



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Leasing ABS ∨

TRANSACTION NAME

Alba 12 SPV S.r.l. ... ∨

TRANSACTION PROFILE

Transaction name	Alba 12 SPV S.r.l.
Issuer LEI	815600B30291DFD7B676
Asset class	Leasing ABS
Closing date	16 November 2021
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication 23 November 2023

Alba 12 SPV S.r.l.



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Jan 2022	Oct 2023	Jan 2022	Oct 2023
Class A1	EUR	Floating	3M	0.70%	453,185,613	40,273,692	58.50%	94.07%
Class A2	EUR	Floating	3M	0.80%	225,200,000	225,200,000	37.87%	60.90%
Class B	EUR	Floating	3M	1.10%	238,400,000	238,400,000	16.04%	25.79%
Class J	EUR	Floating	3M	2.00%	175,100,000	175,100,000	0.00%	0.00%

	Rating	Validity date
Class A1	AAA (SF)	20 Sep 2023
Class A2	AAA (SF)	20 Sep 2023
Class B	A+ (SF)	20 Sep 2023

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas Securities Services		
Arranger	Banca Akros		
Arranger	Banca Imi S.p.A.		
Arranger	Societe Generale S.A.	**	
Cash manager	Alba Leasing S.p.A.	**	
Issuer	Alba 12 Spv S.r.l.		
Originator	Alba Leasing S.p.A.	**	
Paying agent	BNP Paribas Securities Services		
Servicer	Alba Leasing S.p.A.	**	

¹ Source: Investor report

² Source: EDW

Alba 12 SPV S.r.l.



Portfolio profile

	Nov 2021	Dec 2021	Jun 2023	Sep 2023
Outstanding portfolio balance ¹	1,103,991,372 EUR		673,056,256 EUR	
Weighted average asset yield ²			2.19%	5.90%

Concentration

	Dec 2021		Jun 2023	
	Share	Region/City	Share	Region/City
Top 1 region (borrower) ²	11.68%	Milano	12.52%	Milano

	Dec 2021	Sep 2023
	Share	Share
Top 1 obligor ¹	0.72%	0.88%
Top 10 obligor ¹	5.19%	6.20%
Top 100 obligor ¹	20.29%	23.64%

