



# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

## ASSET CLASS

Auto ABS ∨

## TRANSACTION NAME

Santander Consumer Spain Auto 2020-... ∨

## TRANSACTION PROFILE

Transaction name	Santander Consumer Spain Auto 2020-1, FT
Issuer LEI	894500EO9XFVE82OWE89
Asset class	Auto ABS
Closing date	22 September 2020
Country of assets	Spain
Pool type	Static

## REPORT INFORMATION

Date of publication	23 September 2024
Last date of investor report	20 September 2024

Santander Consumer Spain Auto 2020-1, FT

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## Notes profile

	Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
					Sep 2020	Sep 2024	Dec 2020	Sep 2024
Class A	EUR	Floating	3M	0.70%	450,000,000	93,094,605	14.28%	13.46%
Class B	EUR	Floating	3M	0.95%	24,000,000	4,965,046	9.70%	8.85%
Class C	EUR	Floating	3M	1.95%	19,000,000	3,930,661	6.08%	5.19%
Class D	EUR	Fixed	3M	3.50%	17,000,000	3,516,907	2.85%	1.92%
Class E	EUR	Fixed	3M	5.60%	10,000,000	2,068,769	0.94%	0.00%
Class F	EUR	Fixed	3M	6.49%	5,200,000	0	0.00%	0.00%

	Rating	Validity date
Class A	AA (SF)	25 Jun 2024
Class B	A- (SF)	25 Jun 2024
Class C	BBB (SF)	25 Jun 2024
Class D	BB+ (SF)	25 Jun 2024
Class E	B+ (SF)	25 Jun 2024

## Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Santander Consumer Finance S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	Credit Agricole Corporate And Investment Bank		
Bus facilitator	Santander Consumer Finance S.A.	**	
Issuer	Santander Consumer Spain Auto 2020-1, FT		
Originator	Santander Consumer Finance S.A.	**	
Paying agent	Banco Santander S.A.	**	
Servicer	Santander Consumer Finance S.A.	**	
Swap counterparty IR	Banco Santander S.A.	**	

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

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## Portfolio profile

	Aug 2020	Jun 2021	Mar 2024	Sep 2024
Outstanding portfolio balance <sup>1</sup>	520,000,000 EUR	428,485,314 EUR	145,828,896 EUR	111,869,380 EUR
Weighted average asset yield <sup>2</sup>		6.95%	6.85%	

## Concentration

	Jun 2021		Mar 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) <sup>2</sup>	9.42%	Barcelona	9.26%	Barcelona

	Jun 2021	Mar 2024
	Share	Share
Top 1 obligor <sup>2</sup>	0.01%	0.02%
Top 10 obligor <sup>2</sup>	0.12%	0.22%
Top 100 obligor <sup>2</sup>	0.92%	1.73%

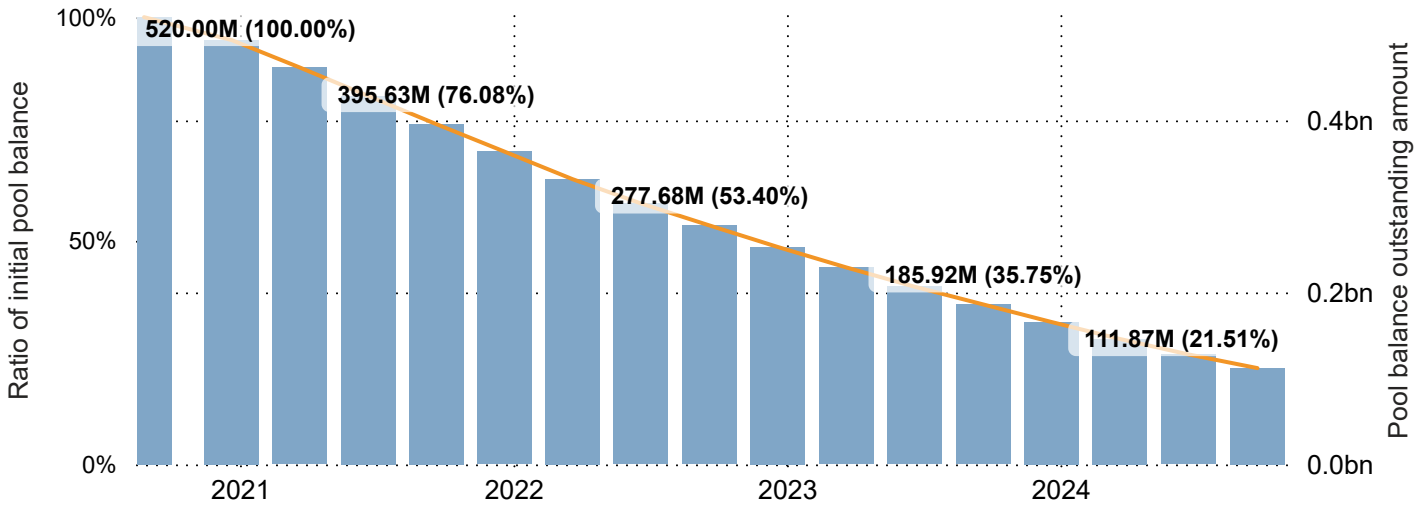
<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

