

## STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

### ASSET CLASS

Consumer ABS ∨

### TRANSACTION NAME

Marzio Finance S.r.l. - Series 11-2023 ... ∨

### TRANSACTION PROFILE

Transaction name	Marzio Finance S.r.l. - Series 11-2023
Issuer LEI	8156009FC13322D4B035
Asset class	Consumer ABS
Closing date	30 May 2023
Country of assets	Italy
Pool type	Static

### REPORT INFORMATION

Date of publication	4 February 2025
Last date of investor report	29 January 2025

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## Notes profile

	Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
					May 2023	Jan 2025	Jun 2023	Jan 2025
Class A	EUR	Fixed	1M	3.10%	263,300,000	157,798,595	17.38%	25.46%
Class J	EUR	Variable	1M		53,900,000	53,900,000	0.00%	0.00%

## Notes rating

	Rating	Validity date
Class A	AAA (SF)	30 May 2023

## Accounts

	Jun 2023	Jan 2025
Cash reserve outstanding <sup>1</sup>	1,974,750 EUR	1,974,750 EUR
Cash reserve target <sup>1</sup>	1,974,750 EUR	1,974,750 EUR

## Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citibank		
Arranger	Unicredit Bank A.G.	A	13 Dec 2024
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024
Paying agent	Citibank		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

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## Portfolio profile

	May 2023	Nov 2024	Dec 2024
Number of loans <sup>1</sup>	18,606	14,968	14,773
Outstanding portfolio balance <sup>1</sup>	308,652,945 EUR	210,932,885 EUR	206,116,801 EUR
Weighted average asset yield <sup>1</sup>	5.48%	5.37%	

## Concentration

	Jun 2023		Jan 2025	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) <sup>1</sup>	21.58%	Lazio	21.29%	Lazio

	Apr 2023	Nov 2024
	Share	Share
Top 1 obligor <sup>2</sup>	0.04%	0.05%
Top 10 obligor <sup>2</sup>	0.33%	0.41%
Top 100 obligor <sup>2</sup>	2.36%	2.91%

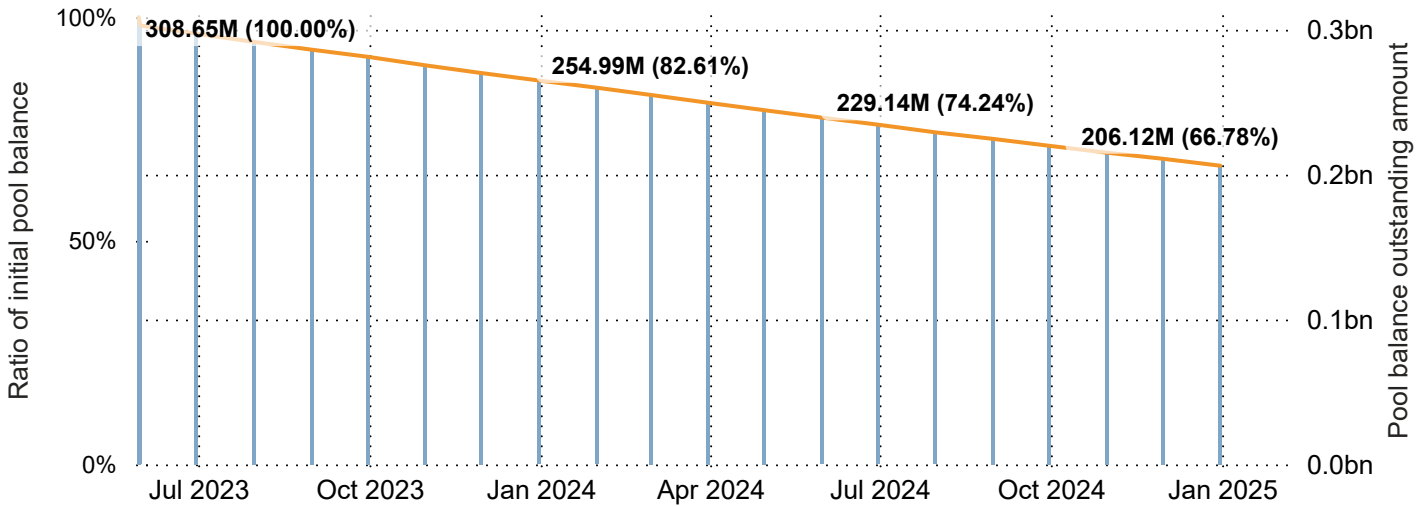
<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

