



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

RMBS ∨

TRANSACTION NAME

FT RMBS PRADO IX ... ∨

TRANSACTION PROFILE

Transaction name	FT RMBS PRADO IX
Issuer LEI	984500E7067C76A6Y462
Asset class	RMBS
Closing date	21 October 2021
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication	12 February 2024
Last date of investor report	18 December 2023

FT RMBS PRADO IX



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Oct 2021	Dec 2023	Dec 2021	Dec 2023
Class A	EUR	Floating	3M	0.70%	424,600,000	334,945,116	13.14%	15.92%
Class B	EUR	Floating	3M	0.80%	24,400,000	24,400,000	8.08%	9.79%
Class C	EUR	Floating	3M	0.90%	39,000,000	39,000,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	21 Sep 2022
Class B	BBB+ (SF)	21 Sep 2022

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Santander S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	BNP Paribas	**	
Bus facilitator	Banco Santander S.A.	**	
Originator	Union De Creditos Inmobiliarios S.A.		
Paying agent	Banco Santander S.A.	**	
Servicer	Union De Creditos Inmobiliarios S.A.		
Swap counterparty IR	BNP Paribas	**	

¹ Source: Investor report

² Source: EDW

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Portfolio profile

	Oct 2021	Dec 2021	Dec 2023
Outstanding portfolio balance ¹	488,000,030 EUR		398,345,110 EUR
Weighted average asset yield ¹		2.11%	3.34%

Concentration

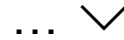
	Dec 2021		Dec 2023	
	Share	Region/City	Share	Region/City
Top 1 region (borrower) ¹	34.46%	Cataluña	35.10%	Cataluña

	Sep 2021	Dec 2021	Dec 2023
	Share	Share	Share
Top 1 obligor ¹		0.15%	0.16%
Top 10 obligor ²	1.25%		1.38%
Top 100 obligor ²	8.66%		9.42%