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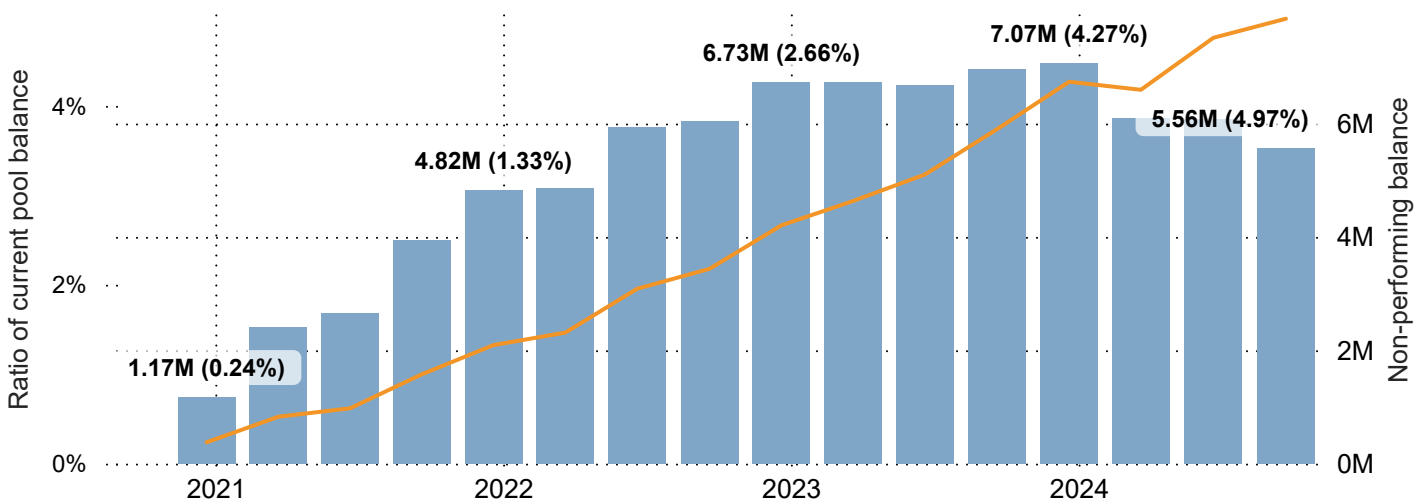
### Asset pool balance (currency : EUR)

