



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS



TRANSACTION NAME

Marzio Finance S.r.l. - Series 11-2023 ...



TRANSACTION PROFILE

Transaction name	Marzio Finance S.r.l. - Series 11-2023
Issuer LEI	8156009FC13322D4B035
Asset class	Consumer ABS
Closing date	30 May 2023
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	3 June 2024
Last date of investor report	29 May 2024

Marzio Finance S.r.l. - Series 11-2023

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Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					May 2023	May 2024	Jun 2023	May 2024
Class A	EUR	Fixed	1M	3.10%	263,300,000	196,800,567	17.38%	21.50%
Class J	EUR	Variable	1M		53,900,000	53,900,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	30 May 2023

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank		
Arranger	Unicredit Bank A.G.	**	
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	16 Jun 2023
Paying agent	Citibank		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	16 Jun 2023

¹ Source: Transaction report

² Source: EDW

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Portfolio profile

	Apr 2023	May 2023	Mar 2024	Apr 2024
Outstanding portfolio balance ¹		308,652,945 EUR	249,545,279 EUR	244,447,977 EUR
Weighted average asset yield ²	5.58%	5.58%	5.52%	

Concentration

	Jun 2023		May 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) ¹	21.58%	Lazio	21.12%	Lazio

	Apr 2023	Mar 2024
	Share	Share
Top 1 obligor ²	0.04%	0.05%
Top 10 obligor ²	0.33%	0.37%
Top 100 obligor ²	2.36%	2.66%