¹ Source: Investor report

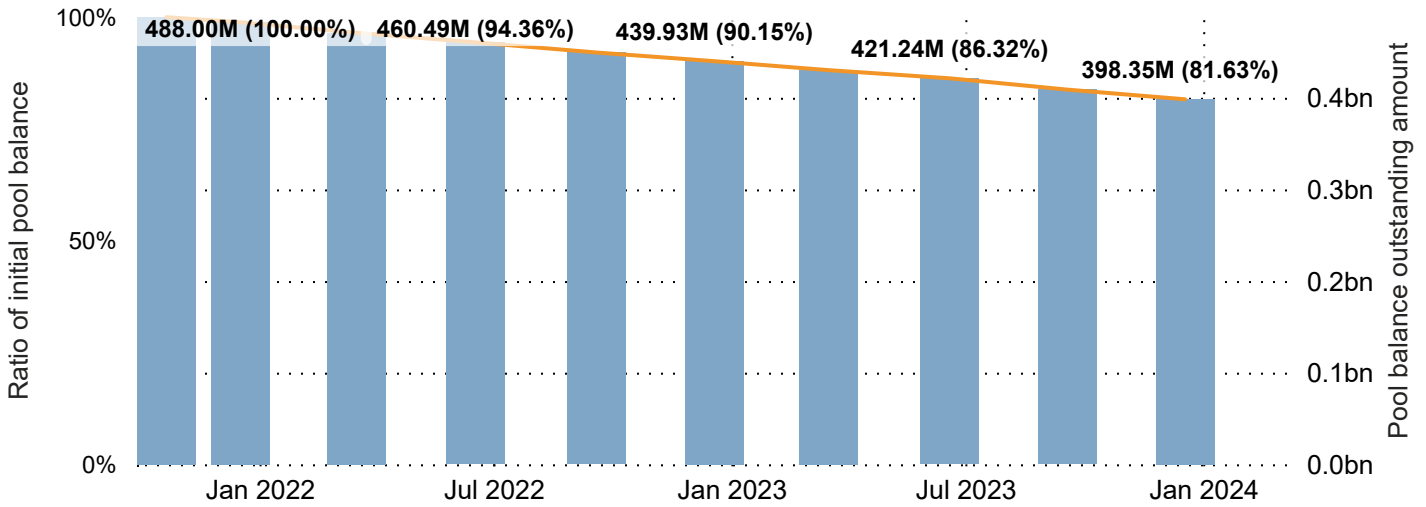
² Source: EDW

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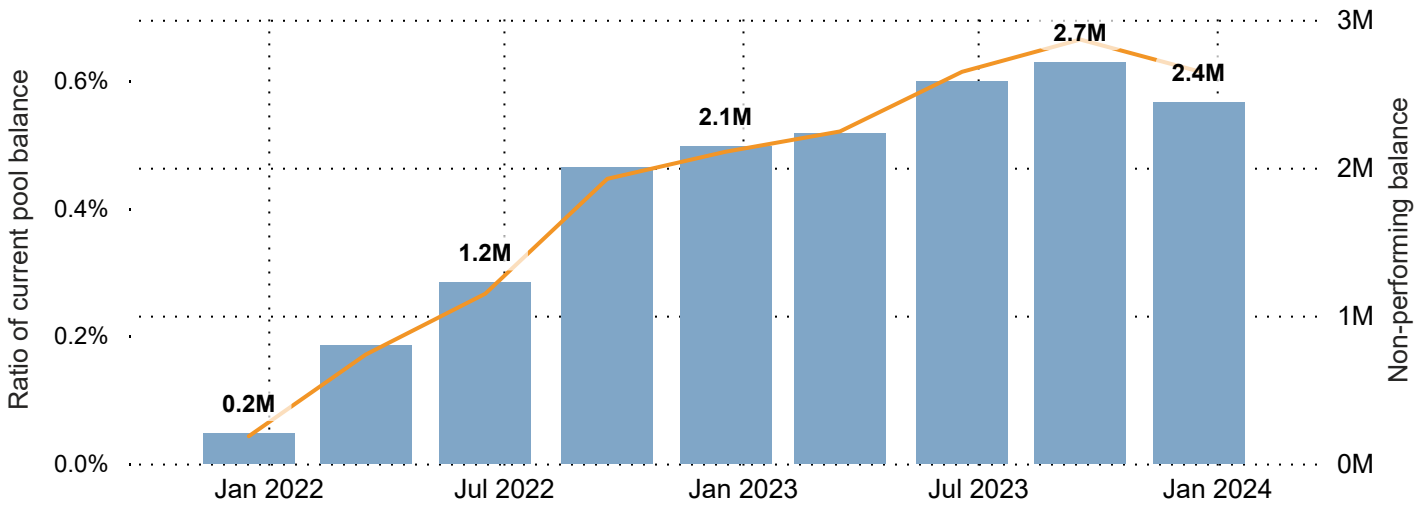
Asset pool balance (currency : EUR)

Source: Investor report



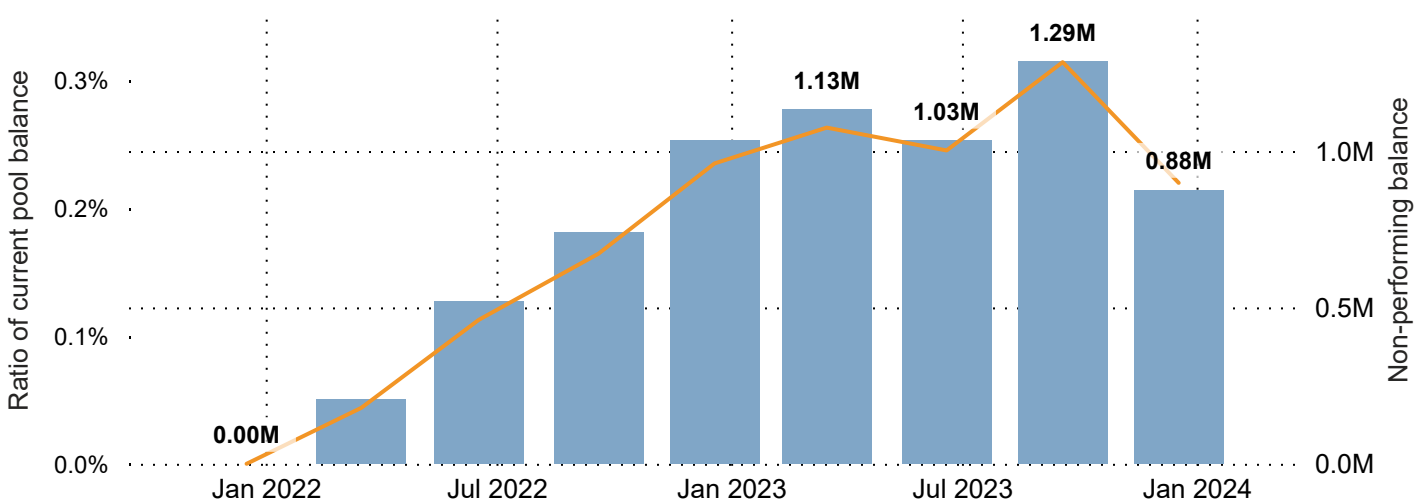
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report

