



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Auto ABS ∨

TRANSACTION NAME

Santander Consumer Spain Auto 2020-... ∨

TRANSACTION PROFILE

| | |
|-------------------|--|
| Transaction name | Santander Consumer Spain Auto 2020-1, FT |
| Issuer LEI | 894500EO9XFVE82OWE89 |
| Asset class | Auto ABS |
| Closing date | 22 September 2020 |
| Country of assets | Spain |
| Pool type | Static |

REPORT INFORMATION

| | |
|------------------------------|---------------|
| Date of publication | 8 April 2024 |
| Last date of investor report | 20 March 2024 |

Santander Consumer Spain Auto 2020-1, FT

... ▾

Notes profile

| | Currency ¹ | Coupon type ¹ | Frequency ¹ | Spread/ Coupon ¹ | Outstanding balance ¹ | | Credit enhancement ¹ | |
|---------|-----------------------|--------------------------|------------------------|--------------------------------|----------------------------------|-------------|---------------------------------|----------|
| | | | | | Sep 2020 | Mar 2024 | Dec 2020 | Mar 2024 |
| Class A | EUR | Floating | 3M | 0.70% | 450,000,000 | 122,455,890 | 24.36% | 23.73% |
| Class B | EUR | Floating | 3M | 0.95% | 24,000,000 | 6,530,981 | 20.33% | 19.66% |
| Class C | EUR | Floating | 3M | 1.95% | 19,000,000 | 5,170,360 | 17.13% | 16.44% |
| Class D | EUR | Fixed | 3M | 3.50% | 17,000,000 | 4,626,111 | 14.28% | 13.56% |
| Class E | EUR | Fixed | 3M | 5.60% | 10,000,000 | 2,721,242 | 12.60% | 11.86% |
| Class F | EUR | Fixed | 3M | 6.49% | 5,200,000 | 0 | 11.77% | 11.86% |

| | Rating | Validity date |
|---------|----------|---------------|
| Class A | AA (SF) | 02 Aug 2022 |
| Class B | A- (SF) | 02 Aug 2022 |
| Class C | BBB (SF) | 02 Aug 2022 |
| Class D | BB+ (SF) | 02 Aug 2022 |
| Class E | B+ (SF) | 02 Aug 2022 |

Counterparties

| Entity role | Entity name | Rating | Validity date |
|----------------------|---|--------|---------------|
| Account bank | Santander Consumer Finance S.A. | ** | |
| Arranger | Banco Santander S.A. | ** | |
| Arranger | Credit Agricole Corporate And Investment Bank | | |
| Bus facilitator | Santander Consumer Finance S.A. | ** | |
| Issuer | Santander Consumer Spain Auto 2020-1, FT | | |
| Originator | Santander Consumer Finance S.A. | ** | |
| Paying agent | Banco Santander S.A. | ** | |
| Servicer | Santander Consumer Finance S.A. | ** | |
| Swap counterparty IR | Banco Santander S.A. | ** | |

¹ Source: Transaction report

² Source: EDW

Santander Consumer Spain Auto 2020-1, FT ... 

Portfolio profile

| | Aug 2020 | Jun 2021 | Dec 2023 | Mar 2024 |
|--|-----------------|-----------------|-----------------|-----------------|
| Outstanding portfolio balance ¹ | 520,000,000 EUR | 428,485,314 EUR | 165,511,040 EUR | 145,828,896 EUR |
| Weighted average asset yield ² | | 6.95% | 6.87% | |

Concentration

| | Jun 2021 | | Dec 2023 | |
|--------------------------------------|----------|--------------|----------|--------------|
| | Share | Geo/Business | Share | Geo/Business |
| Top 1 region (borrower) ² | 9.42% | Barcelona | 9.35% | Barcelona |

| | Jun 2021 | Dec 2023 |
|------------------------------|----------|----------|
| | Share | Share |
| Top 1 obligor ² | 0.01% | 0.02% |
| Top 10 obligor ² | 0.12% | 0.20% |
| Top 100 obligor ² | 0.92% | 1.59% |

