

# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

COUNTRY		
Italy		~
ASSET CLASS		
RMBS		~
TRANSACTION NAME		
Asti RMBS IV		∨
TRANSACTION PROFILE		
Transaction name	Asti RMBS IV	
Issuer LEI	815600BF7FAE2C9B6505	
Asset class	RMBS	
Closing date	13 November 2024	
Country of assets	Italy	
Pool type	Static	
REPORT INFORMATION		
Date of publication	3 March 2025	
Last date of investor report	27 December 2024	

### TRANSACTION OVERVIEW



## Asti RMBS IV



### **Notes profile**

	Currency <sup>1</sup>	Coupon type¹	Frequency <sup>1</sup>	Spread/ Coupon¹	Outstand	ling balance¹	Credit enhancement <sup>1</sup>
					Nov 2024	Dec 2024	Dec 2024
Class A1	EUR	Floating	3M	0.96%	365,700,000	352,998,211	17.78%
Class A2	EUR	Floating	3M	0.85%	186,100,000	170,575,591	17.78%
Class J	EUR	Variable	3M	3.00%	113,195,000	113,195,000	0.00%

### **Notes rating**

	Rating	Validity date
Class A1	AAA (SF)	13 Nov 2024
Class A2	AAA (SF)	13 Nov 2024

### **Accounts**

	Dec 2024
Cash reserve outstanding <sup>1</sup>	11,036,000 EUR

### Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas	AA-	13 Dec 2024
Corporate services provider	Kpmg International		
Hedge counterparty ir	Unicredit Bank GmbH		
Issuer	Asti Group Rmbs Iv S.r.l.		
Originator	Cassa Di Risparmio Di Asti S.p.A.		
Paying agent	BNP Paribas	AA-	13 Dec 2024
Ron	Kpmg International		
Seller	Cassa Di Risparmio Di Asti S.p.A.		
Servicer	Cassa Di Risparmio Di Asti S.p.A.		

<sup>2</sup> Source: EDW

<sup>&</sup>lt;sup>1</sup> Source: Transaction report

### TRANSACTION OVERVIEW



## Asti RMBS IV



### Portfolio profile

	Nov 2024	Dec 2024
Number of loans <sup>1</sup>	7,703	7,570
Outstanding portfolio balance <sup>1</sup>	664,995,780	641,064,255 EUR
Weighted average asset yield1	4.99%	
Weighted average LTV (Current) <sup>1</sup>	53.92%	
Weighted average LTV (Original)¹	65.35%	64.92%
Weighted average remaining term <sup>1</sup>	227 months	228 months
Weighted average seasoning¹	63 months	66 months

### Concentration

	N	lov 2024	D	ec 2024
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) <sup>1</sup>	60.90%	Piemonte	59.32%	Piemonte

	Nov 2024
	Share
Top 1 obligor <sup>1</sup>	0.27%
Top 10 obligor <sup>2</sup>	1.39%
Top 100 obligor <sup>2</sup>	6.38%