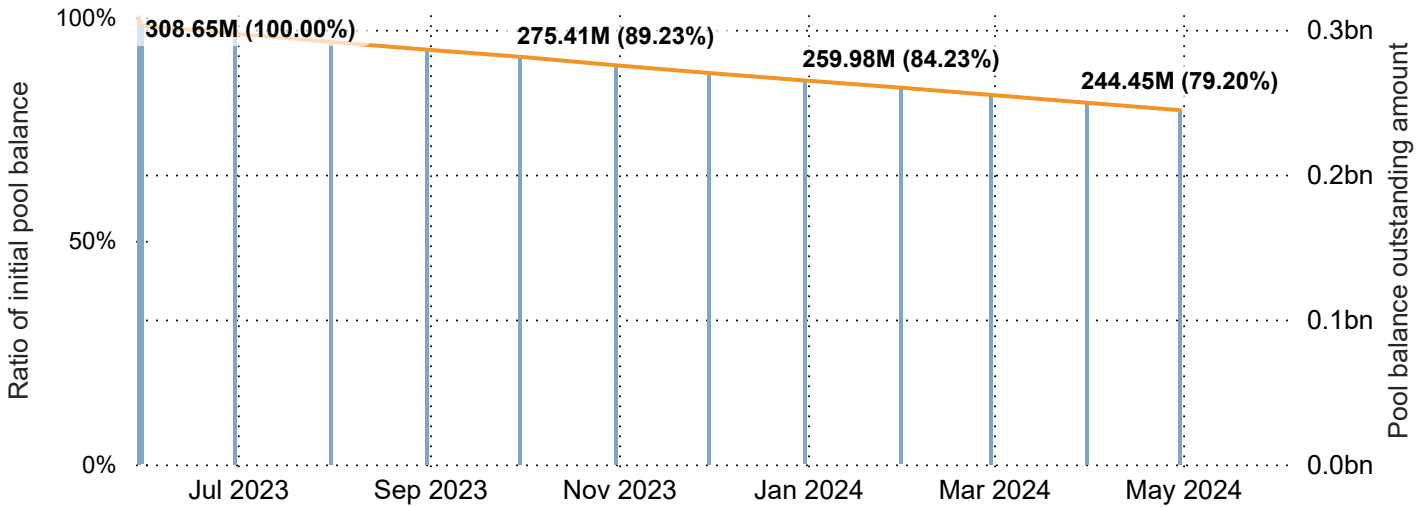
¹ Source: Transaction report

² Source: EDW

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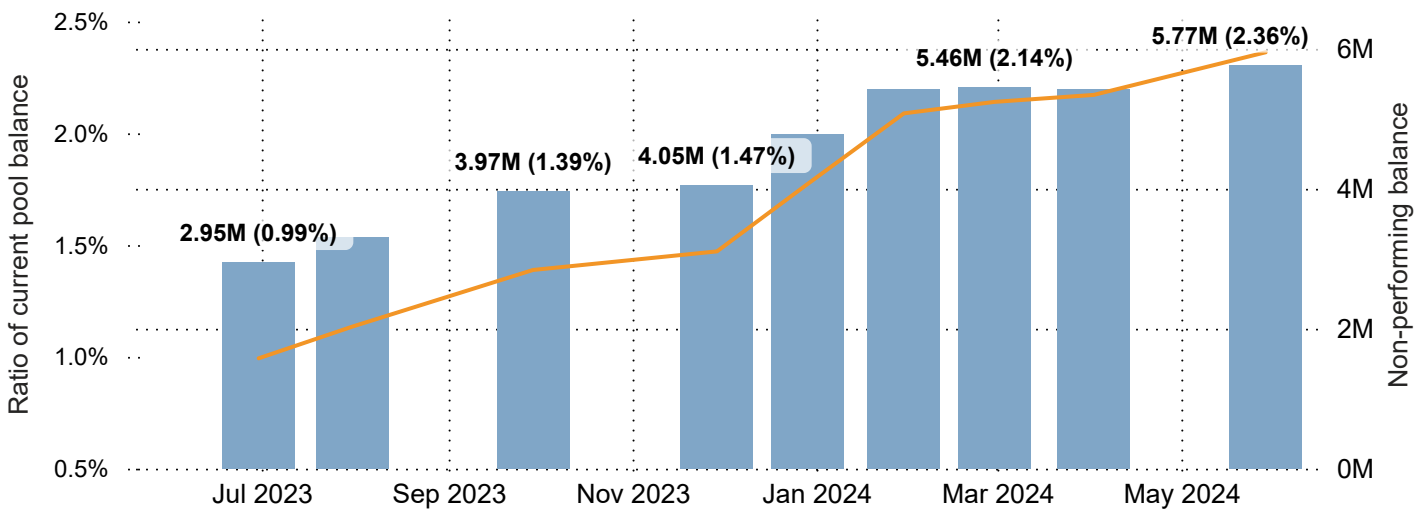