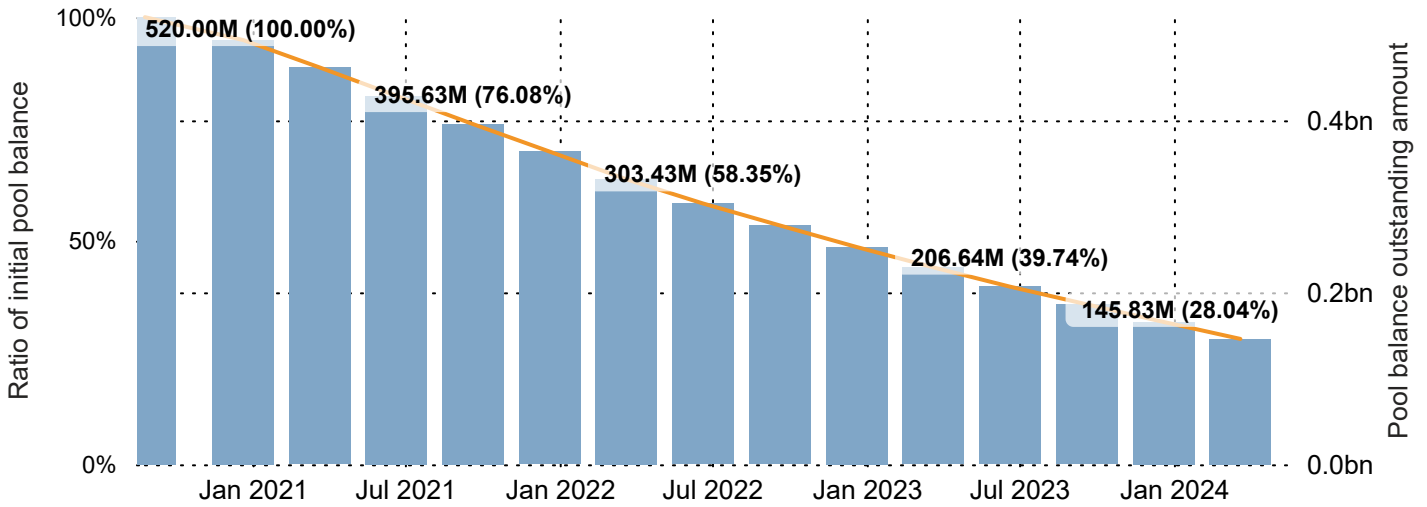
¹ Source: Transaction report

² Source: EDW

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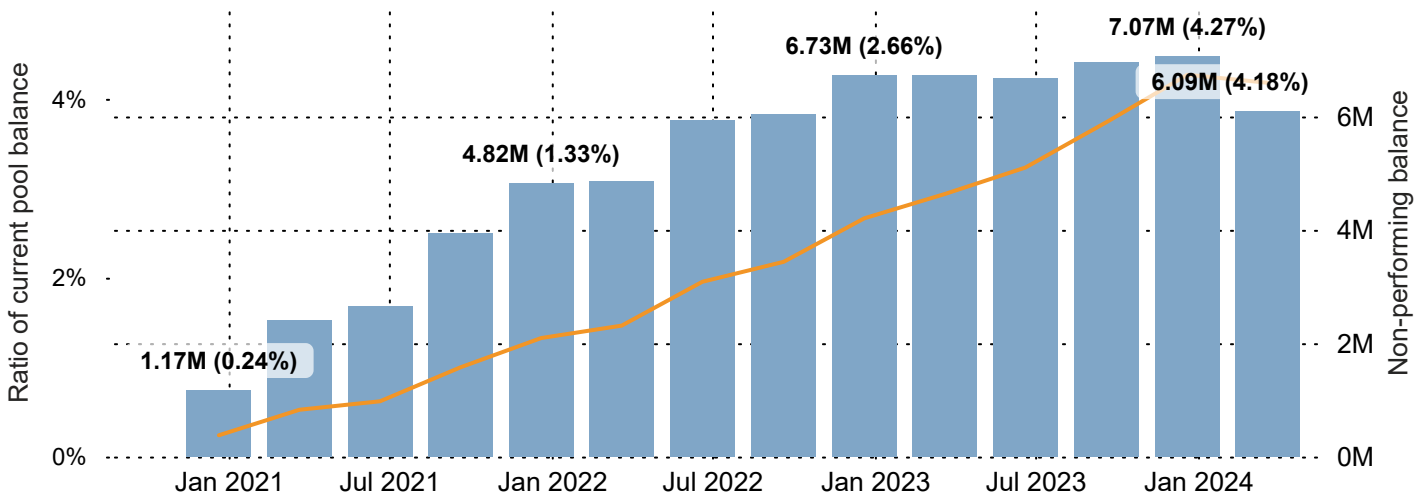
Asset pool balance (currency : EUR)

