

STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Leasing ABS ∨

TRANSACTION NAME

Alba 12 SPV S.r.l. ... ∨

TRANSACTION PROFILE

| | |
|-------------------|----------------------|
| Transaction name | Alba 12 SPV S.r.l. |
| Issuer LEI | 815600B30291DFD7B676 |
| Asset class | Leasing ABS |
| Closing date | 16 November 2021 |
| Country of assets | Italy |
| Pool type | Static |

REPORT INFORMATION

| | |
|------------------------------|-----------------|
| Date of publication | 30 October 2024 |
| Last date of investor report | 28 October 2024 |

Alba 12 SPV S.r.l.



Notes profile

| | Currency ¹ | Coupon type ¹ | Frequency ¹ | Spread/ Coupon ¹ | Outstanding balance ¹ | | Credit enhancement ¹ | |
|----------|-----------------------|--------------------------|------------------------|--------------------------------|----------------------------------|-------------|---------------------------------|----------|
| | | | | | Nov 2021 | Oct 2024 | Jan 2022 | Oct 2024 |
| Class A1 | EUR | Floating | 3M | 0.70% | 474,700,000 | 0 | 58.50% | 100.00% |
| Class A2 | EUR | Floating | 3M | 0.80% | 225,200,000 | 40,362,857 | 37.87% | 91.11% |
| Class B | EUR | Floating | 3M | 1.10% | 238,400,000 | 238,400,000 | 16.04% | 38.58% |
| Class J | EUR | Floating | 3M | 2.00% | 175,100,000 | 175,100,000 | 0.00% | 0.00% |

| | Rating | Validity date |
|----------|----------|---------------|
| Class A1 | WD (SF) | 16 May 2024 |
| Class A2 | AAA (SF) | 20 Sep 2023 |
| Class B | A+ (SF) | 20 Sep 2023 |

Counterparties

| Entity role | Entity name | Rating | Validity date |
|--------------|---------------------------------|--------|---------------|
| Account bank | BNP Paribas Securities Services | | |
| Arranger | Banca Akros | | |
| Arranger | Banca Imi S.p.A. | ** | |
| Arranger | Societe Generale S.A. | ** | |
| Cash manager | Alba Leasing S.p.A. | | |
| Issuer | Alba 12 Spv S.r.l. | | |
| Originator | Alba Leasing S.p.A. | | |
| Paying agent | BNP Paribas Securities Services | | |
| Servicer | Alba Leasing S.p.A. | | |

¹ Source: Transaction report

² Source: EDW

Alba 12 SPV S.r.l.



Portfolio profile

| | Nov 2021 | Dec 2021 | Sep 2024 |
|--|-------------------|-------------------|-----------------|
| Outstanding portfolio balance ¹ | 1,103,991,372 EUR | 1,080,839,257 EUR | 449,125,075 EUR |
| Weighted average asset yield ¹ | | 2.18% | 5.94% |

Concentration

| | Dec 2021 | | Jun 2024 | |
|--------------------------------------|----------|-----------------------------------|----------|---|
| | Share | Geo/Business | Share | Geo/Business |
| Top 1 region (borrower) ² | 11.68% | Milano | 13.12% | Milano |
| Top 1 sector ² | 10.19% | (49.41) Freight transport by road | 13.59% | (68.20) Rental and operating of own or leased real estate |

| | Dec 2021 | Sep 2024 |
|------------------------------|----------|----------|
| | Share | Share |
| Top 1 obligor ¹ | 0.72% | 1.15% |
| Top 10 obligor ¹ | 5.19% | 7.66% |
| Top 100 obligor ¹ | 20.29% | 28.06% |

