



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

RMBS ∨

TRANSACTION NAME

BBVA RMBS 20 FT ... ∨

TRANSACTION PROFILE

Transaction name	BBVA RMBS 20 FT
Asset class	RMBS
Closing date	14 June 2021
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication 16 October 2023

BBVA RMBS 20 FT



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Jun 2021	Sep 2023	Jun 2021	Sep 2023
Class A	EUR	Floating	3M	0.15%	2,350,000,000	1,863,753,745	11.00%	13.66%
Class B	EUR	Floating	3M	0.25%	150,000,000	150,000,000	5.00%	6.21%

Rating

Class A	AAA (SF)	28 Nov 2022
Class B	BBB+ (SF)	28 Nov 2022

Counterparties

Entity role	Entity name	Rating
Account bank	Banco Bilbao Vizcaya Argentaria S.A.	**
Arranger	Banco Bilbao Vizcaya Argentaria S.A.	**
Issuer	Bbva Rmbs 20 Fondo De Titulización	
Originator	Banco Bilbao Vizcaya Argentaria S.A.	**
Paying agent	Banco Bilbao Vizcaya Argentaria S.A.	**
Servicer	Banco Bilbao Vizcaya Argentaria S.A.	**
Swap counterparty IR	Banco Bilbao Vizcaya Argentaria S.A.	**

¹ Source: InvestorReport

² Source: EDW

BBVA RMBS 20 FT



Portfolio profile

	Jun 2021	Sep 2023
Outstanding portfolio balance ¹	2,499,595,412 EUR	1,980,617,803 EUR

Concentration

	Jun 2021		Sep 2023	
	Share	Region/City	Share	Region/City
Top 1 region ¹	28.46%	Cataluña	28.95%	Cataluña

