

STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS



TRANSACTION NAME

Marzio Finance S.r.l. - Series 10-2022 ...



TRANSACTION PROFILE

Transaction name	Marzio Finance S.r.l. - Series 10-2022
Issuer LEI	8156009FC13322D4B035
Asset class	Consumer ABS
Closing date	28 November 2022
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	13 January 2025
Last date of investor report	31 December 2024

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Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Nov 2022	Dec 2024	Dec 2022	Dec 2024
Class A	EUR	Fixed	1M	2.70%	227,000,000	119,434,560	18.25%	29.39%
Class J	EUR	Variable	1M		49,712,000	49,712,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	28 Nov 2022

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Citigroup Inc.		
Arranger	Unicredit Bank A.G.	A	13 Dec 2024
Issuer	Marzio Finance S.r.l.		
Originator	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024
Paying agent	Citigroup Inc.		
Servicer	Ibl Istituto Bancario Del Lavoro S.p.A.	BBB	10 Jun 2024

¹ Source: Transaction report

² Source: EDW

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Portfolio profile

	Nov 2022	Jan 2023	Oct 2024	Nov 2024	Dec 2024
Number of loans ¹		14,620	11,285	10,990	10,732
Outstanding portfolio balance ¹	269,550,236 EUR	259,105,386 EUR	170,074,943 EUR	164,564,186 EUR	
Weighted average asset yield ¹	5.49%	5.80%	5.17%		

Concentration

	Jan 2023		Nov 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (employer) ¹	21.31%	Lazio	22.54%	Lazio

	Oct 2022	Oct 2024
	Share	Share
Top 1 obligor ²	0.04%	0.05%
Top 10 obligor ²	0.32%	0.39%
Top 100 obligor ²	2.48%	3.06%