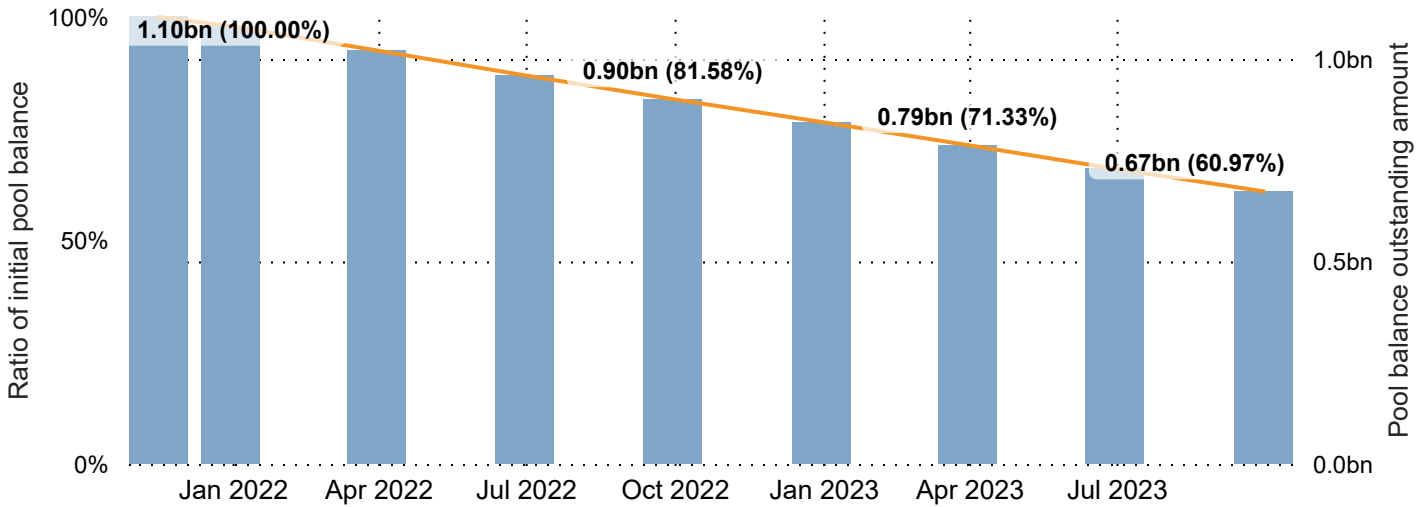
¹ Source: Investor report

² Source: EDW

Alba 12 SPV S.r.l. ... ▾

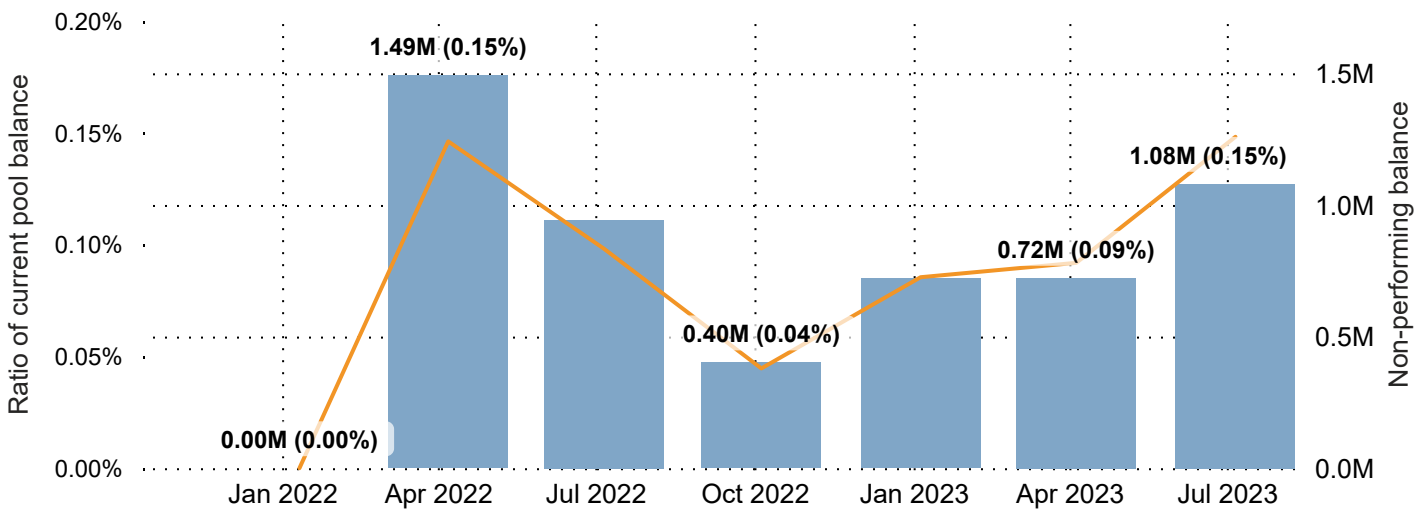
Asset pool balance (currency : EUR)