Source: Transaction report



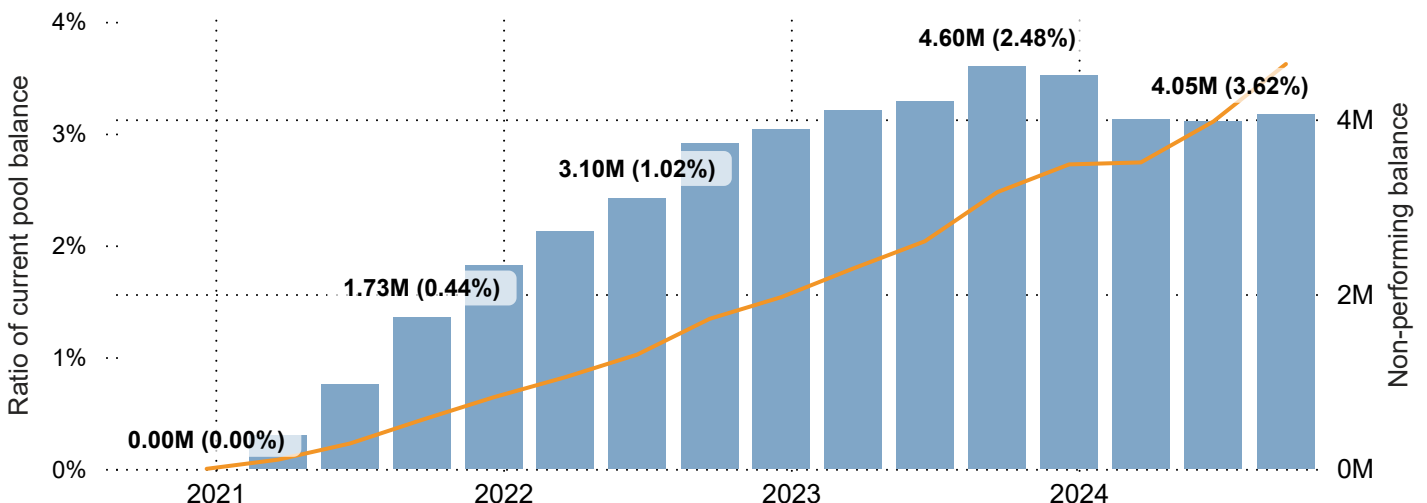
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report



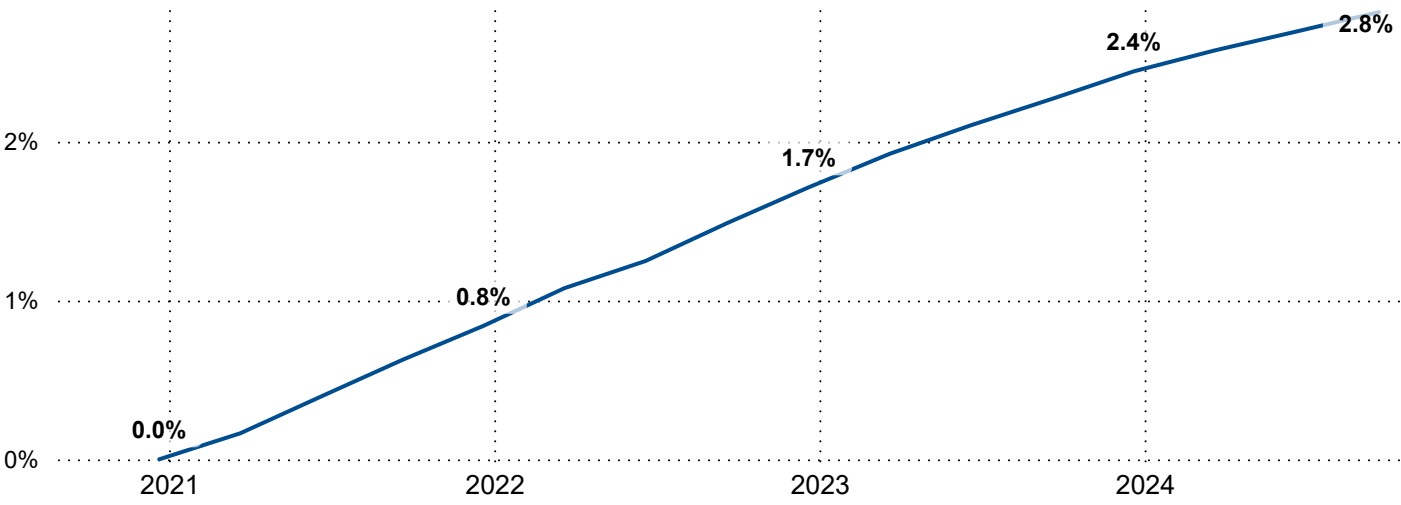
# ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