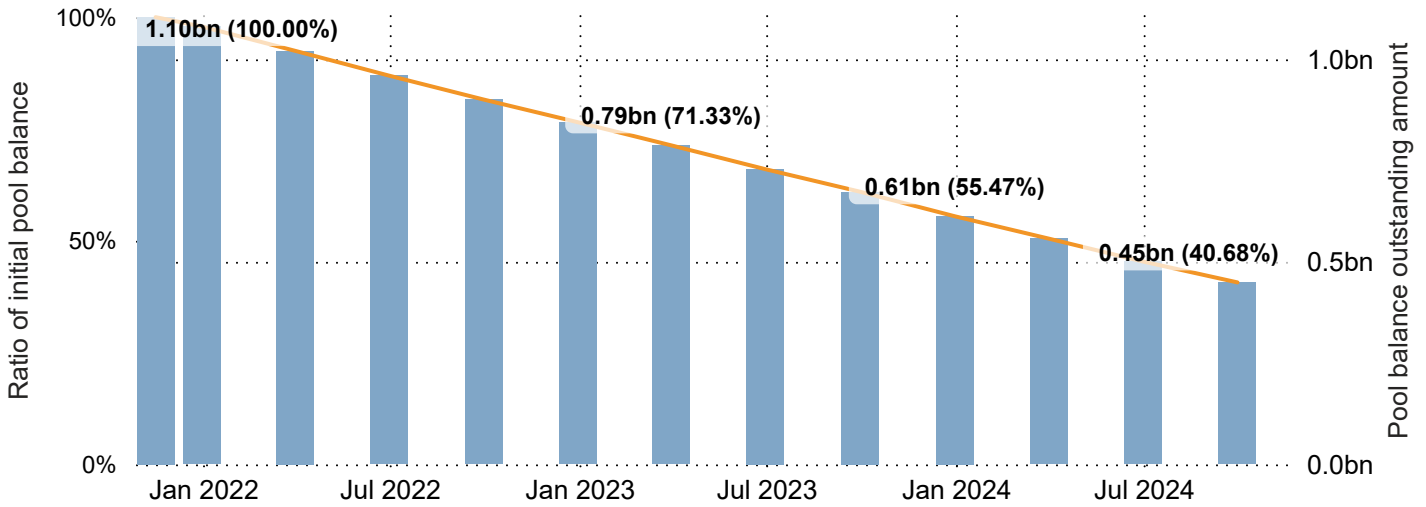
¹ Source: Transaction report

² Source: EDW

Alba 12 SPV S.r.l. ... ▾

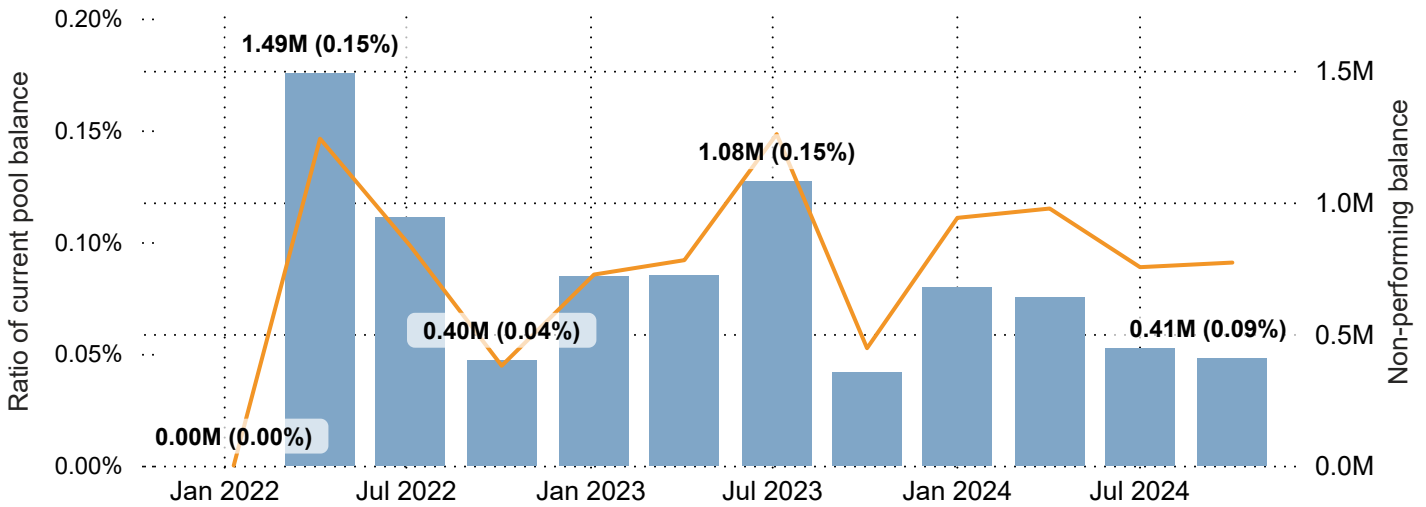
Asset pool balance (currency : EUR)