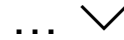


Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Investor report

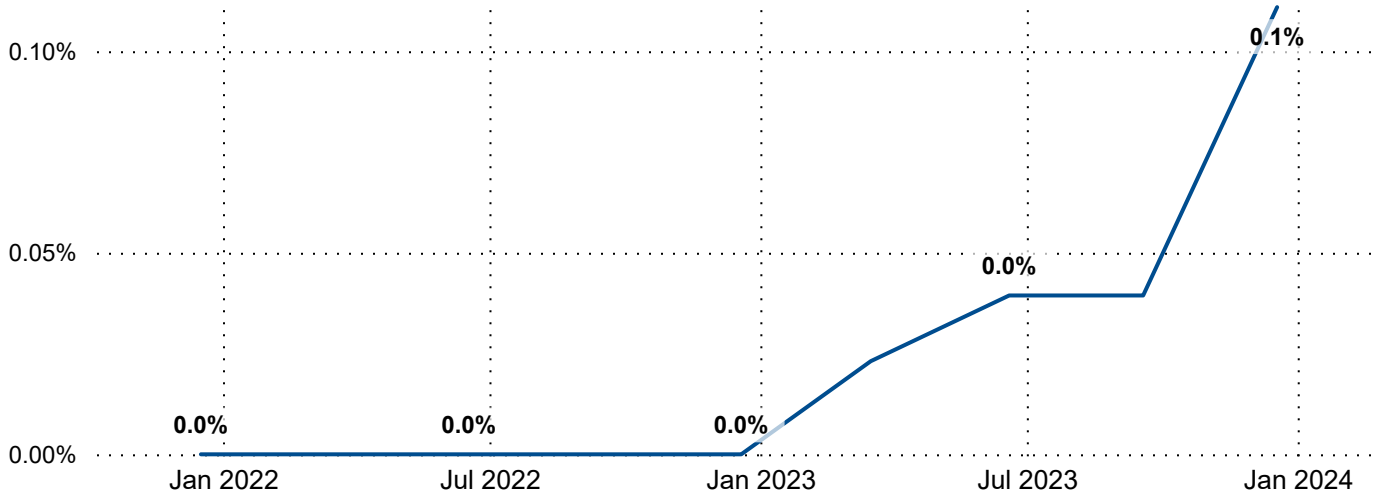


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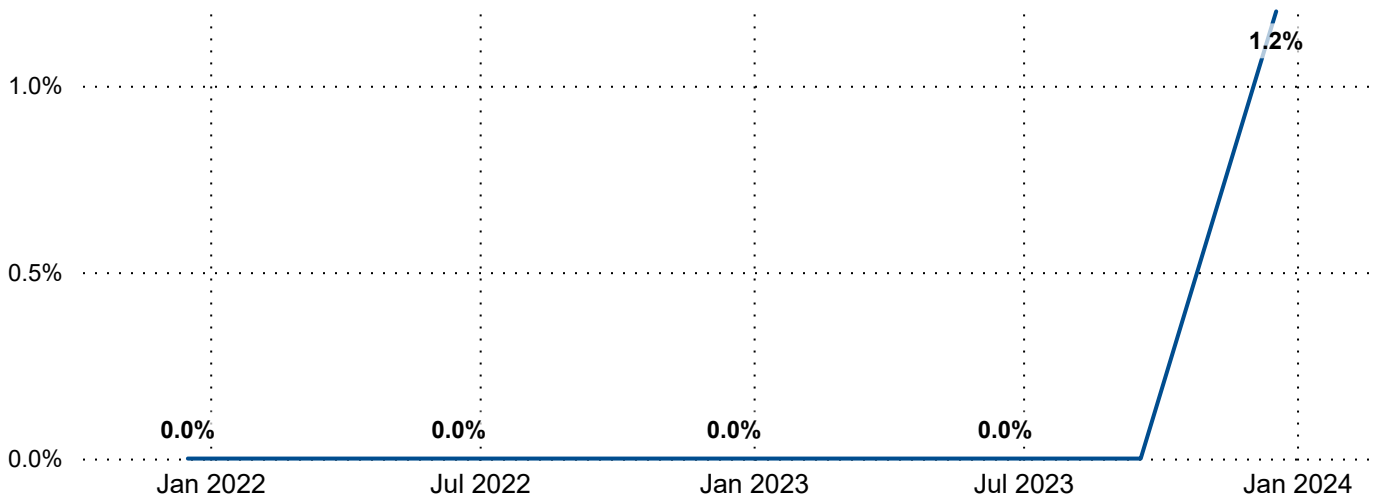
Cumulative default ratio (default : 3M)