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

### **ASSET PERFORMANCE | DELINQUENCIES**

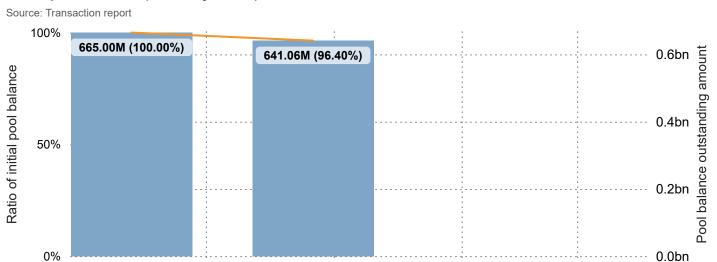


### Asti RMBS IV



Mar 2025

### Asset pool balance (currency : EUR)

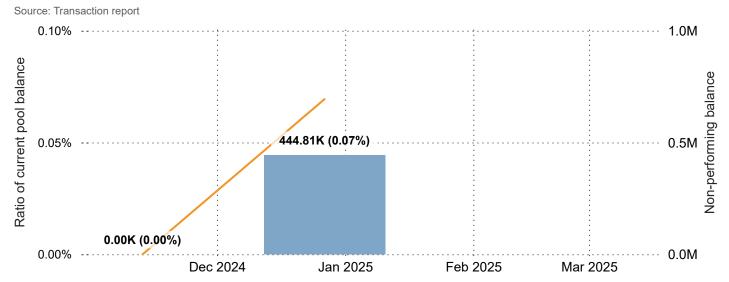


Jan 2025

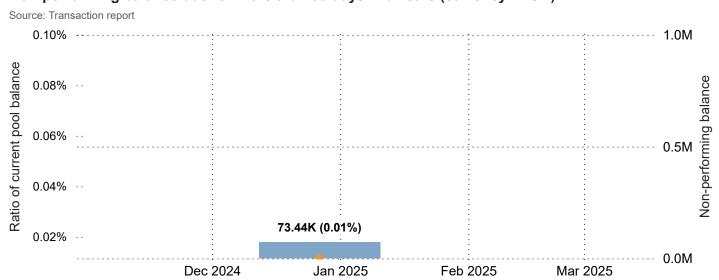
Feb 2025

### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Dec 2024



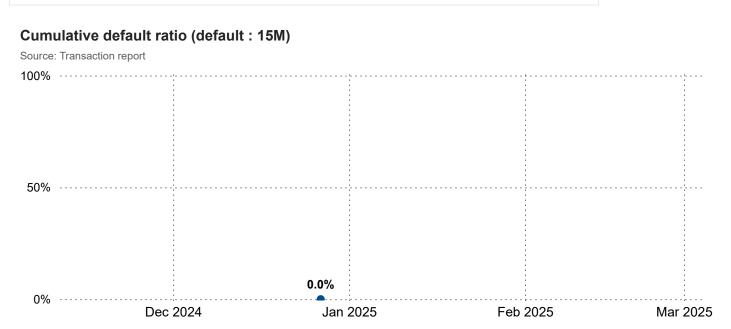
### Non-performing balance due for more than 90 days in arrears (currency : EUR)



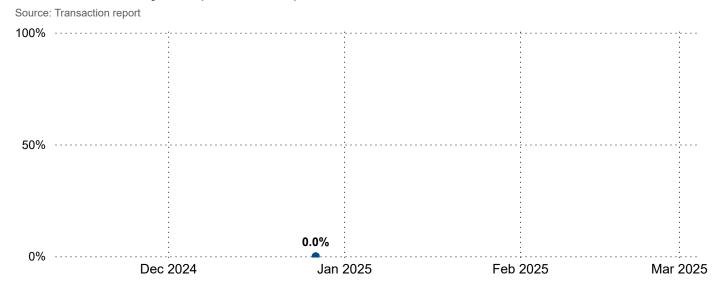
## ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



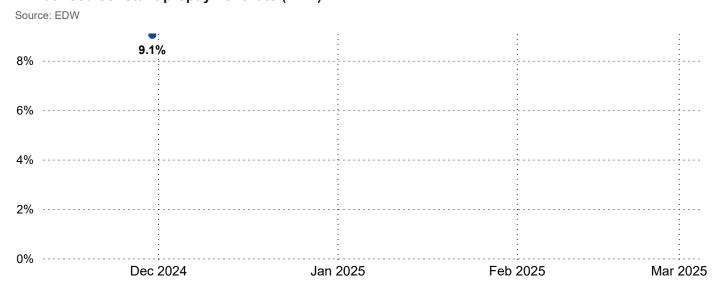
## Asti RMBS IV



### **Cumulative recovery ratio (default: 15M)**



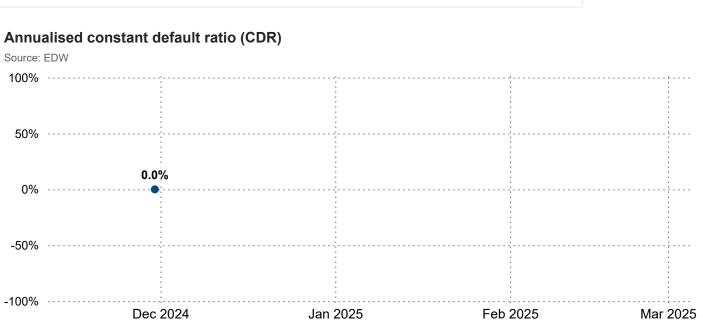
### Annualised constant prepayment rate (CPR)



## ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



## Asti RMBS IV ... ✓



## NOTES PERFORMANCE | NOTES RATING & METRICS



## Asti RMBS IV



### **Rating history**

Source: Scope

● Class A1 ● Class A2

AAA (SF)		Cla	ss A1/A2 : AAA (SF)
AA+ (SF)	:		:
AA (SF)	:	· · · · · · · · · · · · · · · · · · ·	······································
AA- (SF)	:	· · · · · · · · · · · · · · · · · · ·	······································
A+ (SF)	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
A (SF)	:	:	· · · · · · · · · · · · · · · · · · ·
A- (SF)	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	•••••••••••••••••••••••••••••••••••••••
BBB+ (SF)	:	:	· · · · · · · · · · · · · · · · · · ·
BBB (SF)			•••••
BBB- (SF)	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	•••••••••••••••••••••••••••••••••••••••
BB+ (SF)	•••••		• • • • • • • • • • • • • • • • • • • •
BB (SF)			•••••••••••••••••••••••••••••••••••••••
BB- (SF)	· · · · · · · · · · · · · · · · · · ·		
B+ (SF)			
B (SF)	· · · · · · · · · · · · · · · · · · ·		•••••••••••••••••••••••••••••••••••••••
B- (SF)			
CCC (SF)	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
CC (SF)	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
C (SF)	· · · · · · · · · · · · · · · · · · ·	: 	
D (SF)/WD (SF)	:	:	:
	·	: 	
Dec 2024	Jan 2025	Feb 2025	Mar 202

13 Nov 2024

Class A1 AAA (SF)

Class A2 AAA (SF)

## NOTES PERFORMANCE | NOTES RATING & METRICS

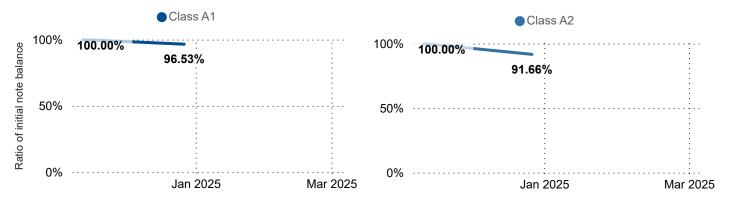


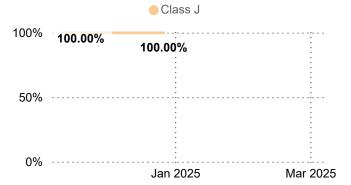
### Asti RMBS IV



### **Outstanding notes balance**

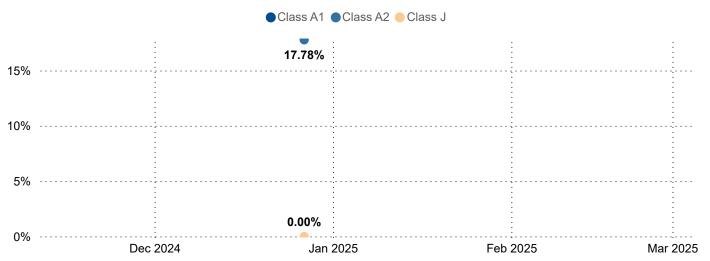






#### **Credit enhancement**

Source: Transaction report



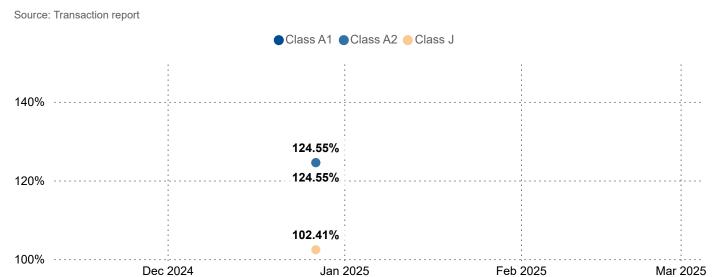
## NOTES PERFORMANCE | NOTES RATING & METRICS



### Asti RMBS IV



#### **Notes overcollateralisation**





## **REMARKS ON THE TRANSACTION & GLOSSARY**



## Asti RMBS IV

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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.



### Scope Ratings GmbH

Headquarters Berlin	Frankfurt am Main	Paris
Lennéstraße 5	Neue Mainzer Straße 66-68	10 avenue de Messine
D-10785 Berlin	D-60311 Frankfurt am Main	FR-75008 Paris
Phone +49 30 27891 0	Phone +49 69 66 77 389 0	Phone +33 6 6289 3512

Oslo	Madrid	Milan
Karenslyst allé 53 N-0279 Oslo	Paseo de la Castellana 141 E-28046 Madrid	Via Nino Bixio, 31 20129 Milano MI
Phone +47 21 09 38 35	Phone +34 91 572 67 11	Phone +39 02 30315 814

#### Scope Ratings UK Limited

52 Grosvenor Gardens London SW1W 0AU Phone +44 20 7824 5180

info@scoperatings.com www.scoperatings.com

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