¹ Source: Transaction report

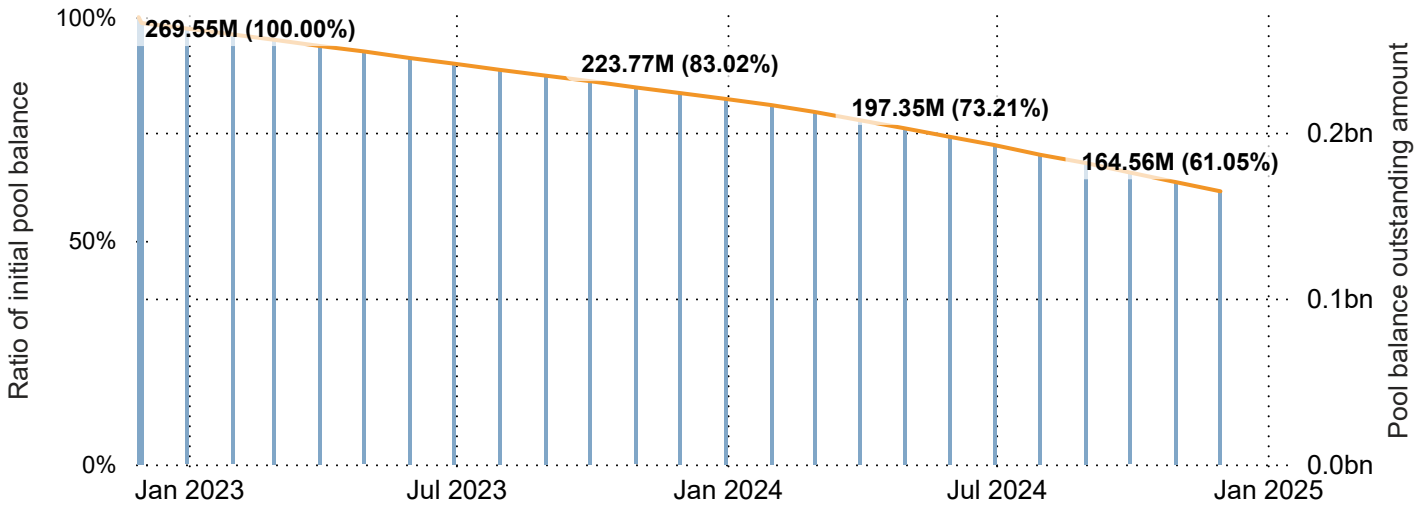
² Source: EDW

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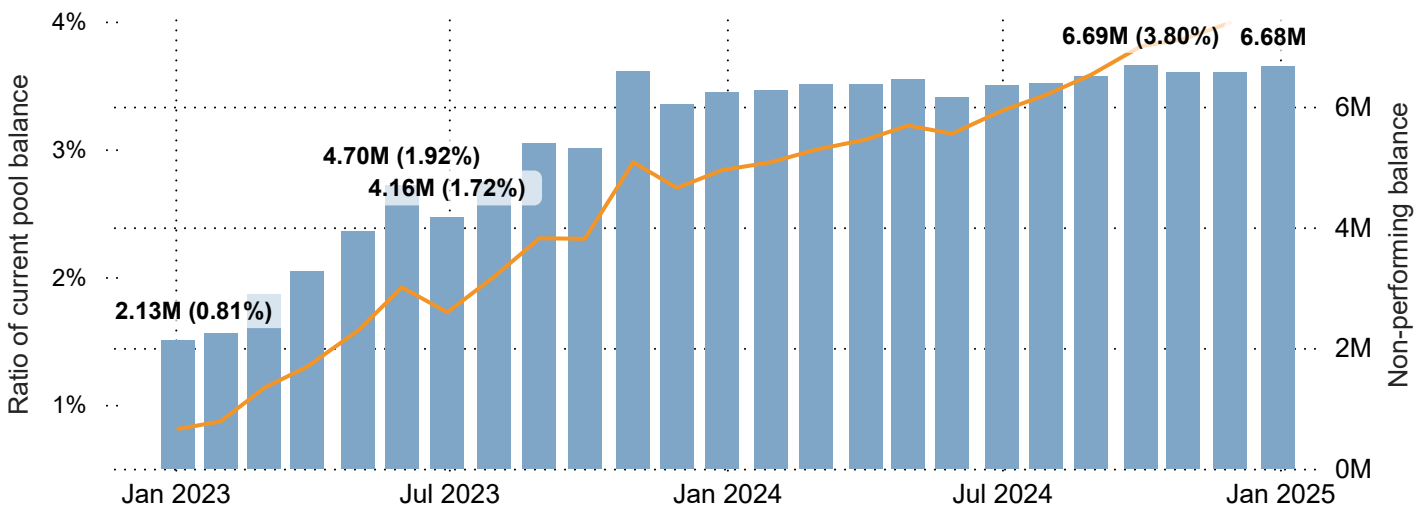