	Jun 2021	Sep 2023
	Share	Share
Top 1 obligor ¹	0.07%	0.06%

¹ Source: InvestorReport

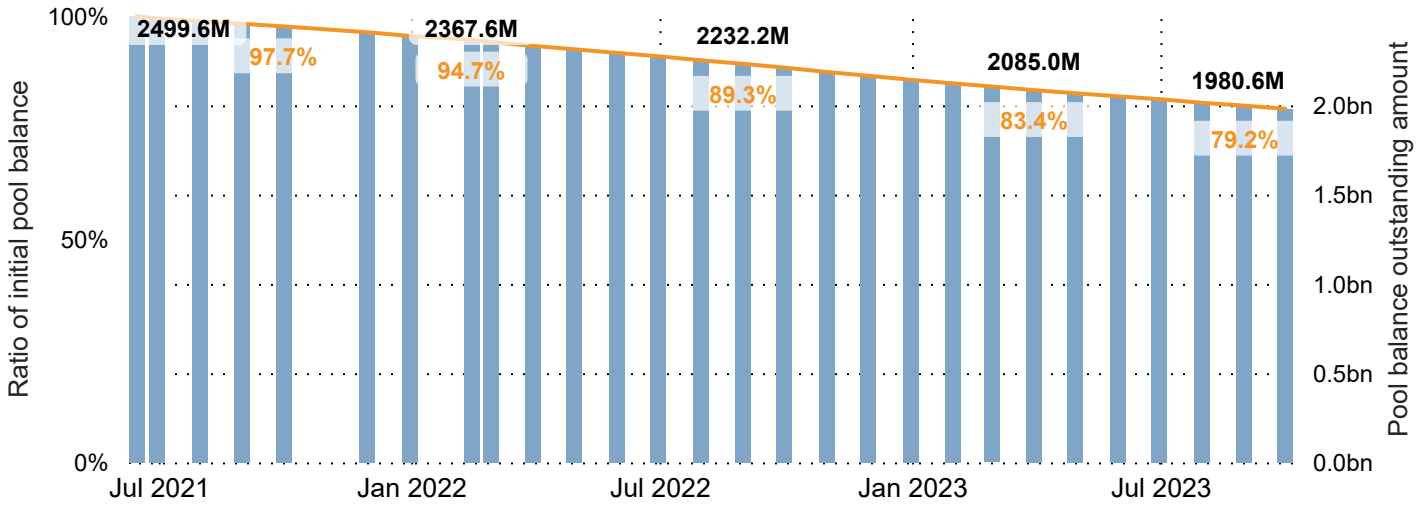
² Source: EDW

BBVA RMBS 20 FT

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