Source: Investor report



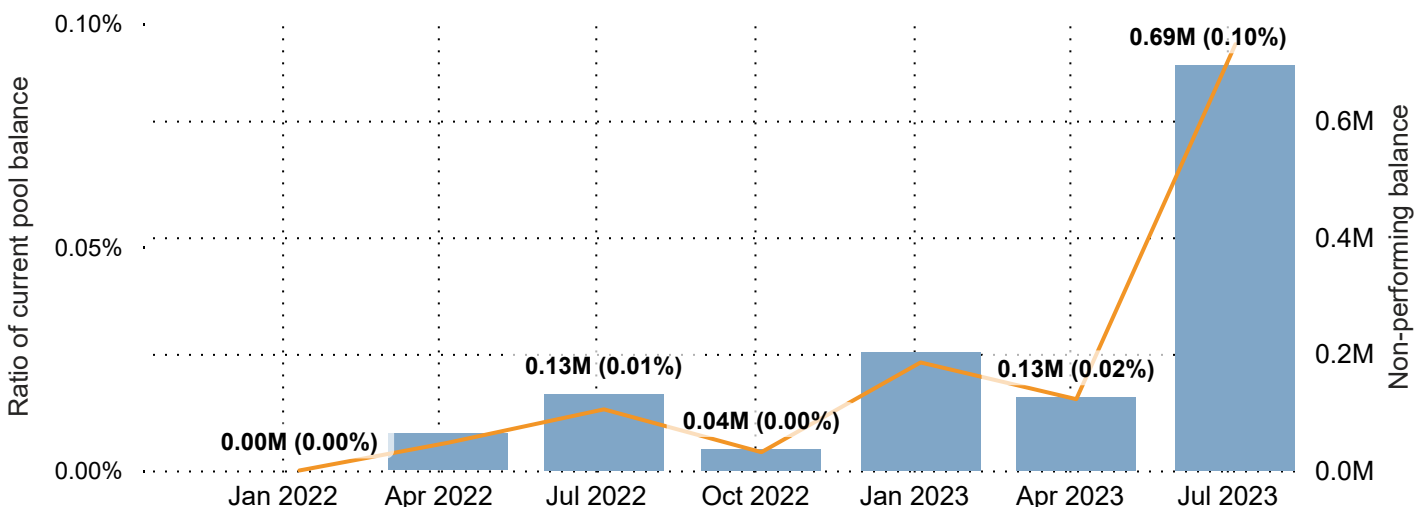
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Investor report



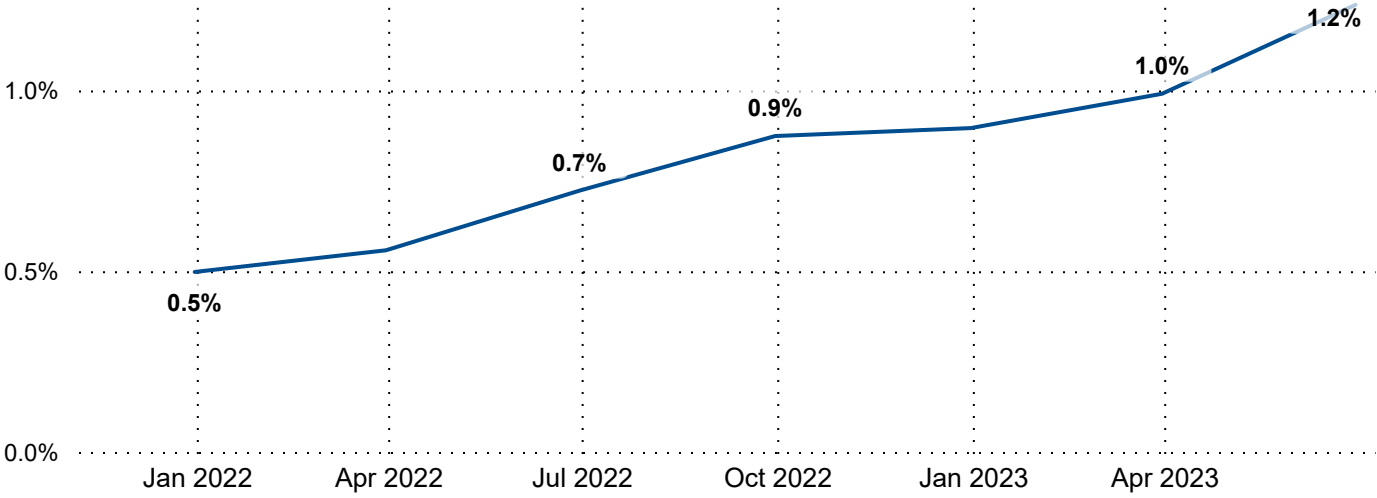
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



