



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

RMBS ∨

TRANSACTION NAME

Fondo de Titulizacion, RMBS Prado VII... ∨

TRANSACTION PROFILE

Transaction name	Fondo de Titulizacion, RMBS Prado VII
Issuer LEI	984500EC0C9055873D70
Asset class	RMBS
Closing date	12 November 2020
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication	22 March 2024
Last date of investor report	15 March 2024

Fondo de Titulizacion, RMBS Prado VII

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Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Nov 2020	Mar 2024	Mar 2021	Mar 2024
Class A	EUR	Floating	3M	0.70%	442,900,000	269,906,405	14.44%	21.08%
Class B	EUR	Floating	3M	0.80%	38,600,000	38,600,000	6.71%	9.80%
Class C	EUR	Floating	3M	0.90%	33,500,000	33,500,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	04 Nov 2021
Class B	A- (SF)	04 Nov 2021

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Santander S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	BNP Paribas	**	
Bus facilitator	Banco Santander S.A.	**	
Issuer	Fondo De Titulizacion Rmbs Prado Vii		
Originator	Union De Creditos Inmobiliarios S.A.		
Paying agent	BNP Paribas	**	
Servicer	Union De Creditos Inmobiliarios S.A.		
Swap counterparty IR	Banco Santander S.A.	**	

¹ Source: Transaction report

² Source: EDW

Fondo de Titulizacion, RMBS Prado VII



Portfolio profile

	Oct 2020	Mar 2021	Mar 2024
Outstanding portfolio balance ¹	515,000,039 EUR	499,431,276 EUR	342,006,361 EUR
Weighted average asset yield ¹		2.14%	3.72%

Concentration

	Mar 2021		Mar 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ¹	34.09%	Comunidad de Madrid	0.00%	Andalucía

	Mar 2021	Sep 2021	Dec 2023
	Share	Share	Share
Top 1 obligor ¹	0.14%	0.15%	0.19%
Top 10 obligor ²		1.31%	1.60%
Top 100 obligor ²		8.08%	9.20%