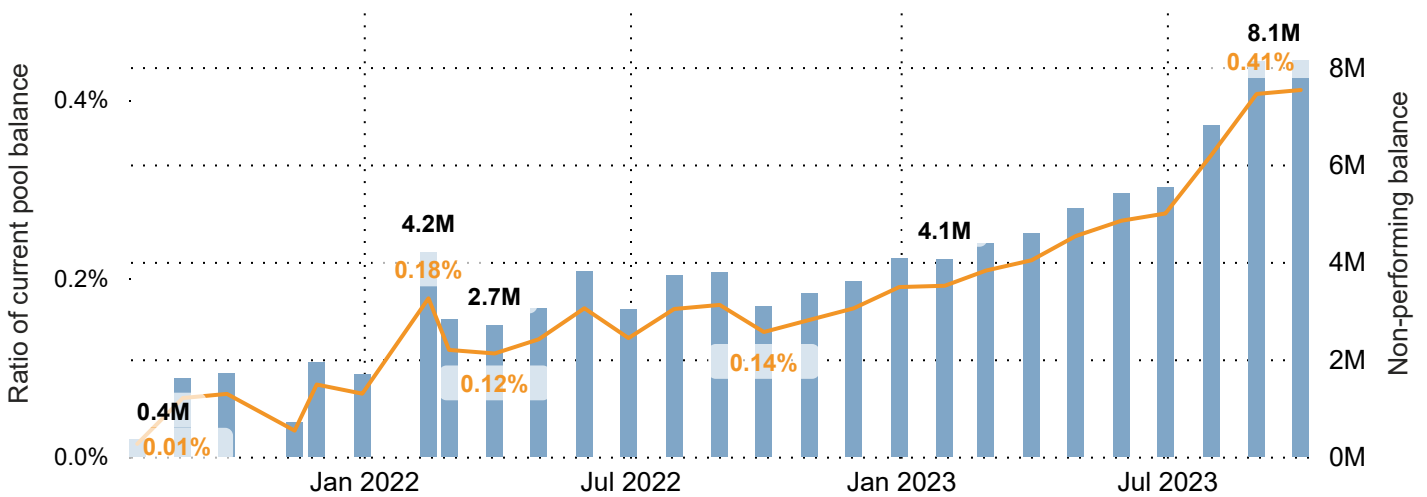
Asset pool balance

Source: Investor report



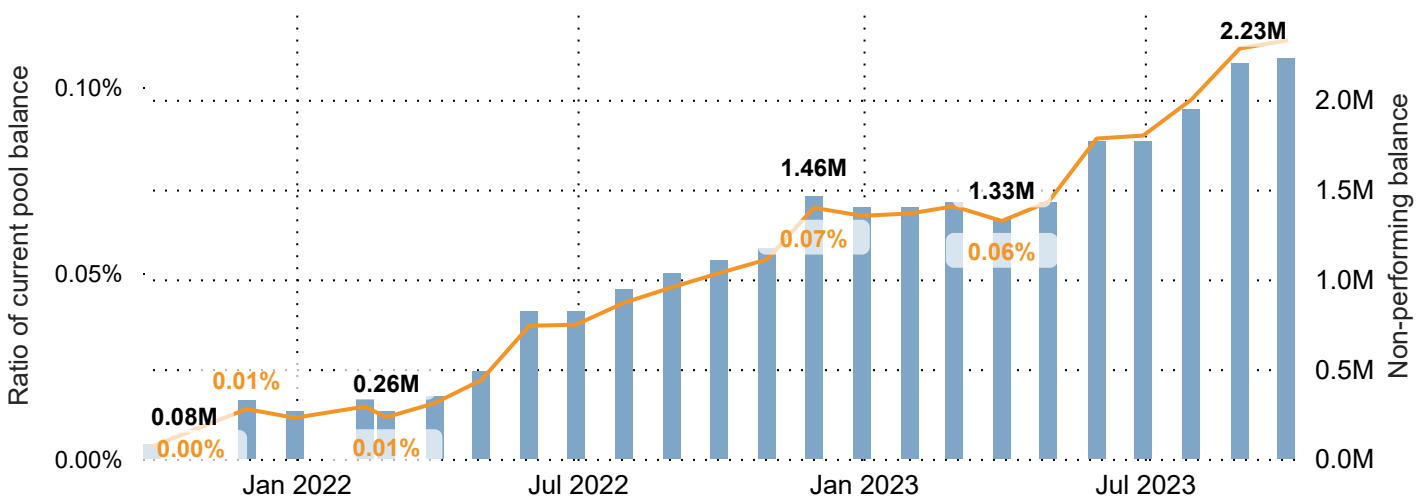
Non-performing balance due for more than 30 days in arrears

