



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS ∨

TRANSACTION NAME

Eridano II SPV Srl ... ∨

TRANSACTION PROFILE

Transaction name	Eridano II SPV Srl
Issuer LEI	815600719ED7576EA551
Asset class	Consumer ABS
Closing date	19 December 2019
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	10 January 2024
Last date of investor report	28 December 2023

Eridano II SPV Srl



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Oct 2020	Dec 2023	Nov 2020	Dec 2023
Class A	EUR	Floating	1M	0.80%	324,700,000	78,979,047	25.63%	57.97%
Class B	EUR	Floating	1M	3.00%	25,400,000	25,400,000	19.65%	44.45%
Class C	EUR	Fixed	1M	6.00%	83,520,000	83,520,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	15 Sep 2022
Class B	A+ (SF)	15 Sep 2022

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas Securities Services		
Arranger	Banca Imi S.p.A.		
Arranger	Societe Generale S.A.	**	
Back up servicer	Quinservizi S.p.A.		
Calculation agent	Securitisation Services S.p.A.		
Corporate services provider	Securitisation Services S.p.A.		
Issuer	Eridano li Spv S.r.l.		
Originator	Vivibanca S.p.A.		
Paying agent	BNP Paribas Securities Services		
Servicer	Vivibanca S.p.A.		
Swap counterparty IR	Societe Generale S.A.	**	

¹ Source: Investor report

² Source: EDW

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Portfolio profile

	Dec 2019	Apr 2021	Oct 2023	Nov 2023
Outstanding portfolio balance ¹	362,805,680 EUR			120,609,859 EUR
Weighted average asset yield ²		6.48%	6.53%	

Concentration

	Oct 2020		Nov 2023	
	Share	Region/City	Share	Region/City
Top 1 region (borrower) ¹	68.38%	Lazio	74.78%	Lazio

	Apr 2021	Oct 2023
	Share	Share
Top 1 obligor ²	0.02%	0.05%
Top 10 obligor ²	0.22%	0.39%
Top 100 obligor ²	1.79%	3.14%

