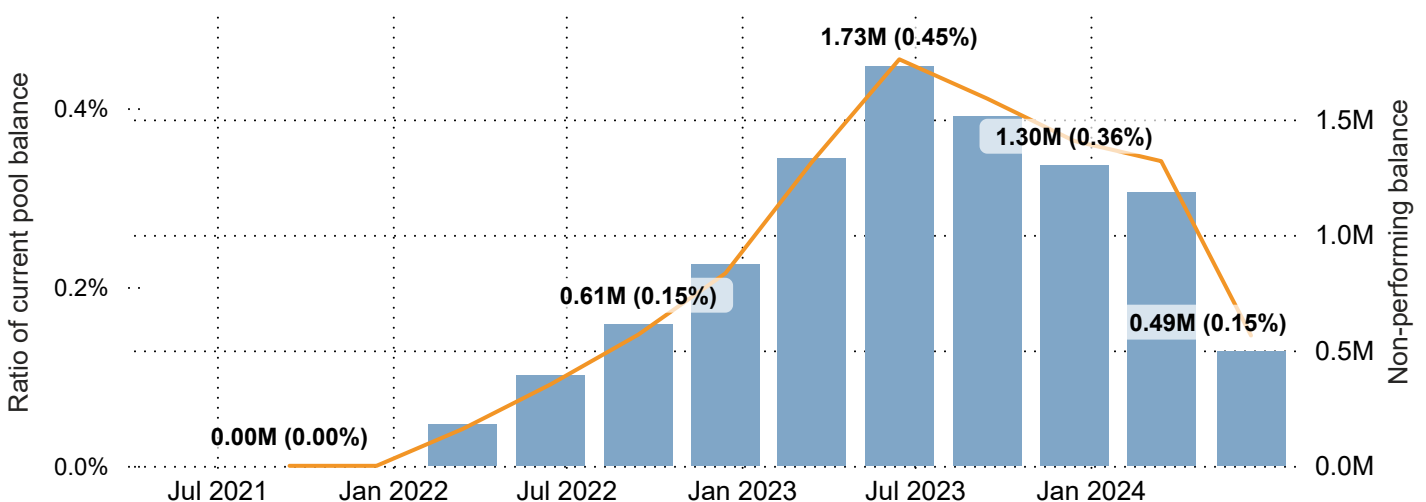
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report



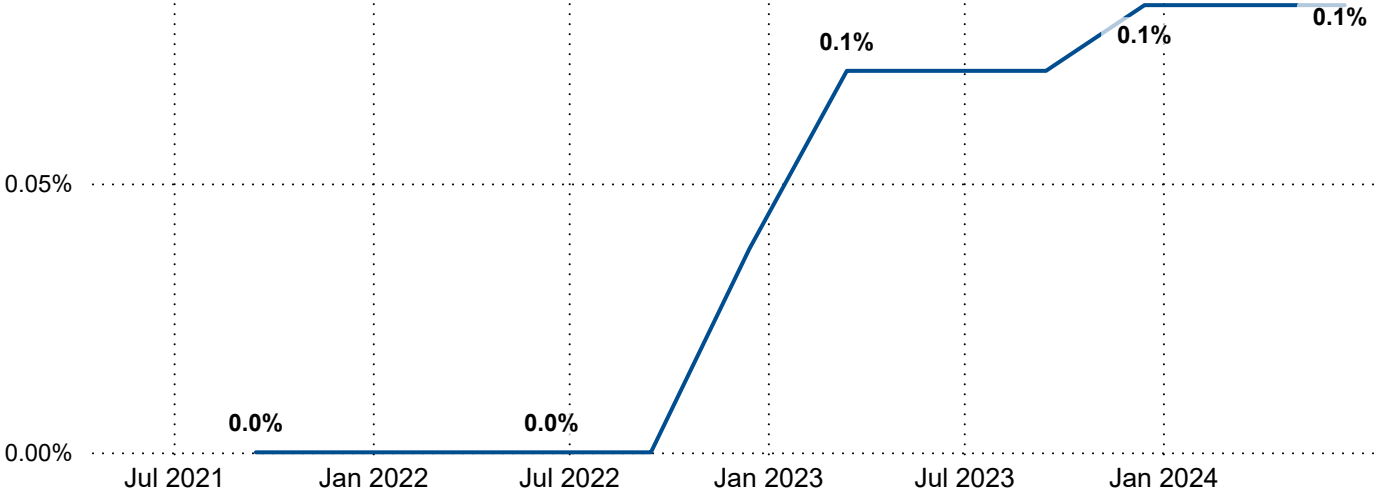
# ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



