



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Leasing ABS ∨

TRANSACTION NAME

Alba 12 SPV S.r.l. ... ∨

TRANSACTION PROFILE

Transaction name

Issuer LEI

815600B30291DFD7B676

Asset class

Closing date

Country of assets

Pool type

REPORT INFORMATION

Date of publication

6 May 2024

Last date of investor report

29 April 2024

Alba 12 SPV S.r.l.



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Nov 2021	Apr 2024	Jan 2022	Apr 2024
Class A1	EUR	Floating	3M	0.70%	474,700,000	0	58.50%	100.00%
Class A2	EUR	Floating	3M	0.80%	225,200,000	148,539,736	37.87%	73.57%
Class B	EUR	Floating	3M	1.10%	238,400,000	238,400,000	16.04%	31.15%
Class J	EUR	Floating	3M	2.00%	175,100,000	175,100,000	0.00%	0.00%

	Rating	Validity date
Class A1	AAA (SF)	20 Sep 2023
Class A2	AAA (SF)	20 Sep 2023
Class B	A+ (SF)	20 Sep 2023

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas Securities Services		
Arranger	Banca Akros		
Arranger	Banca Imi S.p.A.		
Arranger	Societe Generale S.A.	**	
Cash manager	Alba Leasing S.p.A.	**	
Issuer	Alba 12 Spv S.r.l.		
Originator	Alba Leasing S.p.A.	**	
Paying agent	BNP Paribas Securities Services		
Servicer	Alba Leasing S.p.A.	**	

¹ Source: Transaction report

² Source: EDW

Alba 12 SPV S.r.l.



Portfolio profile

	Nov 2021	Dec 2021	Dec 2023	Mar 2024
Outstanding portfolio balance ¹	1,103,991,372 EUR	1,080,839,257 EUR	612,354,671 EUR	557,237,707 EUR
Weighted average asset yield ²		2.19%	6.40%	

Concentration

	Dec 2021		Dec 2023	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ²	11.68%	Milano	12.87%	Milano
Top 1 sector ²	10.19%	(49.41) Freight transport by road	12.10%	(68.20) Rental and operating of own or leased real estate

	Dec 2021	Mar 2024
	Share	Share
Top 1 obligor ¹	0.72%	0.99%
Top 10 obligor ¹	5.19%	6.62%
Top 100 obligor ¹	20.29%	25.12%