Asset pool balance (currency : EUR)

Source: Transaction report



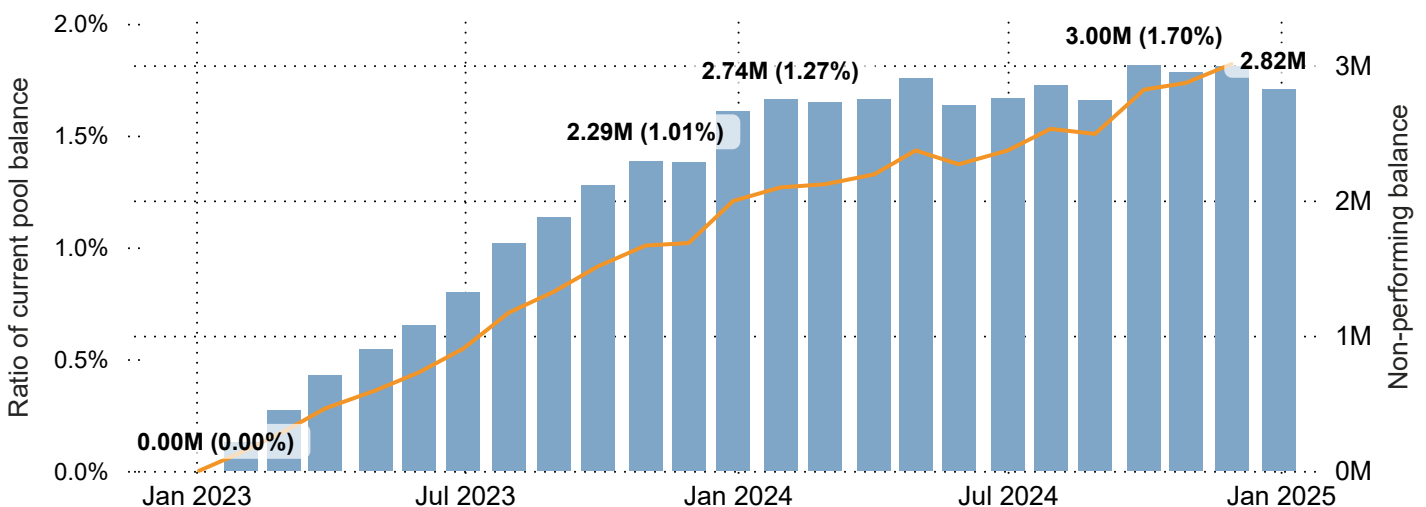
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