Source: Investor report



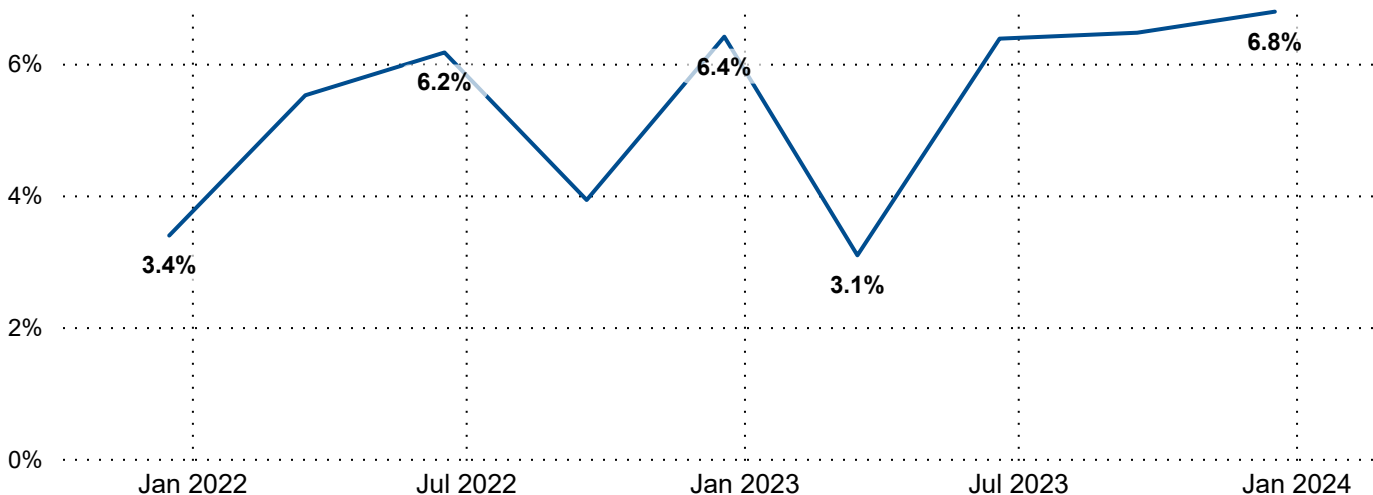
Cumulative recovery ratio (default : 3M)

Source: Investor report



Annualised constant prepayment rate (CPR)