Fondo de Titulizacion, RMBS Prado VIII ... ▾

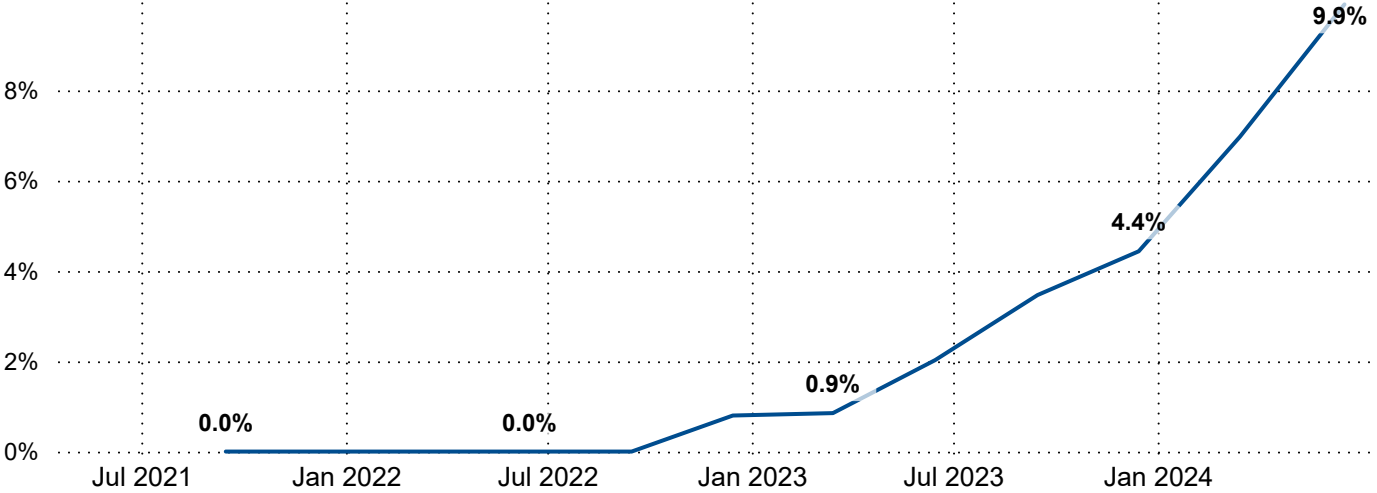
### Cumulative default ratio (default : 12M)

