



# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

## ASSET CLASS

RMBS ∨

## TRANSACTION NAME

Fondo de Titulizacion, RMBS Prado VII... ∨

## TRANSACTION PROFILE

Transaction name	Fondo de Titulizacion, RMBS Prado VIII
Issuer LEI	9845004D4A4ADAD96926
Asset class	RMBS
Closing date	6 May 2021
Country of assets	Spain
Pool type	Static

## REPORT INFORMATION

Date of publication	12 February 2024
Last date of investor report	15 December 2023

Fondo de Titulizacion, RMBS Prado VIII

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## Notes profile

	Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
					May 2021	Dec 2023	Sep 2021	Dec 2023
Class A	EUR	Floating	3M	0.70%	382,000,000	259,726,155	21.23%	27.40%
Class B	EUR	Floating	3M	0.80%	26,400,000	26,400,000	4.68%	6.04%
Class C	EUR	Floating	3M	0.90%	21,600,000	21,600,000	0.00%	0.00%
Class Z	EUR	Floating	3M	0.10%	50,000,000	50,000,000	10.40%	13.42%

	Rating	Validity date
Class A	AAA (SF)	13 Dec 2023
Class Z	AA+ (SF)	13 Dec 2023
Class B	A- (SF)	13 Dec 2023

## Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Santander S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	BNP Paribas	**	
Bus facilitator	Banco Santander S.A.	**	
Cap counterparty	BNP Paribas	**	
Issuer	Fondo De Titulizacion Rmbs Prado Viii		
Originator	Union De Creditos Inmobiliarios S.A.		
Paying agent	BNP Paribas	**	
Servicer	Union De Creditos Inmobiliarios S.A.		

<sup>1</sup> Source: Investor report

<sup>2</sup> Source: EDW

Fondo de Titulizacion, RMBS Prado VIII



## Portfolio profile

	May 2021	Sep 2021	Dec 2023
Outstanding portfolio balance <sup>1</sup>	480,000,041 EUR		357,726,136 EUR
Weighted average asset yield <sup>1</sup>		2.00%	3.74%

## Concentration

	Sep 2021		Dec 2023	
	Share	Region/City	Share	Region/City
Top 1 region (borrower) <sup>1</sup>	27.43%	Comunidad de Madrid	38.74%	Cataluña

	Sep 2021	Dec 2023
	Share	Share
Top 1 obligor <sup>1</sup>	0.14%	0.16%
Top 10 obligor <sup>2</sup>	1.25%	1.41%
Top 100 obligor <sup>2</sup>	8.85%	10.02%