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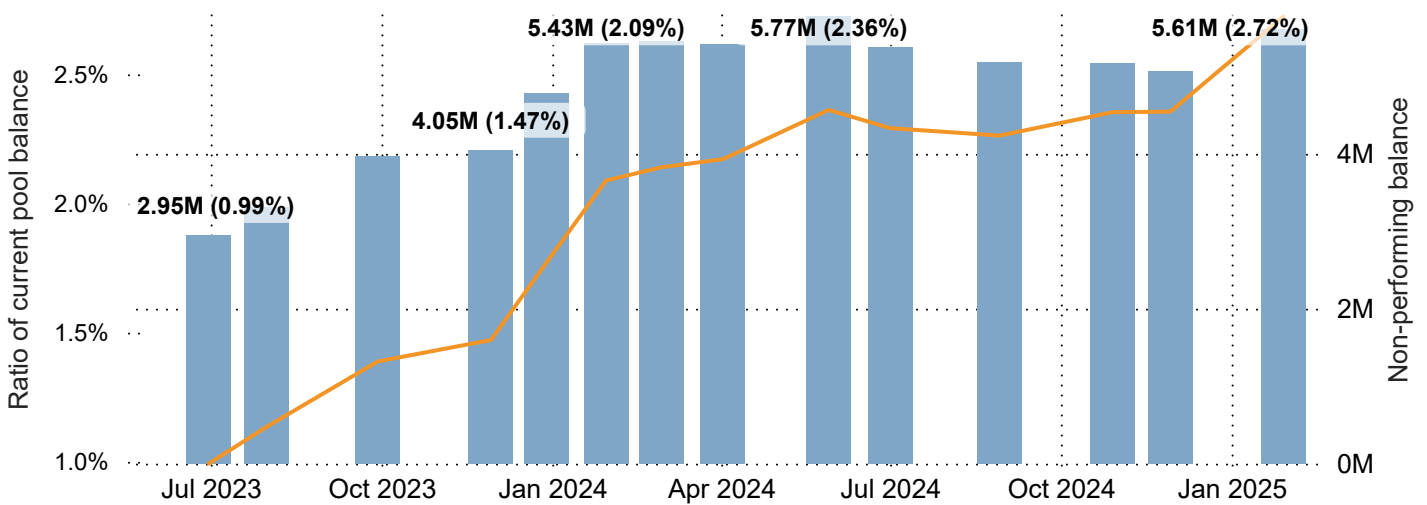
### Asset pool balance (currency : EUR)

Source: Transaction report



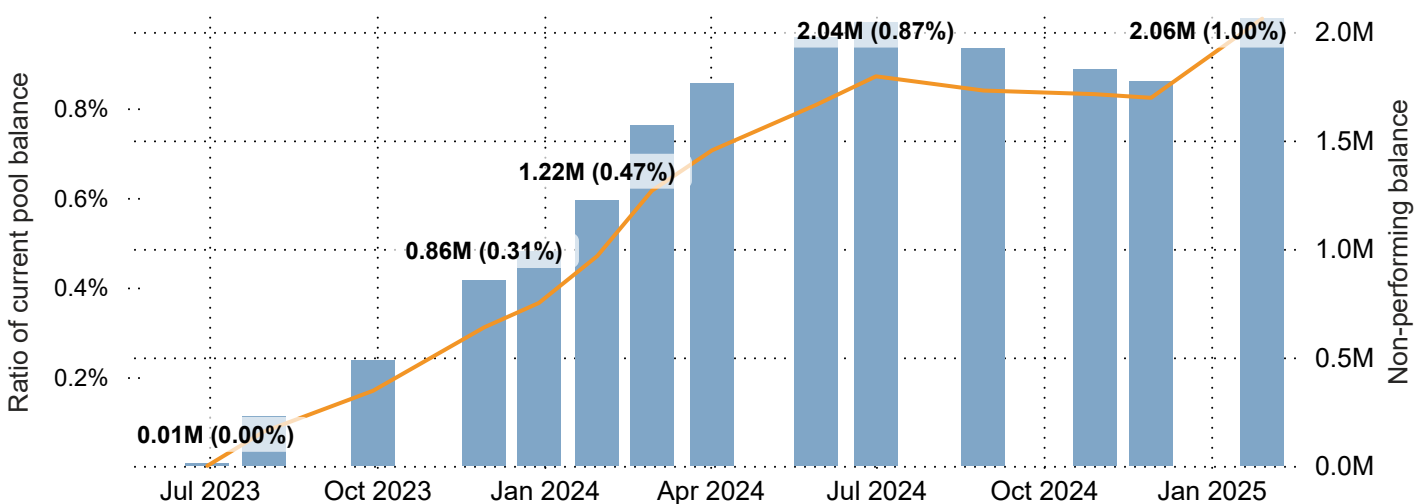
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