¹ Source: Transaction report

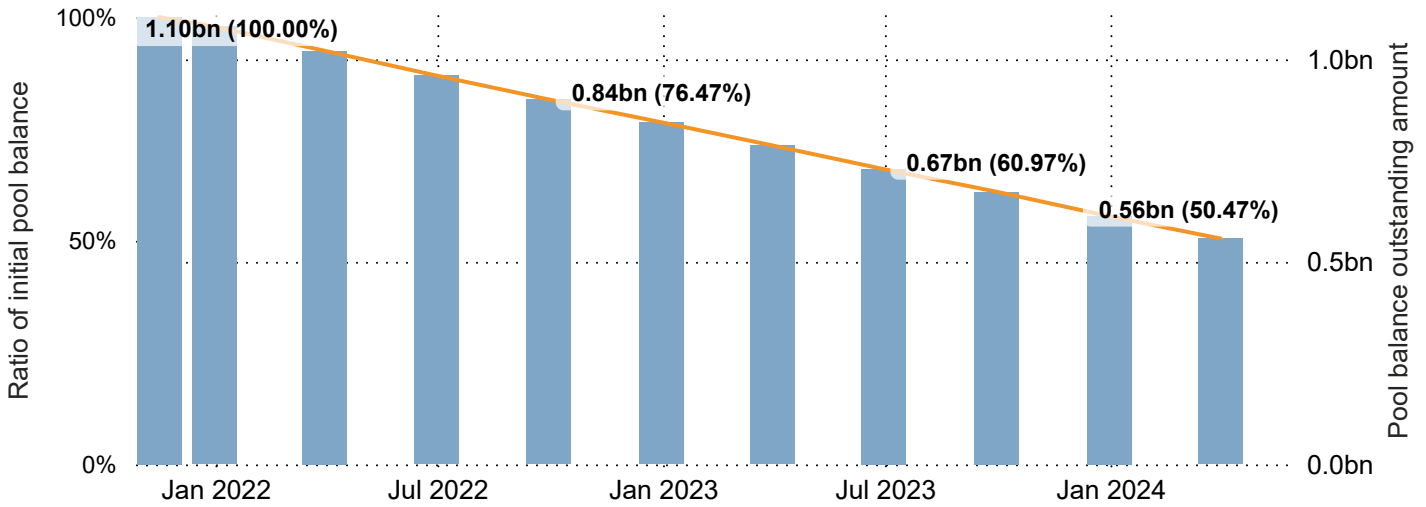
² Source: EDW

Alba 12 SPV S.r.l.



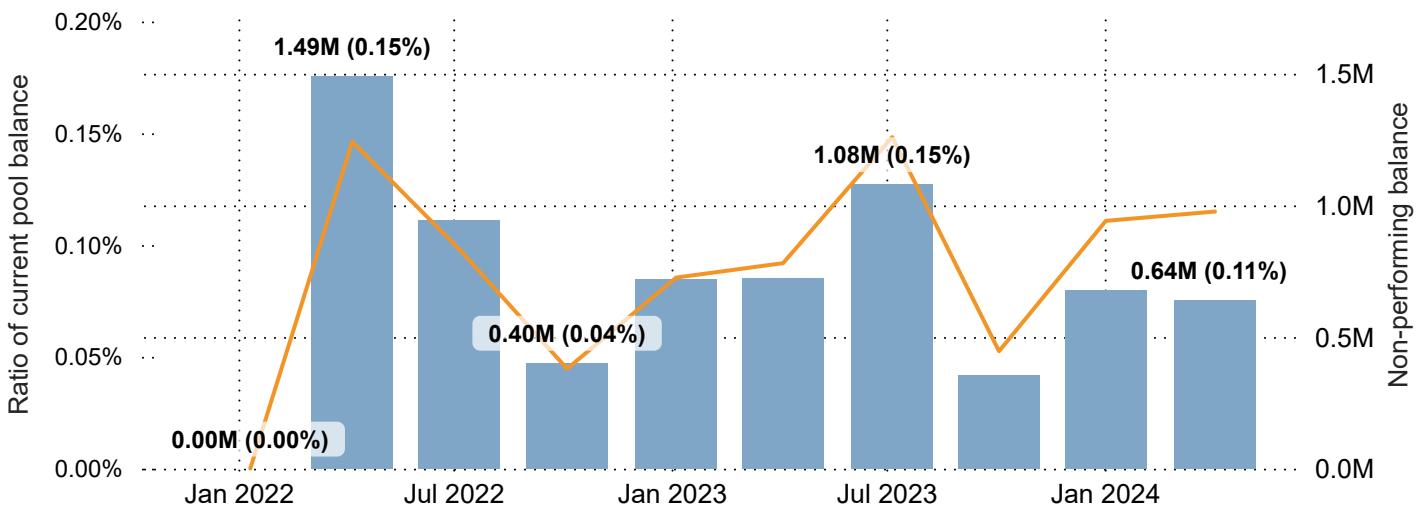
Asset pool balance (currency : EUR)