Source: Transaction report



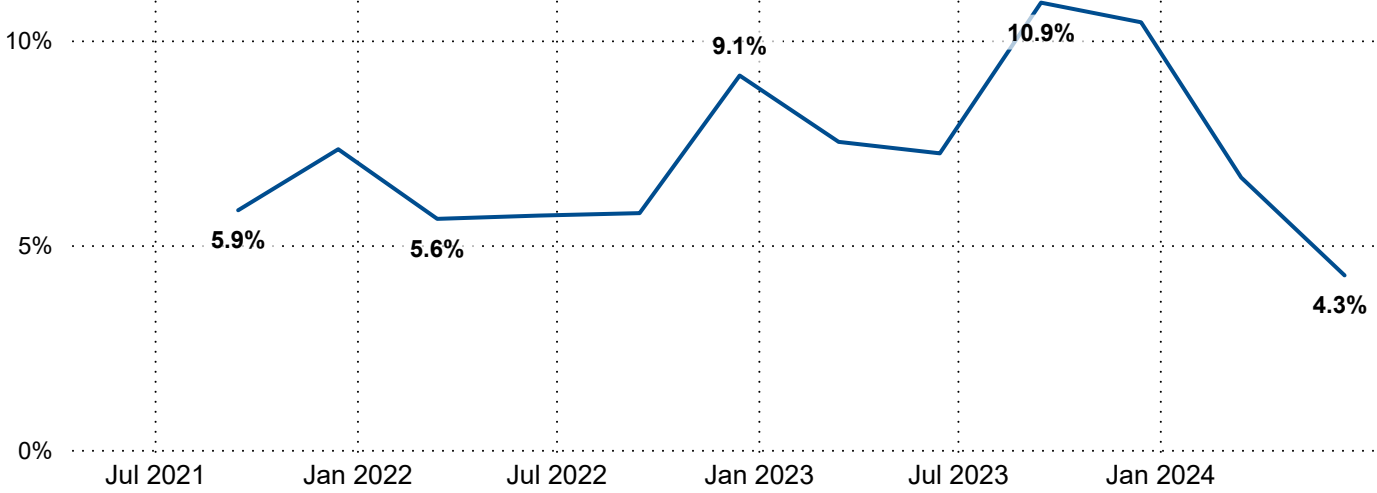
### Cumulative recovery ratio (default : 12M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

Source: Transaction report



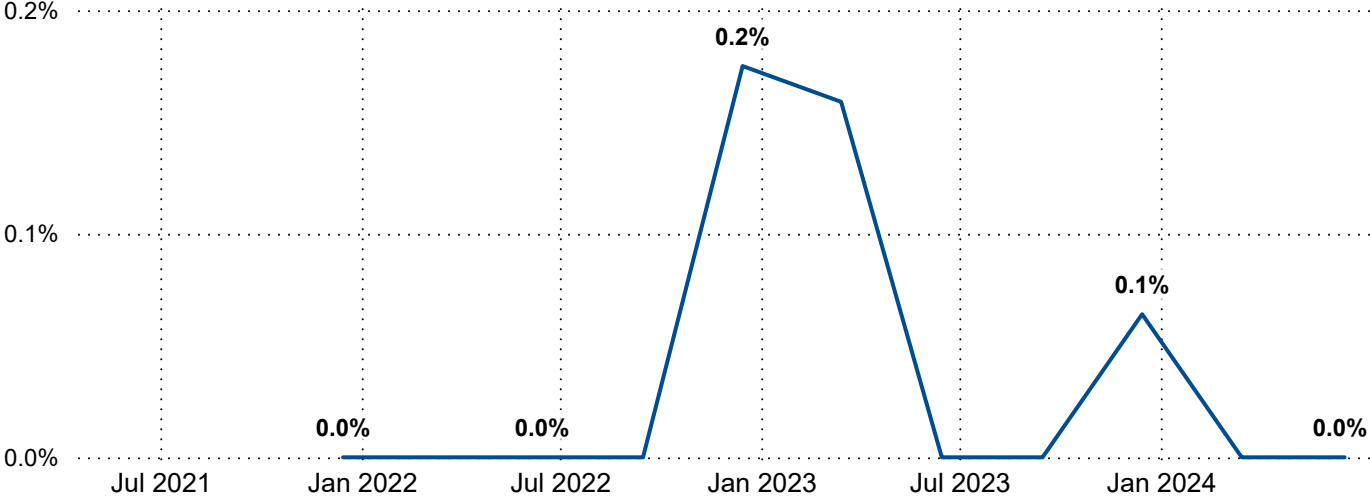
# ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