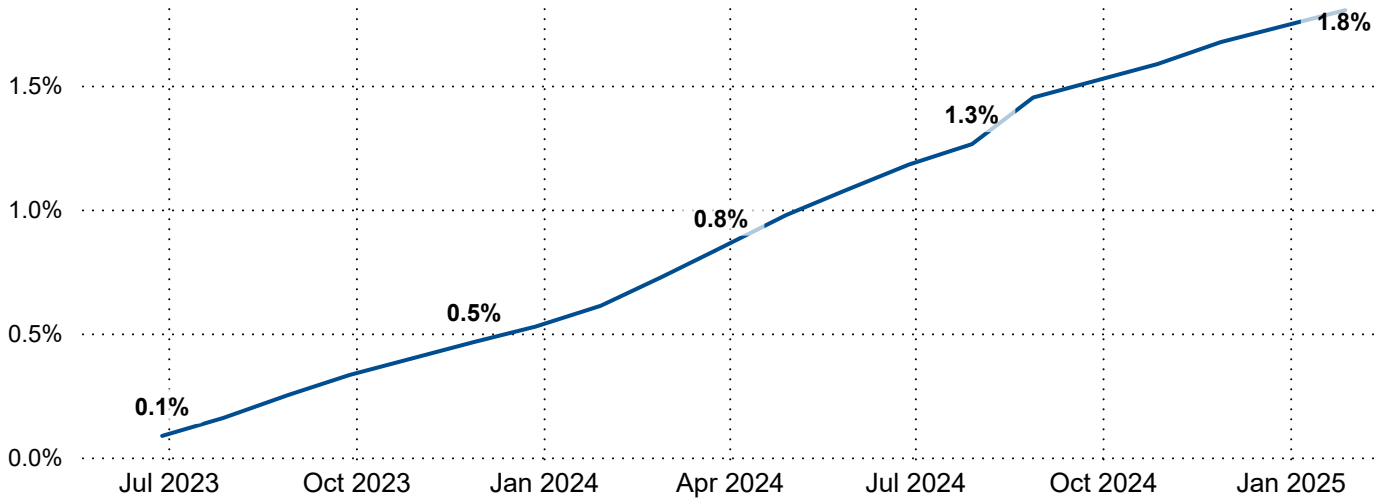


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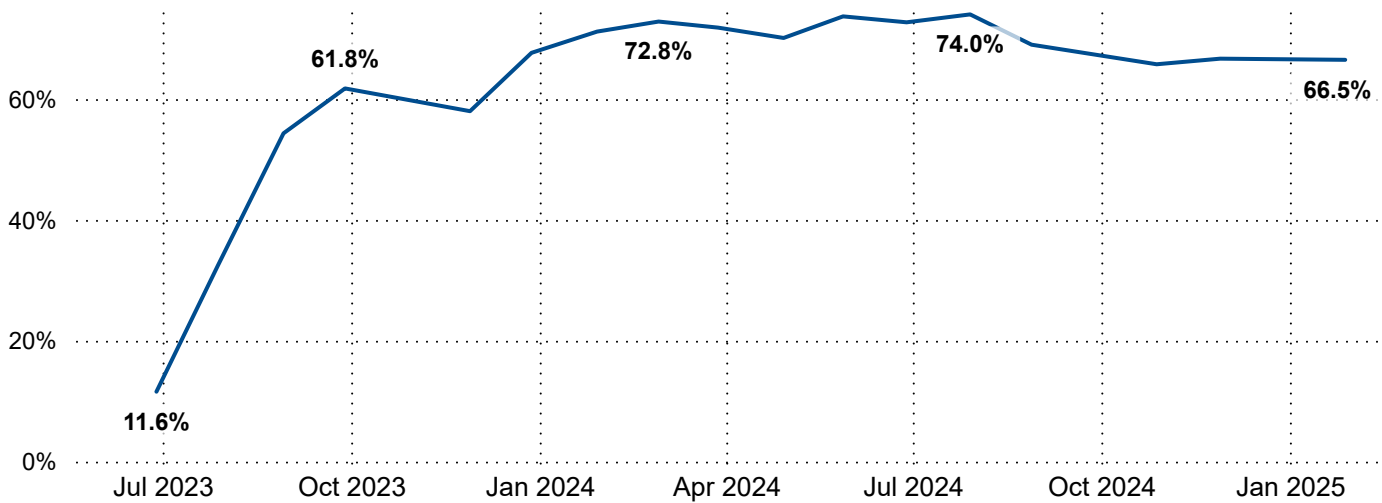
### Cumulative default ratio (default : 8M)

Source: Transaction report



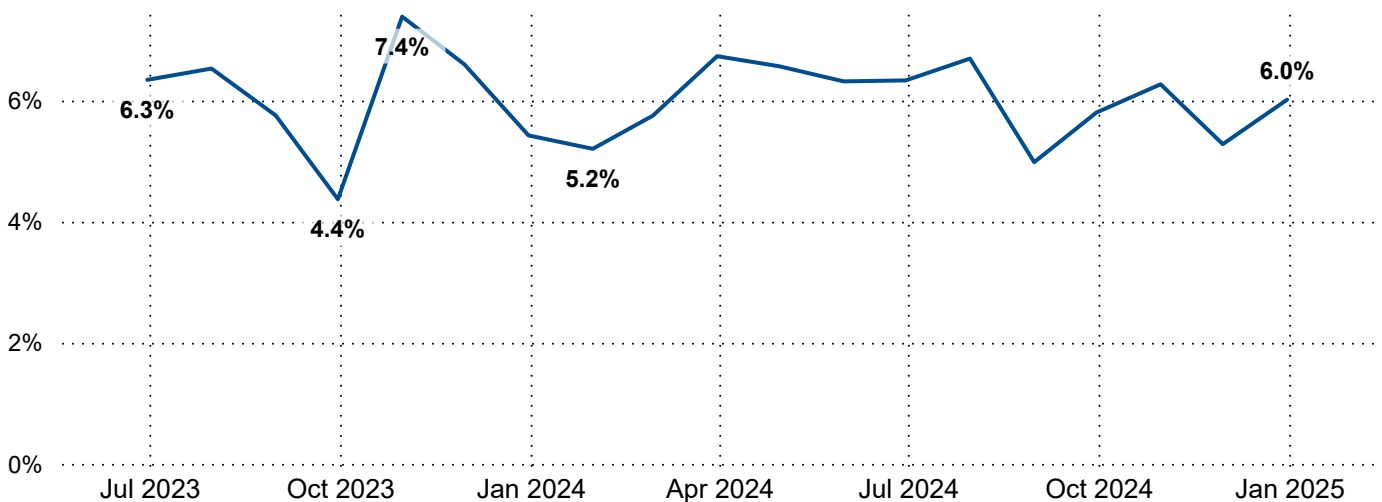
### Cumulative recovery ratio (default : 8M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