Source: Transaction report



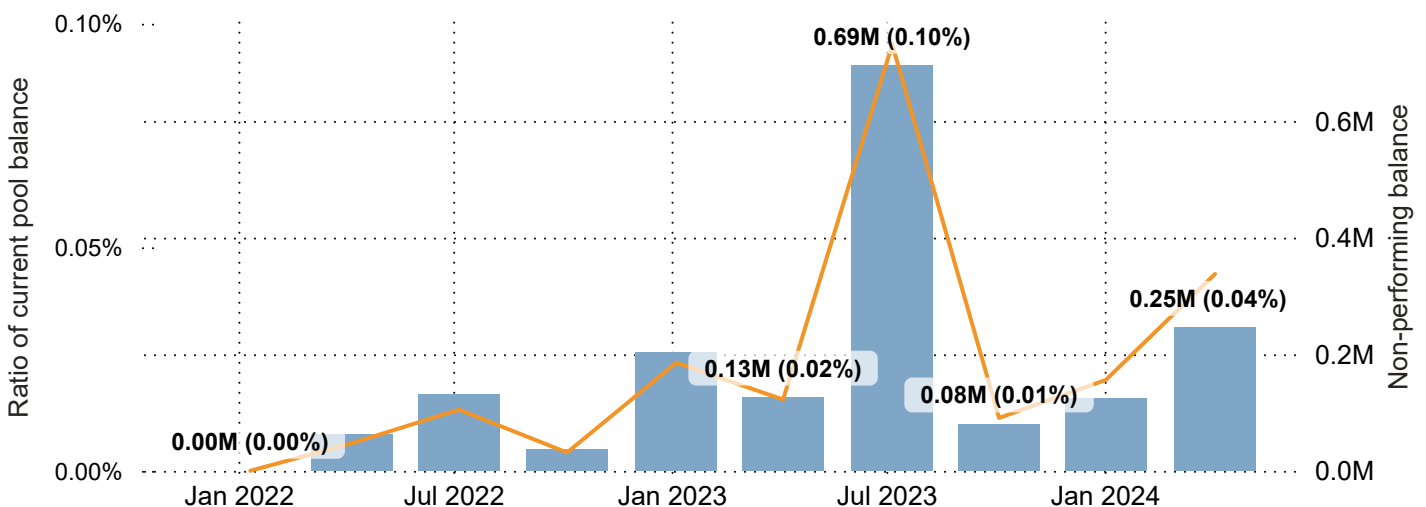
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report



ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

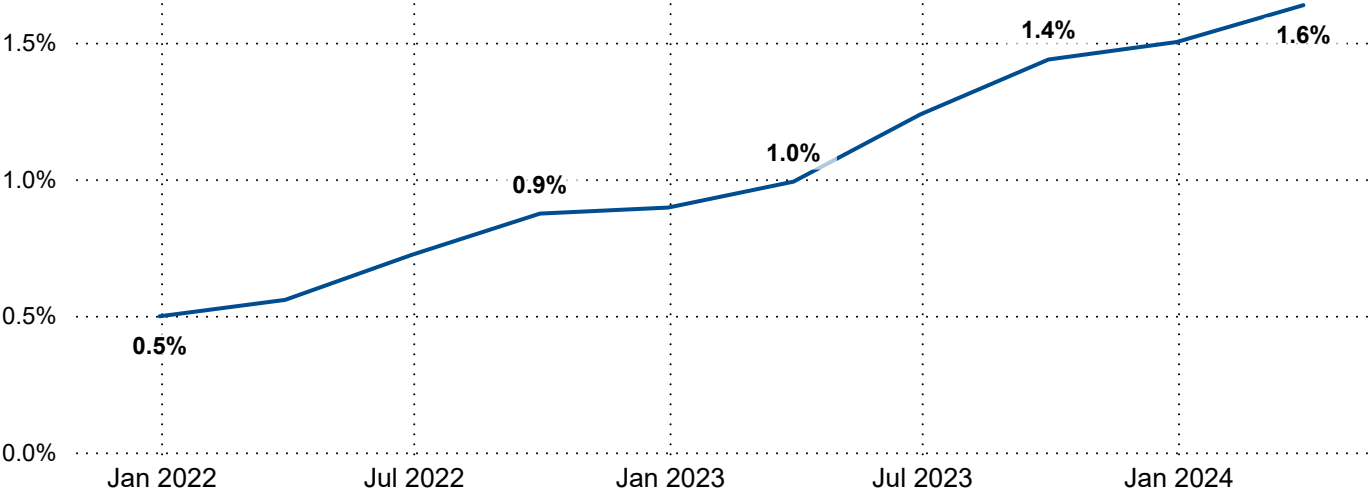


Alba 12 SPV S.r.l.