Source: Transaction report



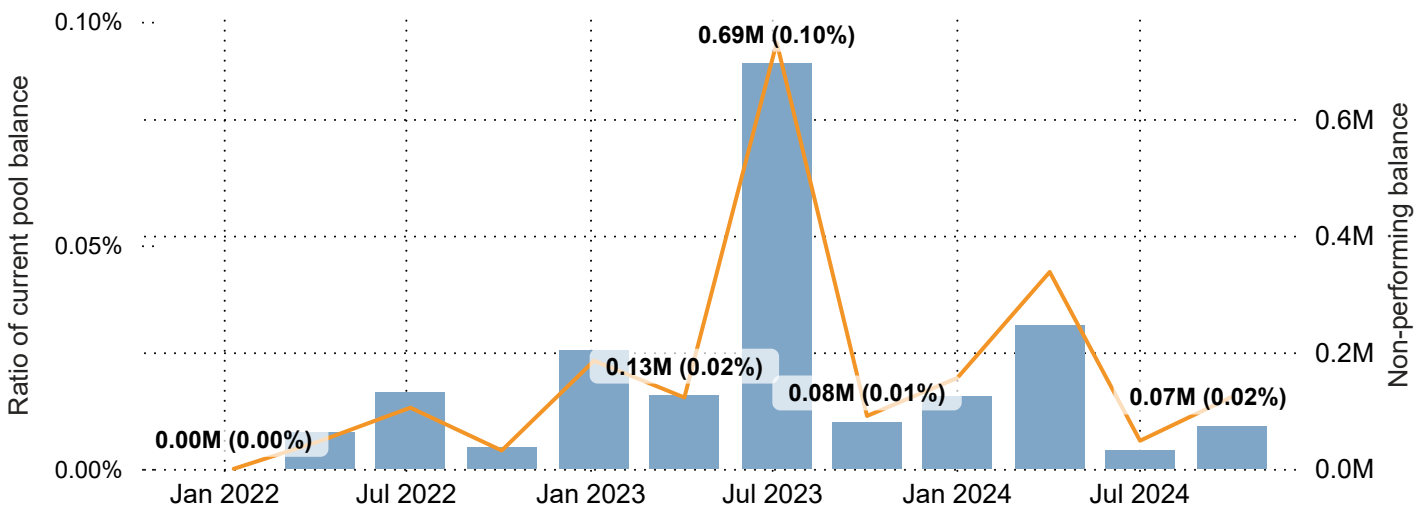
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