¹ Source: Investor report

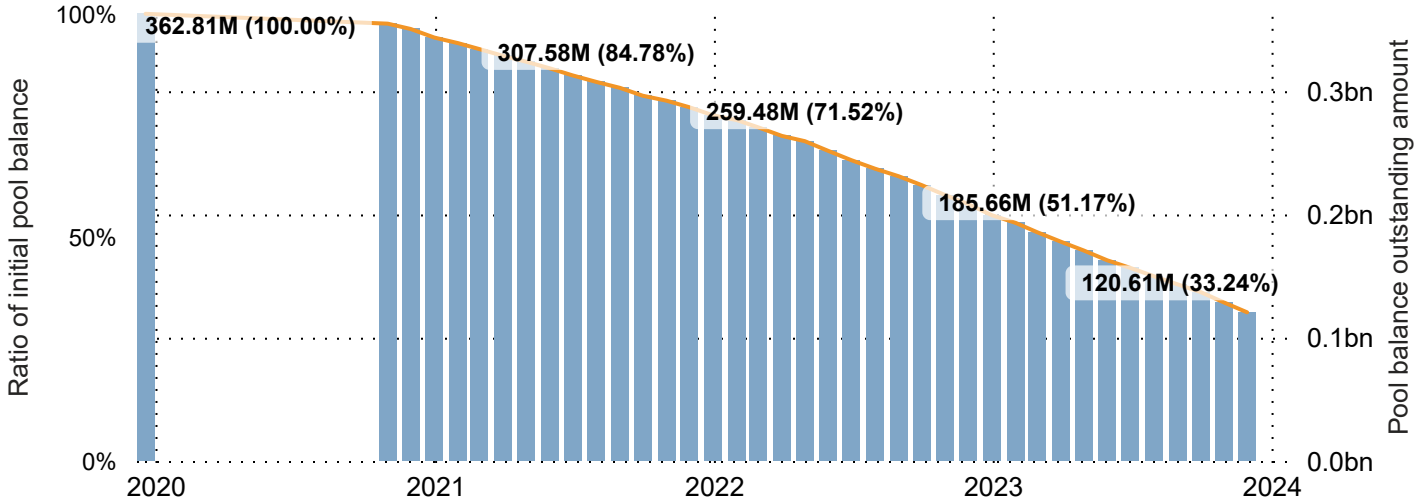
² Source: EDW

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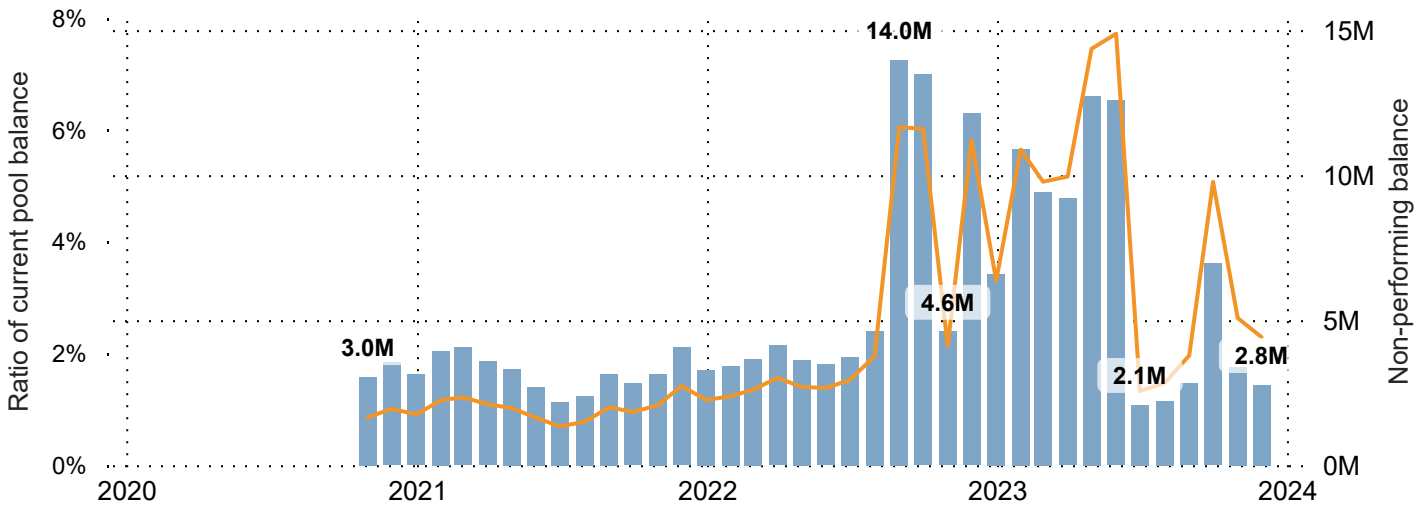
Asset pool balance (currency : EUR)

