STRUCTURED FINANCE
TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

RMBS

TRANSACTION NAME

BBVA RMBS 22 FT ...

TRANSACTION PROFILE

Transaction name	BBVA RMBS 22 FT
Issuer LEI	959800L5L89K3N5Z4X03
Asset class	RMBS
Closing date	28 November 2022
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication	20 August 2024
Last date of investor report	31 July 2024

TRANSACTION OVERVIEW

BBVA RMBS 22 FT ...

Notes profile

	Currency[1]	Coupon type[1]	Frequency[1]	Spread/ Coupon[1]	Outstanding balance[1]		Credit enhancement[1]	
					Nov 2022	Jul 2024	Dec 2022	Jul 2024
Class A	EUR	Floating	3M	0.15%	1,358,000,000	1,193,030,703	8.00%	9.07%
Class B	EUR	Floating	3M	0.25%	42,000,000	42,000,000	5.00%	5.67%

	Rating	Validity date
Class A	AAA (SF)	01 Dec 2022
Class B	A (SF)	08 Aug 2024

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Bilbao Vizcaya Argentaria S.A.	**	
Arranger	Banco Bilbao Vizcaya Argentaria S.A.	**	
Issuer	Bbva Rmbs 22 Fondo De Titulización		
Originator	Banco Bilbao Vizcaya Argentaria S.A.	**	
Paying agent	Banco Bilbao Vizcaya Argentaria S.A.	**	
Servicer	Banco Bilbao Vizcaya Argentaria S.A.	**	
Swap counterparty IR	Banco Bilbao Vizcaya Argentaria S.A.	**	

1 Source: Transaction report

2 Source: EDW

BBVA RMBS 22 FT

Portfolio profile

	Nov 2022	Dec 2022	Jul 2024
Outstanding portfolio balance[1]	1,399,981,745 EUR	1,380,231,213 EUR	1,226,371,451 EUR
Weighted average asset yield[1]		1.52%	1.97%

Concentration

	Dec 2022		Jul 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower)[1]	32.50%	Cataluña	32.76%	Cataluña

	Nov 2022	Dec 2022	Apr 2024	Jul 2024
	Share	Share	Share	Share
Top 1 obligor[1]		0.11%	0.12%	0.12%
Top 10 obligor[2]	0.73%		0.74%	
Top 100 obligor[2]	4.26%		4.37%	