Fondo de Titulizacion, RMBS Prado VIII ... ▾

### Annualised constant default ratio (CDR)

Source: Transaction report

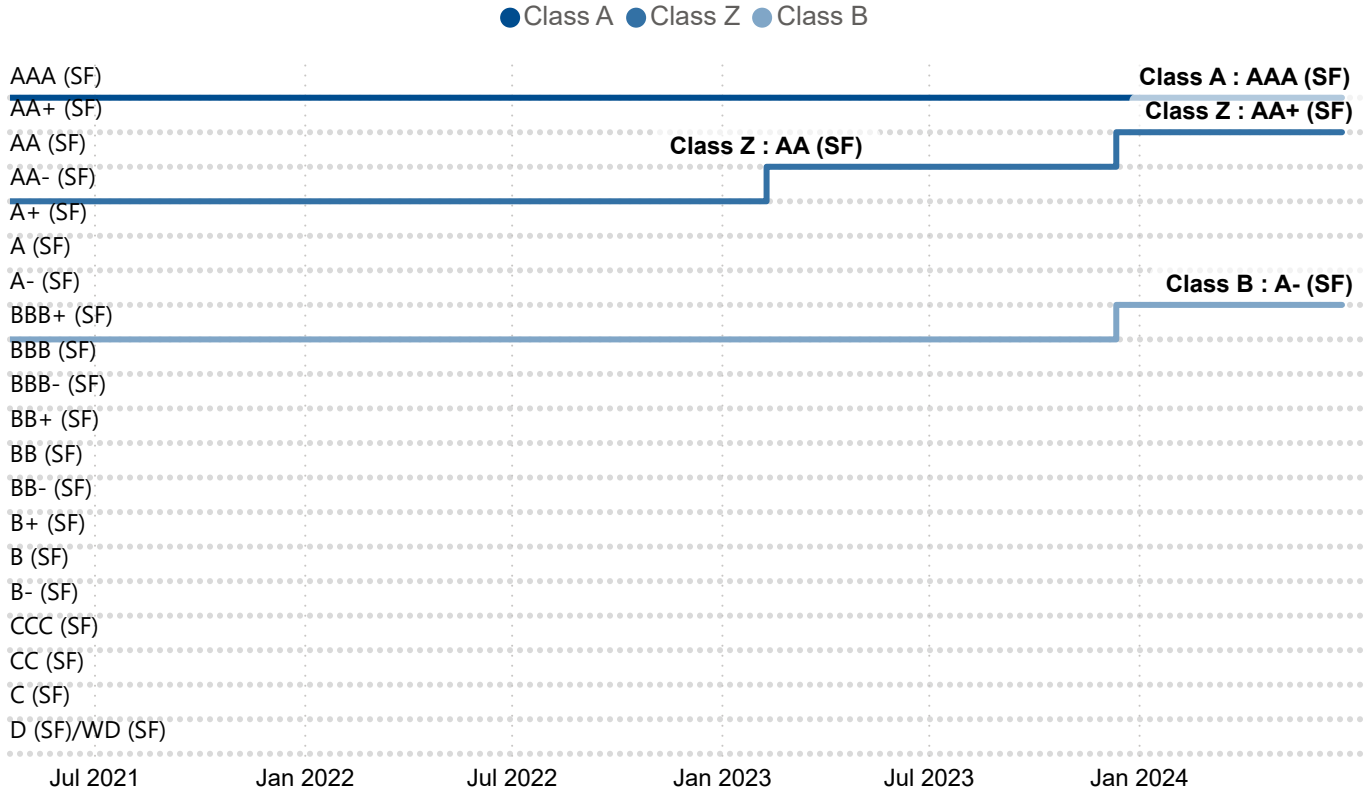


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## Rating history

Source: Scope