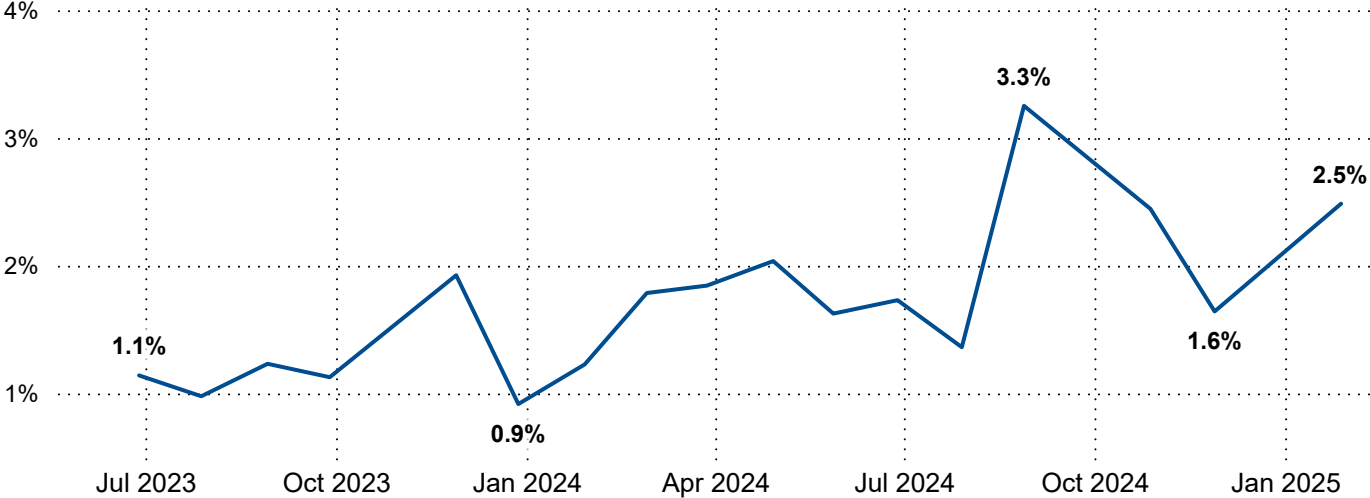
Source: Transaction report



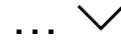
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Annualised constant default ratio (CDR)

Source: Transaction report



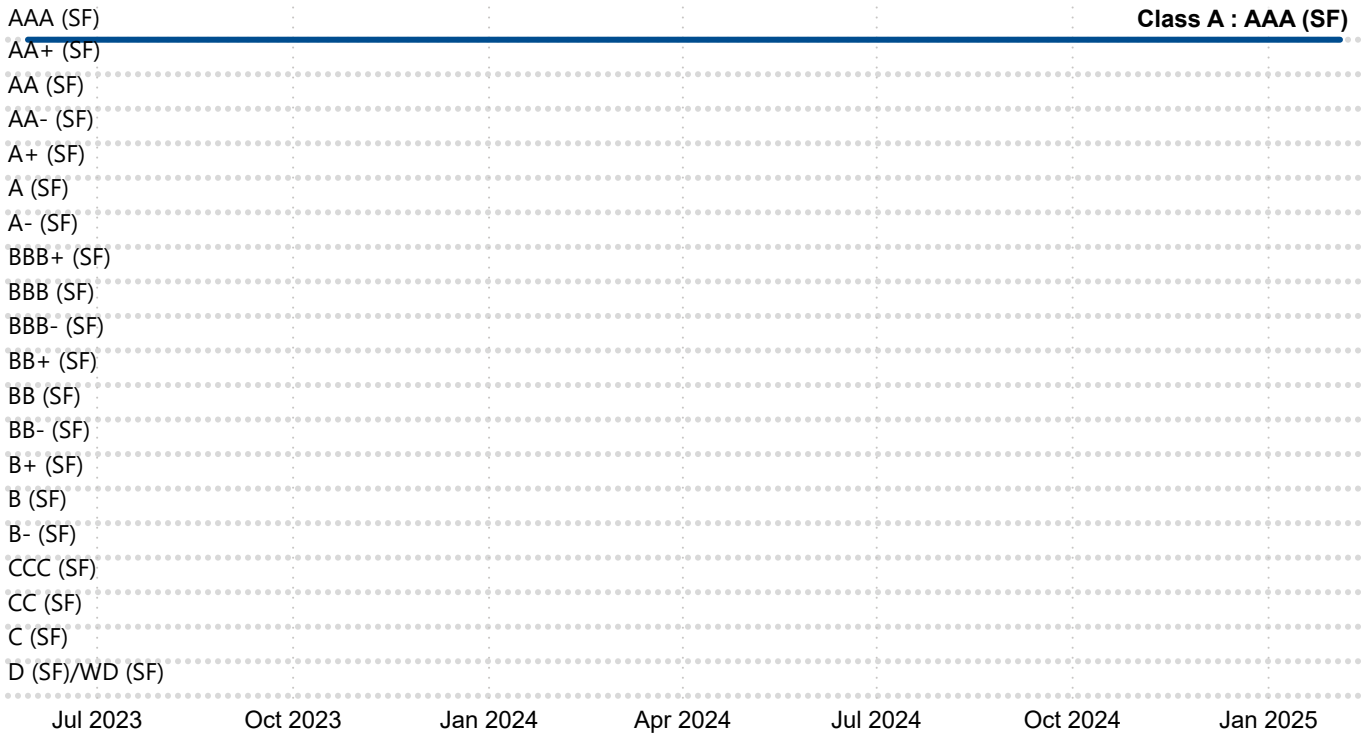
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**Rating history**