1 Source: Transaction report

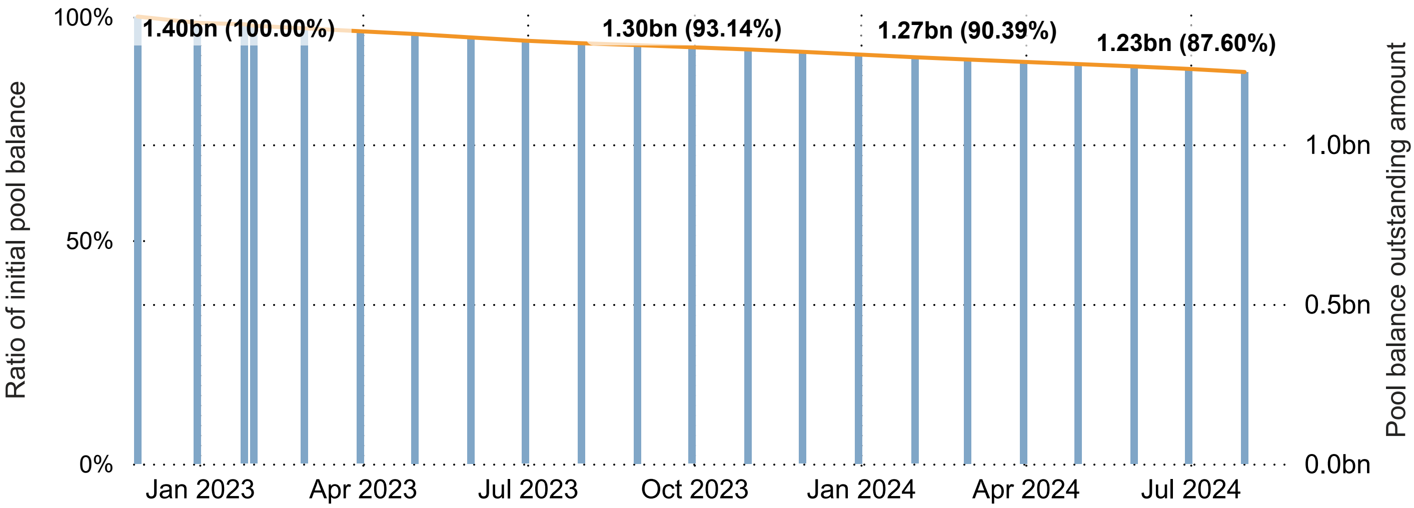
2 Source: EDW

ASSET PERFORMANCE | DELINQUENCIES

BBVA RMBS 22 FT

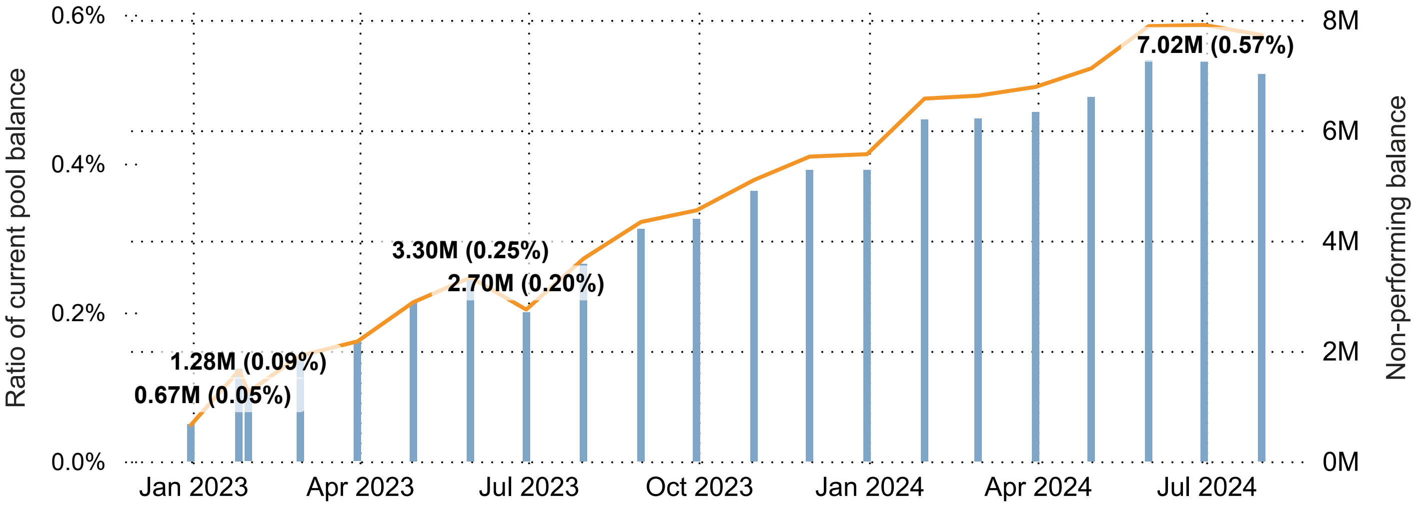
Asset pool balance (currency : EUR)

Source: Transaction report



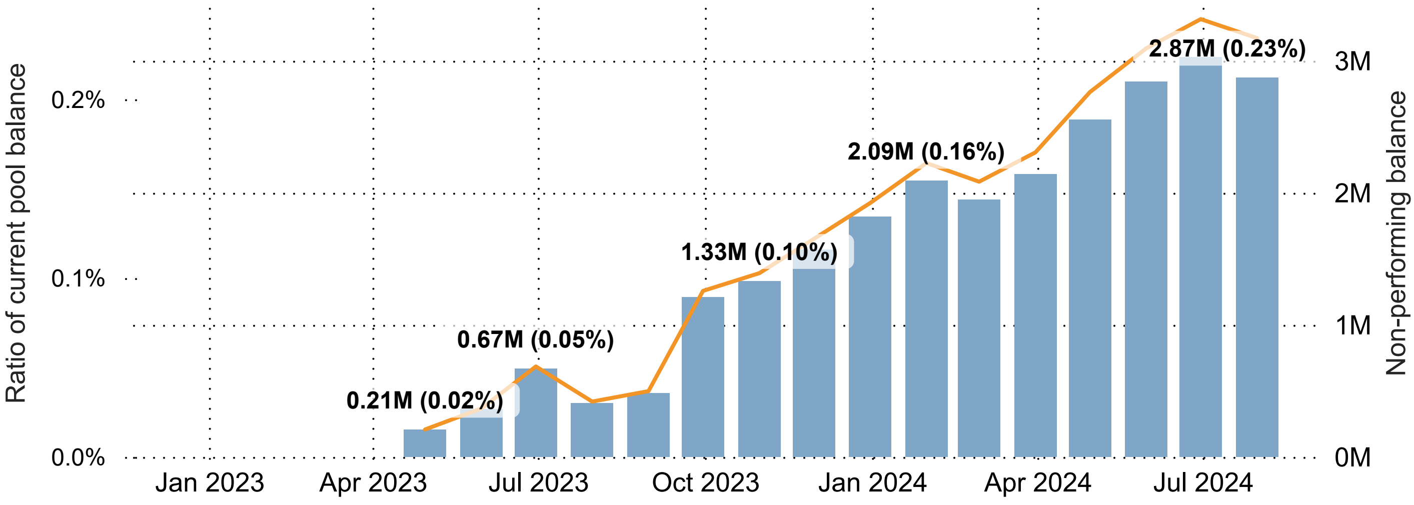
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