Source: Transaction report



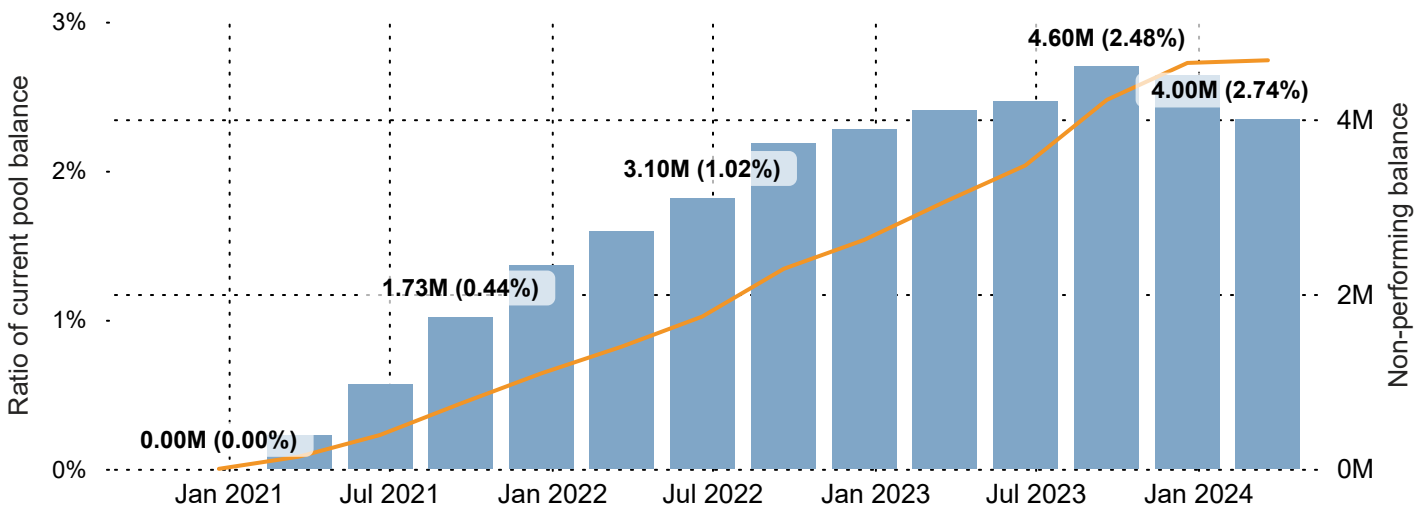
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report