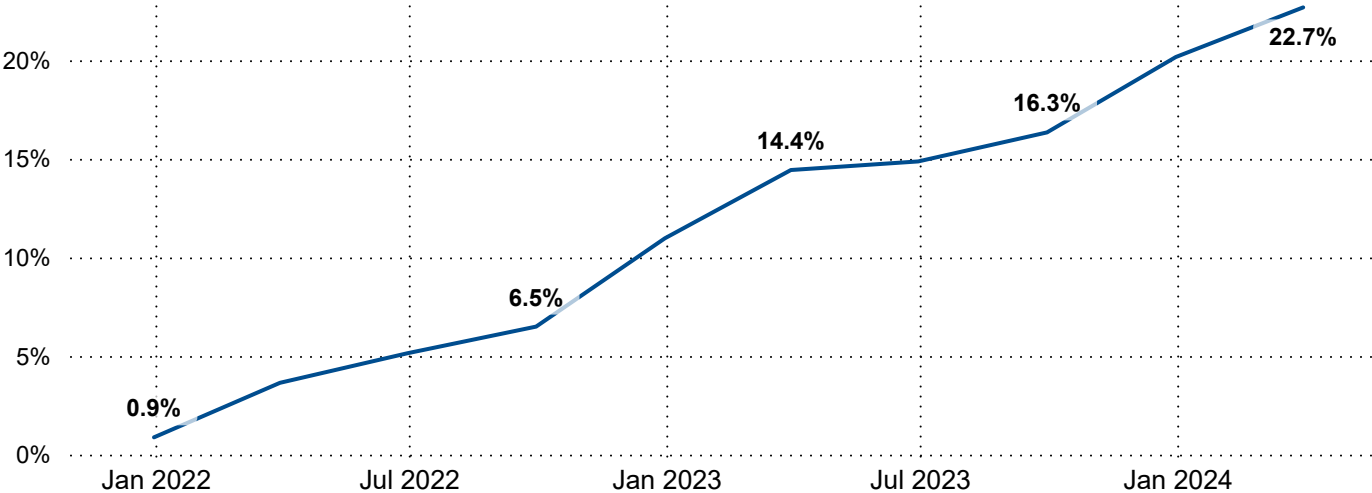
Cumulative default ratio (default : 6M)