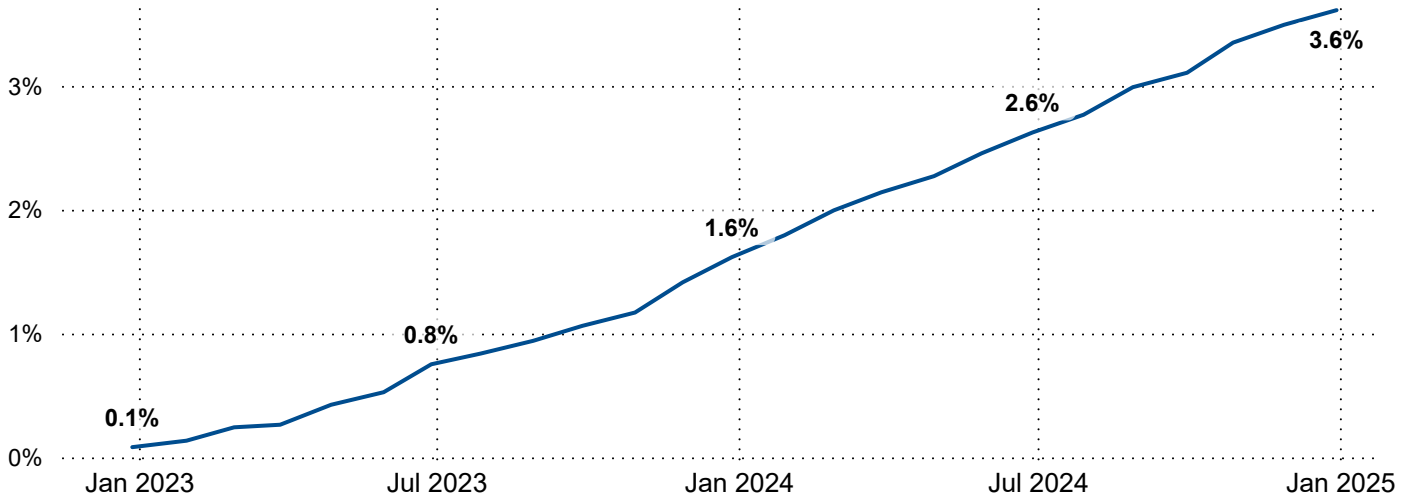


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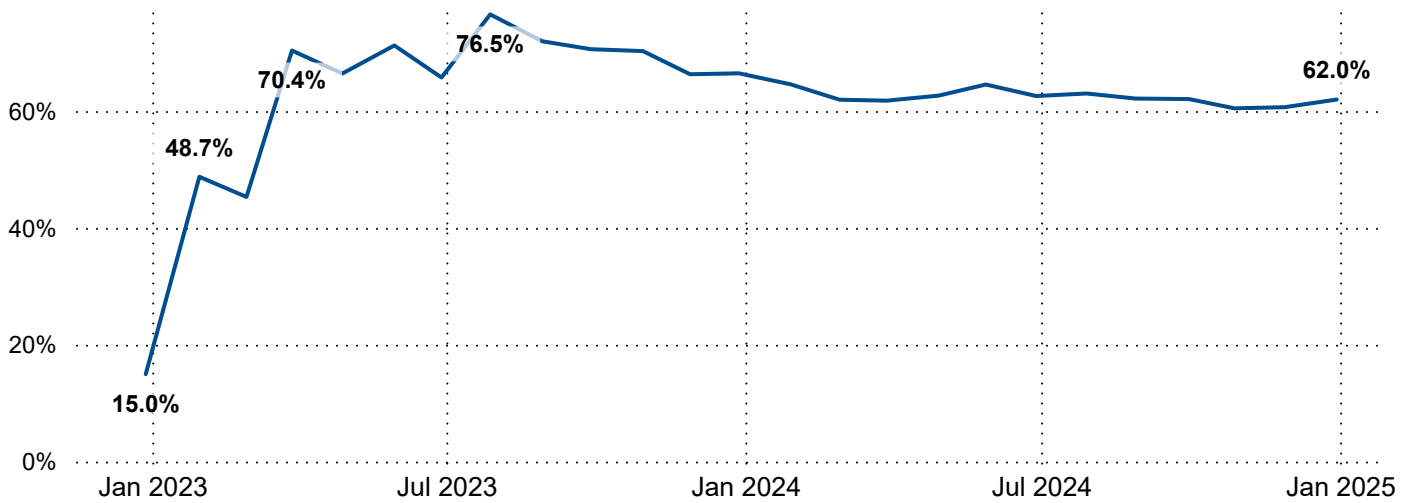
Cumulative default ratio (default : 8M)

Source: Transaction report



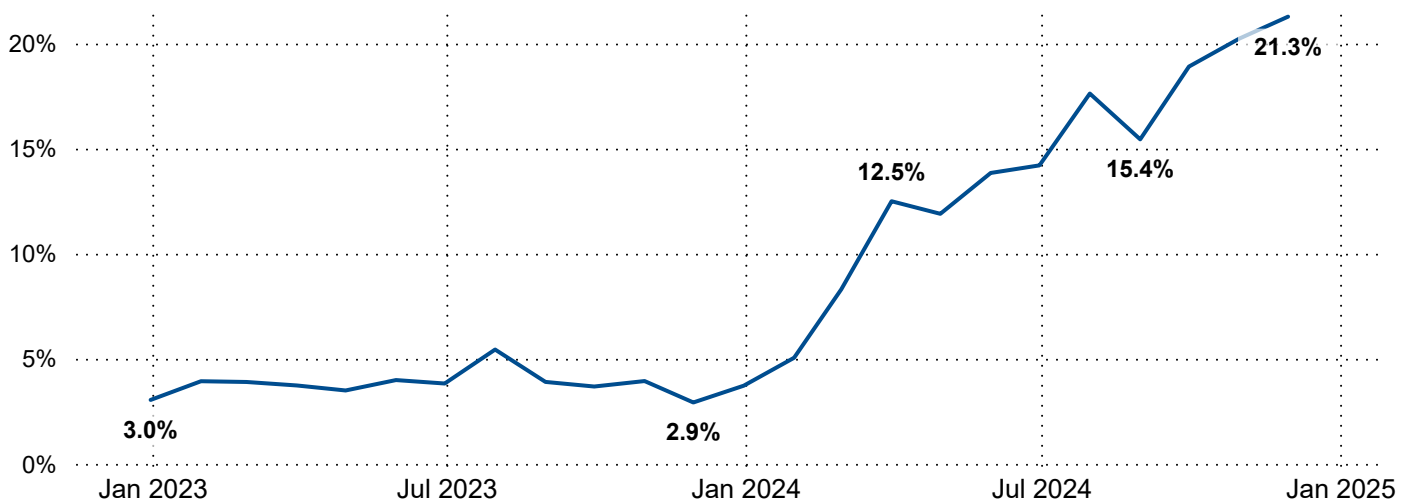
Cumulative recovery ratio (default : 8M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