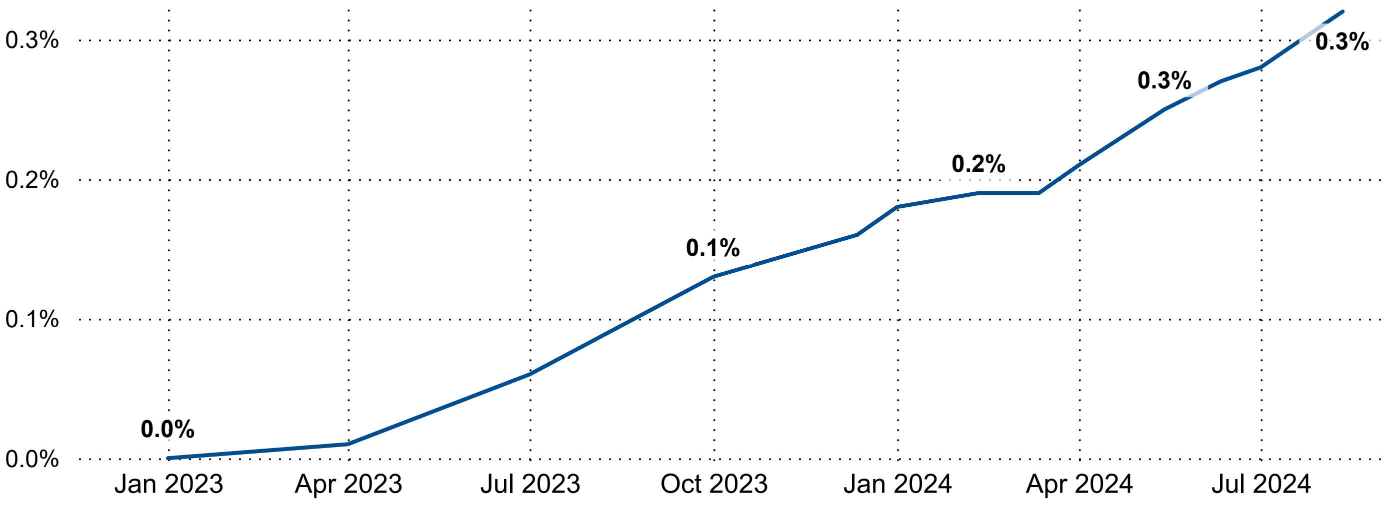
Source: Transaction report



BBVA RMBS 22 FT ...