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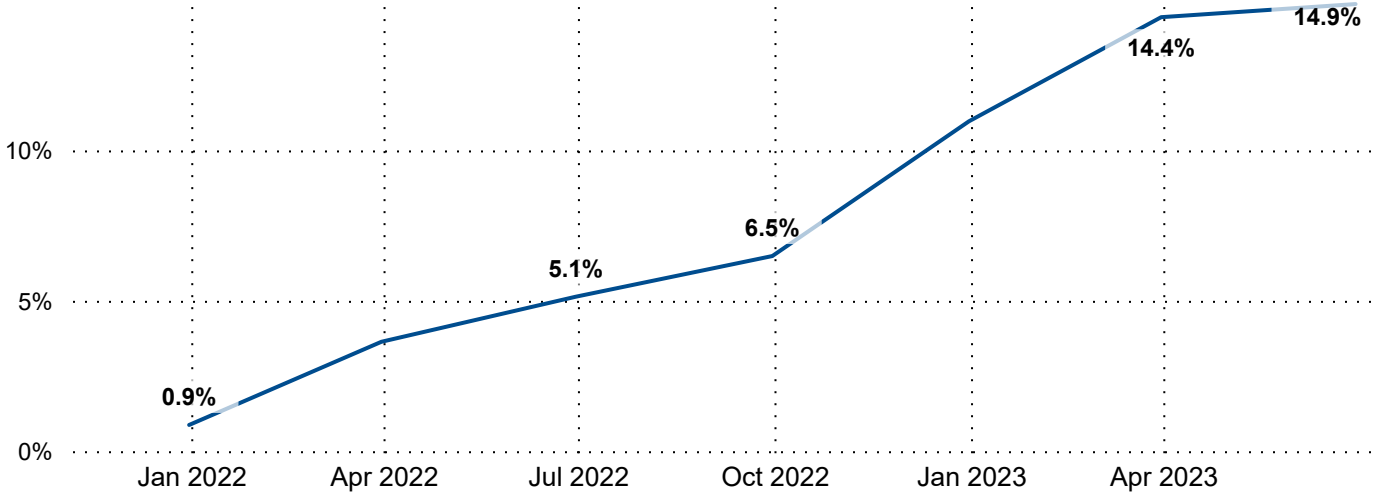
Cumulative default ratio (default : 6M)

Source: Investor report



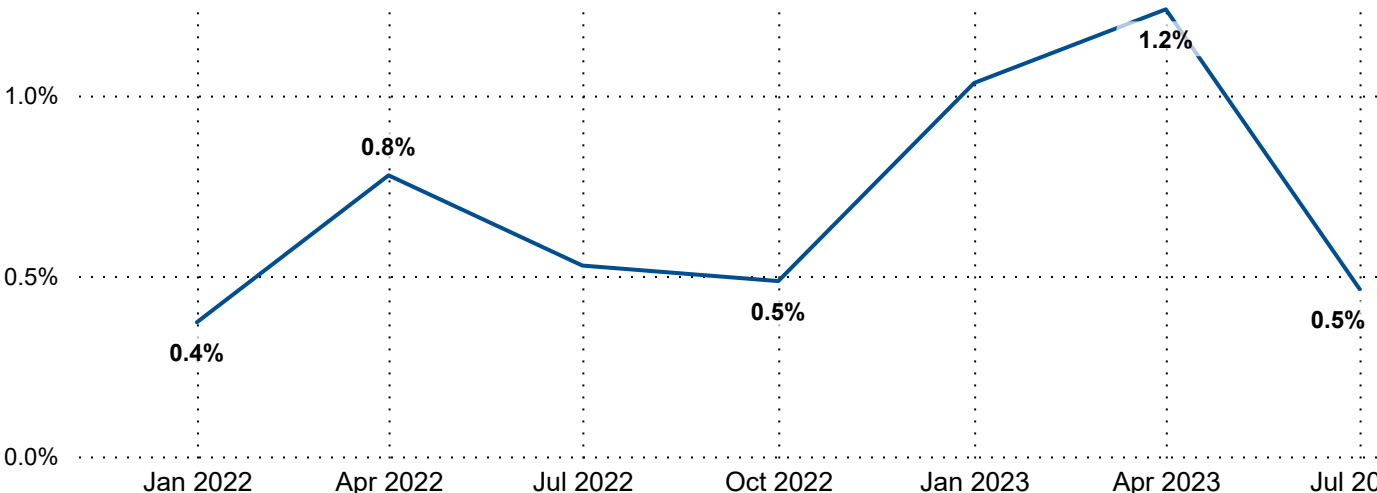
Cumulative recovery ratio (default : 6M)