Asset pool balance (currency : EUR)

Source: Transaction report



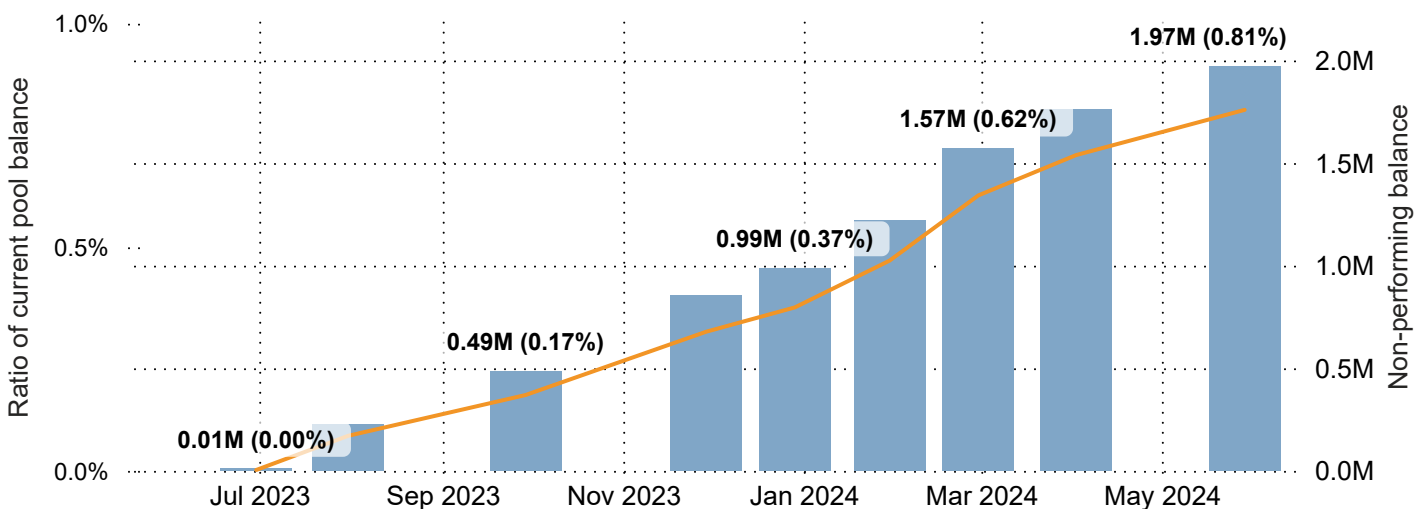
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