Source: Transaction report



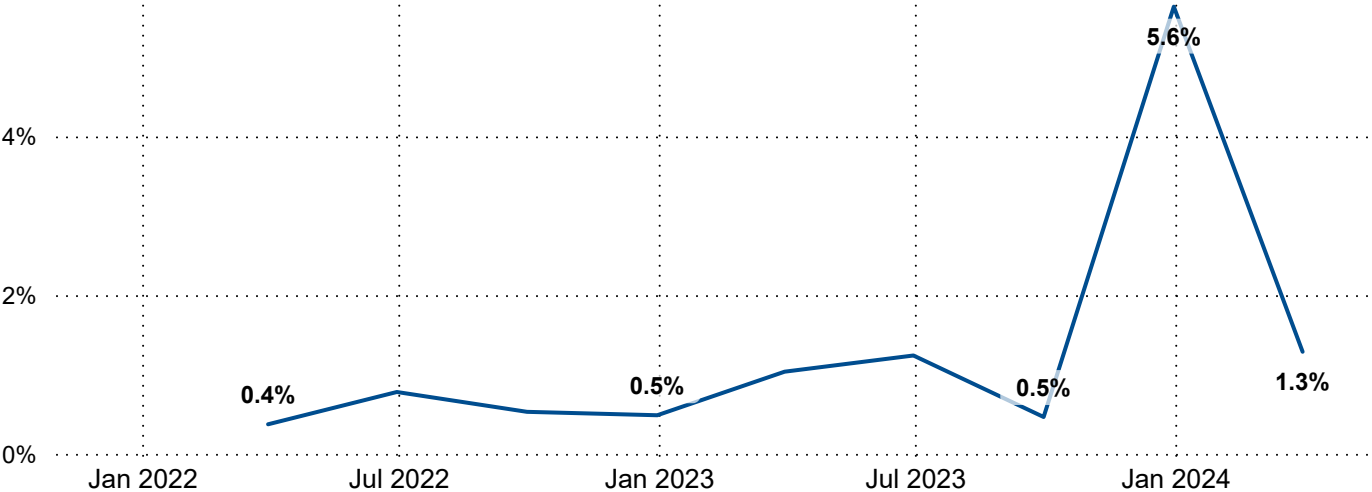
Cumulative recovery ratio (default : 6M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report



ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

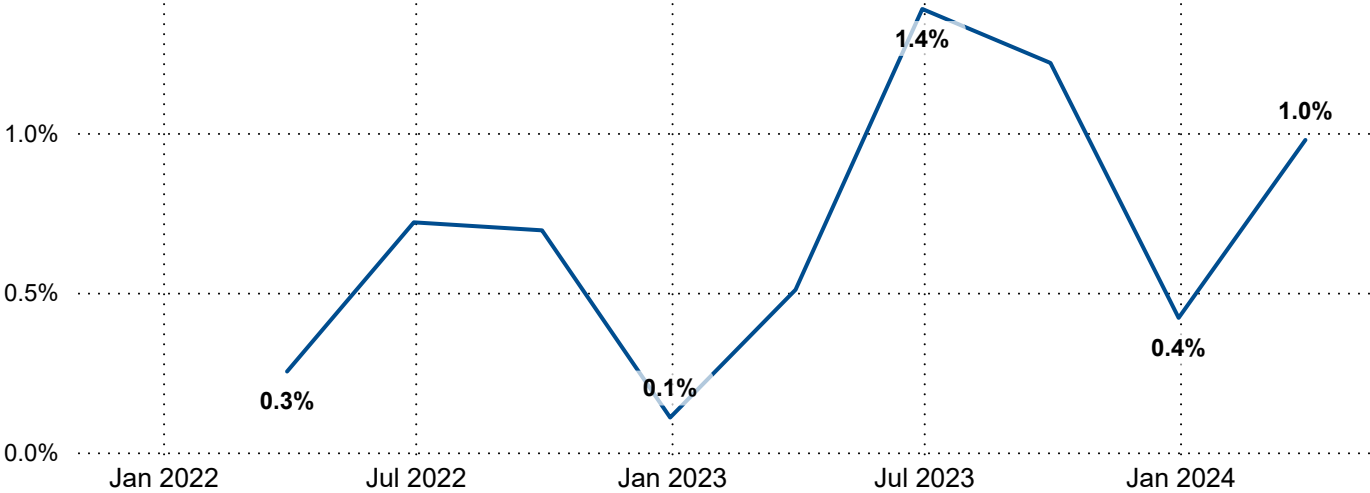


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Annualised constant default ratio (CDR)