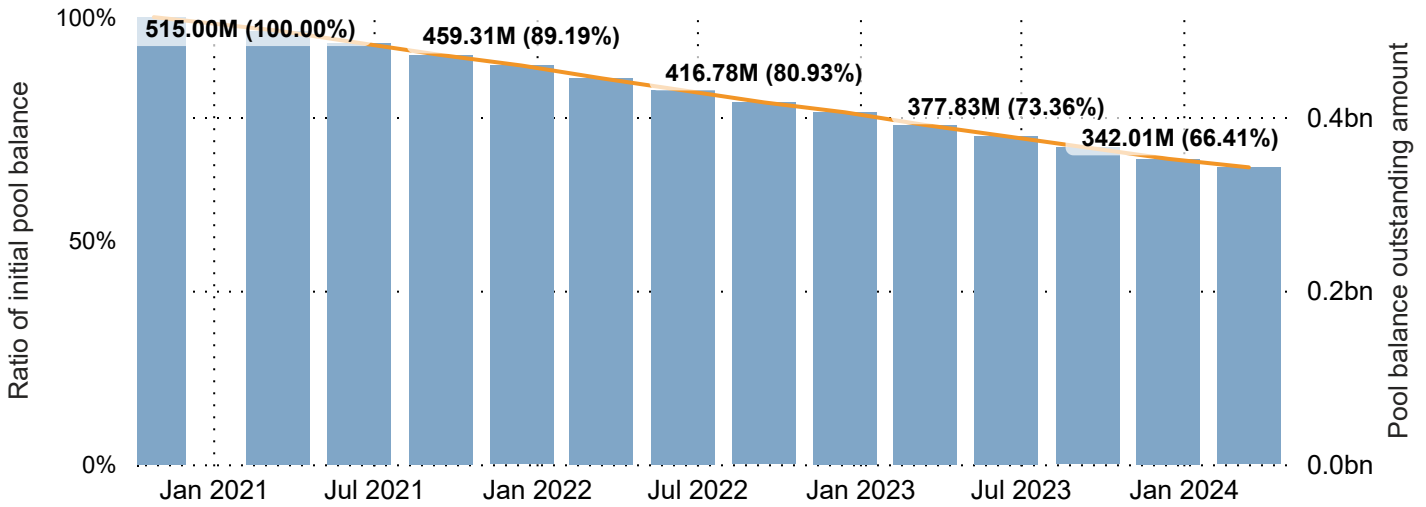
¹ Source: Transaction report

² Source: EDW

Fondo de Titulizacion, RMBS Prado VII ... ▾

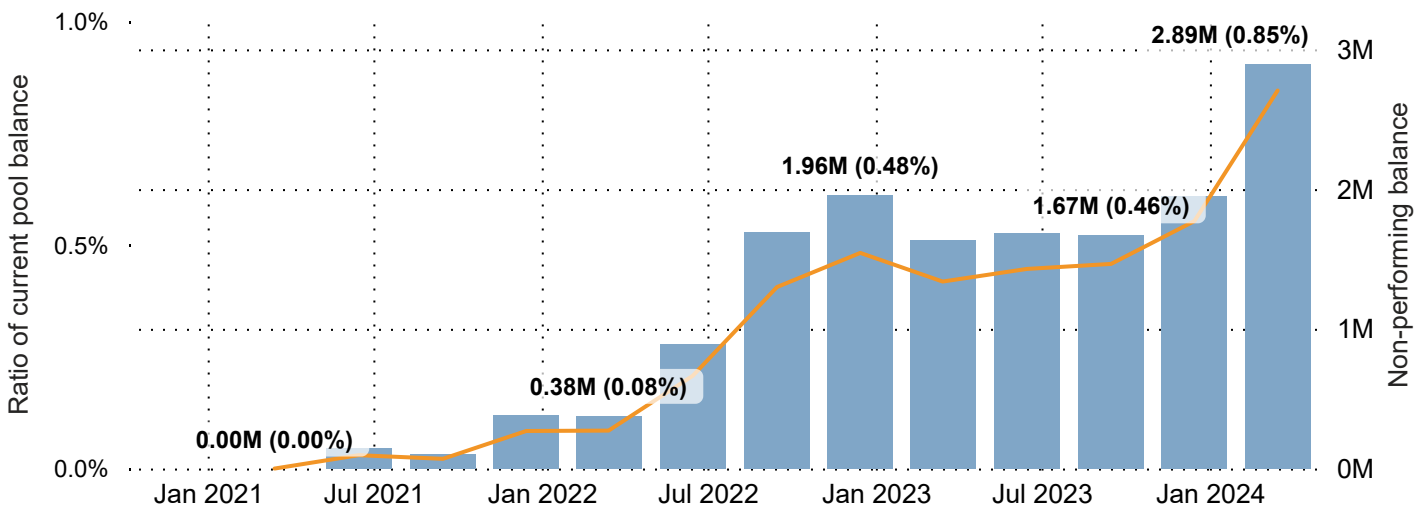
Asset pool balance (currency : EUR)