Source: Investor report



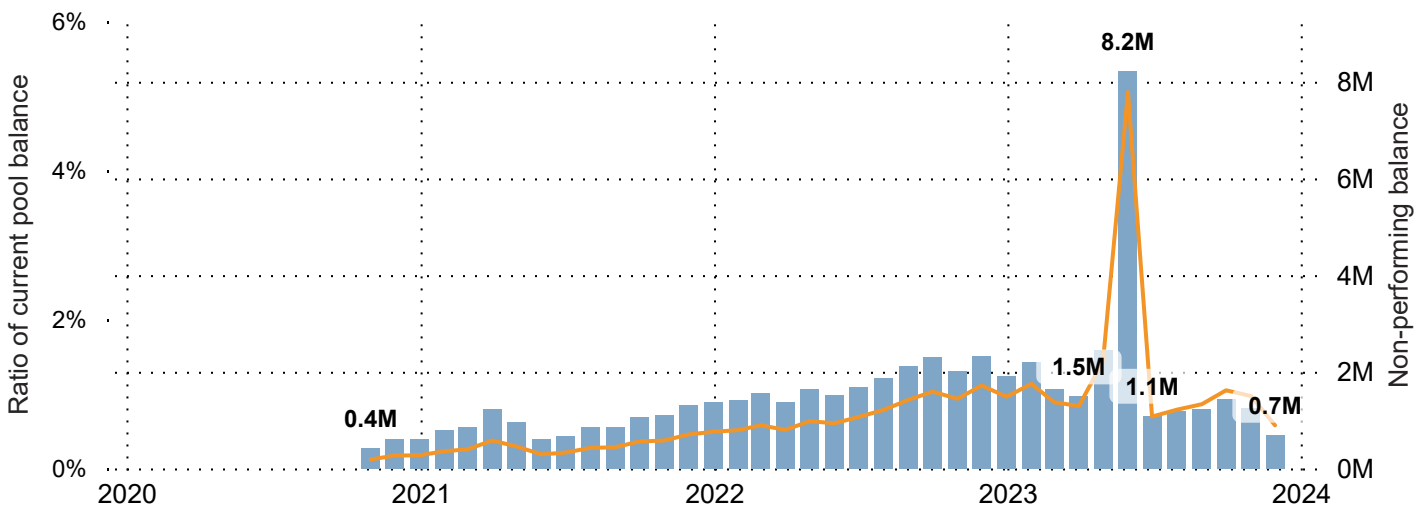
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Investor report