Source: Scope

● Class A



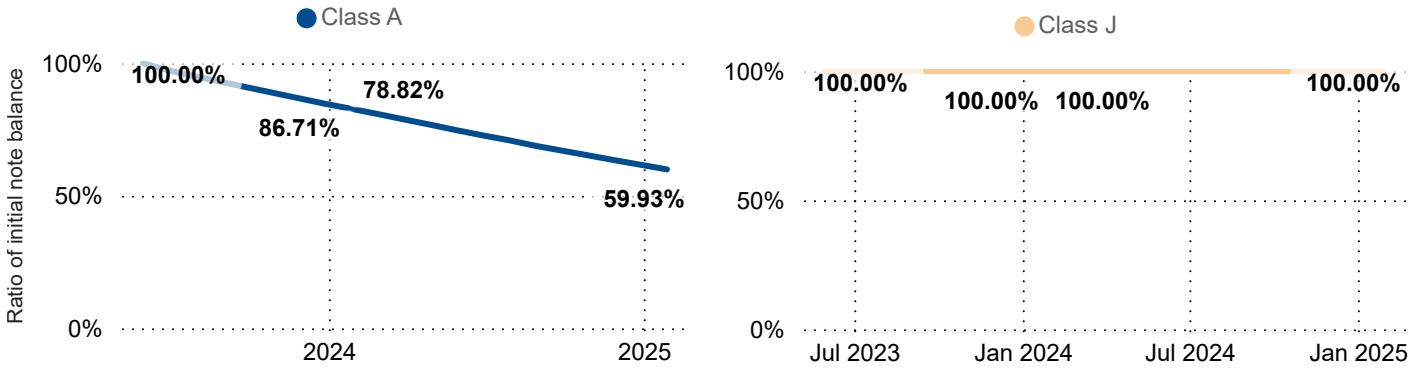
30 May 2023

Class A AAA (SF)

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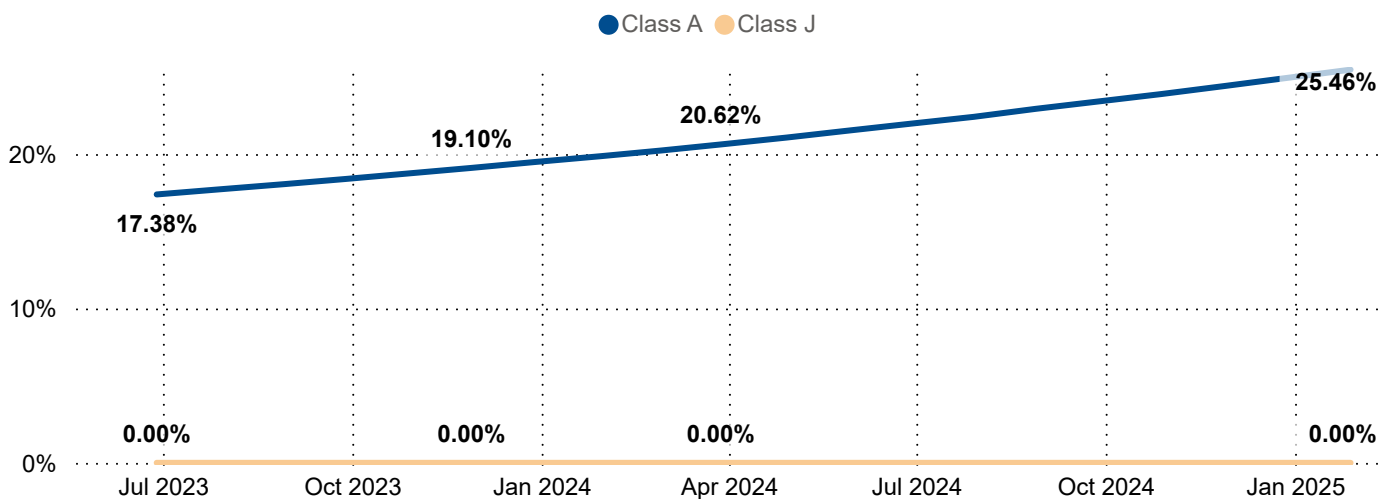
**Outstanding notes balance**