Source: Transaction report



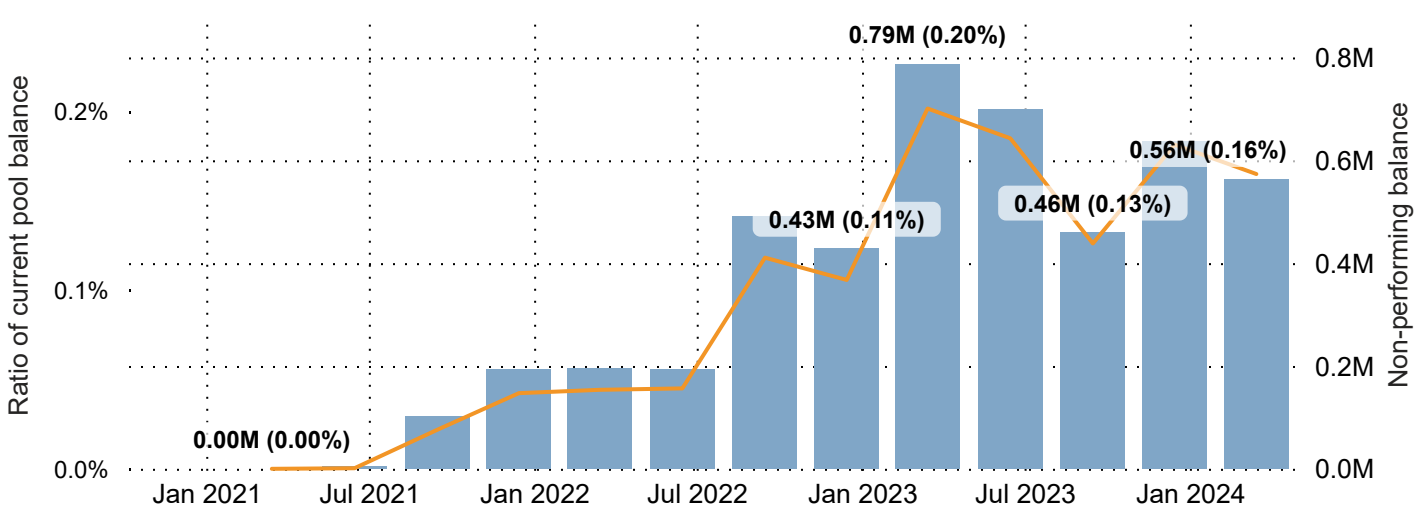
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