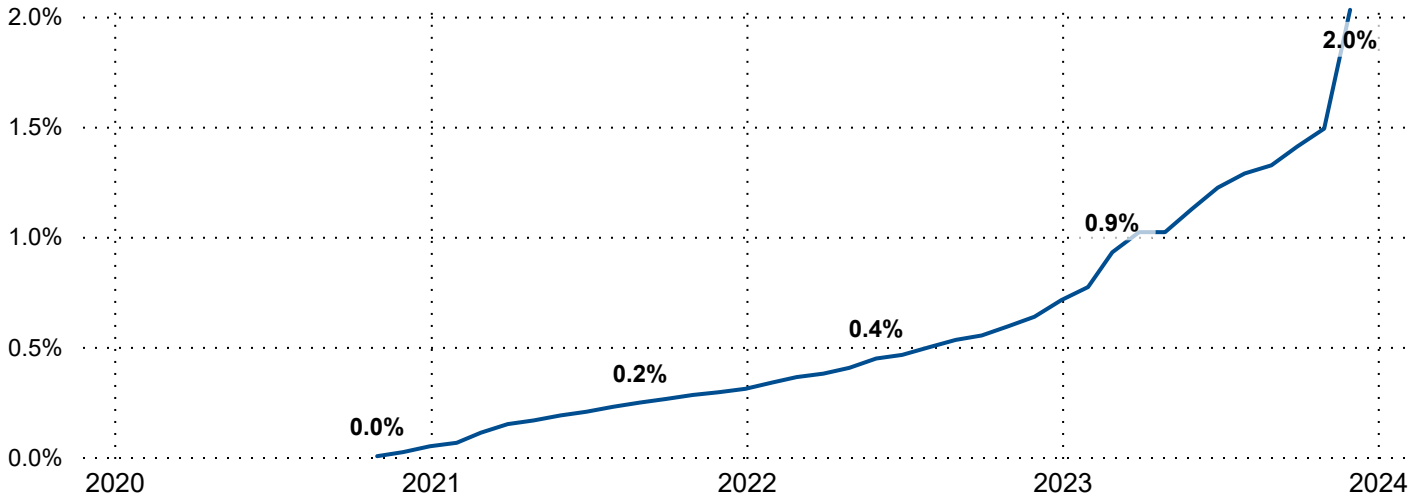


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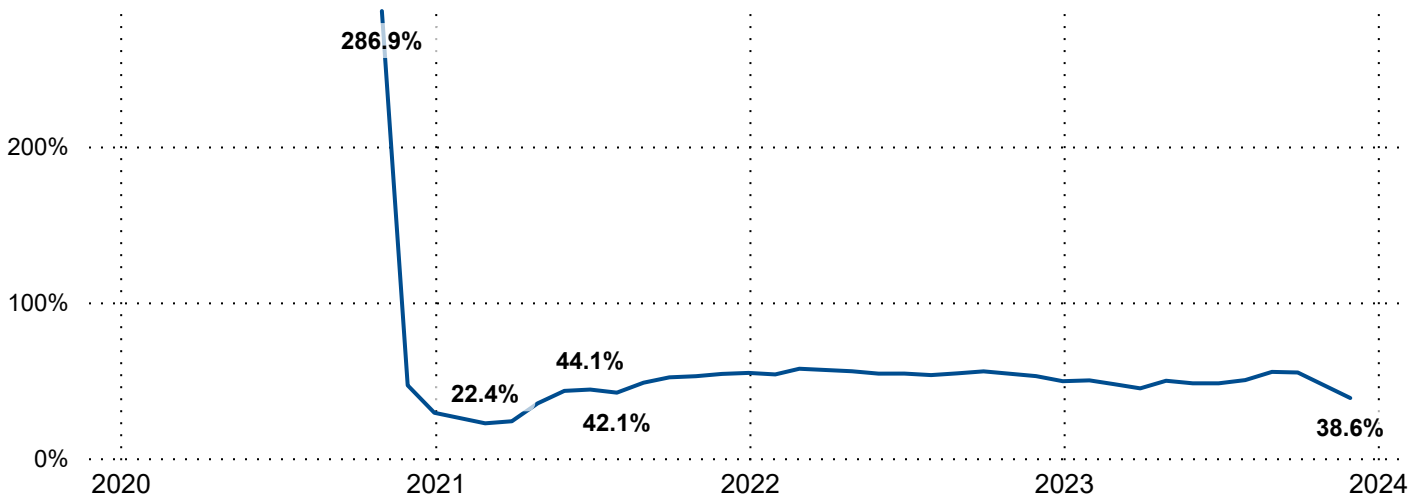
Cumulative default ratio (default : 3M)

Source: Investor report



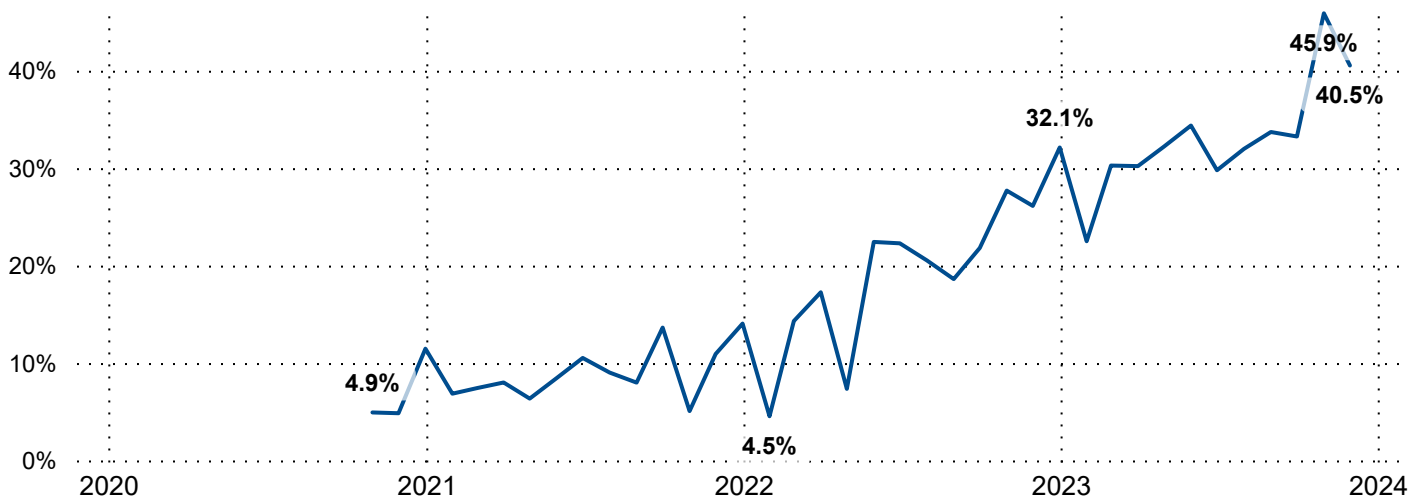
Cumulative recovery ratio (default : 3M)