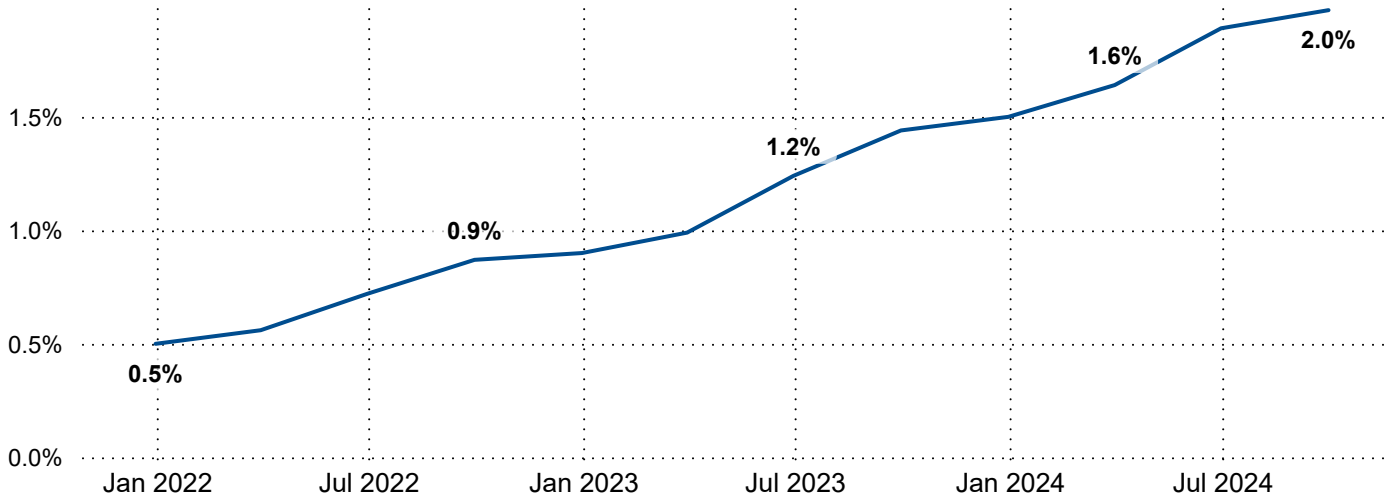


Alba 12 SPV S.r.l.



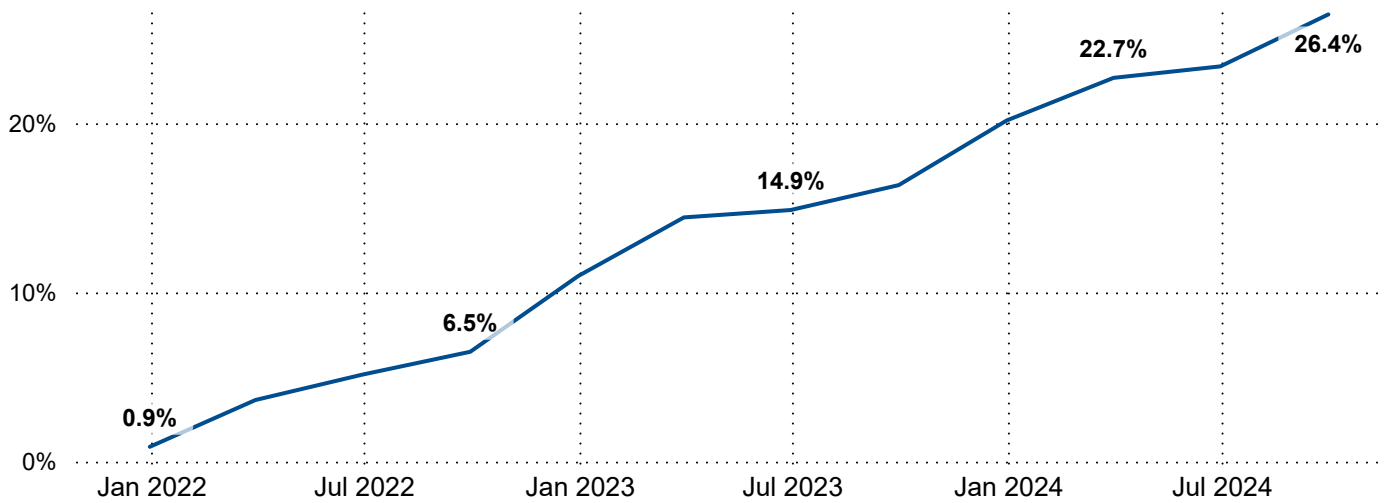
Cumulative default ratio (default : 6M)