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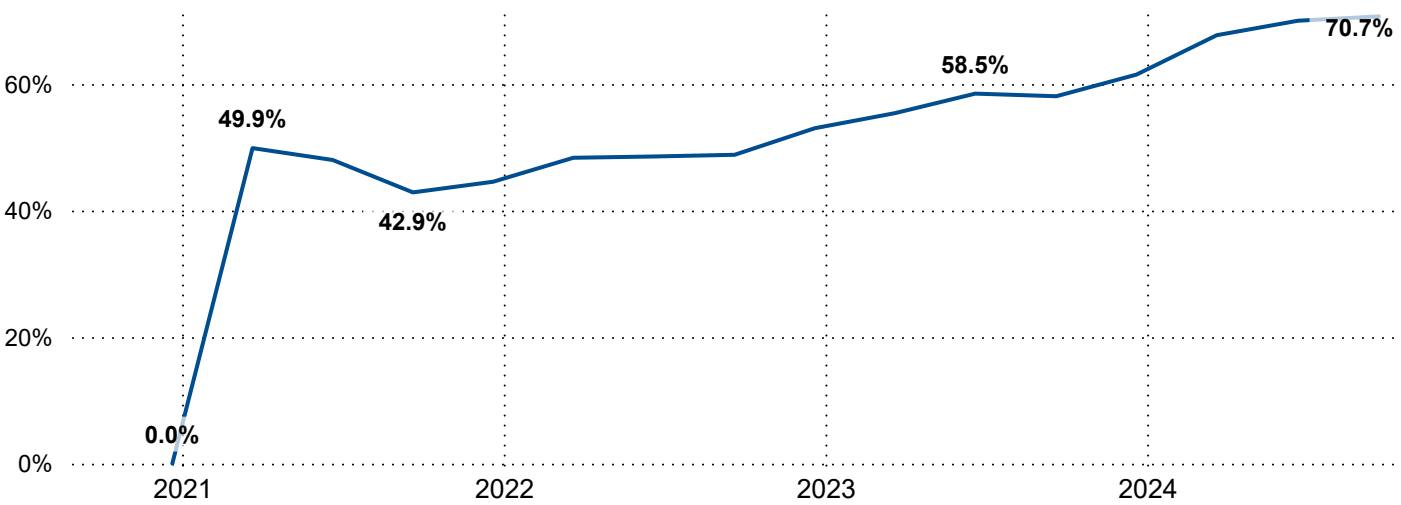
### Cumulative default ratio (default : 3M)

Source: Transaction report



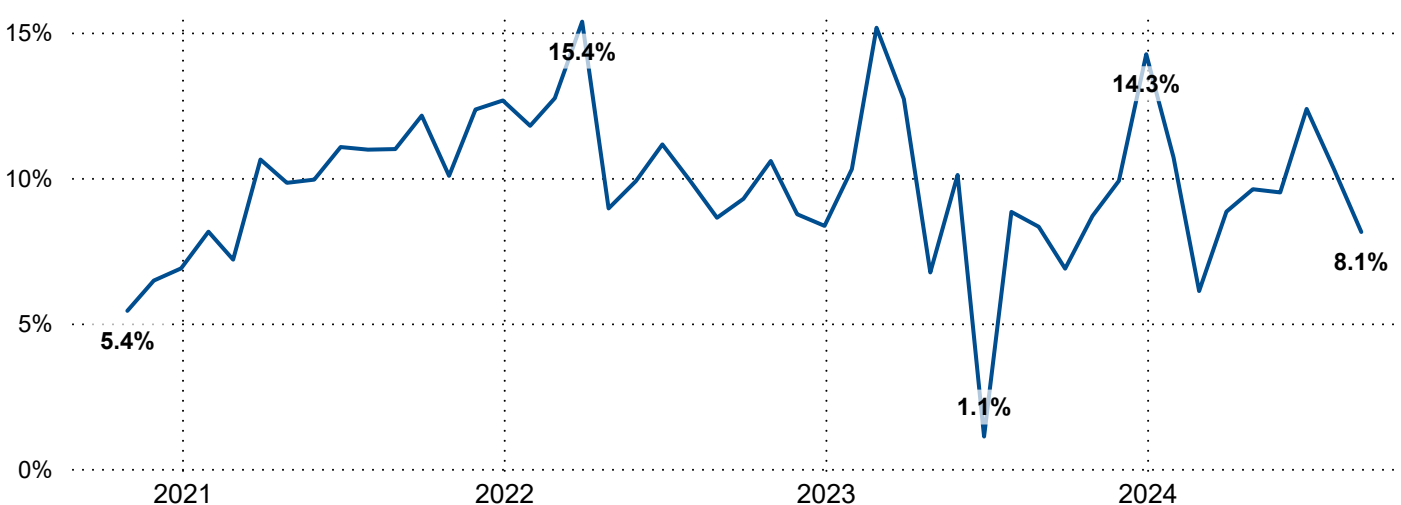
### Cumulative recovery ratio (default : 3M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