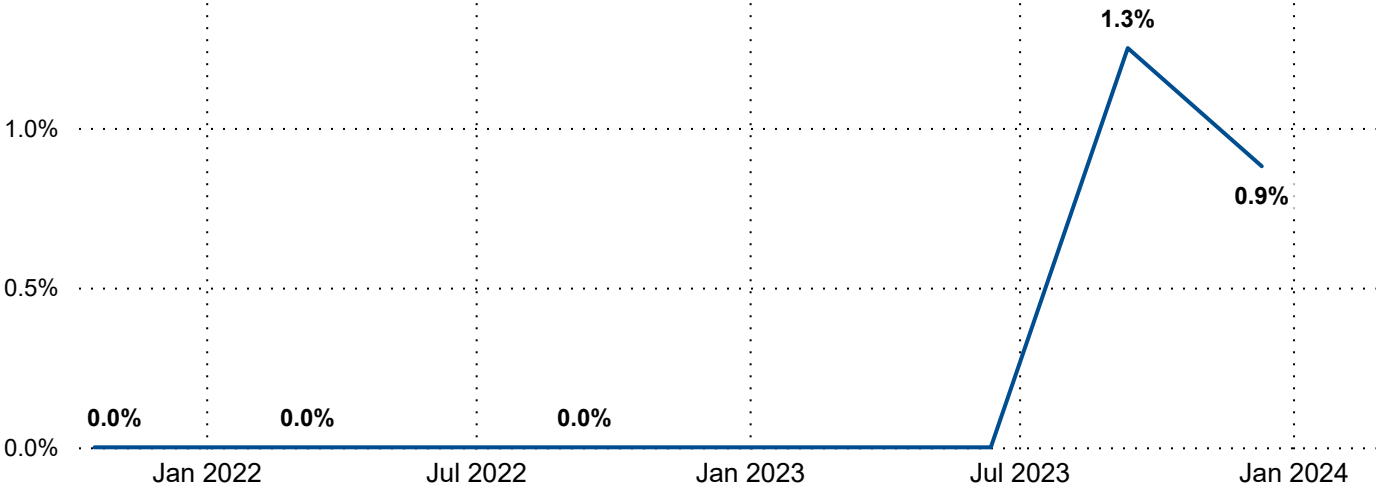
Source: Investor report



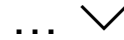
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Annualised constant default ratio (CDR)

Source: EDW



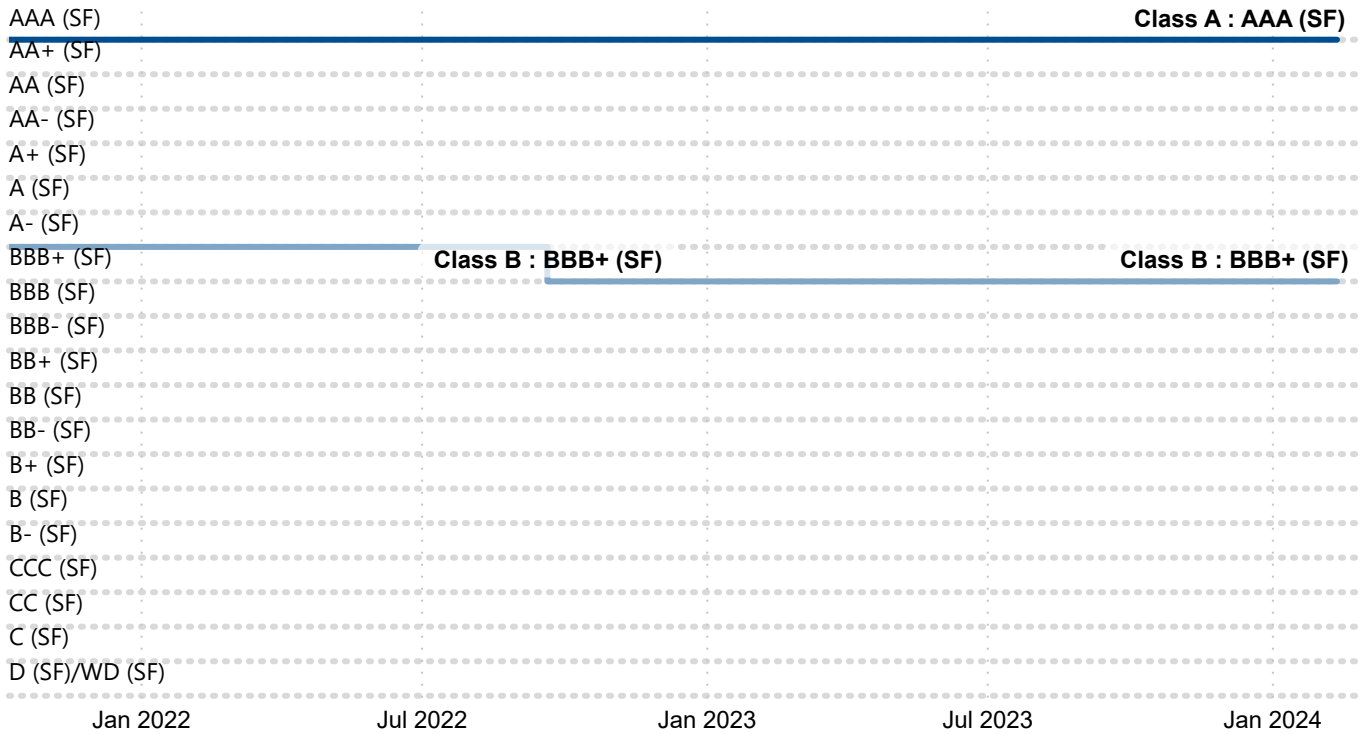
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Rating history