Source: Transaction report



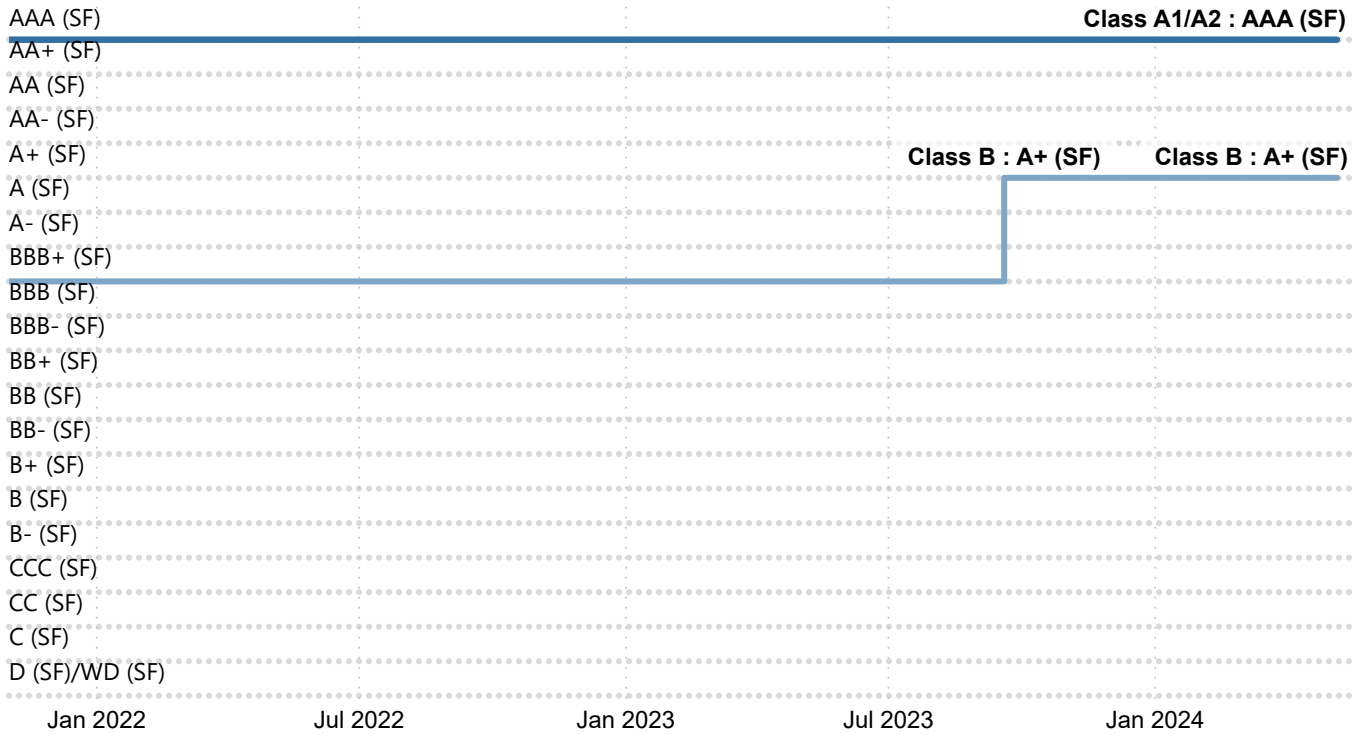
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Rating history