Source: Investor report



Non-performing balance due for more than 90 days in arrears

Source: Investor report

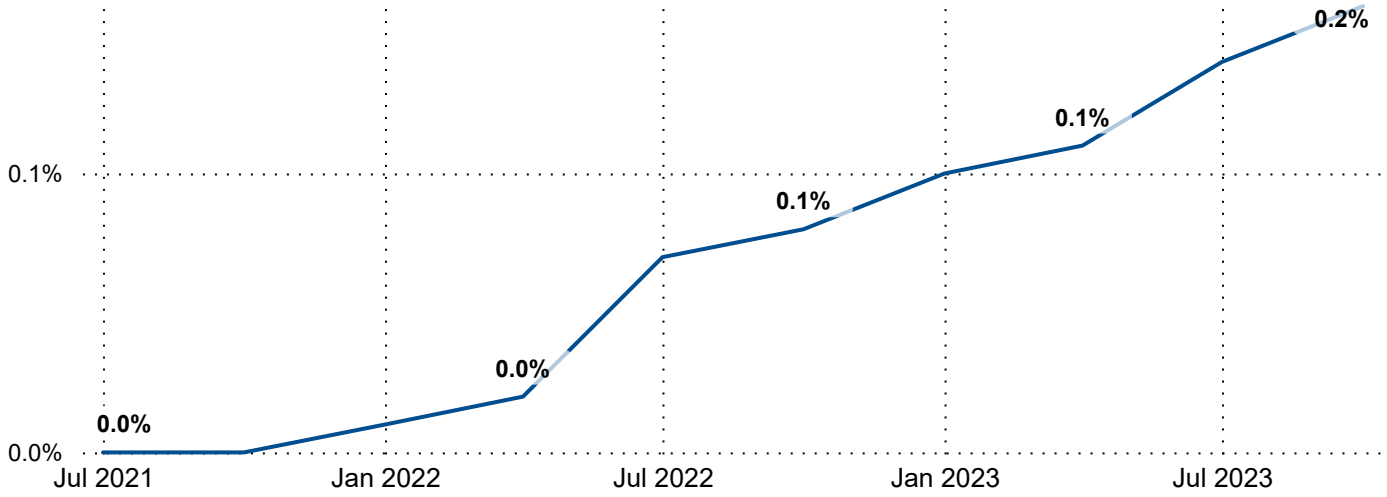


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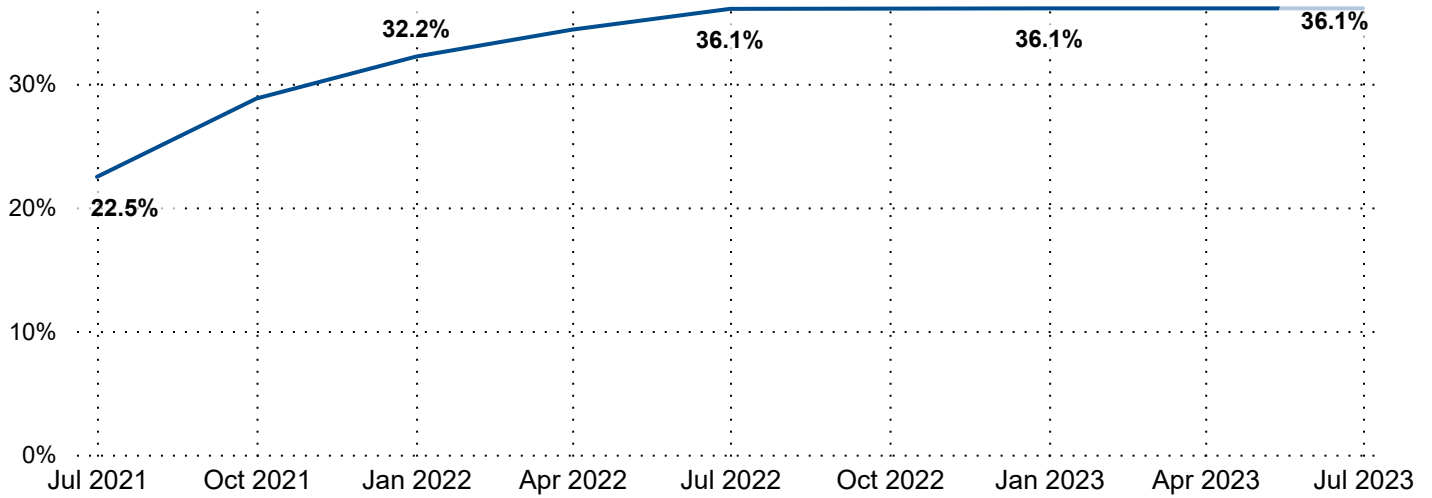
Cumulative default ratio (default : 3M)

Source: Investor report



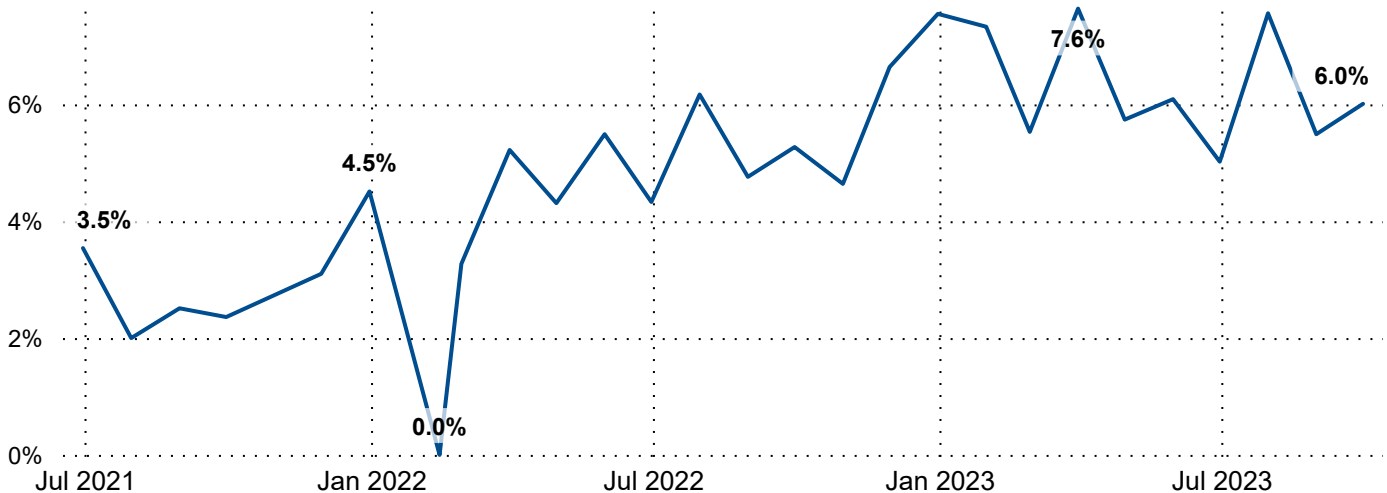
Cumulative recovery ratio (default : 3M)

Source: Investor report



Annualised constant prepayment rate (CPR)