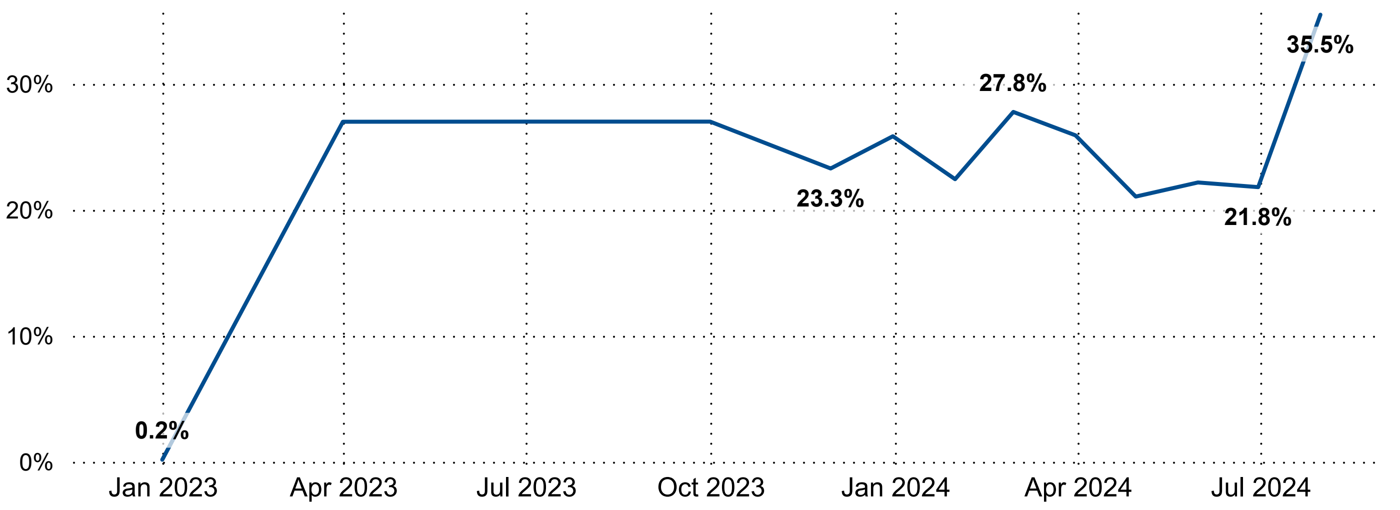
Cumulative default ratio (default : 3M)

Source: Transaction report



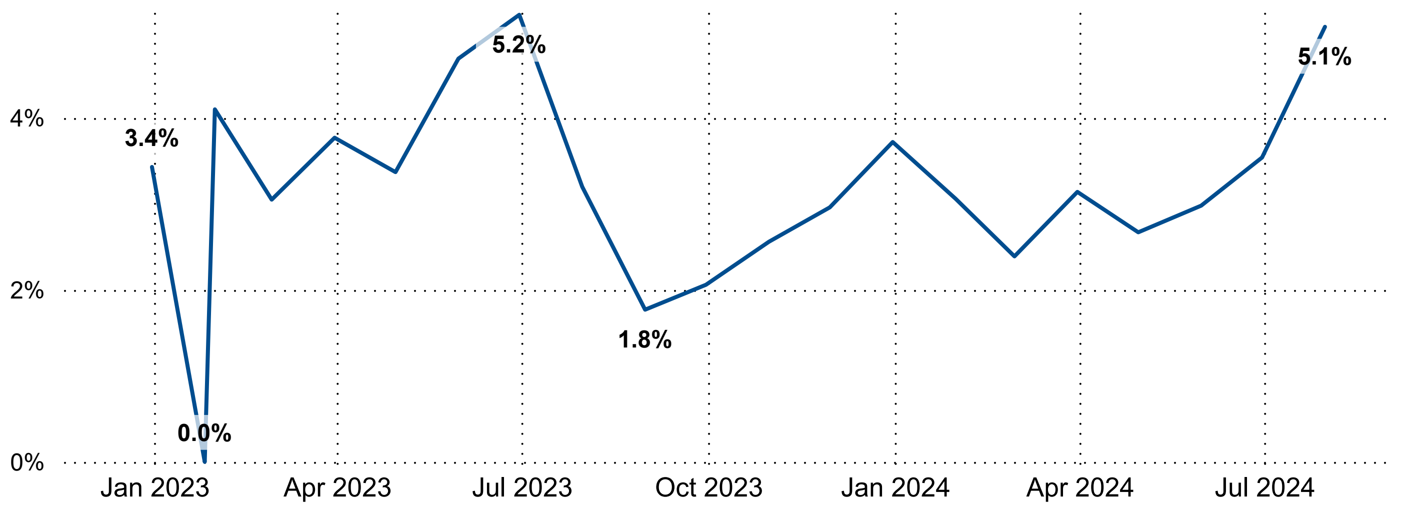
Cumulative recovery ratio (default : 3M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