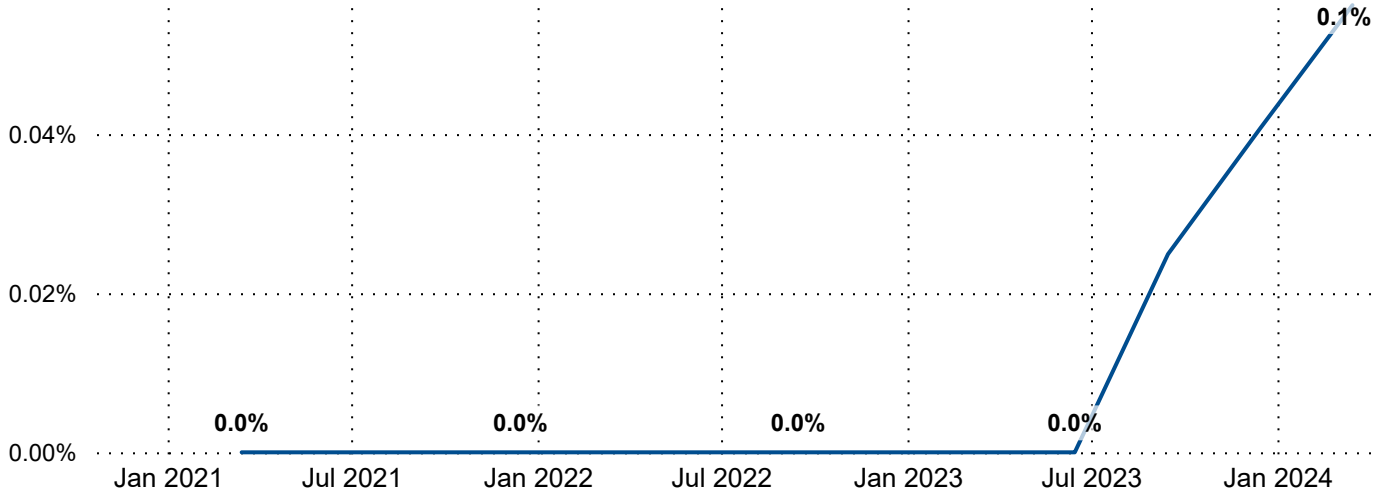


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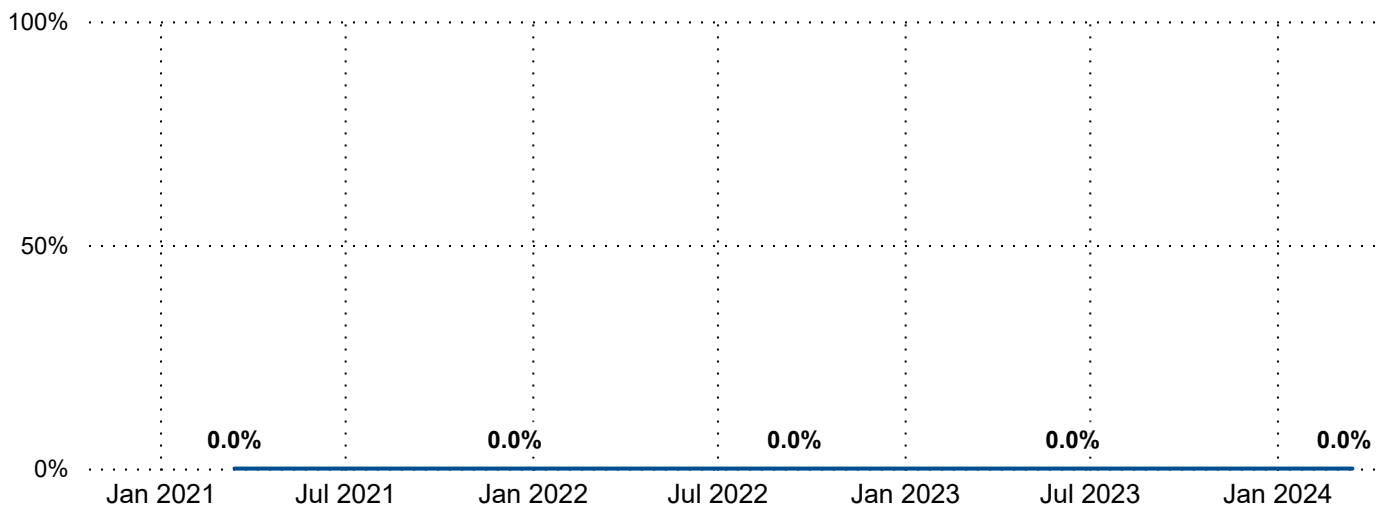
Cumulative default ratio (default : 3M)

Source: Transaction report



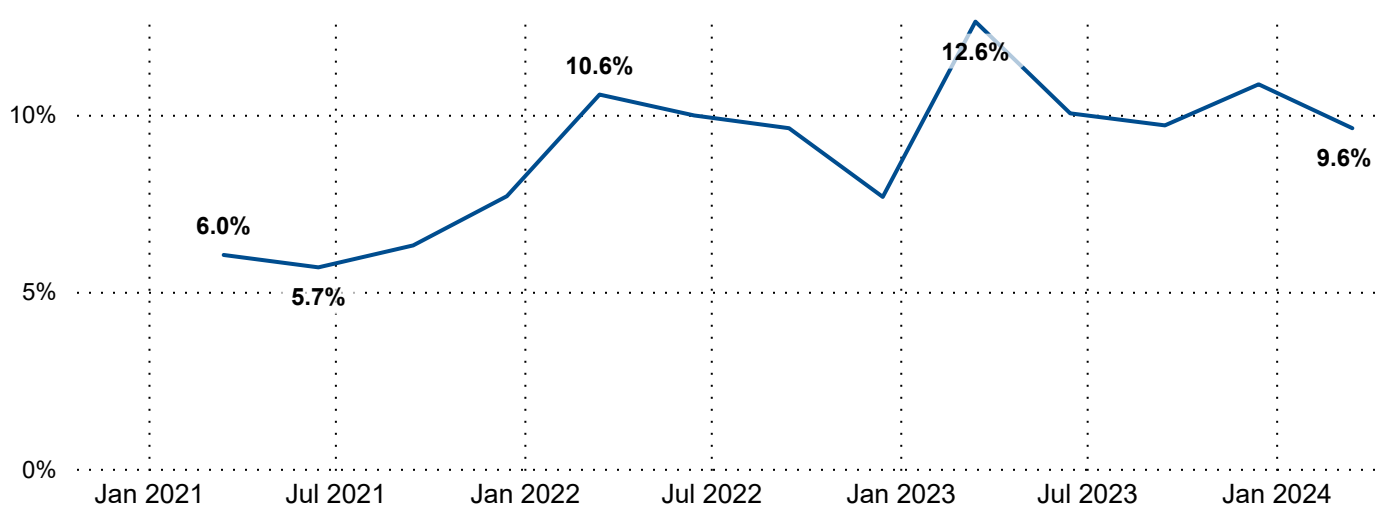
Cumulative recovery ratio (default : 3M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report