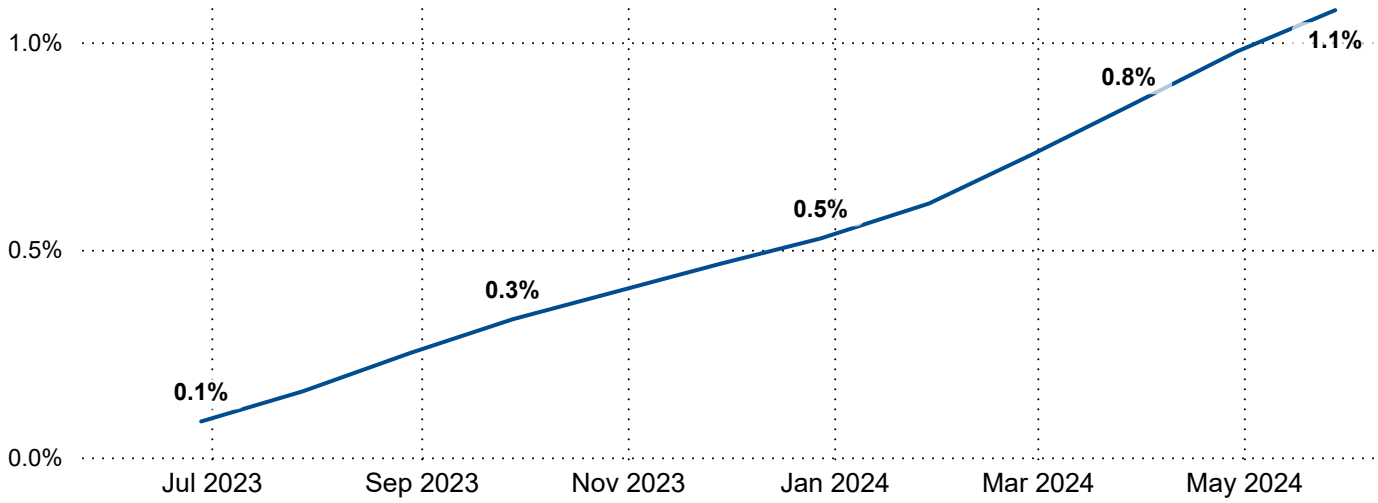


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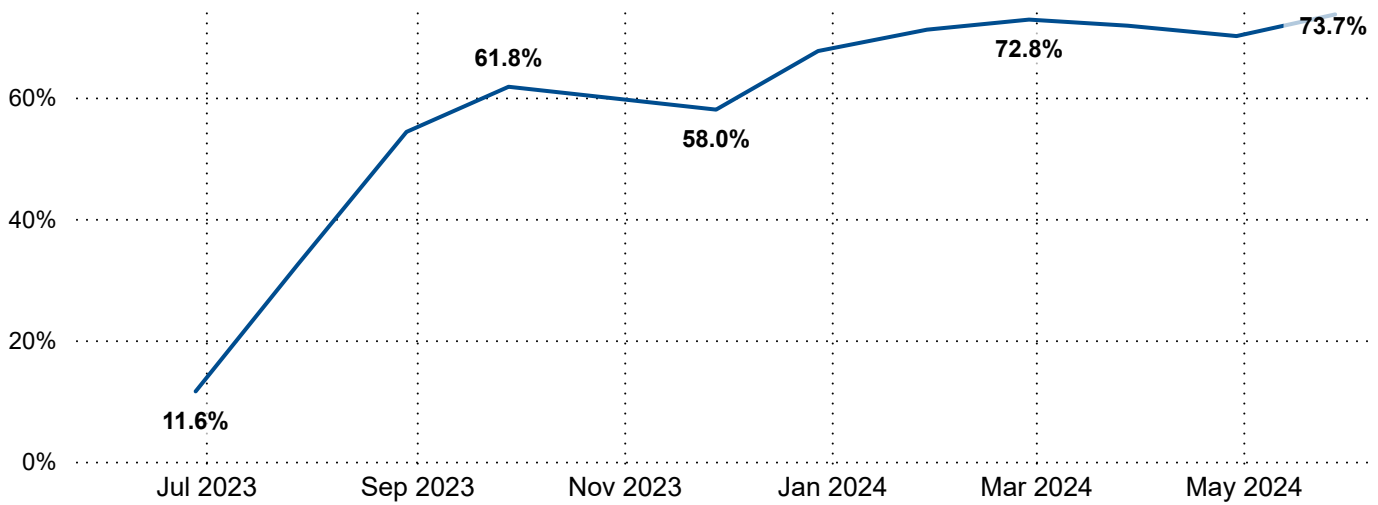
Cumulative default ratio (default : 8M)

Source: Transaction report



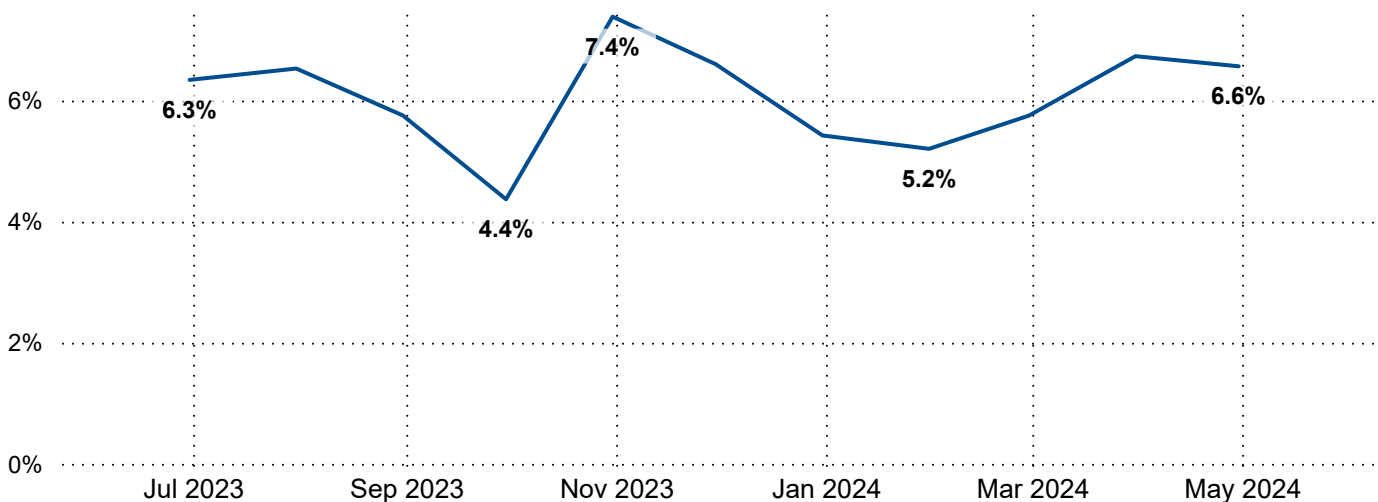
Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