<sup>1</sup> Source: Investor report

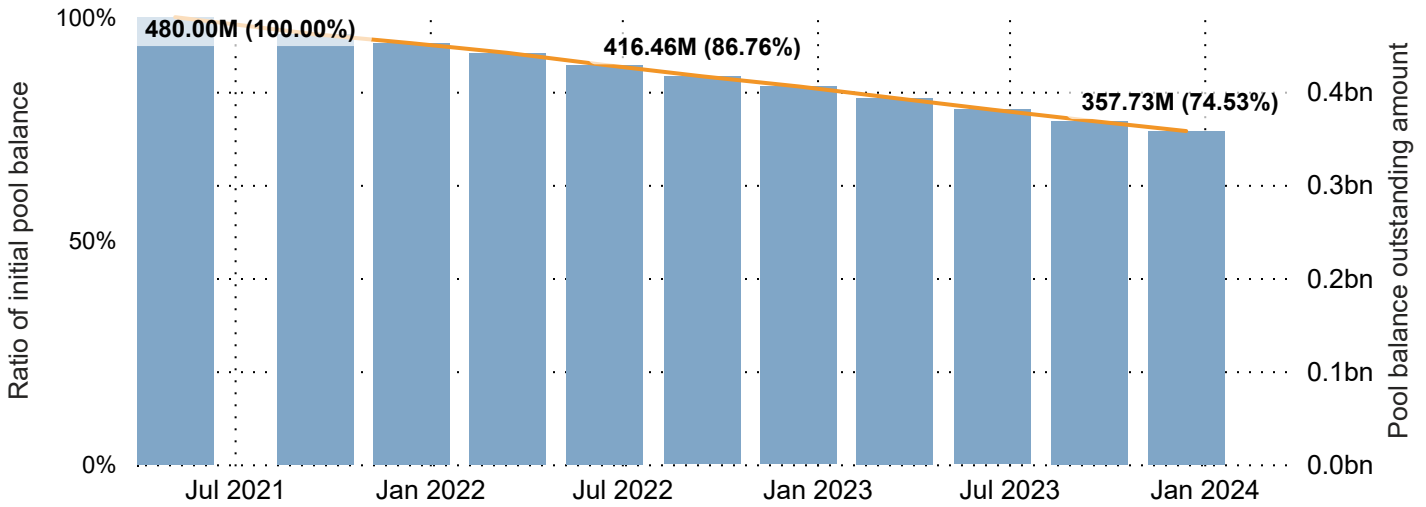
<sup>2</sup> Source: EDW

## Fondo de Titulizacion, RMBS Prado VIII

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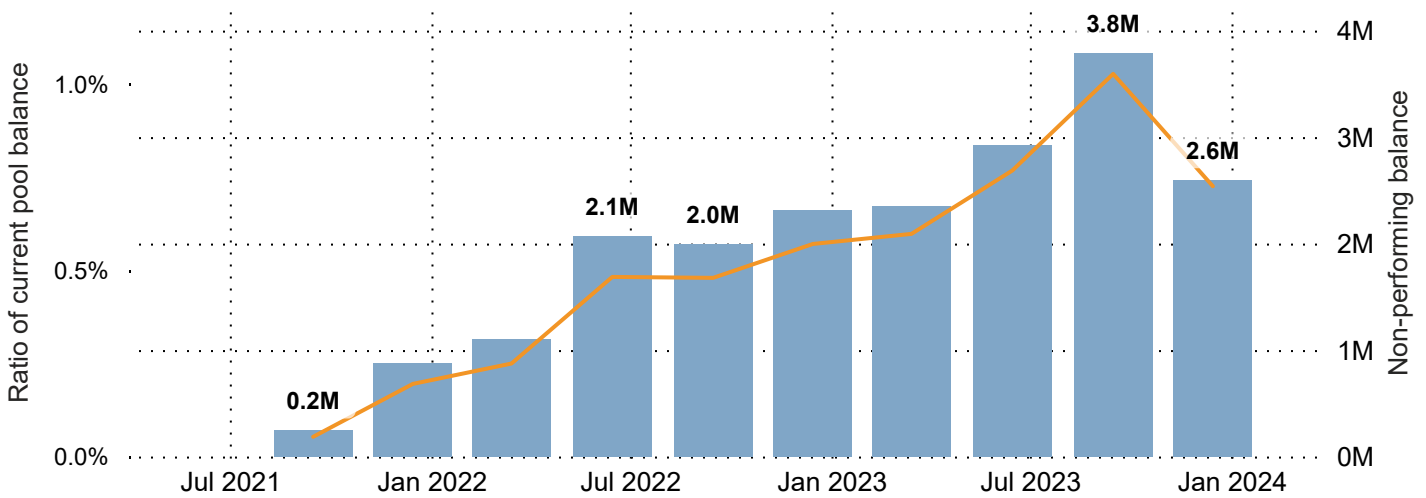
### Asset pool balance (currency : EUR)