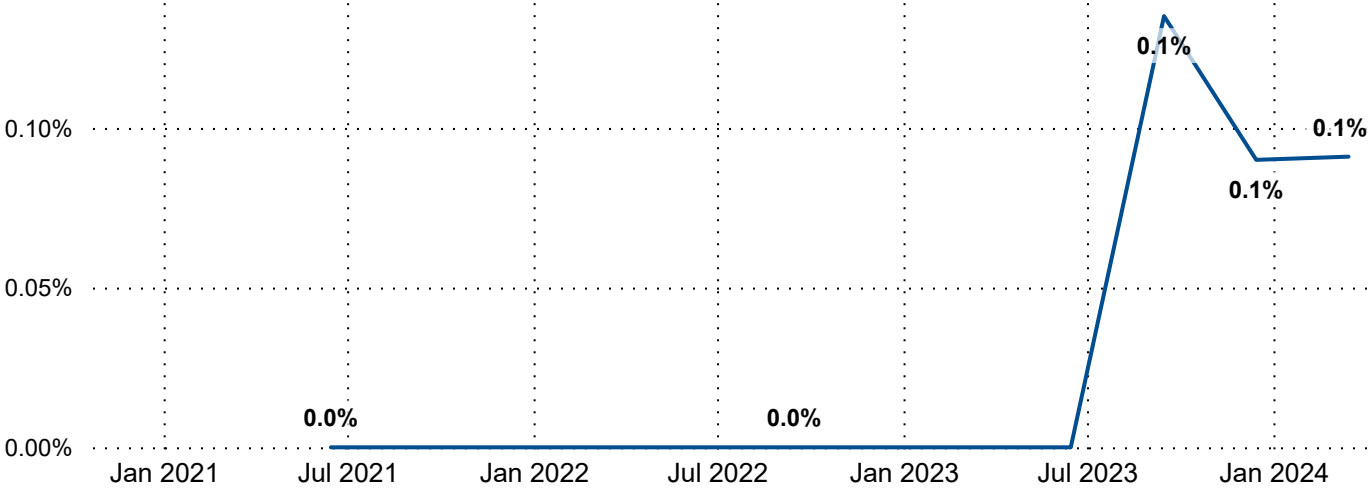
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



Fondo de Titulizacion, RMBS Prado VII ... ▾

Annualised constant default ratio (CDR)