Source: Investor report



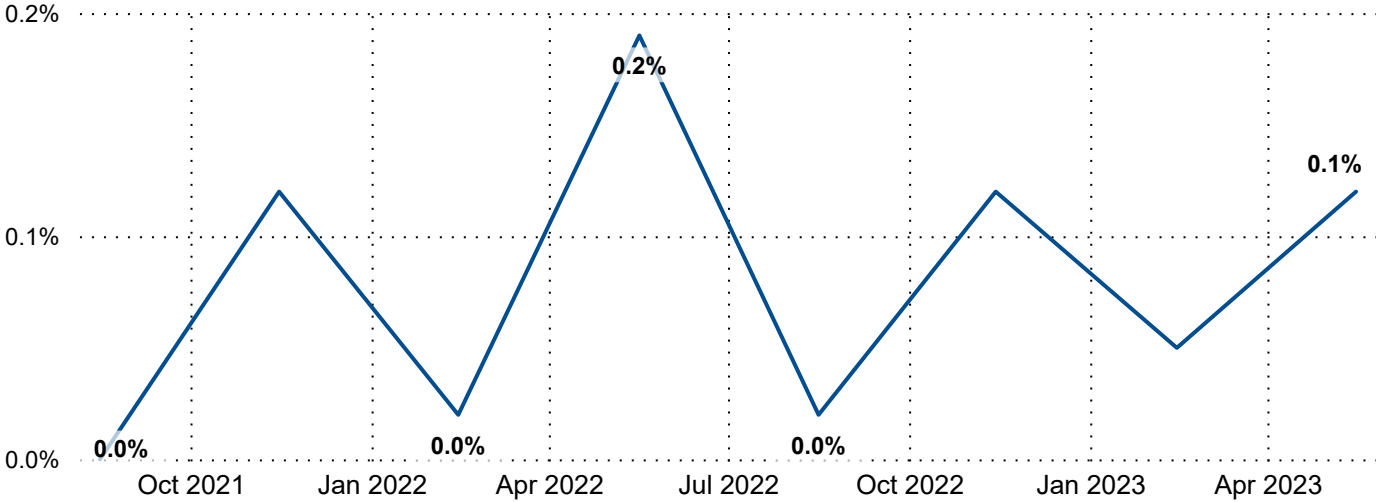
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



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Annualised constant default ratio (CDR)