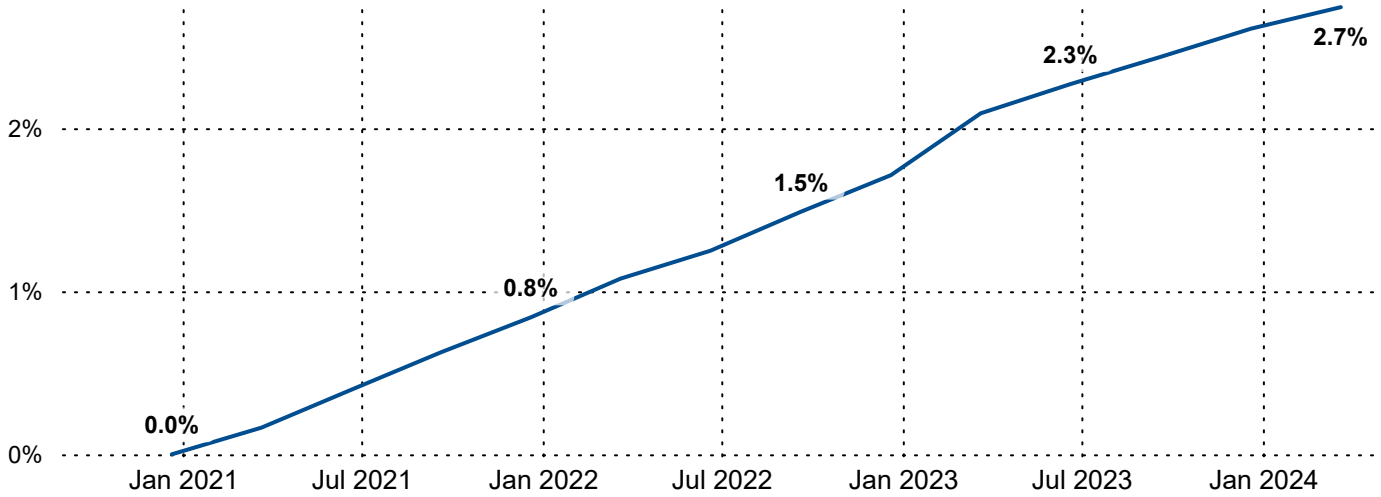
ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



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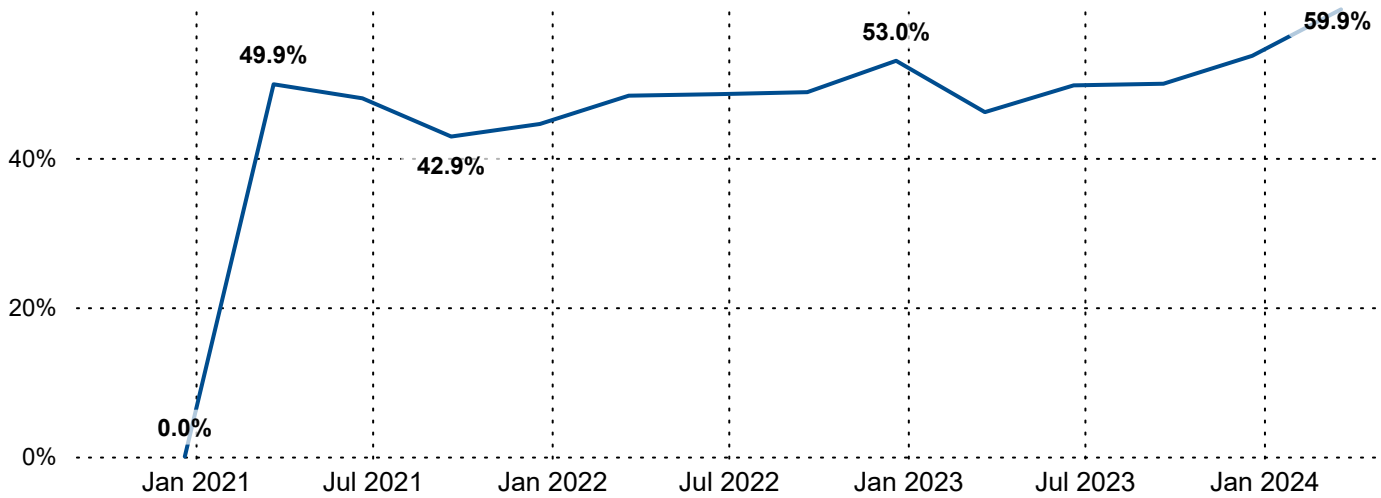
Cumulative default ratio (default : 3M)