Source: Investor report



Annualised constant prepayment rate (CPR)

Source: Investor report



ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

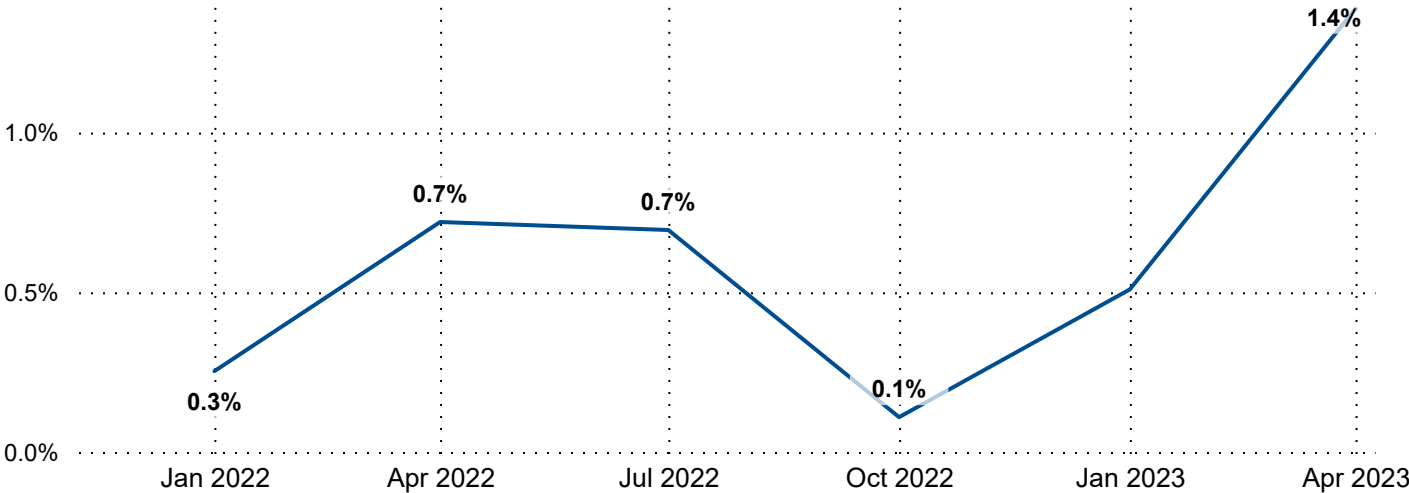


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Annualised constant default ratio (CDR)