Source: Scope

● Class A1 ● Class B ● Class A2



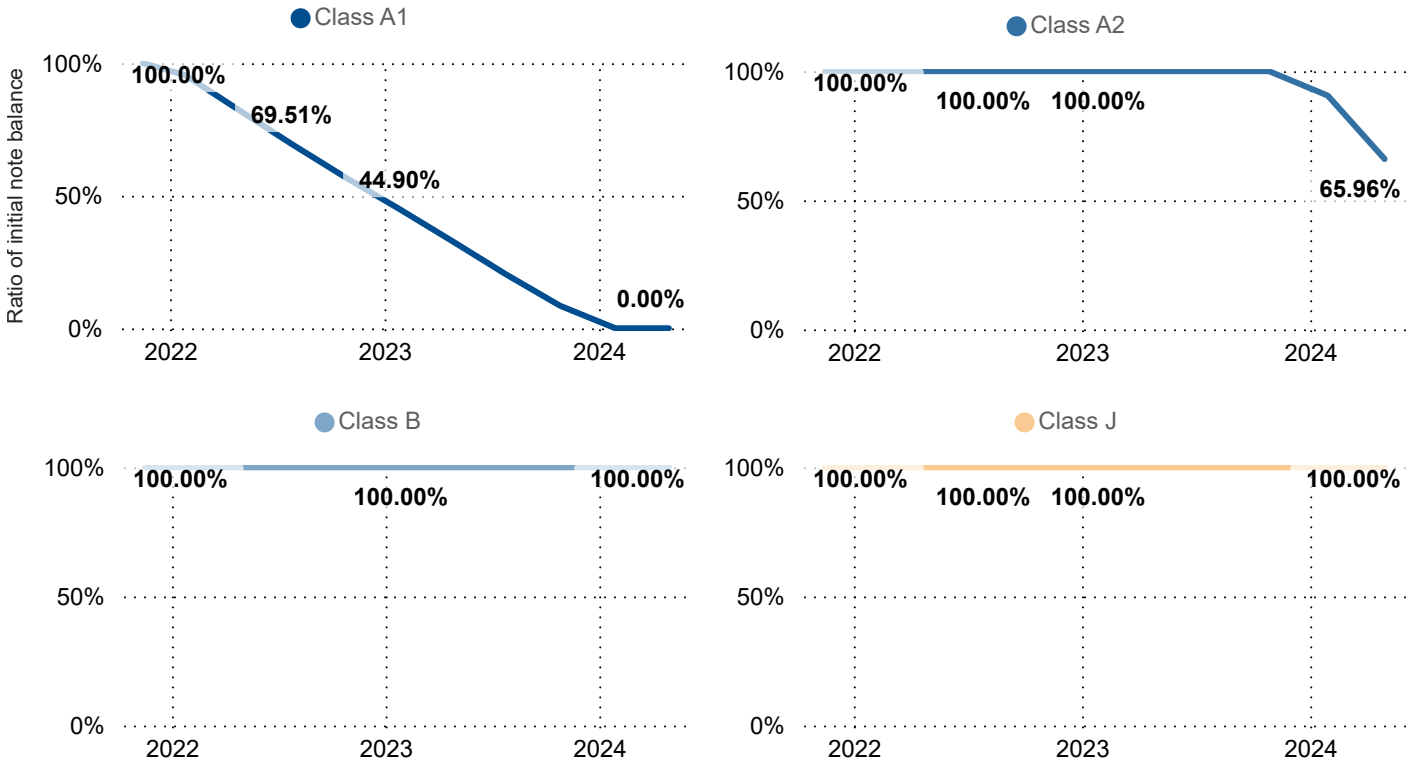
	02 Nov 2021	16 Nov 2021	20 Sep 2023
Class A1	AAA (SF)	AAA (SF)	AAA (SF)
Class A2	AAA (SF)	AAA (SF)	AAA (SF)
Class B	BBB+ (SF)	BBB+ (SF)	A+ (SF)

Alba 12 SPV S.r.l.