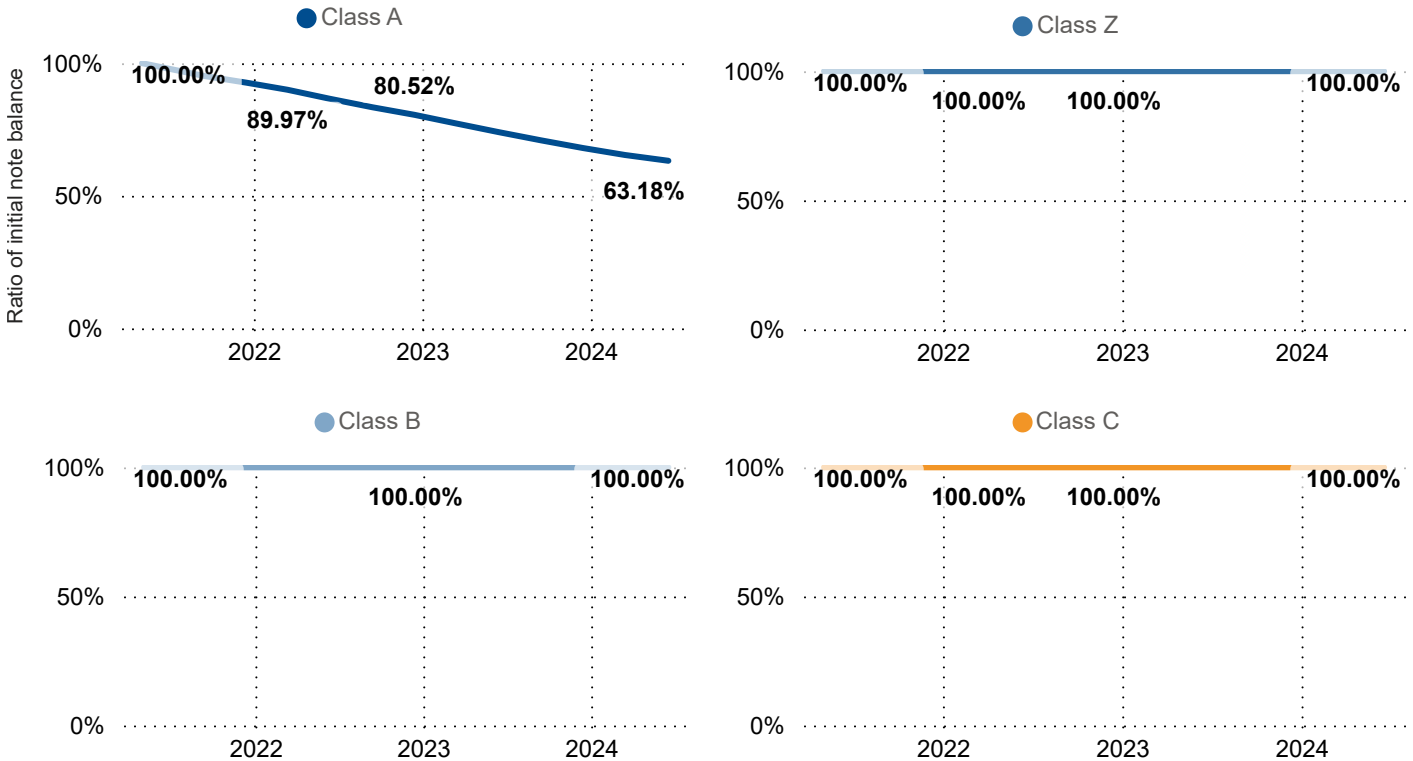


	19 Apr 2021	06 May 2021	10 Feb 2023	13 Dec 2023	24 Jun 2024
Class A	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)
Class Z	AA- (SF)	AA- (SF)	AA (SF)	AA+ (SF)	AA+ (SF)
Class B	BBB+ (SF)	BBB+ (SF)	BBB+ (SF)	A- (SF)	A- (SF)