Source: Investor report



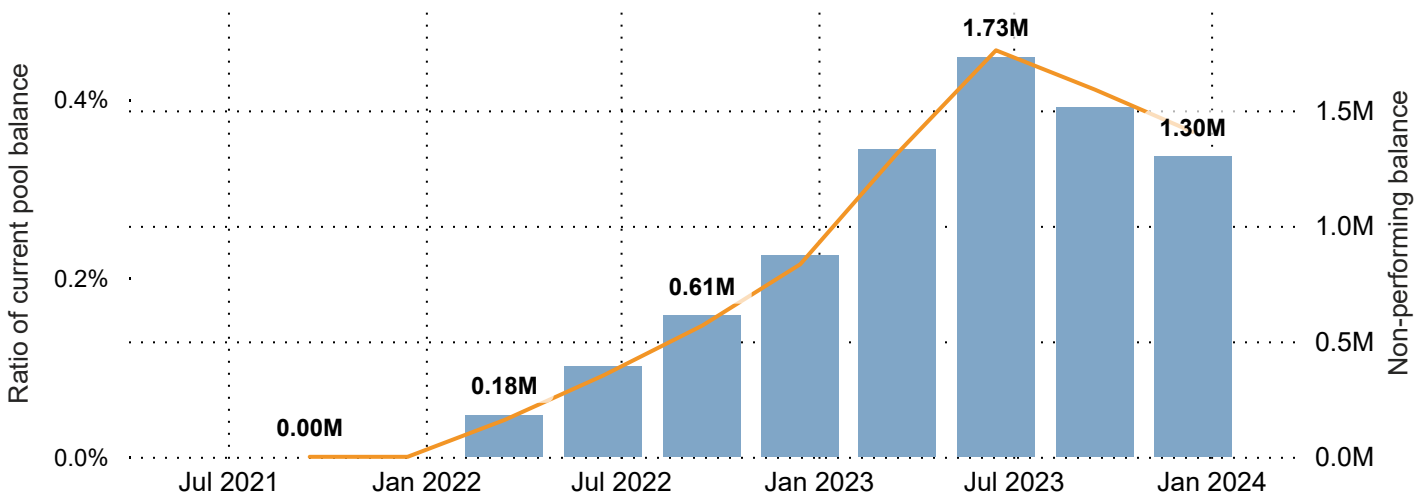
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report



### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Investor report

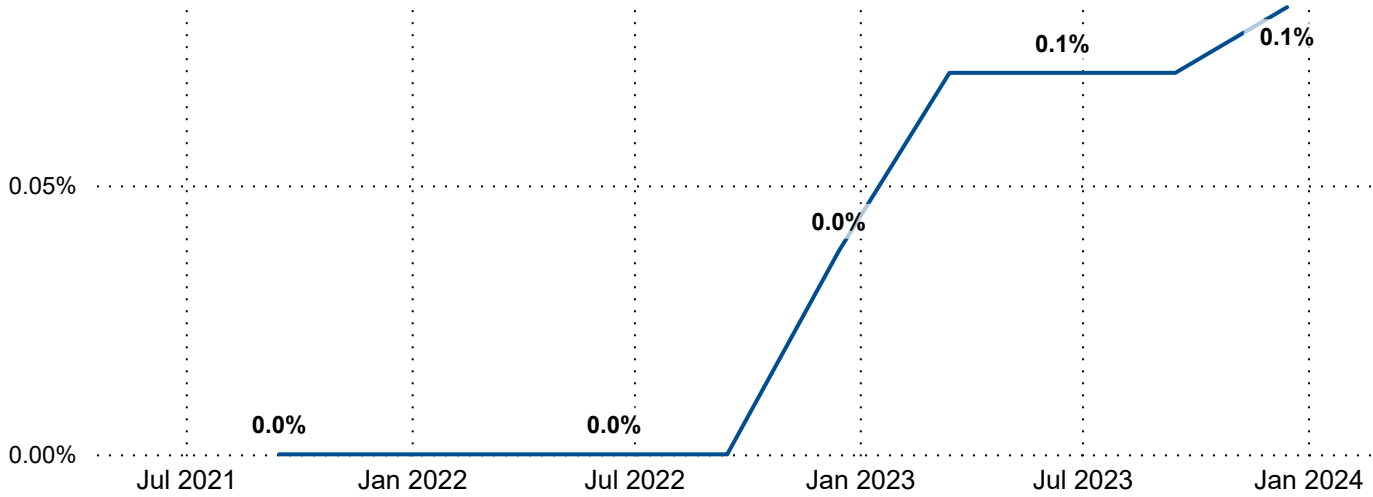


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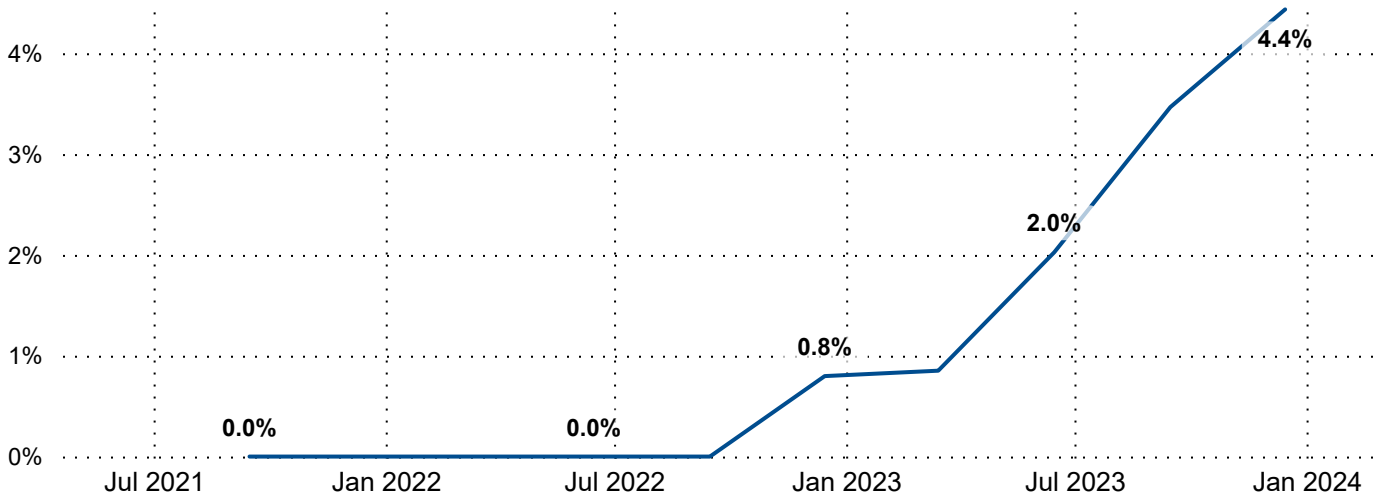
### Cumulative default ratio (default : 3M)

Source: Investor report



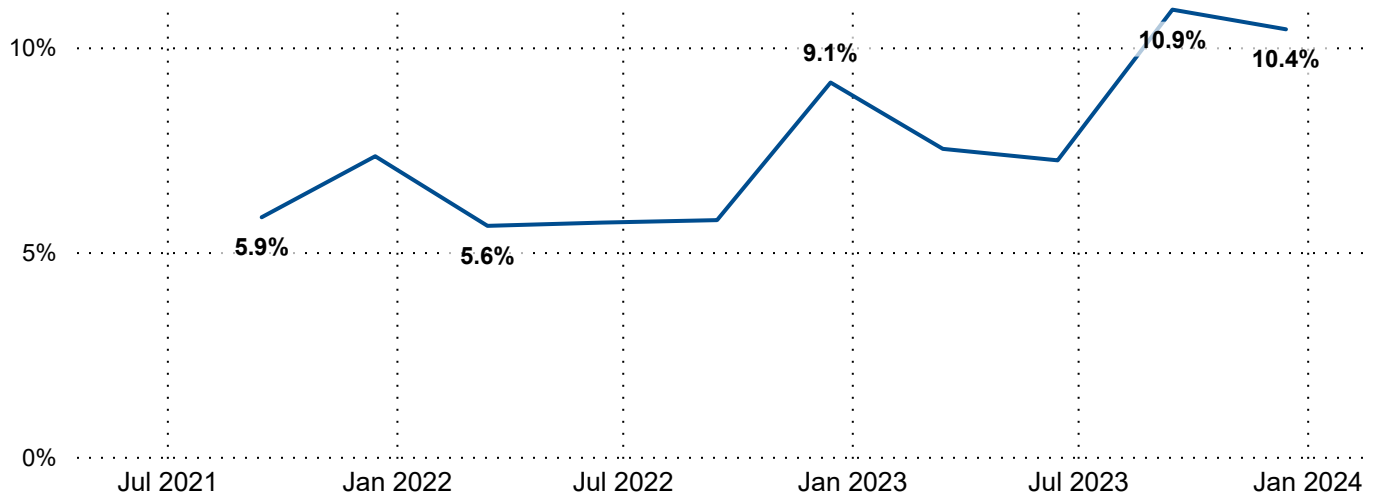
### Cumulative recovery ratio (default : 3M)