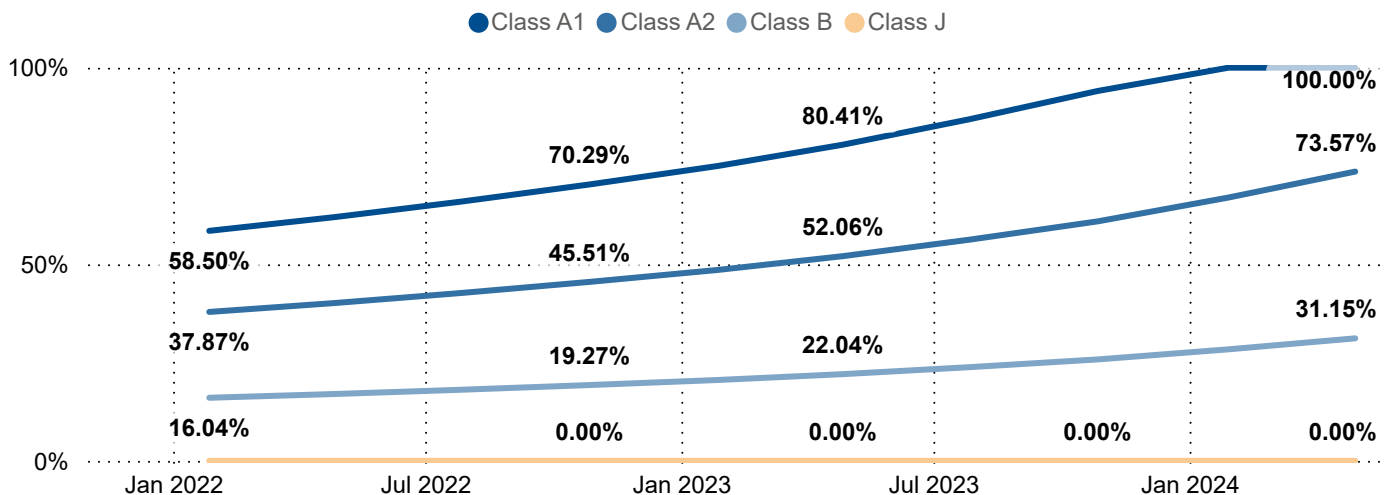
Outstanding notes balance

Source: Transaction report



Credit enhancement

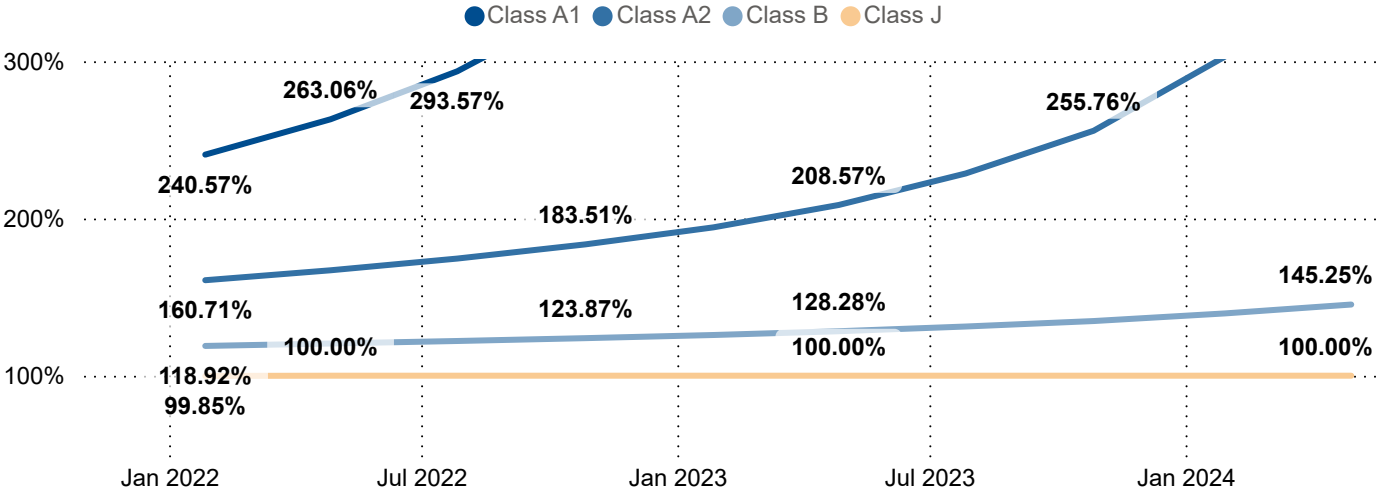
Source: Transaction report



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Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

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