Source: Investor report



Annualised constant prepayment rate (CPR)

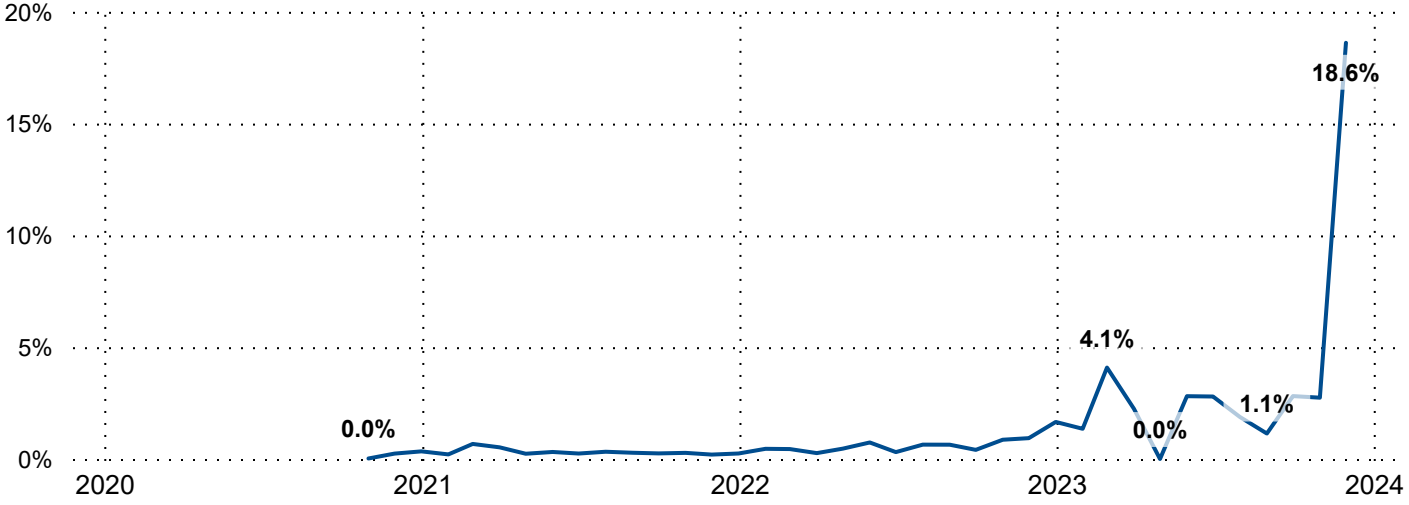
Source: Investor report



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Annualised constant default ratio (CDR)