Source: Investor report



### Annualised constant prepayment rate (CPR)

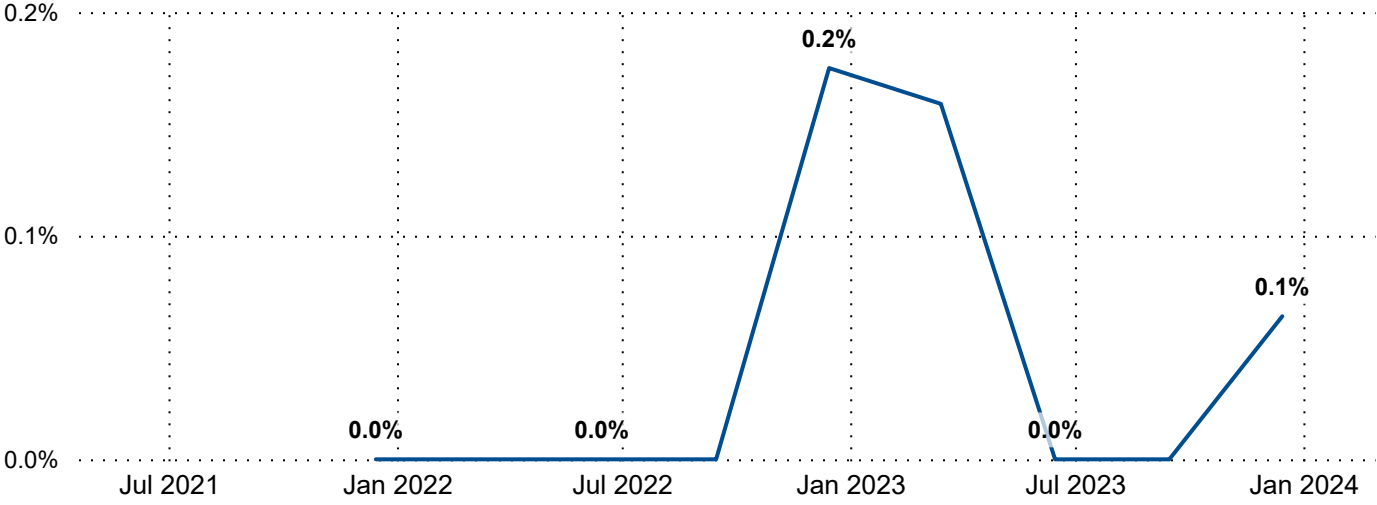
Source: Investor report



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**Annualised constant default ratio (CDR)**