Source: Transaction report



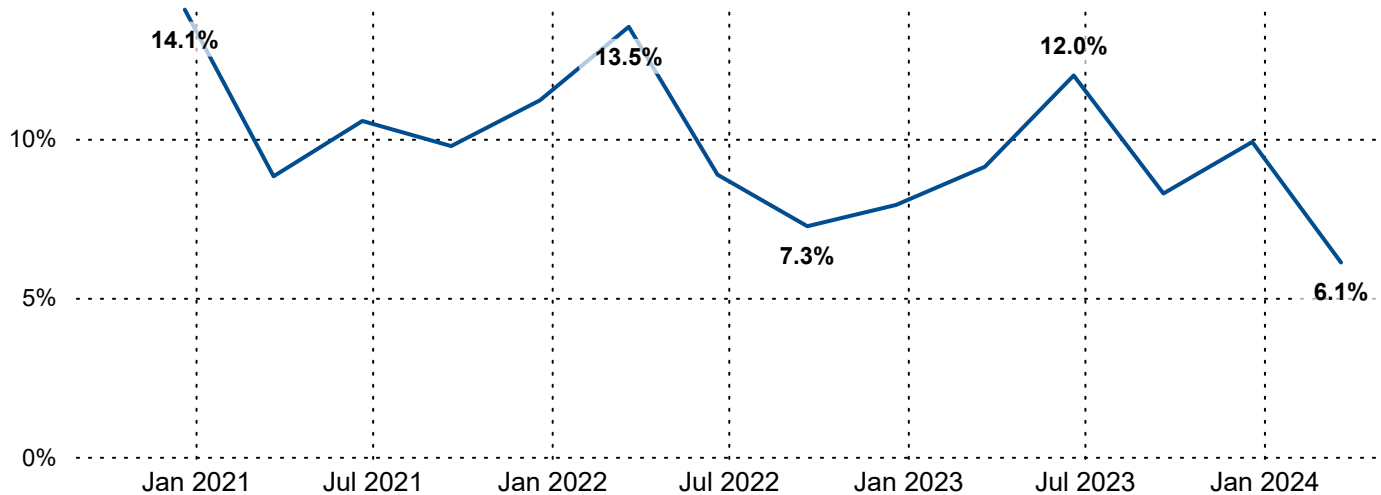
Cumulative recovery ratio (default : 3M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

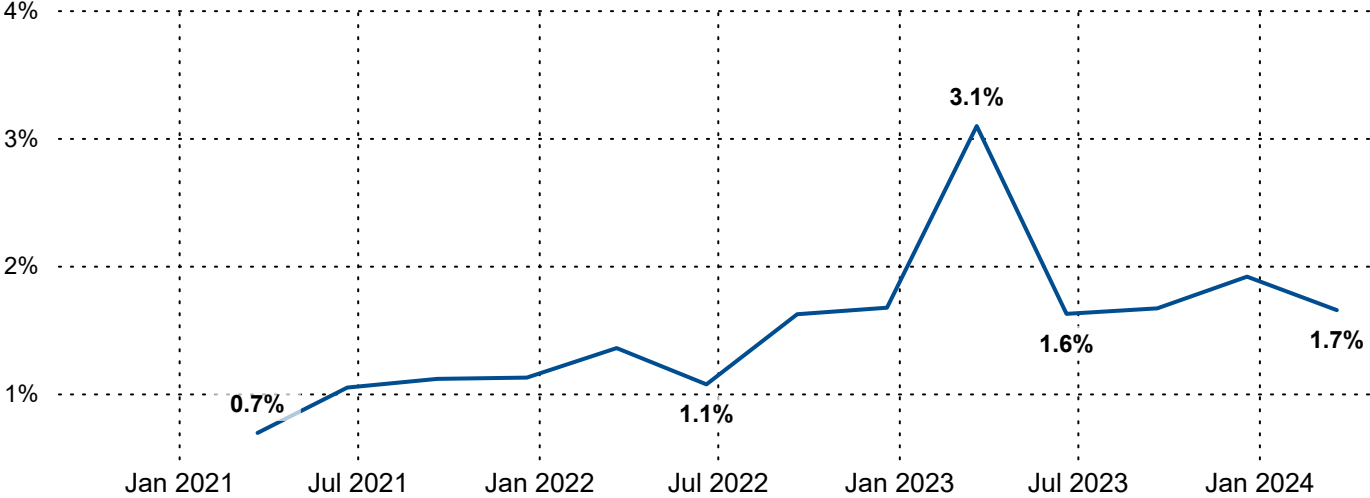
Source: Transaction report



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Annualised constant default ratio (CDR)