Source: Investor report



NOTES PERFORMANCE | NOTES RATING & METRICS

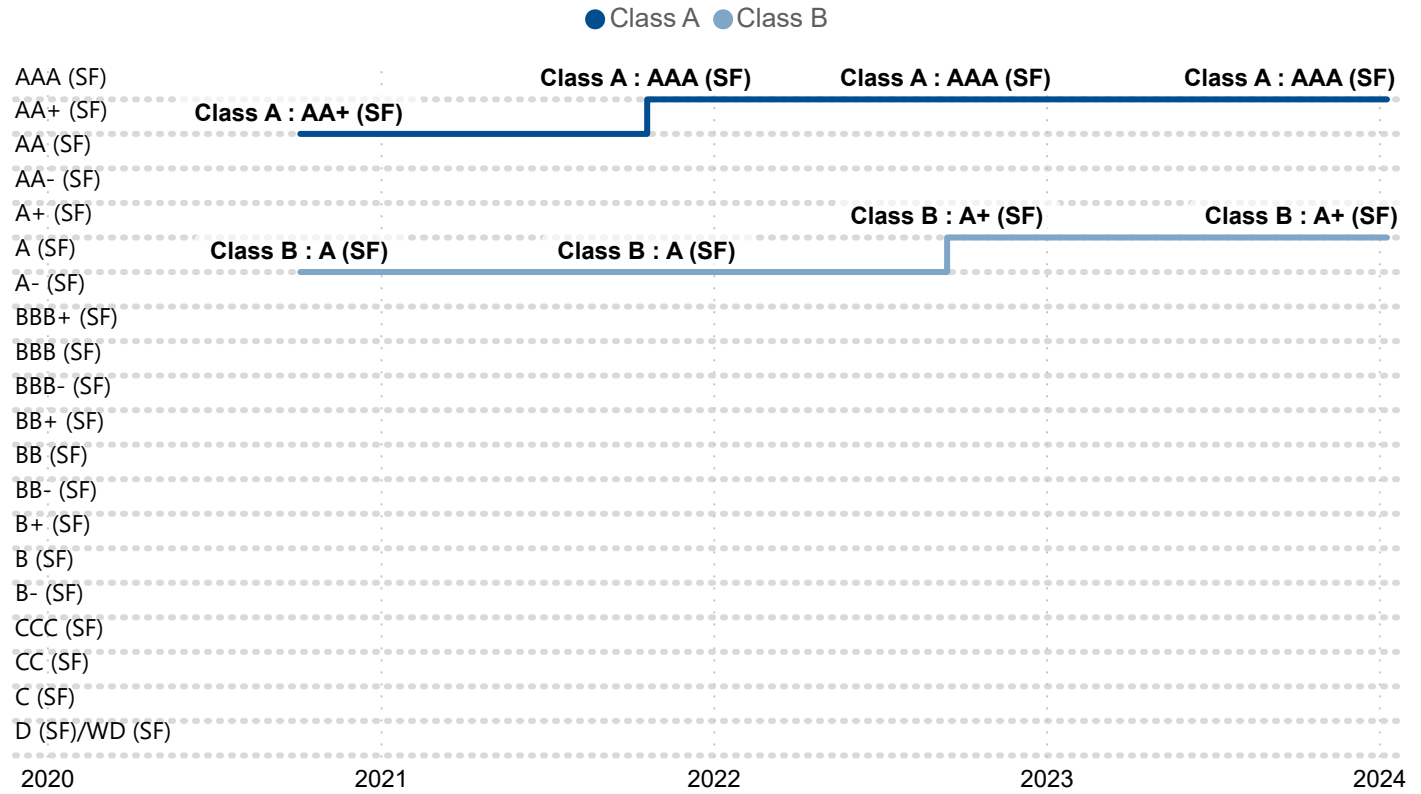


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Rating history