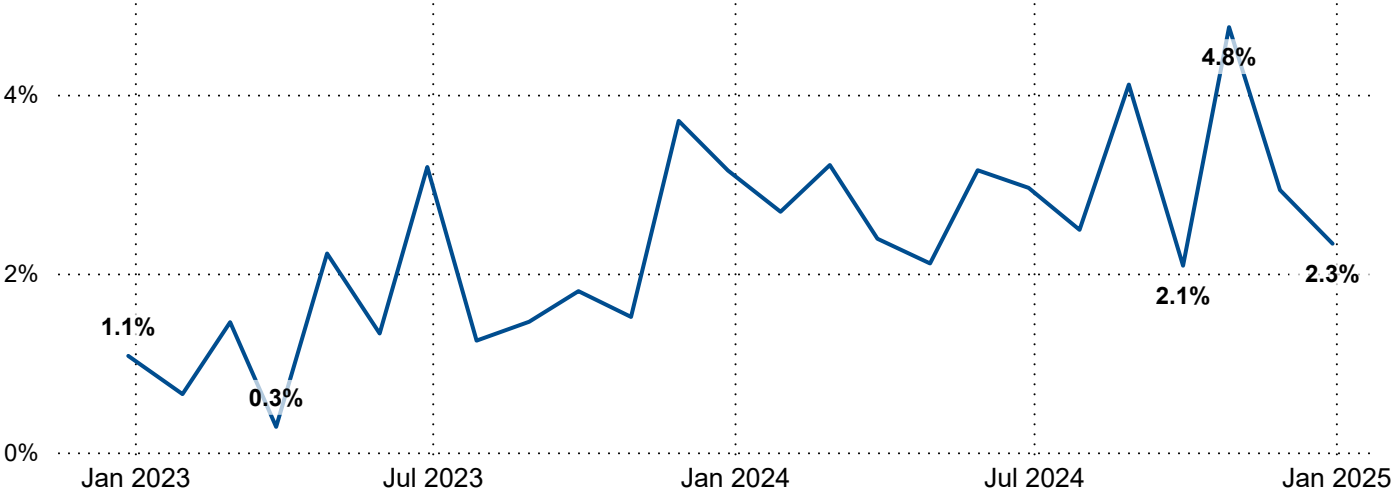
Source: Transaction report



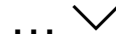
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Annualised constant default ratio (CDR)

Source: Transaction report



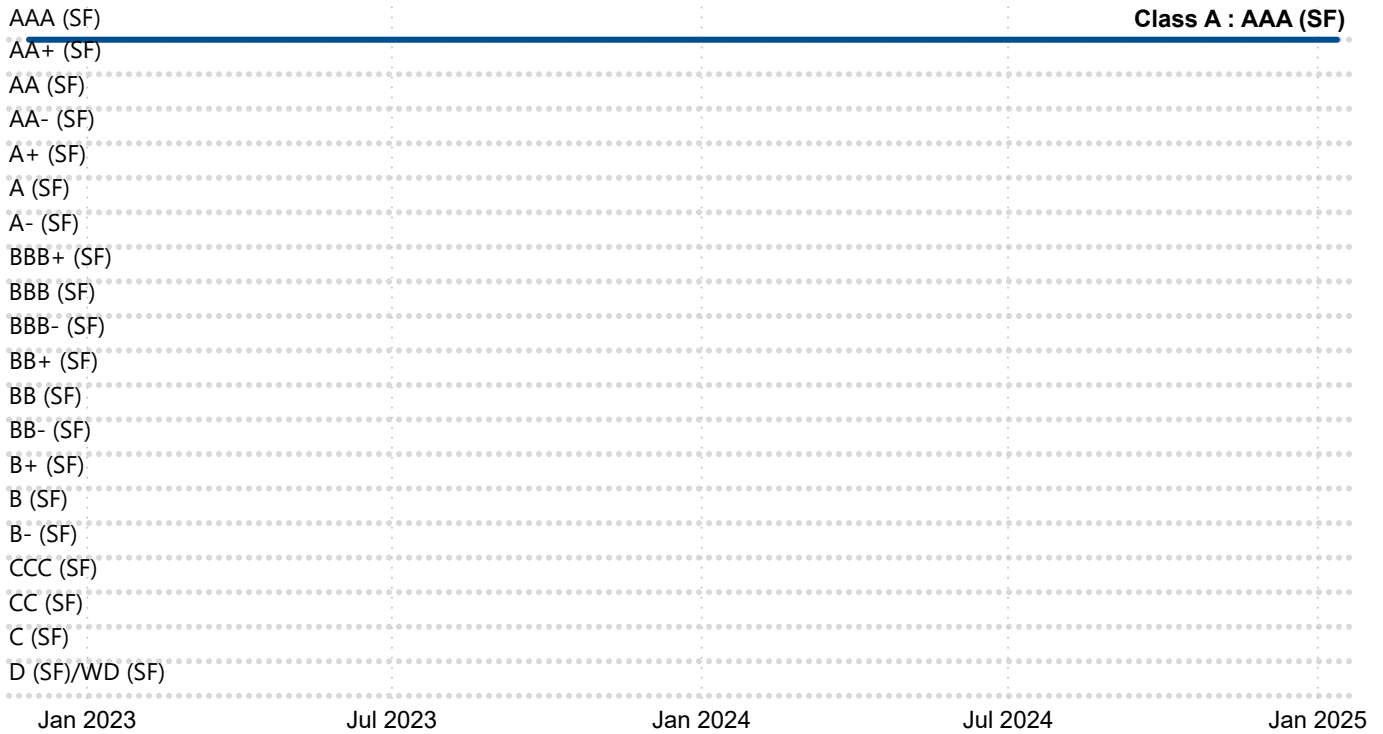
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Rating history