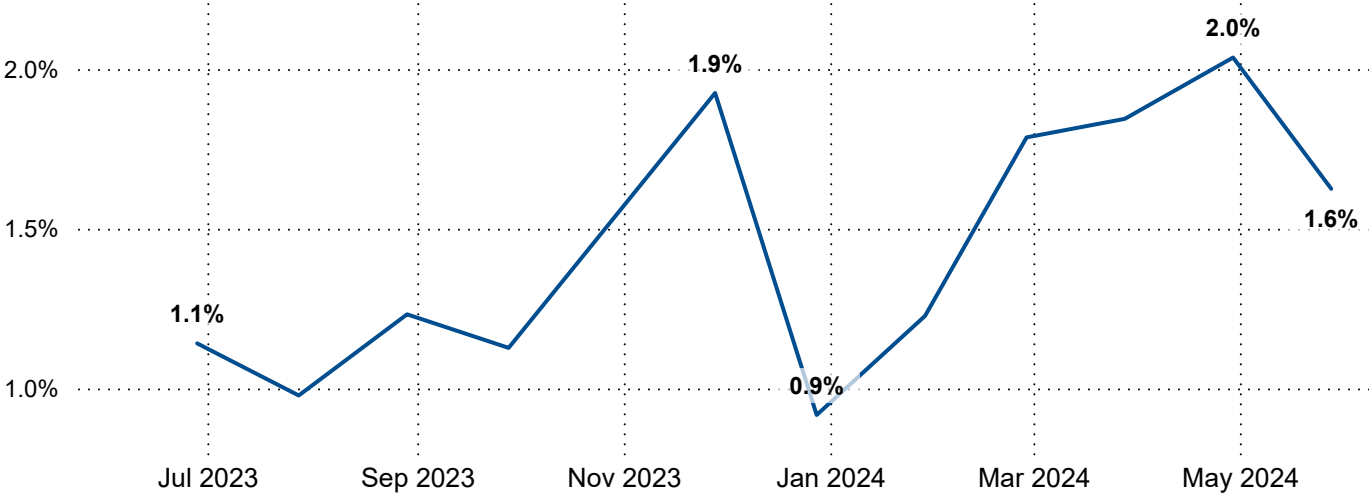
Source: Transaction report



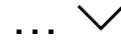
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Annualised constant default ratio (CDR)

Source: Transaction report



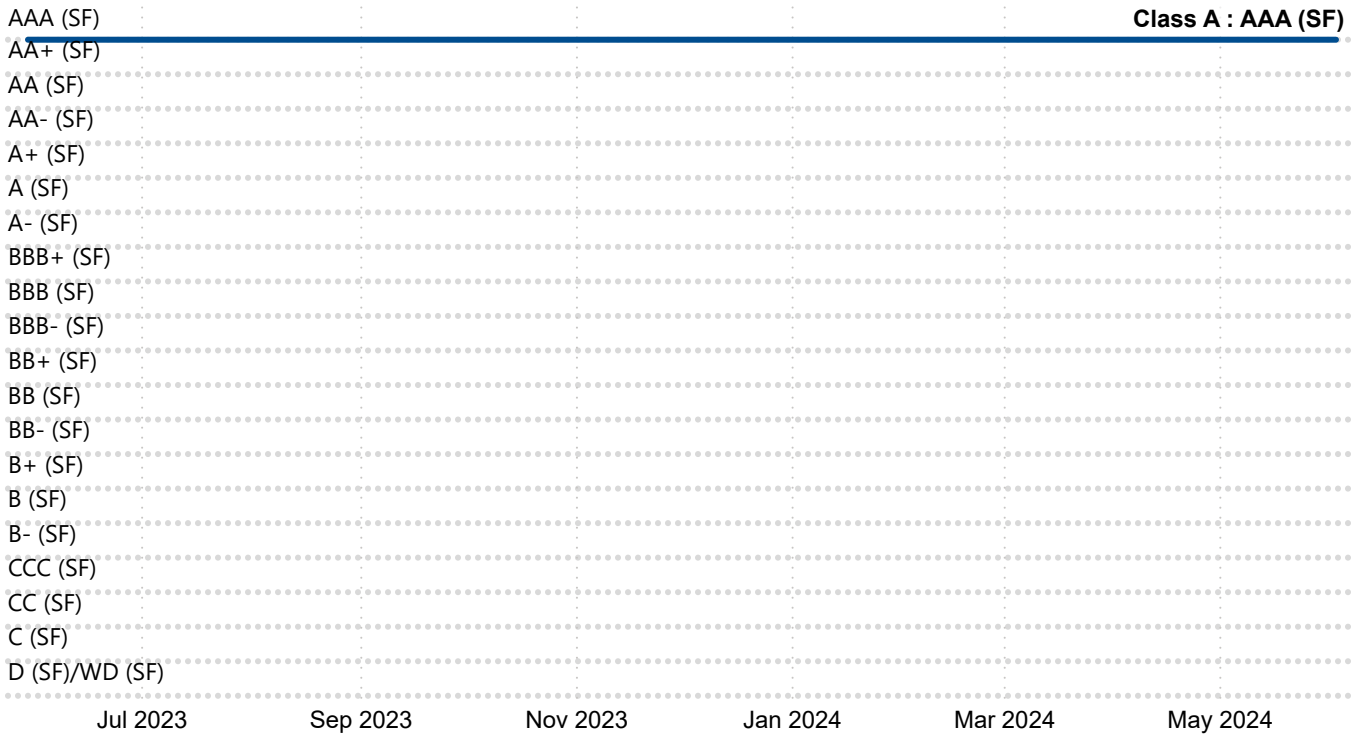
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Rating history