Source: Transaction report

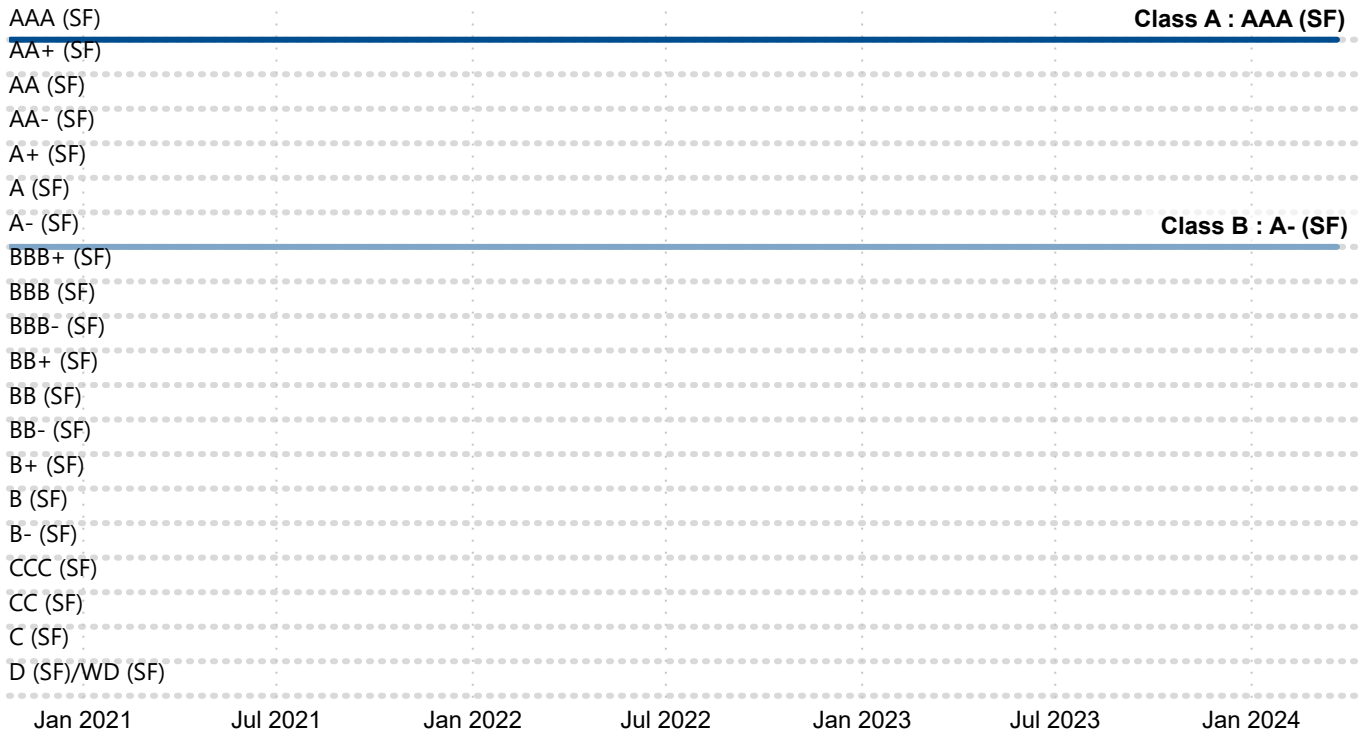


Fondo de Titulizacion, RMBS Prado VII ... ▾

Rating history

Source: Scope

● Class A ● Class B

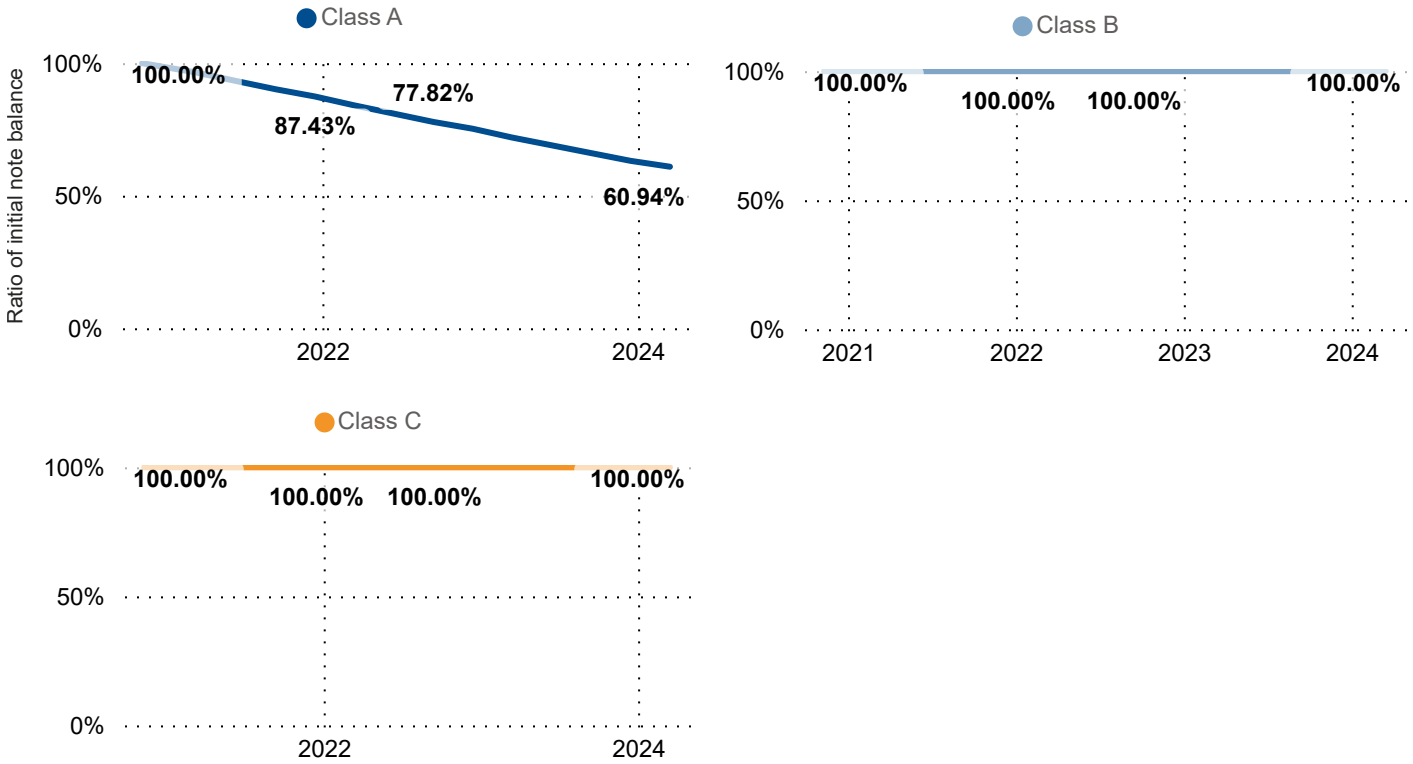


	26 Oct 2020	12 Nov 2020	04 Nov 2021
Class A	AAA (SF)	AAA (SF)	AAA (SF)