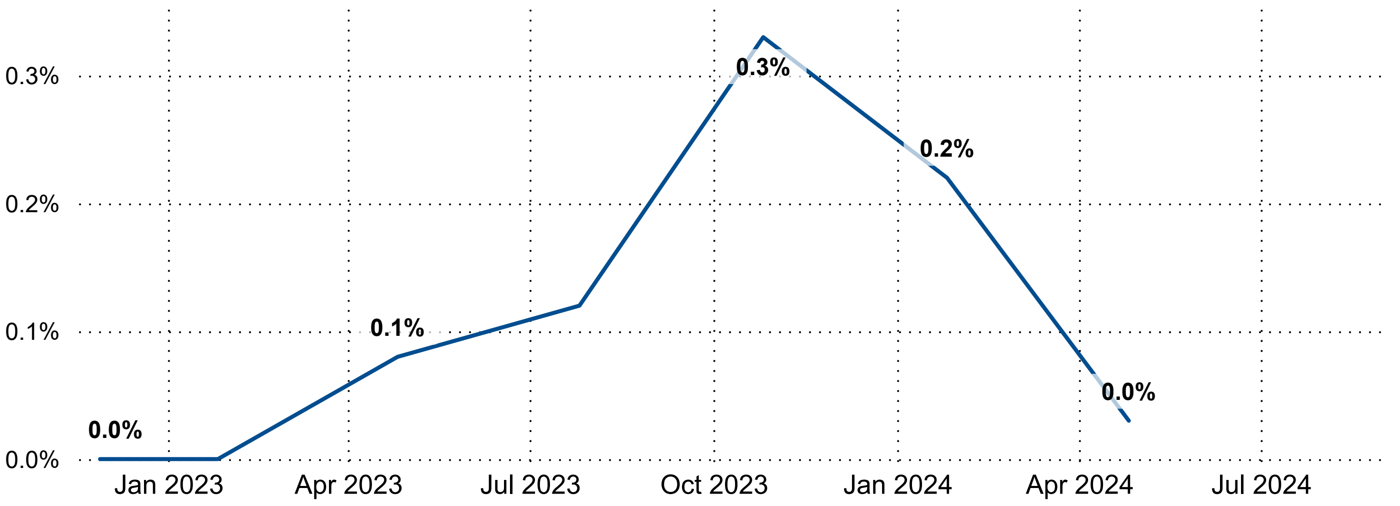
Source: Transaction report



BBVA RMBS 22 FT

Annualised constant default ratio (CDR)

Source: EDW



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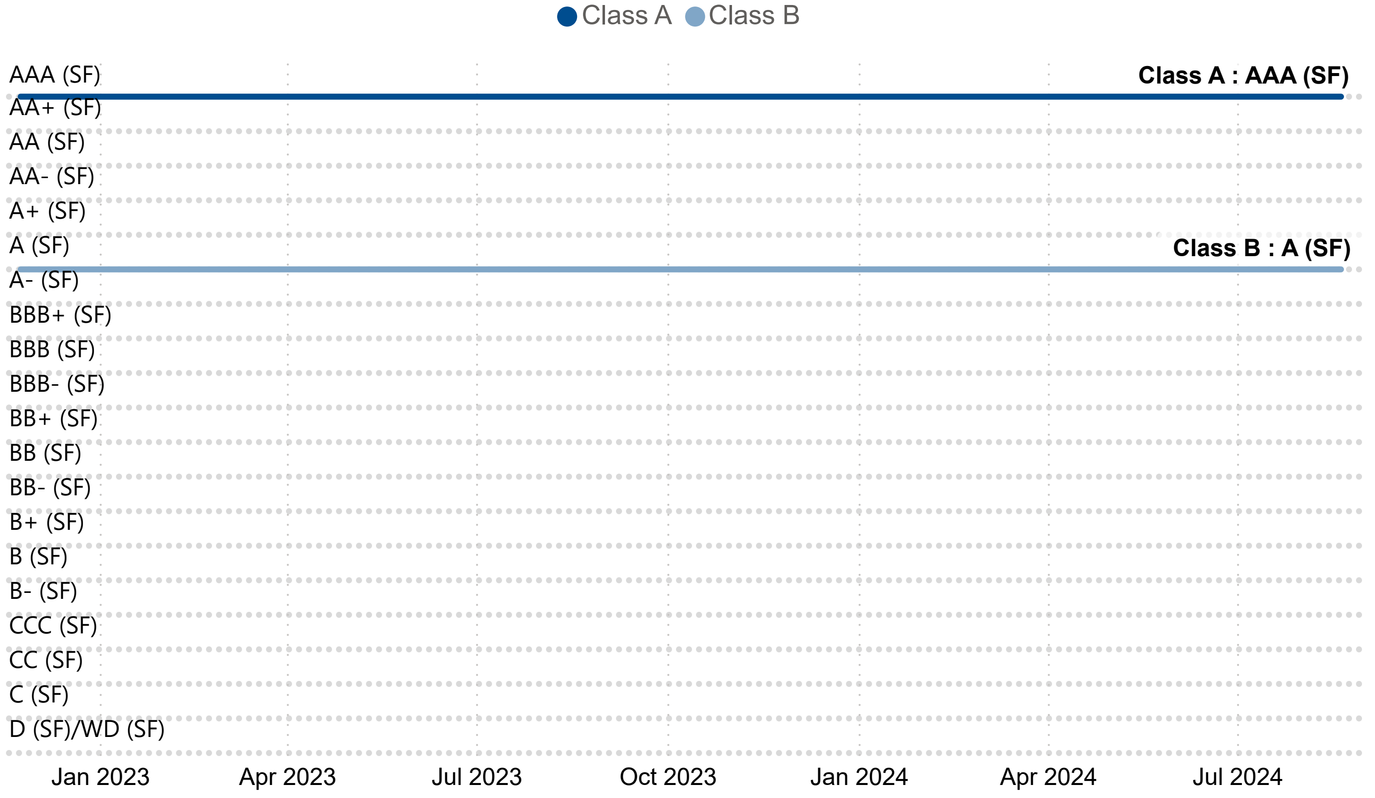
Rating history