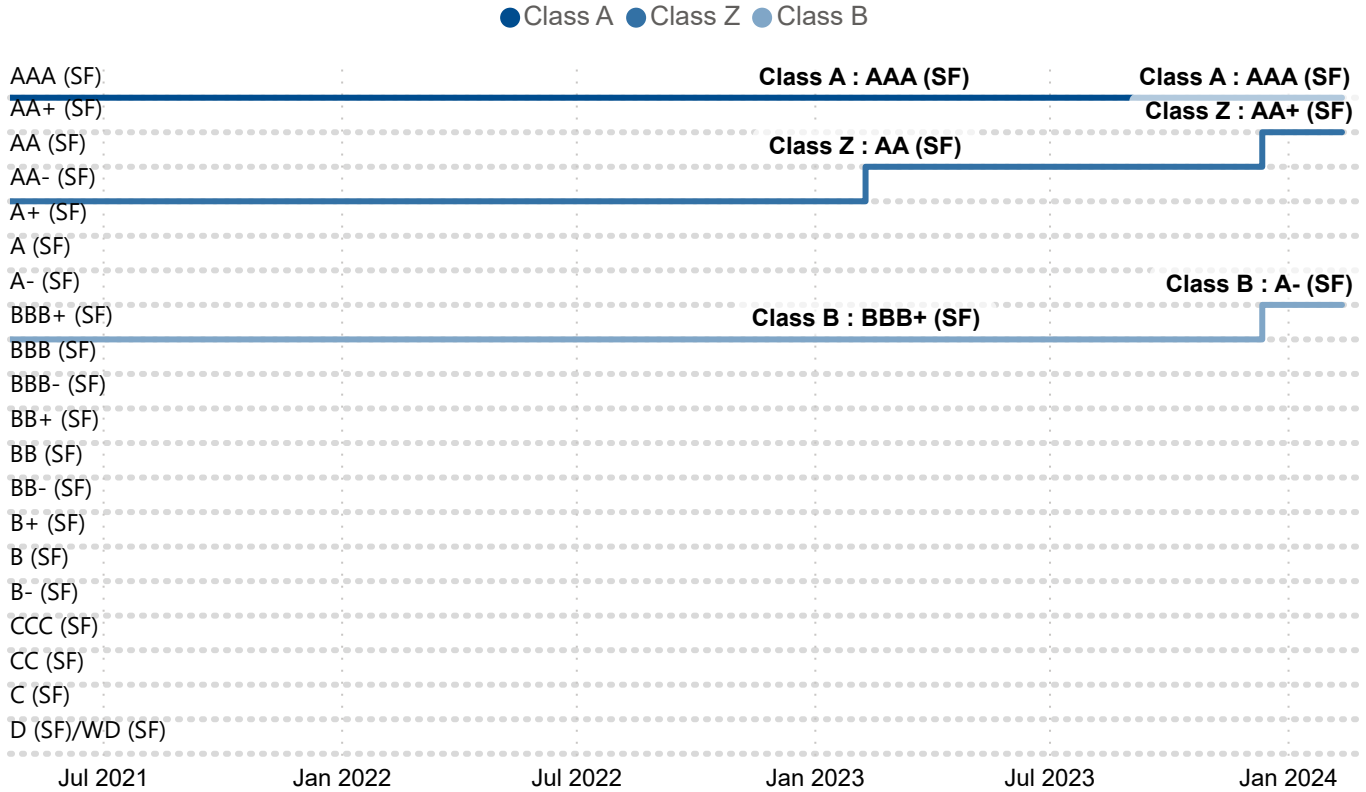
Source: Investor report



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**Rating history**

Source: Scope

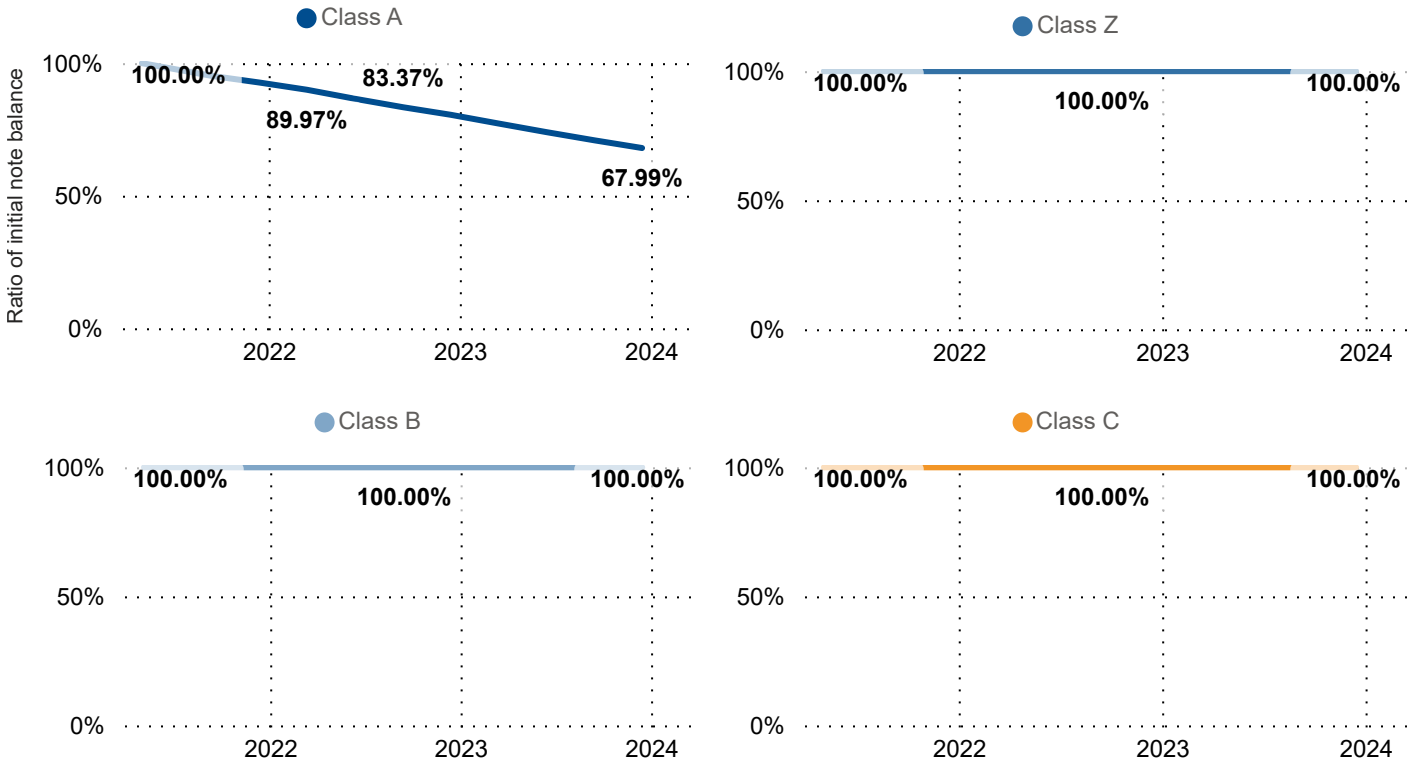


	19 Apr 2021	06 May 2021	10 Feb 2023	13 Dec 2023
Class A	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)
Class Z	AA- (SF)	AA- (SF)	AA (SF)	AA+ (SF)
Class B	BBB+ (SF)	BBB+ (SF)	BBB+ (SF)	A- (SF)