Class B	A- (SF)	A- (SF)	A- (SF)

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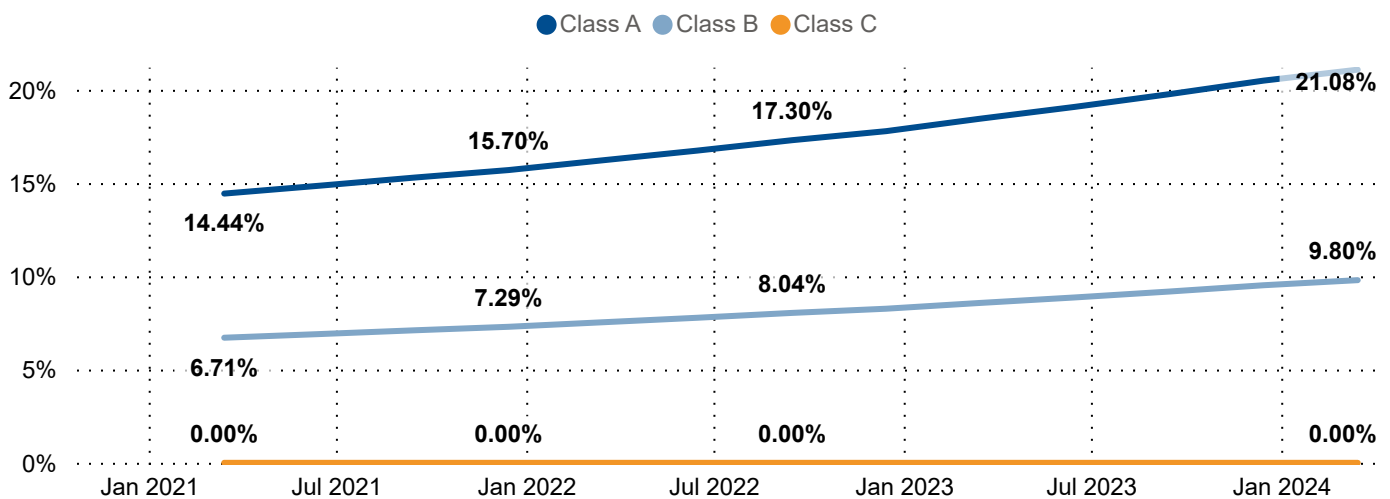
Outstanding notes balance

Source: Transaction report



Credit enhancement

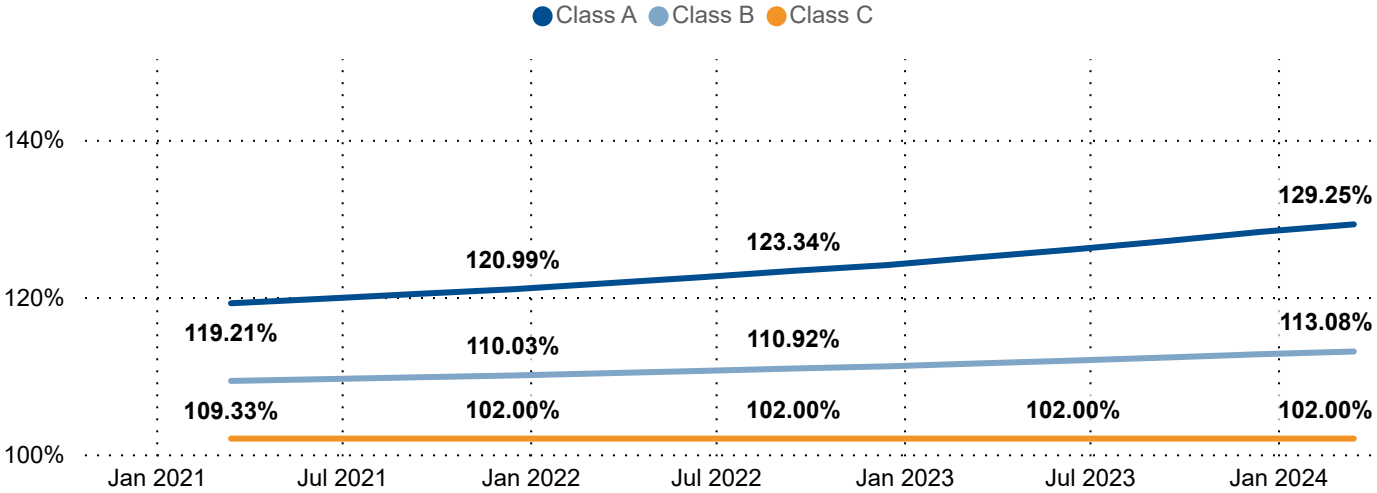
Source: Transaction report



Fondo de Titulizacion, RMBS Prado VII ... ▾

Notes overcollateralisation

Source: Transaction report



Fondo de Titulizacion, RMBS Prado VII ... 

Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

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