Source: Investor report

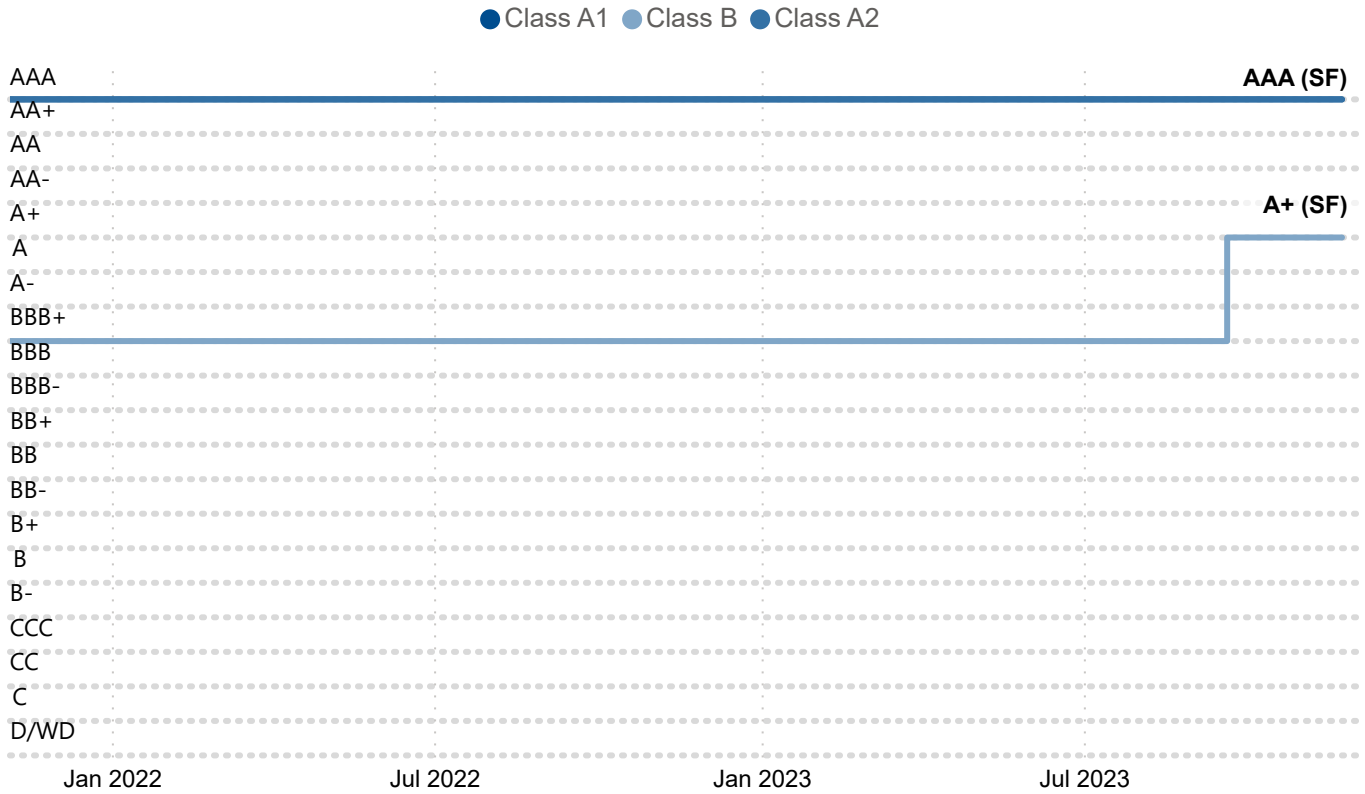


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Rating history

Source: Scope



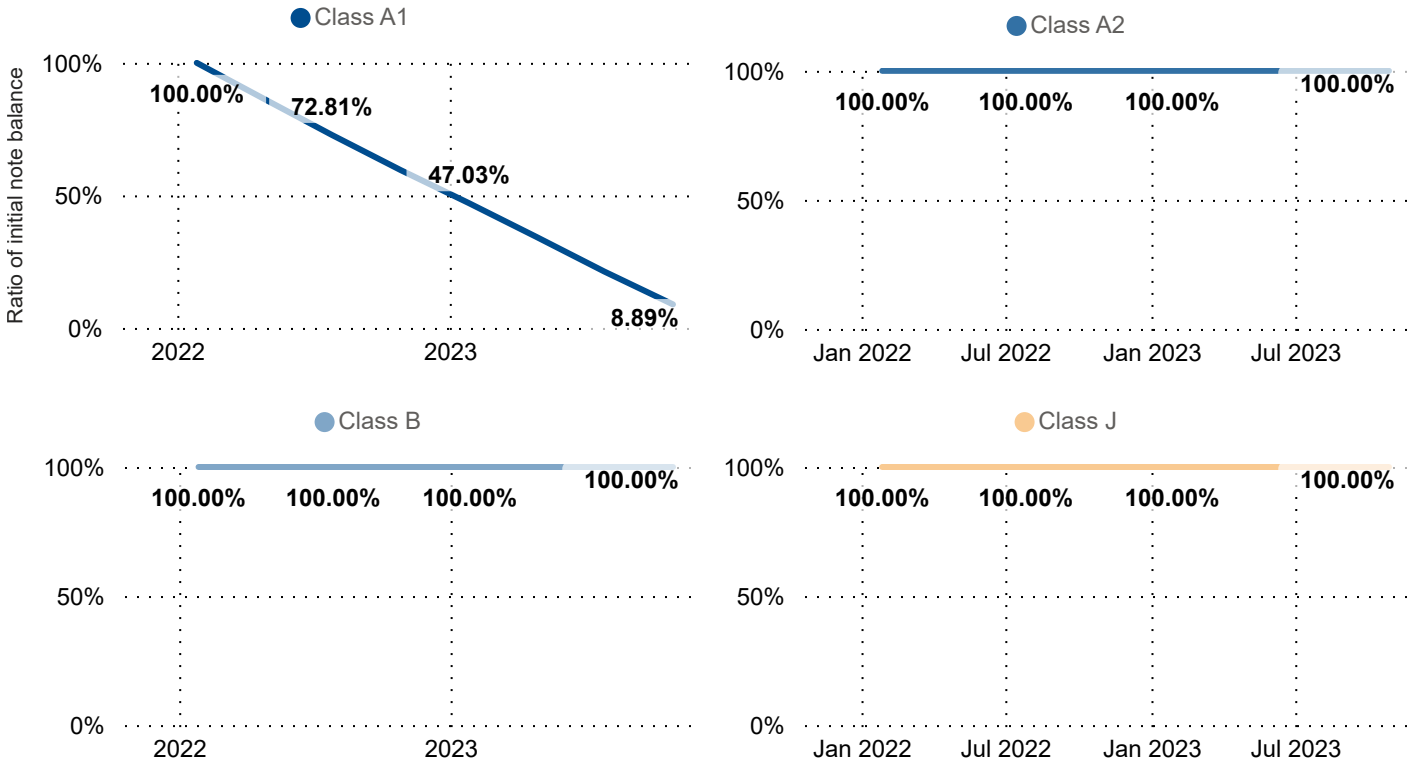
	02 Nov 2021	16 Nov 2021	20 Sep 2023
Class A1	AAA (SF)	AAA (SF)	AAA (SF)
Class A2	AAA (SF)	AAA (SF)	AAA (SF)
Class B	BBB+ (SF)	BBB+ (SF)	A+ (SF)

Alba 12 SPV S.r.l.