Source: Transaction report



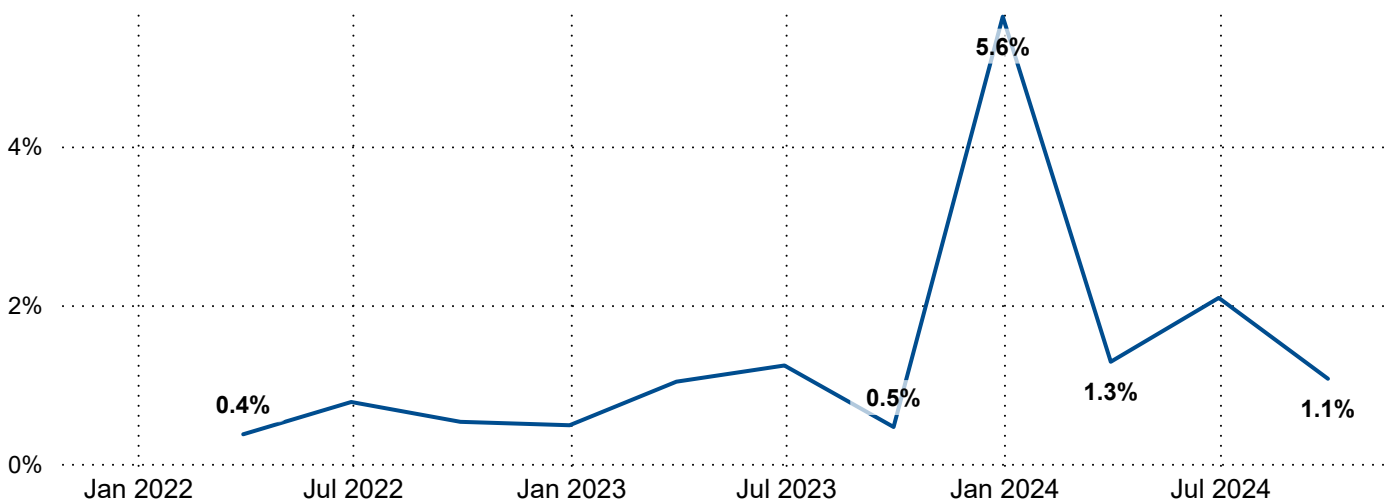
Cumulative recovery ratio (default : 6M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report

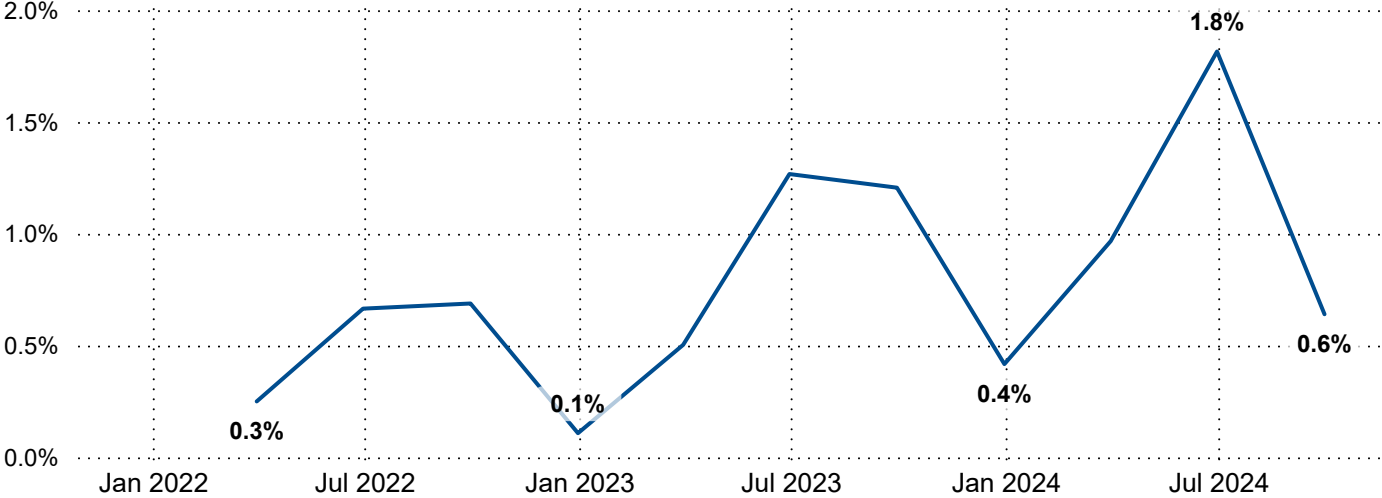


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Annualised constant default ratio (CDR)