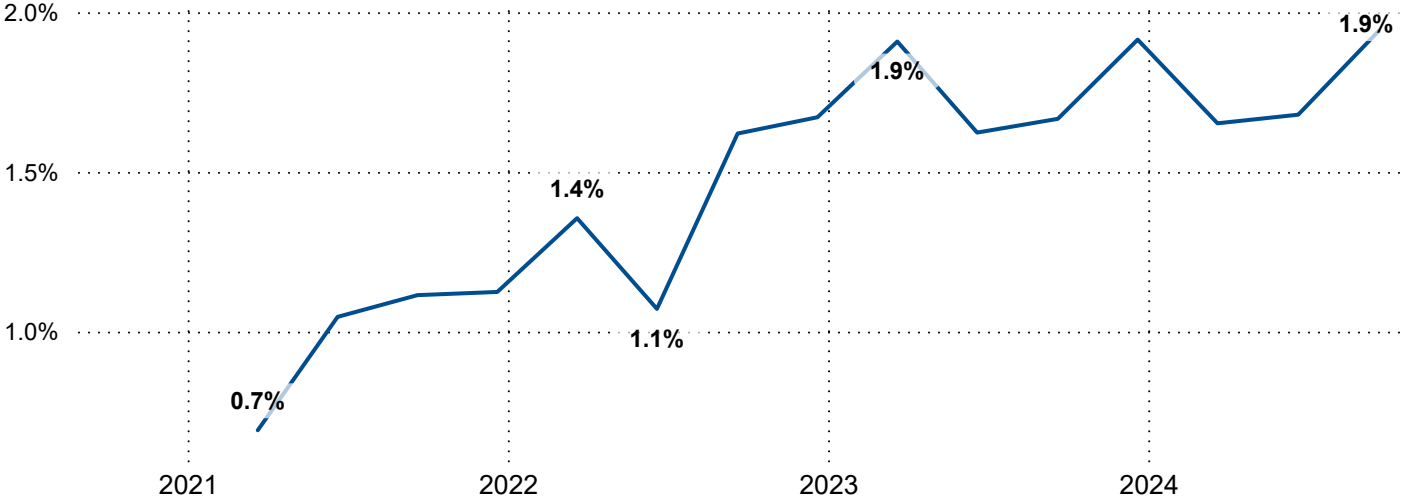
Source: Transaction report



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**Annualised constant default ratio (CDR)**