Source: Scope



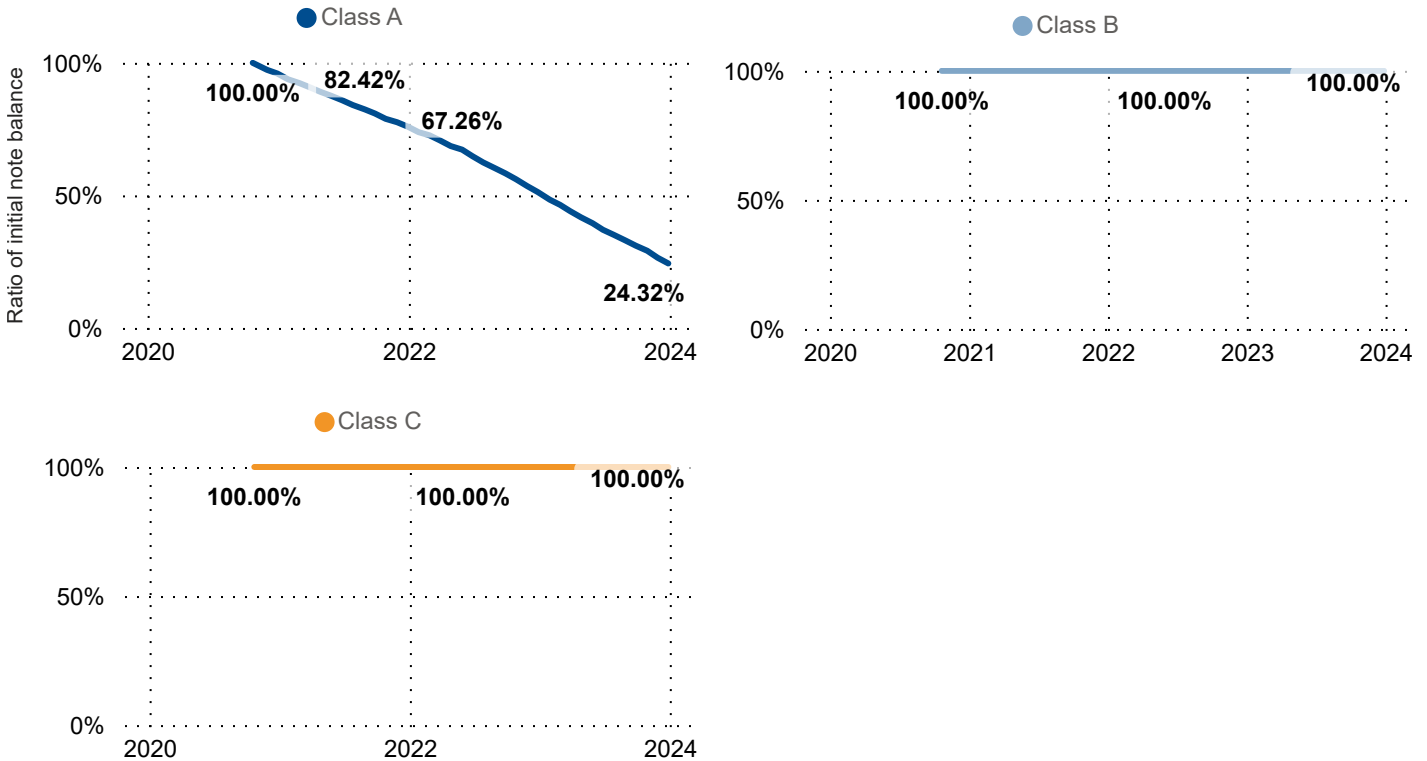
	05 Oct 2020	21 Oct 2020	21 Oct 2021	15 Sep 2022
Class A	AA+ (SF)	AA+ (SF)	AAA (SF)	AAA (SF)
Class B	A (SF)	A (SF)	A (SF)	A+ (SF)