Source: Transaction report

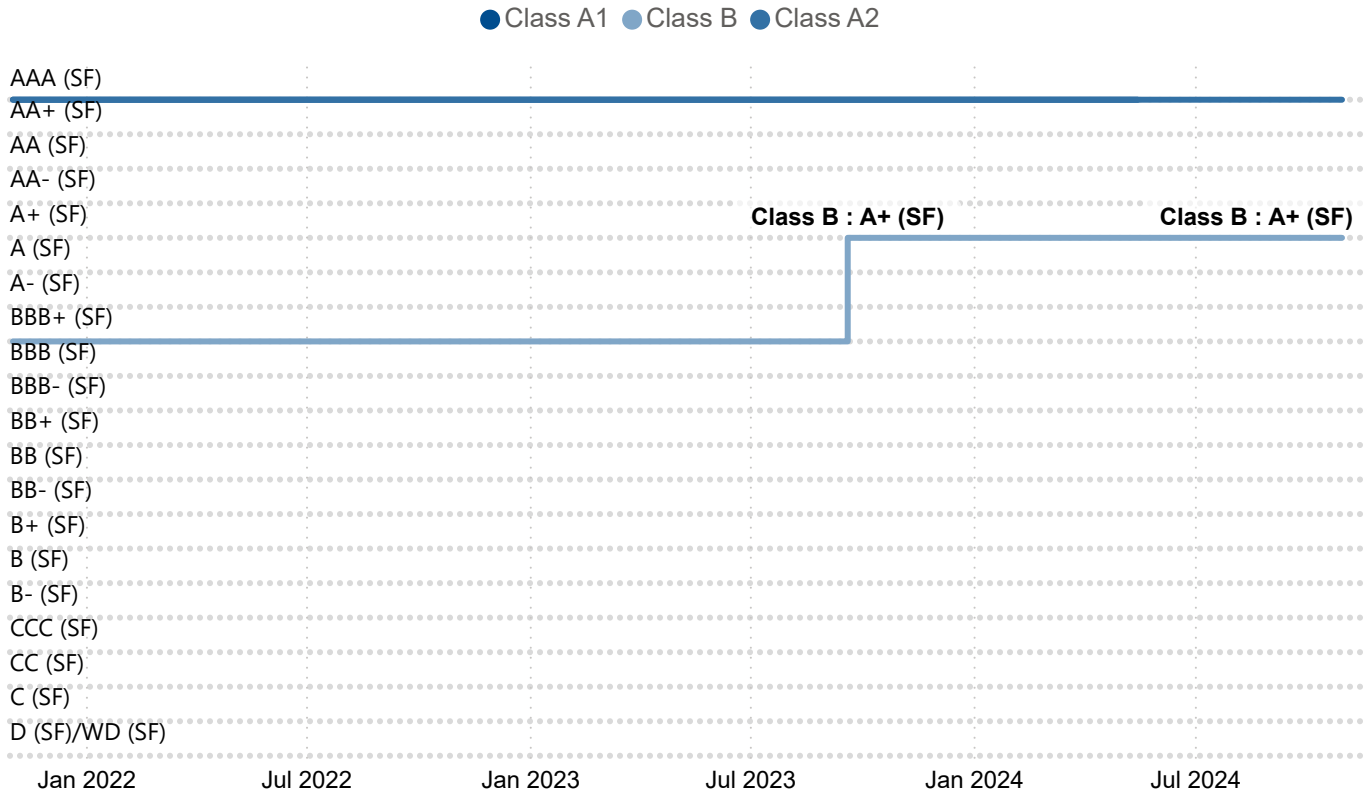


Alba 12 SPV S.r.l.