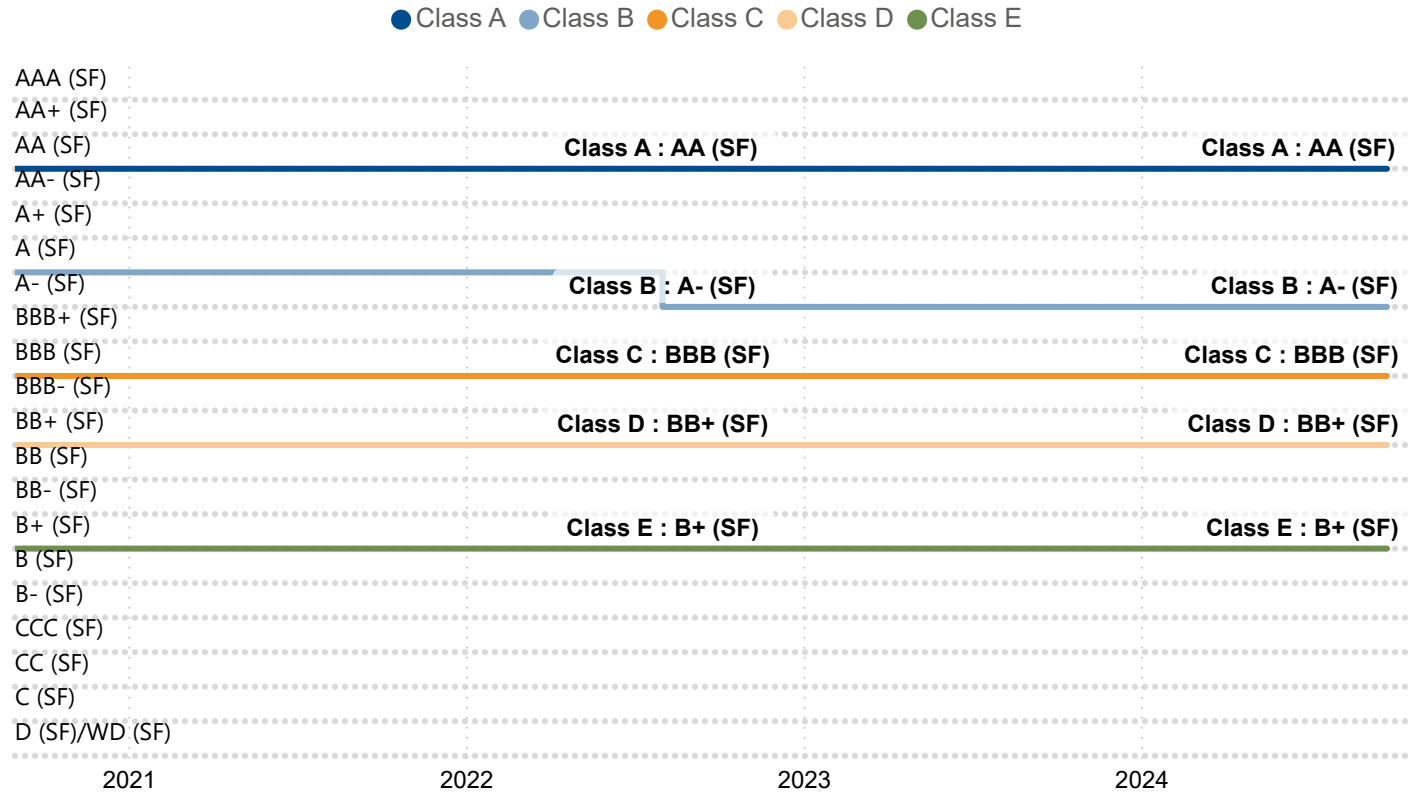
Source: Transaction report



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## Rating history

Source: Scope

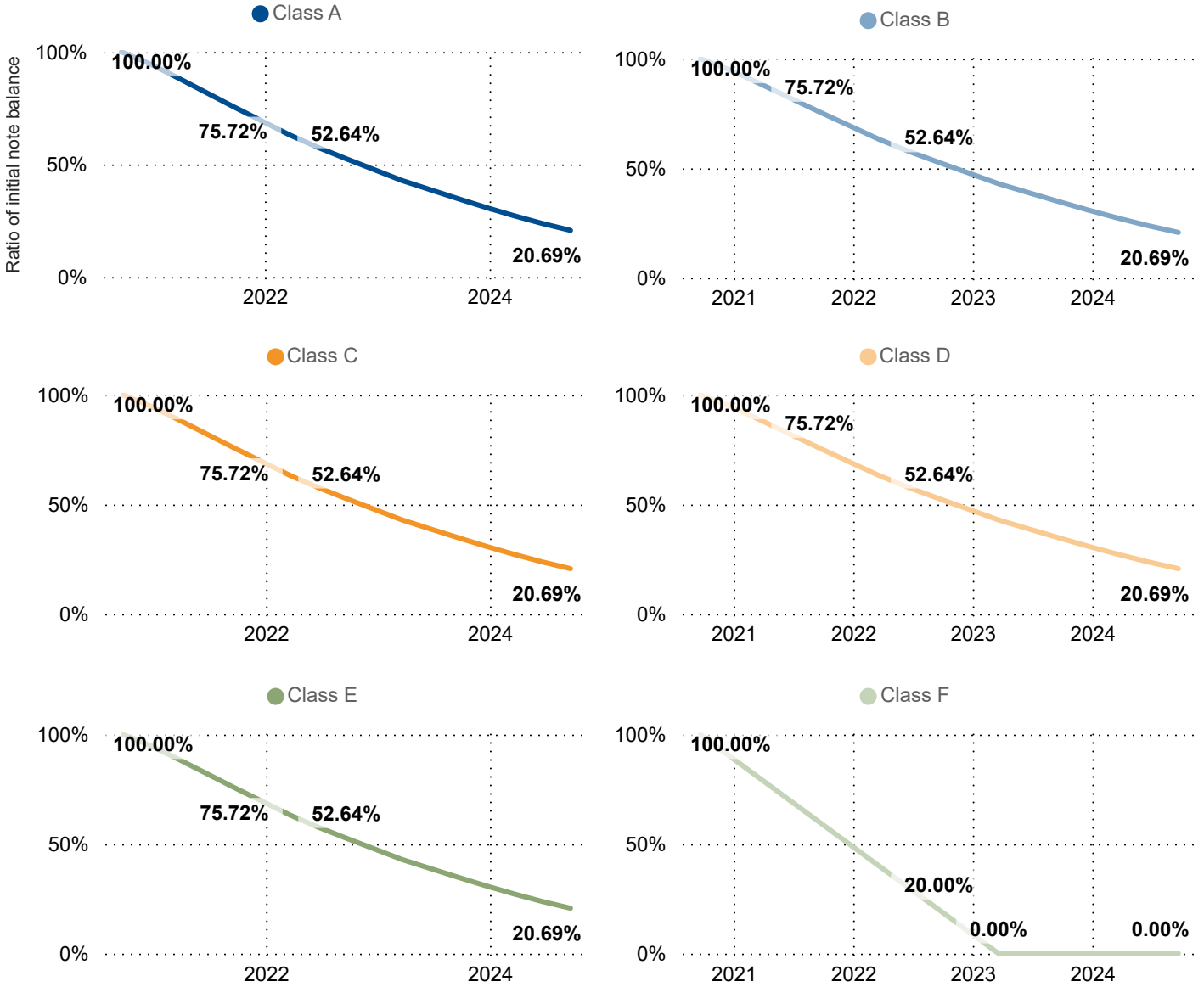


	26 Aug 2020	25 Sep 2020	16 Sep 2021	02 Aug 2022	29 May 2024	25 Jun 2024
Class A	AA (SF)	AA (SF)	AA (SF)	AA (SF)	AA (SF)	AA (SF)
Class B	A (SF)	A (SF)	A (SF)	A- (SF)	A- (SF)	A- (SF)
Class C	BBB (SF)	BBB (SF)	BBB (SF)	BBB (SF)	BBB (SF)	BBB (SF)
Class D	BB+ (SF)	BB+ (SF)	BB+ (SF)	BB+ (SF)	BB+ (SF)	BB+ (SF)
Class E	B+ (SF)	B+ (SF)	B+ (SF)	B+ (SF)	B+ (SF)	B+ (SF)