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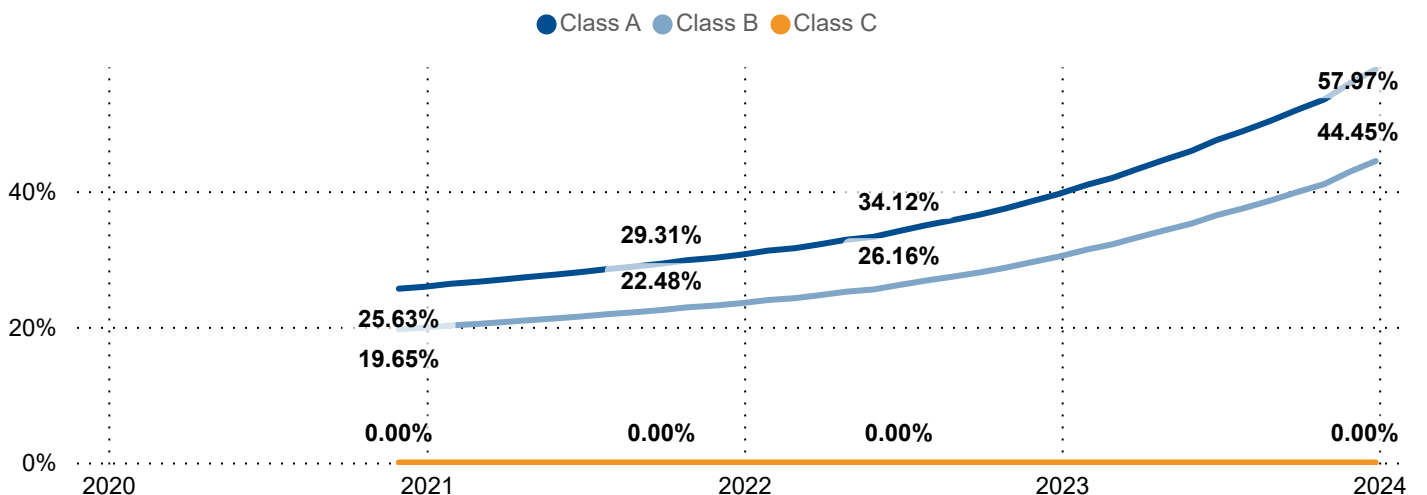
Outstanding notes balance

Source: Investor report



Credit enhancement

Source: Investor report

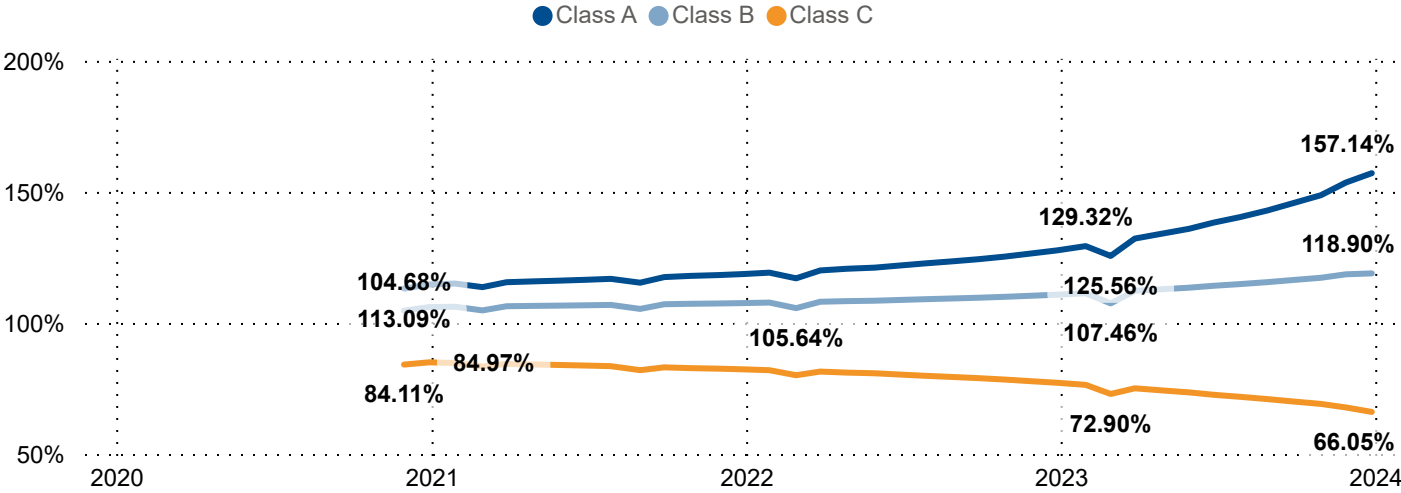


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Notes overcollateralisation

Source: Investor report



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Note on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liability's nominal, junior to the notes under consideration, to (ii) the sum of liability's nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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