## Fondo de Titulizacion, RMBS Prado VIII ... ▾

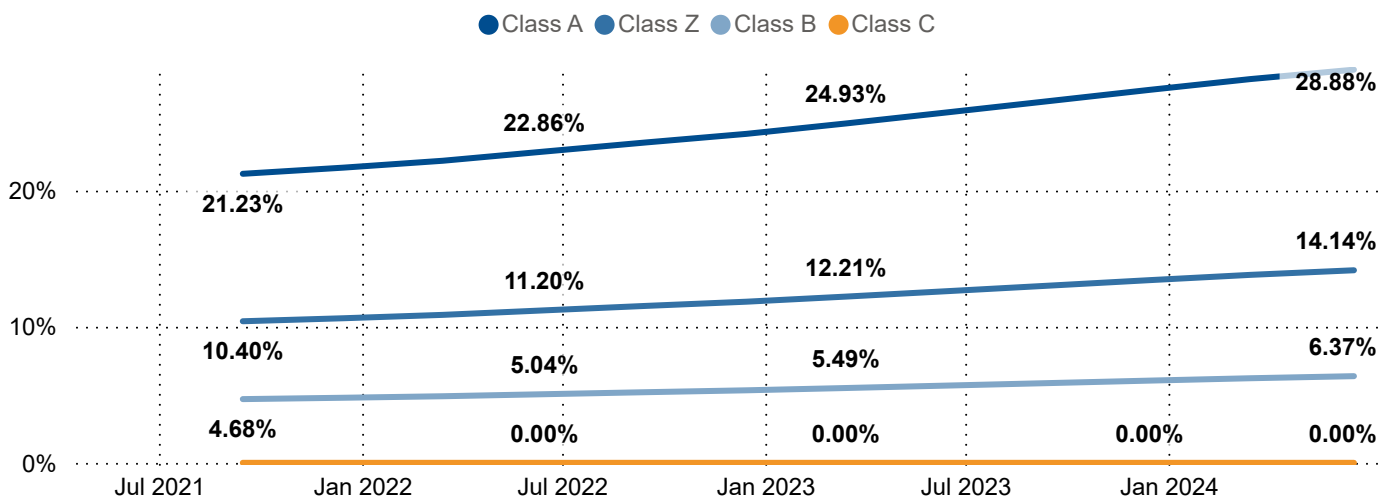
### Outstanding notes balance

Source: Transaction report



### Credit enhancement

Source: Transaction report

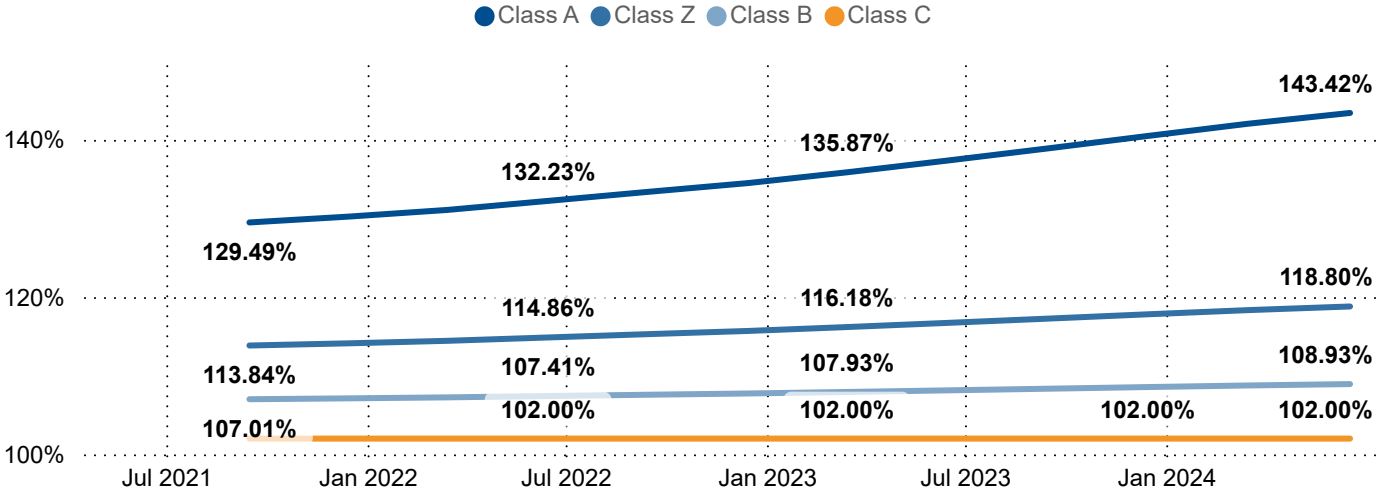




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**Notes overcollateralisation**

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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