## Fondo de Titulizacion, RMBS Prado VIII ... ▾

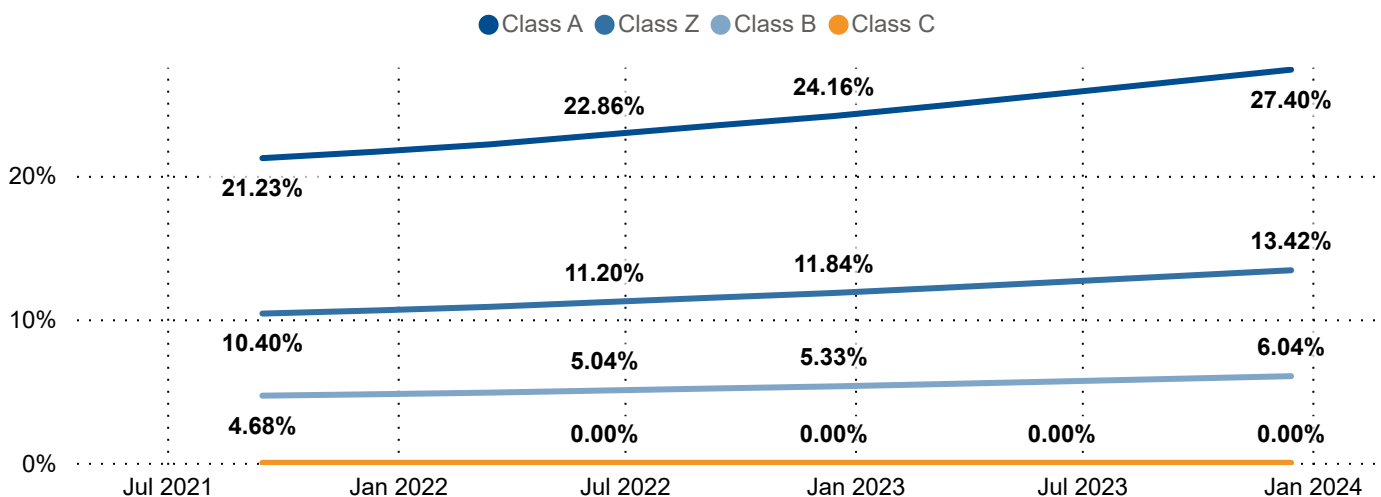
### Outstanding notes balance

Source: Investor report



### Credit enhancement

Source: Investor report

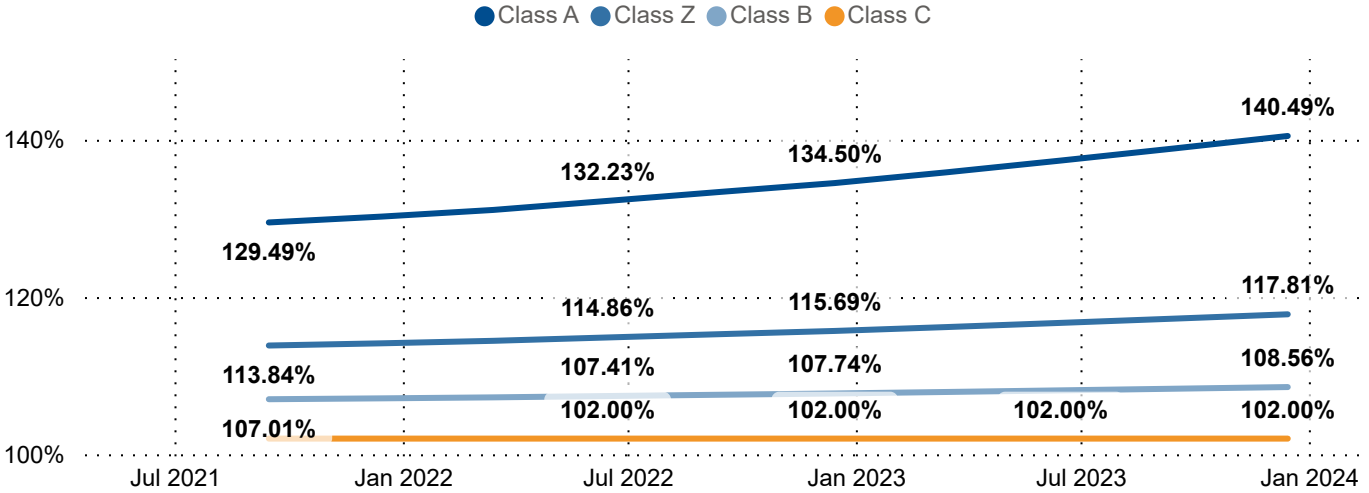




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**Notes overcollateralisation**

Source: Investor report



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Note on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liability's nominal, junior to the notes under consideration, and (ii) the sum of liability's nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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