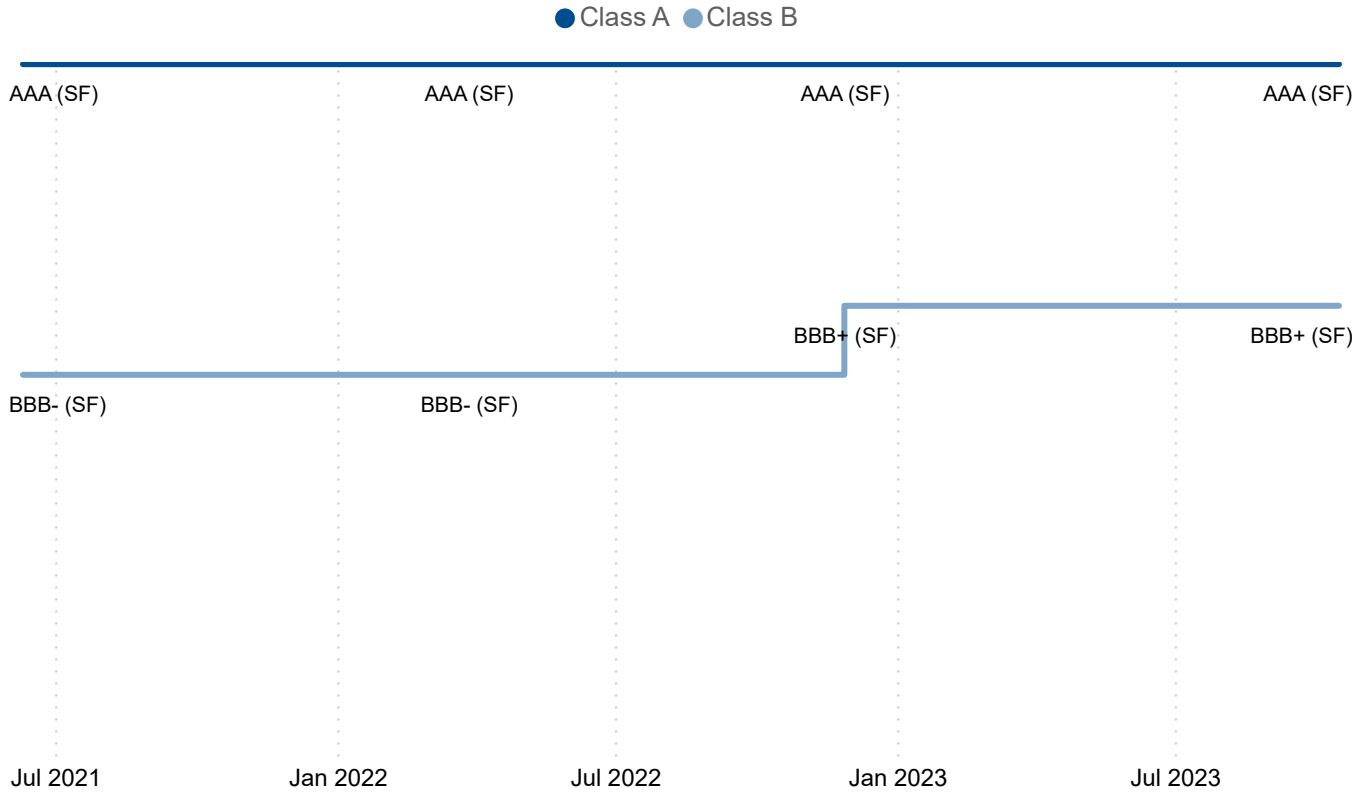
Source: EDW



BBVA RMBS 20 FT ... ▾

Rating history

Source: Scope

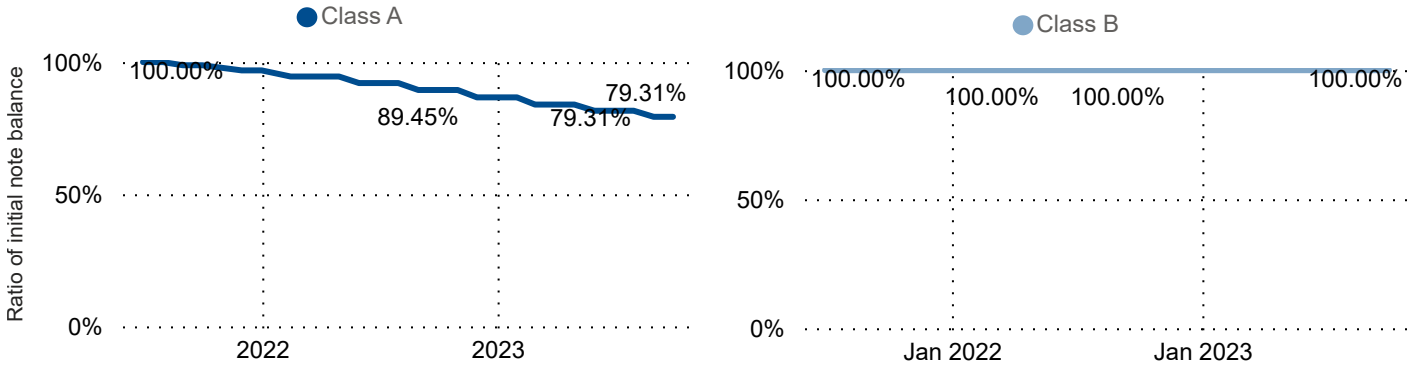


	10 Jun 2021	15 Jun 2021	28 Mar 2022	28 Nov 2022
Class A	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)
Class B	BBB- (SF)	BBB- (SF)	BBB- (SF)	BBB+ (SF)