Source: Scope

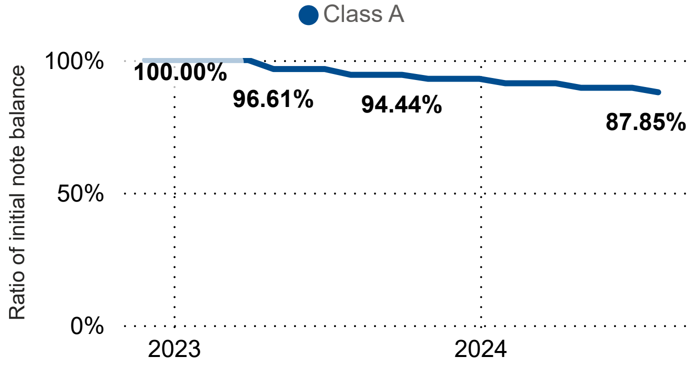


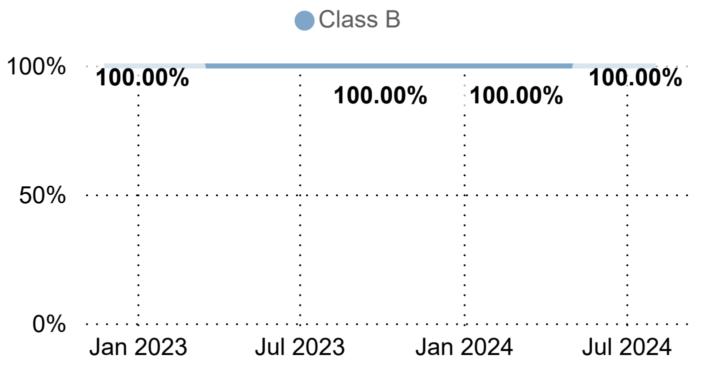
	24 Nov 2022	01 Dec 2022	08 Aug 2024
Class A	AAA (SF)	AAA (SF)	
Class B	A (SF)	A (SF)	A (SF)