Rating history

Source: Scope



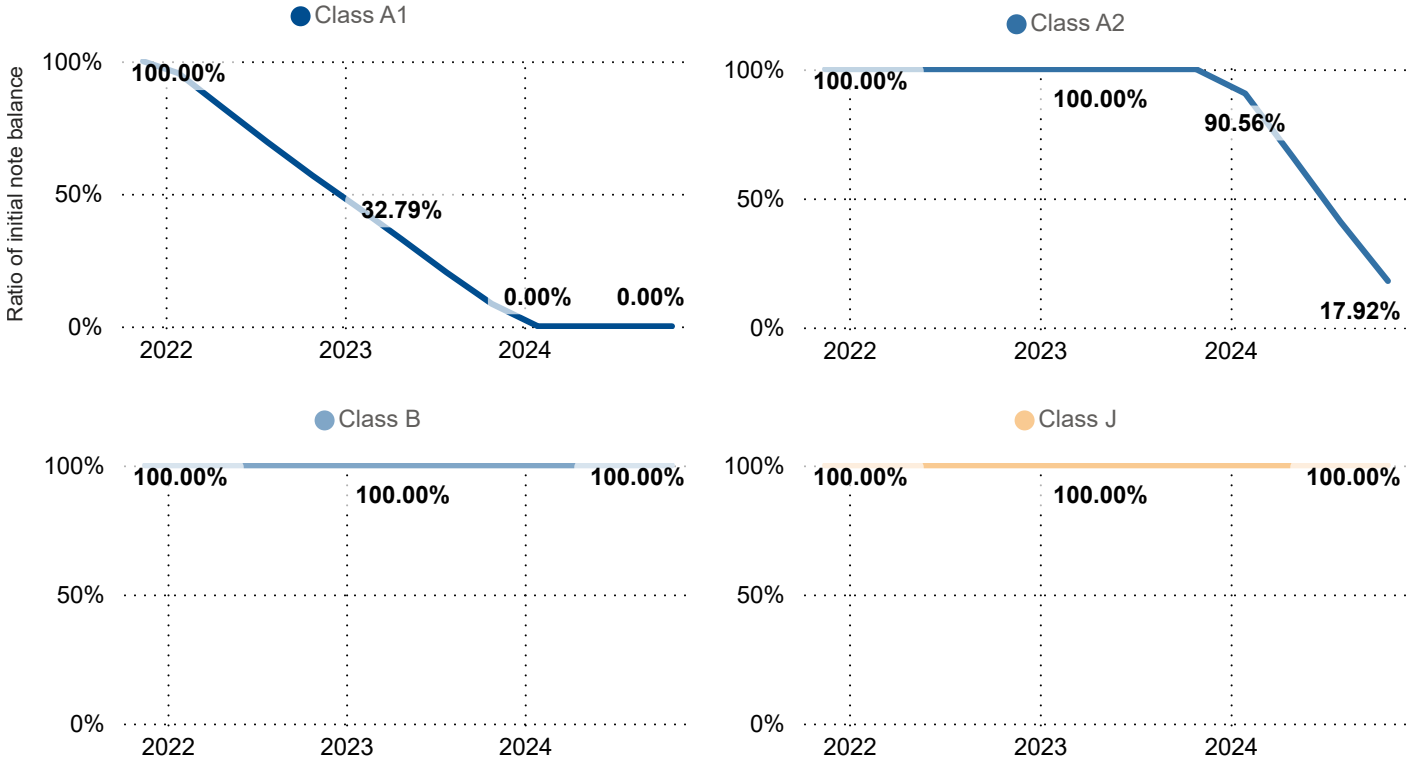
| | 02 Nov 2021 | 16 Nov 2021 | 20 Sep 2023 | 16 May 2024 |
|----------|-------------|-------------|-------------|-------------|
| Class A1 | AAA (SF) | AAA (SF) | AAA (SF) | WD (SF) |
| Class A2 | AAA (SF) | AAA (SF) | AAA (SF) | |
| Class B | BBB+ (SF) | BBB+ (SF) | A+ (SF) | |

Alba 12 SPV S.r.l.