Source: Scope

● Class A



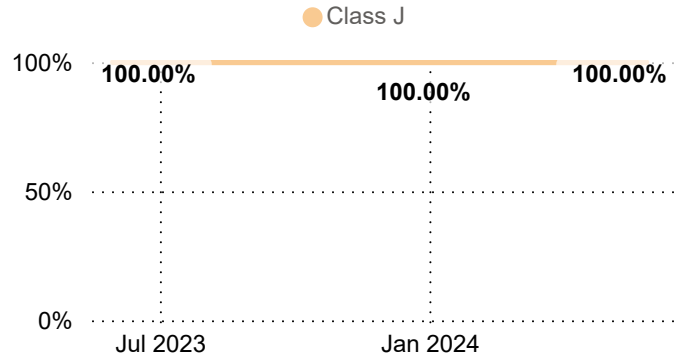
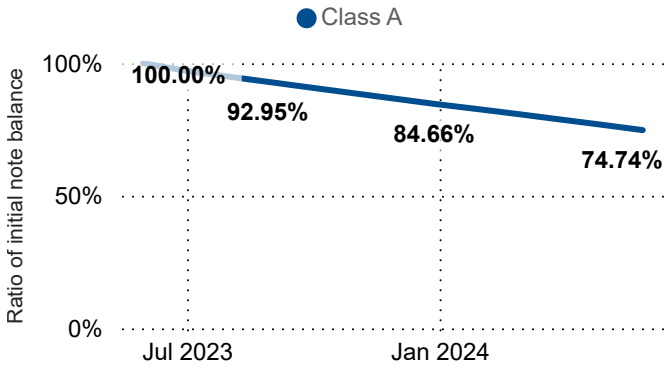
30 May 2023

Class A AAA (SF)