Source: Scope

● Class A ● Class B

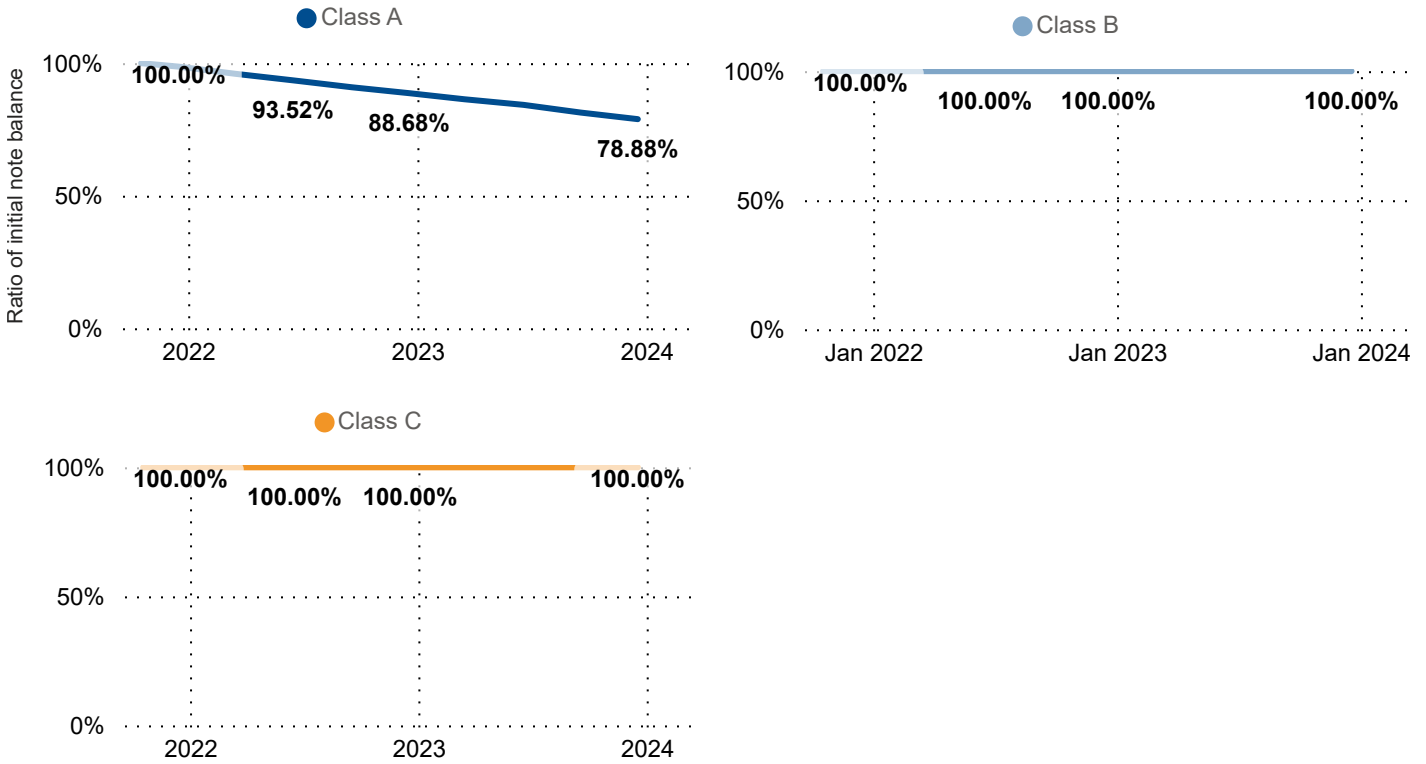


	29 Sep 2021	21 Oct 2021	21 Sep 2022
Class A	AAA (SF)	AAA (SF)	AAA (SF)
Class B	A- (SF)	A- (SF)	BBB+ (SF)

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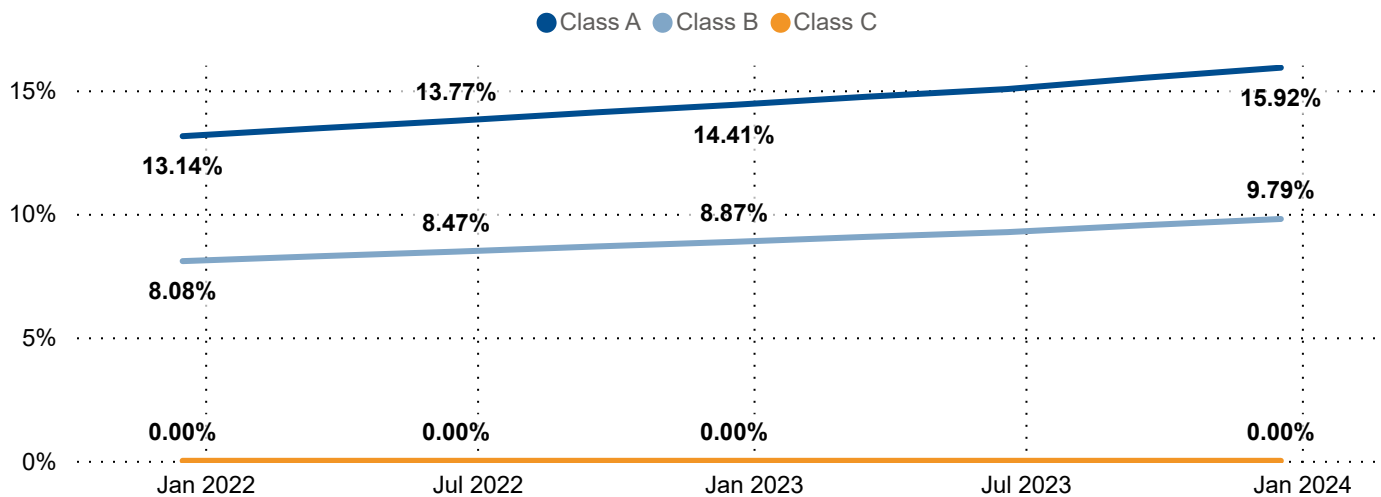
Outstanding notes balance

Source: Investor report

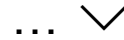


Credit enhancement

Source: Investor report

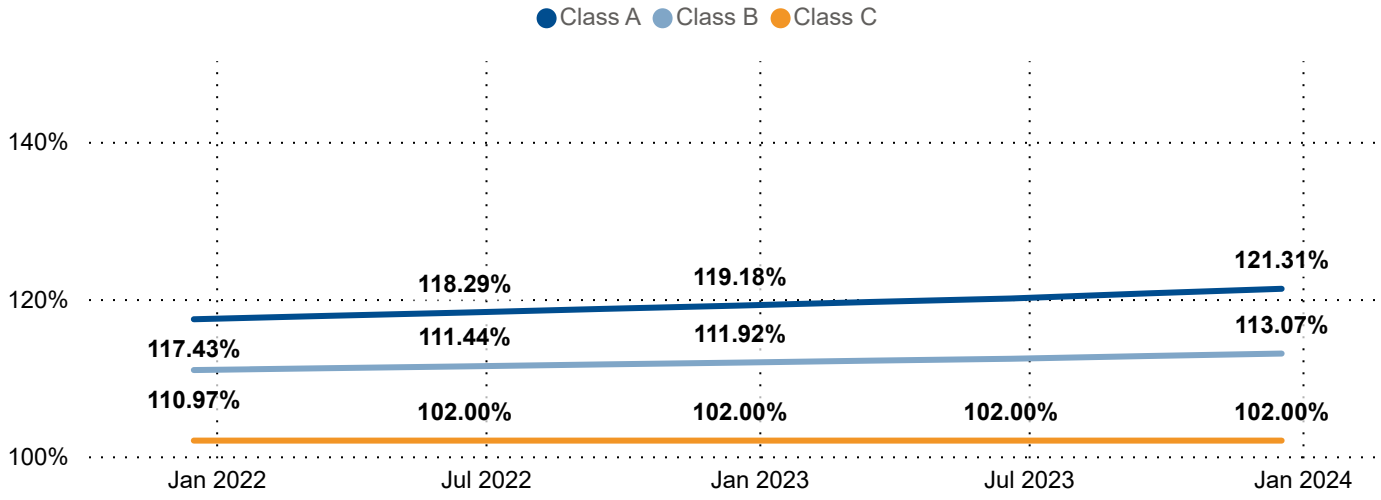


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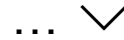


Notes overcollateralisation

Source: Investor report



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Note on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liability's nominal, junior to the notes under consideration, and (ii) the sum of liability's nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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