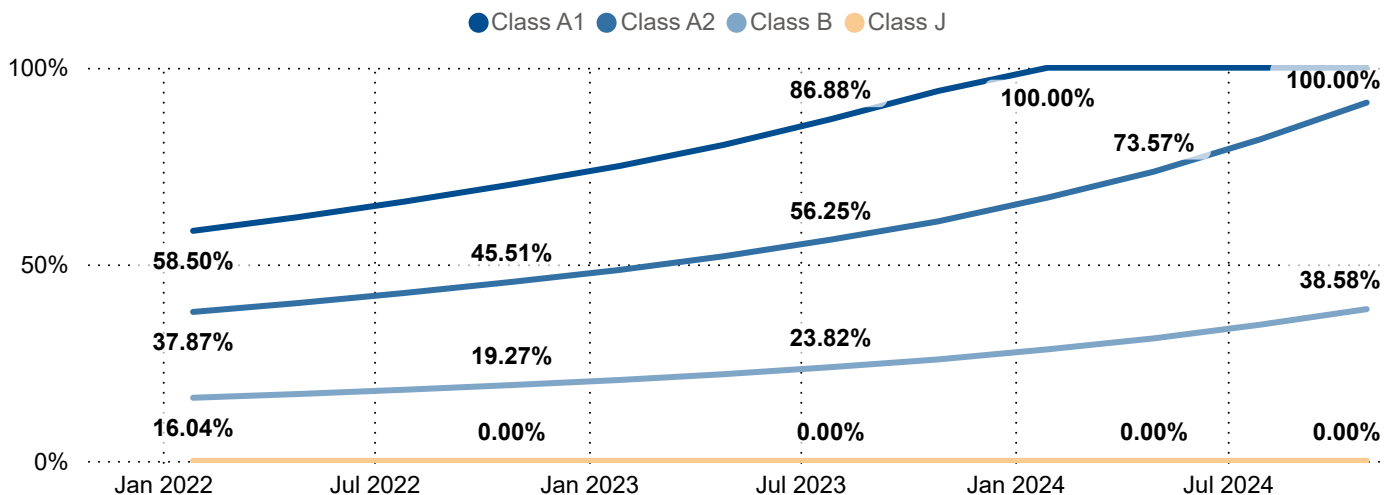
Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

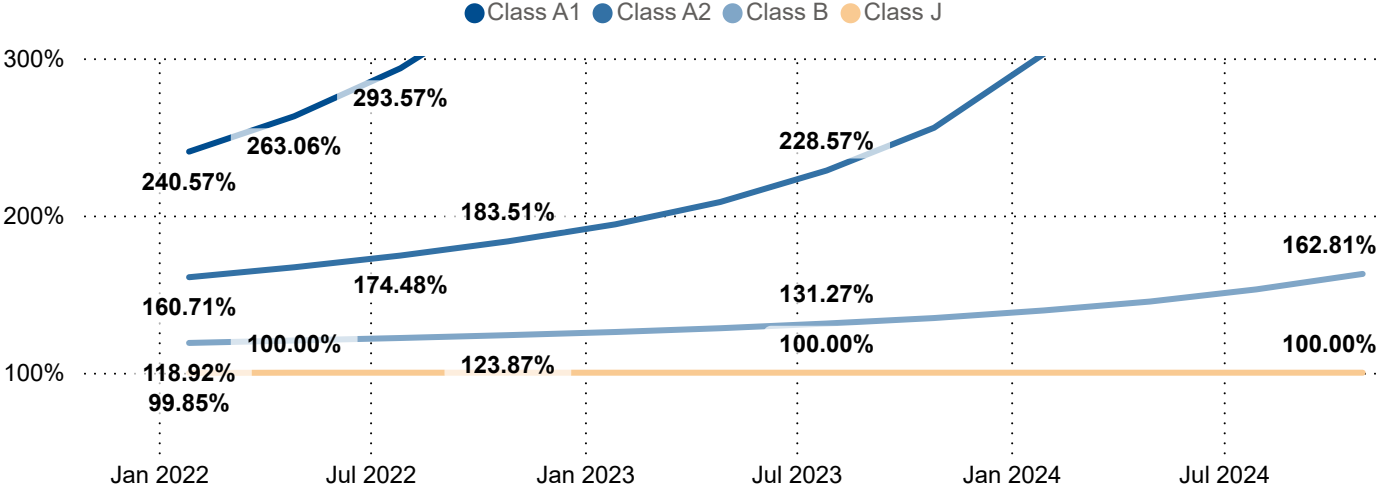


Alba 12 SPV S.r.l.



Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

-

| Field name | Description |
|-------------------------------|---|
| Credit enhancement | Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value. |
| Cumulative default ratio | Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance. |
| Cumulative recovery ratio | Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing. |
| Notes overcollateralisation | Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note. |
| Outstanding notes balance | The relevant note's nominal value at the relevant date. |
| Outstanding portfolio balance | Aggregate loan balance at the relevant date. |

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

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