Source: Scope

● Class A



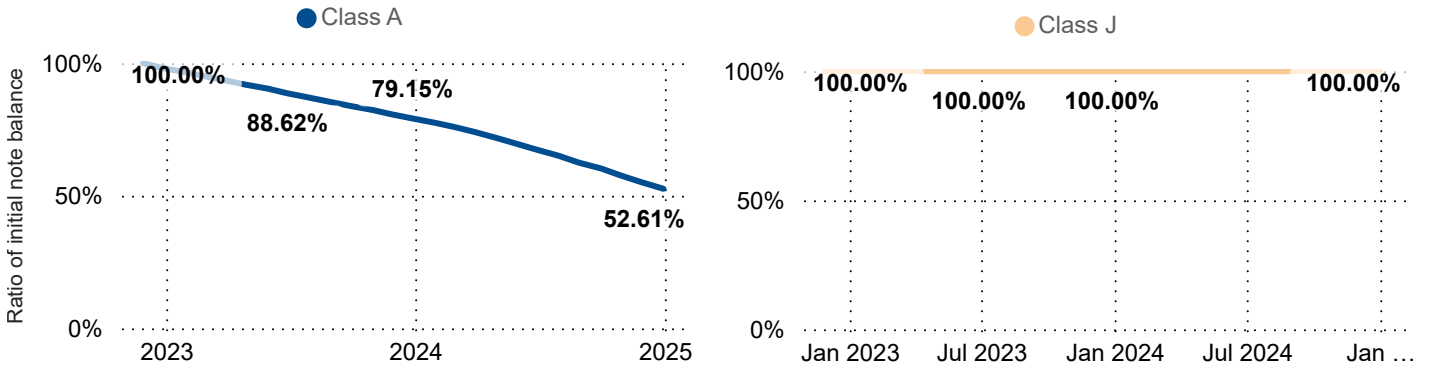
28 Nov 2022

Class A AAA (SF)