BBVA RMBS 20 FT ... ▾

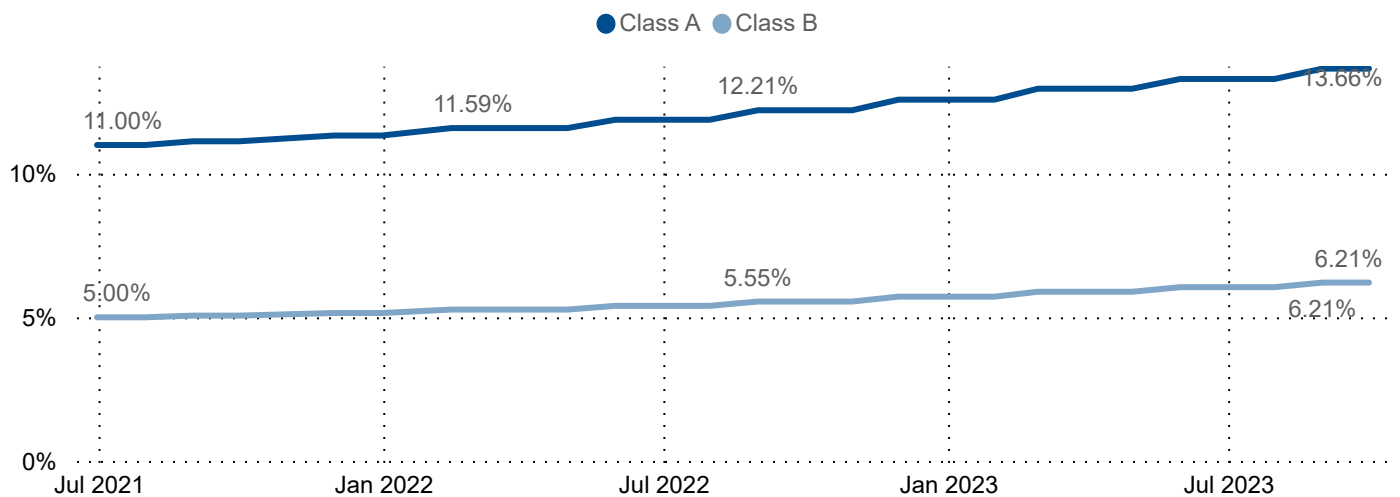
Outstanding notes balance

Source: Investor report



Credit enhancement

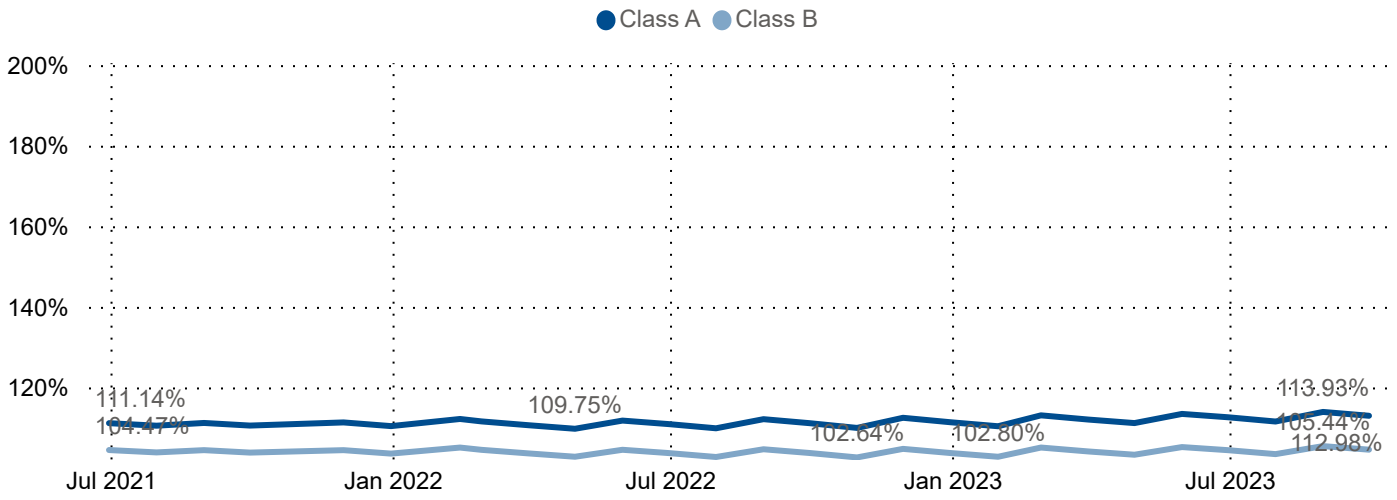
Source: Investor report



BBVA RMBS 20 FT ... ▾

Notes overcollateralisation

Source: Investor report



Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liabilities' nominal, junior to the notes under consideration, to (ii) the sum of liabilities' nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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