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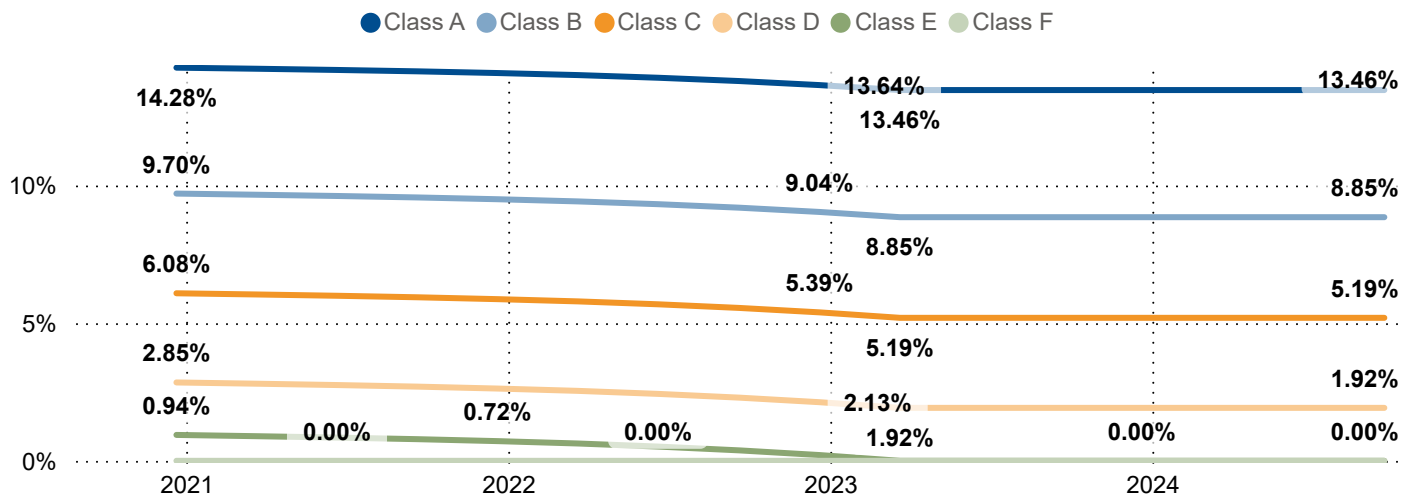
### Outstanding notes balance

Source: Transaction report



### Credit enhancement

Source: Transaction report

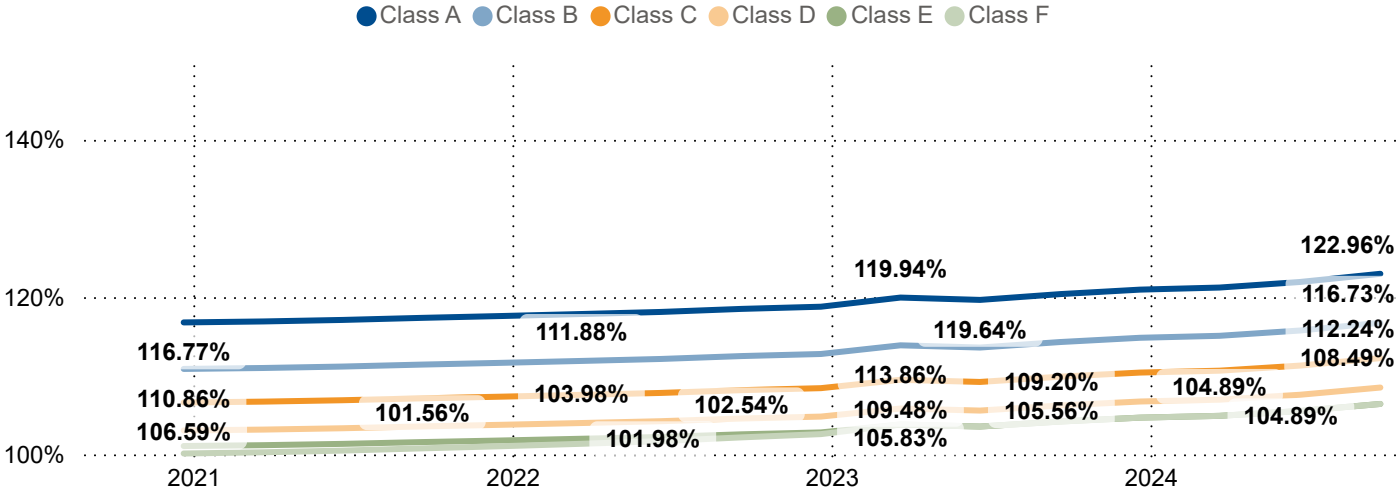




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**Notes overcollateralisation**

Source: Transaction report



Santander Consumer Spain Auto 2020-1, FT ... 

Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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