BBVA RMBS 22 FT

Outstanding notes balance

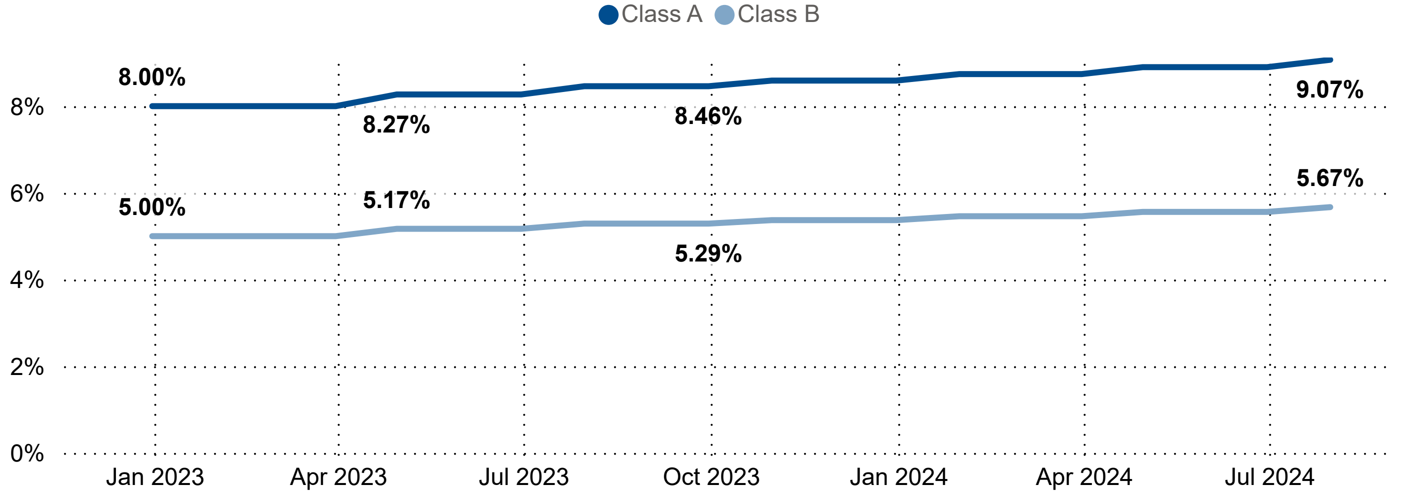
Source: Transaction report





Credit enhancement

Source: Transaction report



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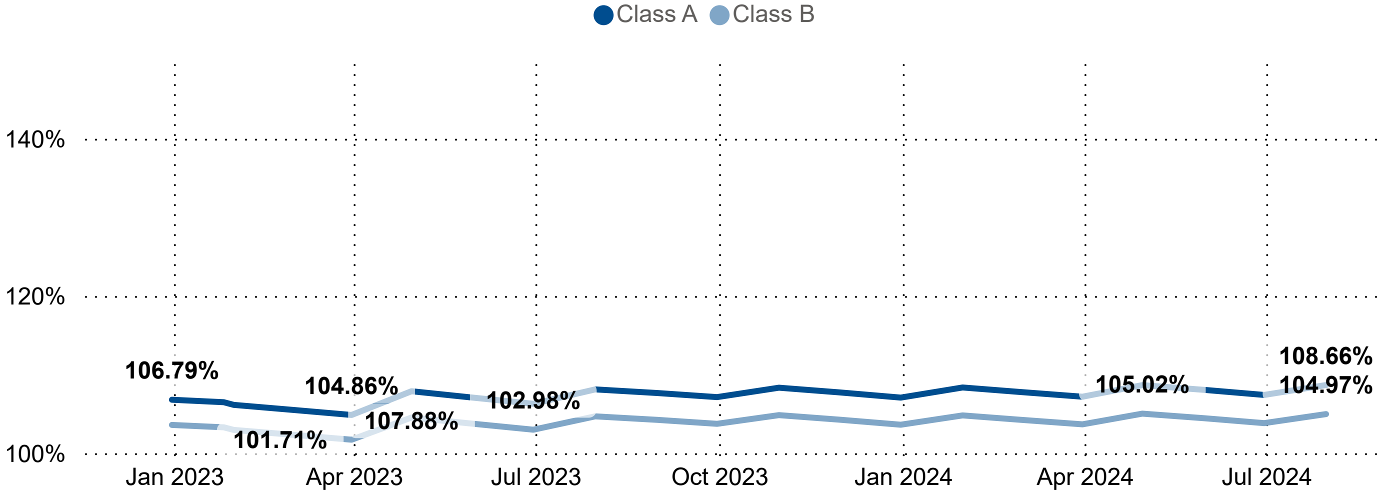
Notes overcollateralisation

Source: Transaction report



REMARKS ON THE TRANSACTION & GLOSSARY

SCOPE

BBVA RMBS 22 FT ...

Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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