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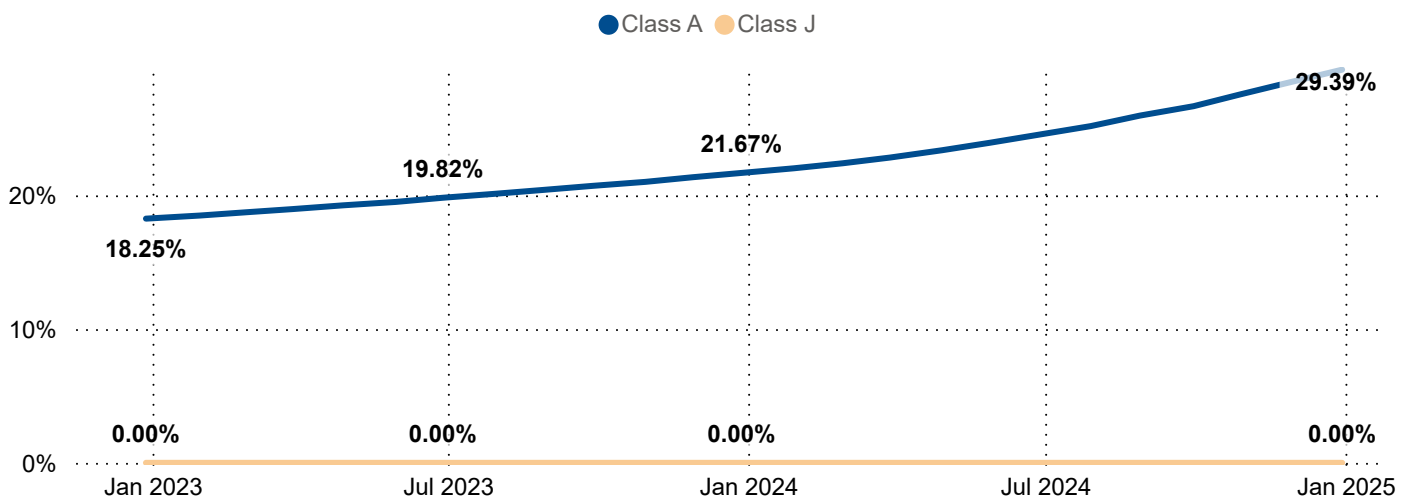
Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

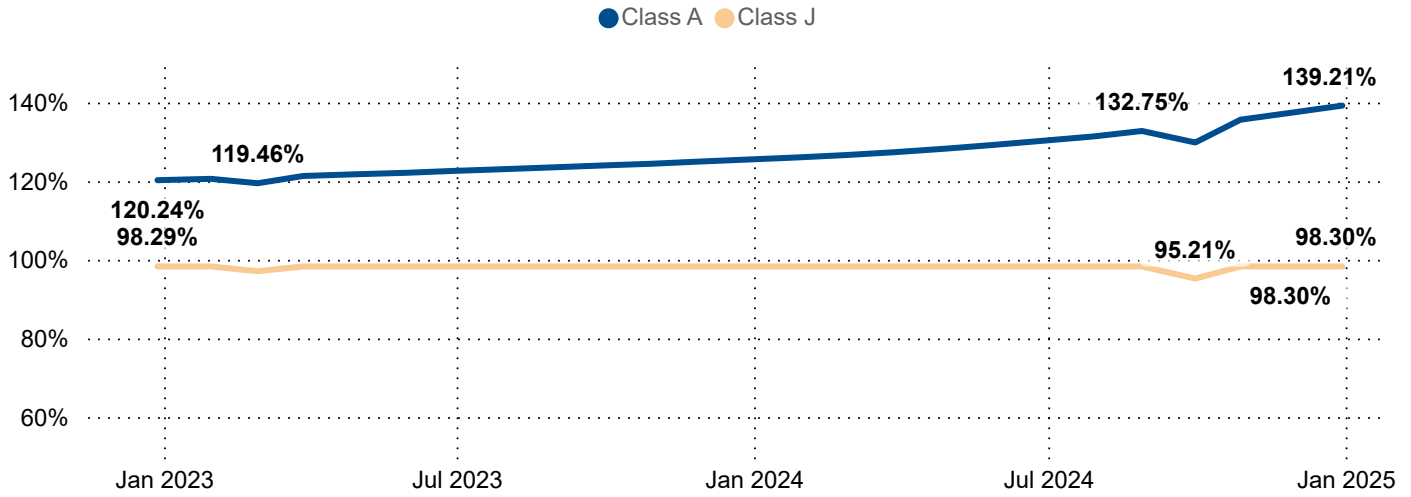


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Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

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