Source: Transaction report



**Credit enhancement**

Source: Transaction report

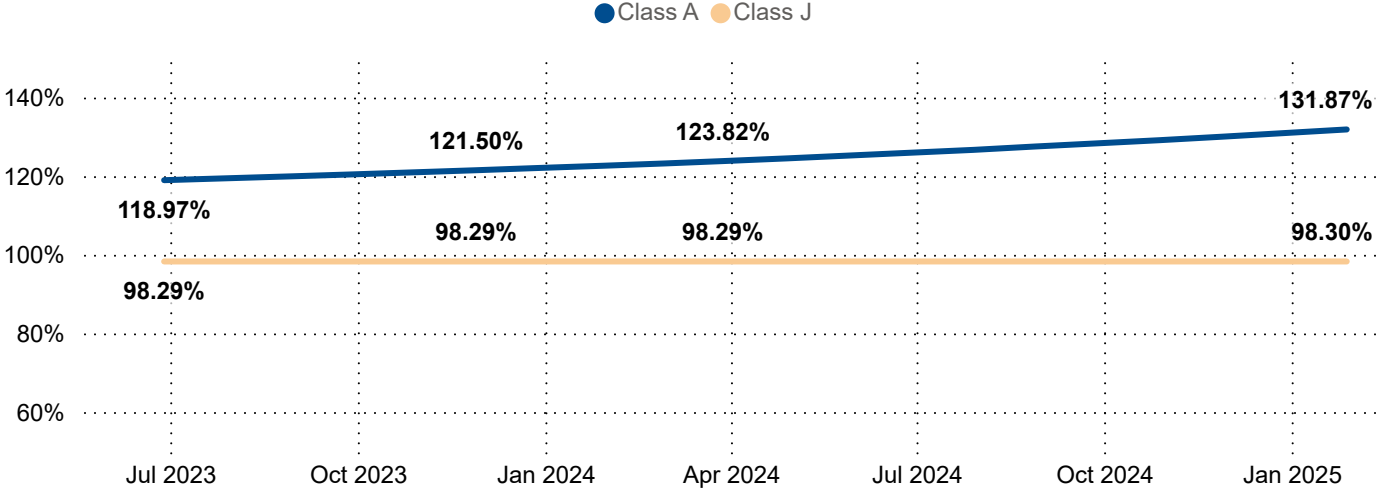




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**Notes overcollateralisation**

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

## Scope Ratings GmbH

### Headquarters Berlin

Lennéstraße 5  
D-10785 Berlin  
Phone +49 30 27891 0

### Frankfurt am Main

Neue Mainzer Straße 66-68  
D-60311 Frankfurt am Main  
Phone +49 69 66 77 389 0

### Paris

10 avenue de Messine  
FR-75008 Paris  
Phone +33 6 6289 3512

### Oslo

Karenslyst allé 53  
N-0279 Oslo  
Phone +47 21 09 38 35

### Madrid

Paseo de la Castellana 141  
E-28046 Madrid  
Phone +34 91 572 67 11

### Milan

Via Nino Bixio, 31  
20129 Milano MI  
Phone +39 02 30315 814

## Scope Ratings UK Limited

52 Grosvenor Gardens  
London SW1W 0AU  
Phone +44 20 7824 5180

[info@scoperatings.com](mailto:info@scoperatings.com)  
[www.scoperatings.com](http://www.scoperatings.com)

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