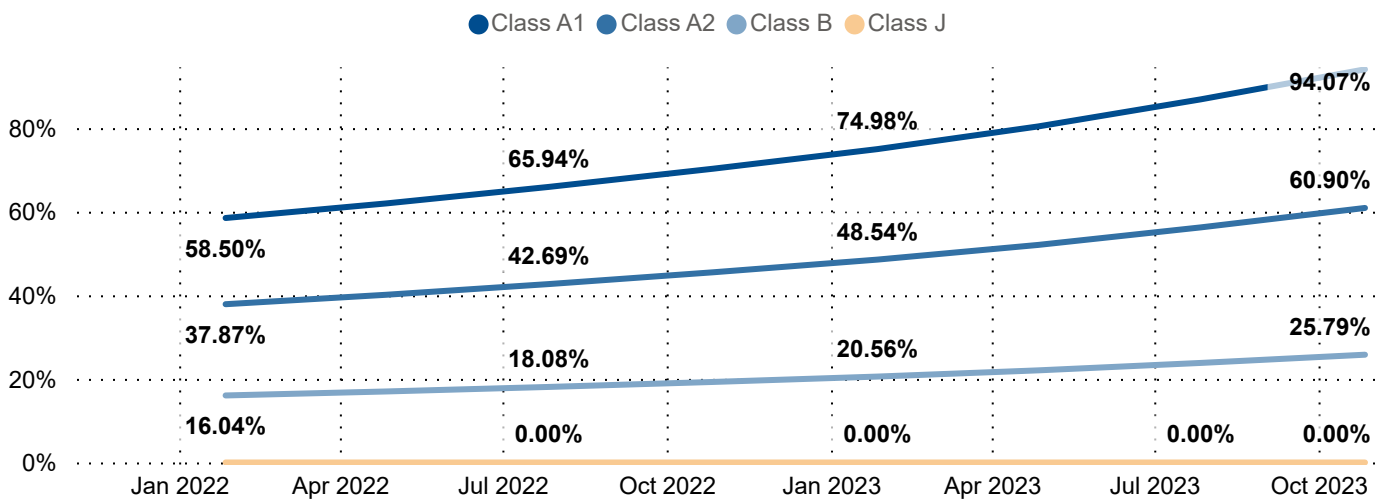
Outstanding notes balance

Source: Investor report



Credit enhancement

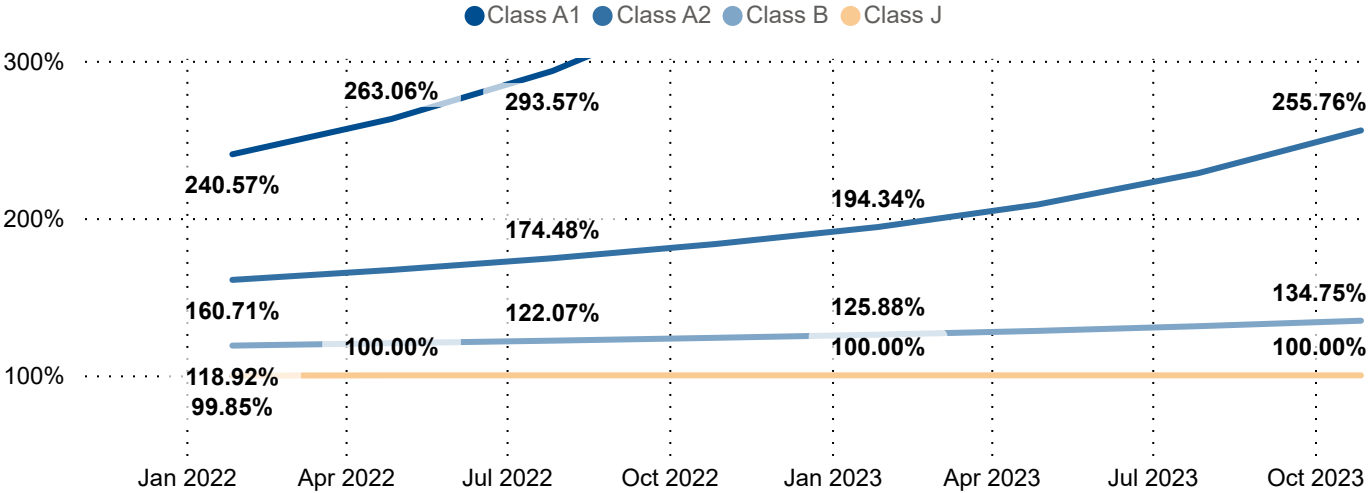
Source: Investor report



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Notes overcollateralisation

Source: Investor report



Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liabilities' nominal, junior to the notes under consideration, to (ii) the sum of liabilities' nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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