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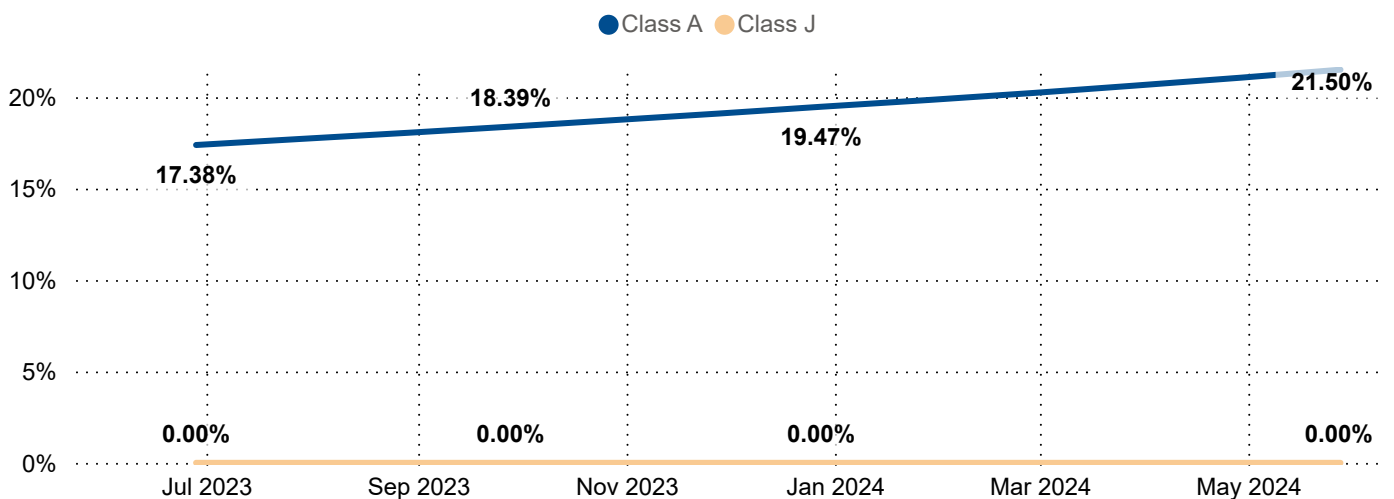
Outstanding notes balance

Source: Transaction report



Credit enhancement

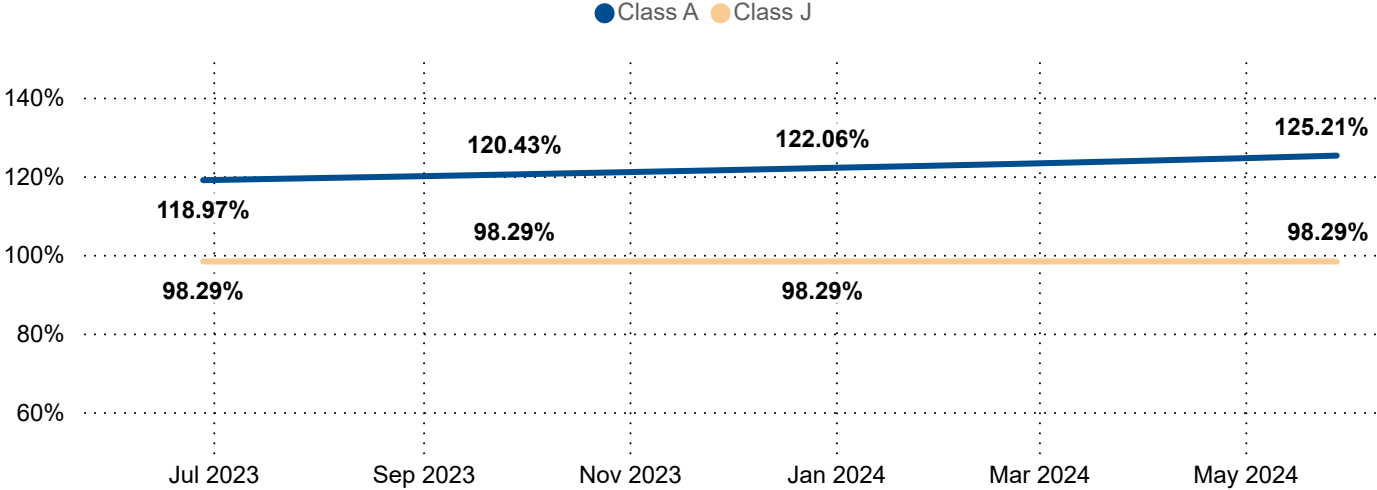
Source: Transaction report



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Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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