Source: Transaction report



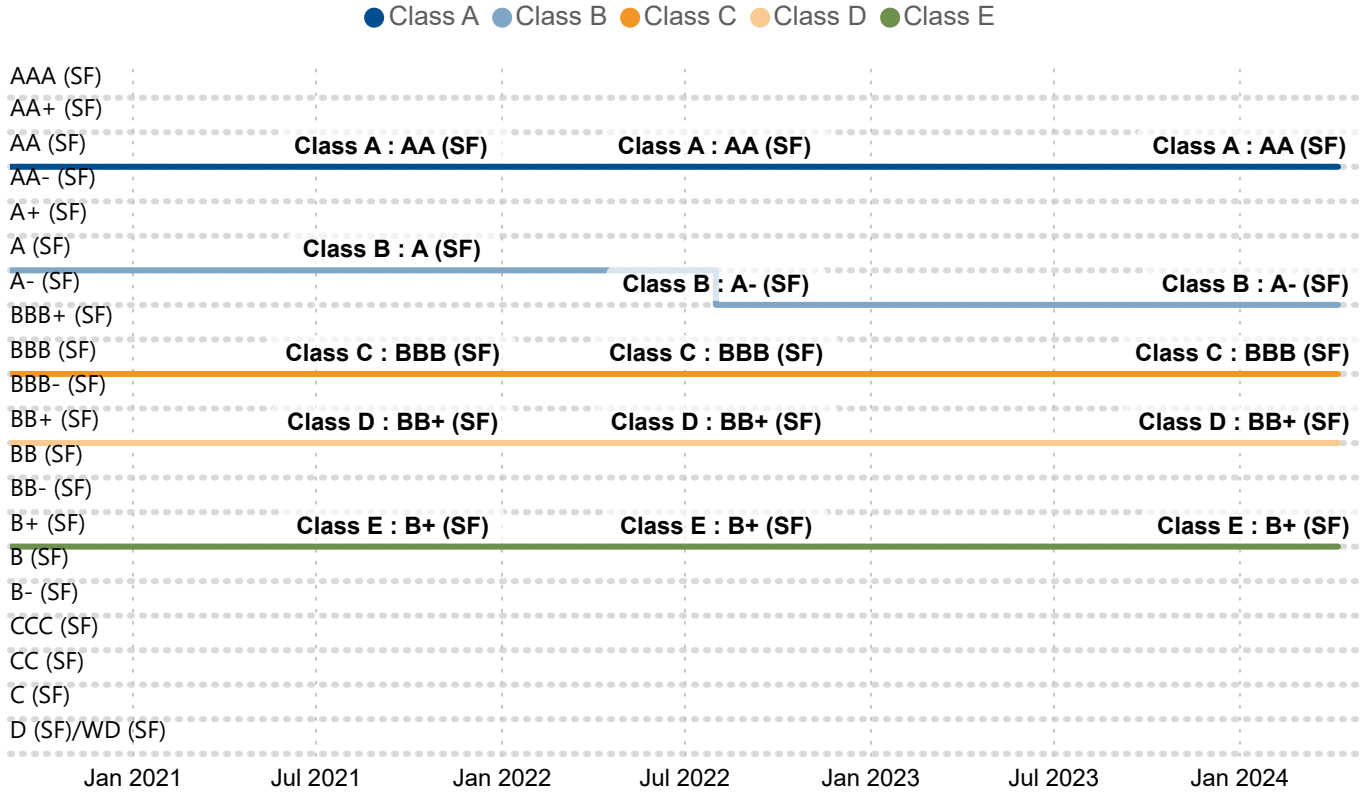
NOTES PERFORMANCE | NOTES RATING & METRICS



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Rating history

Source: Scope

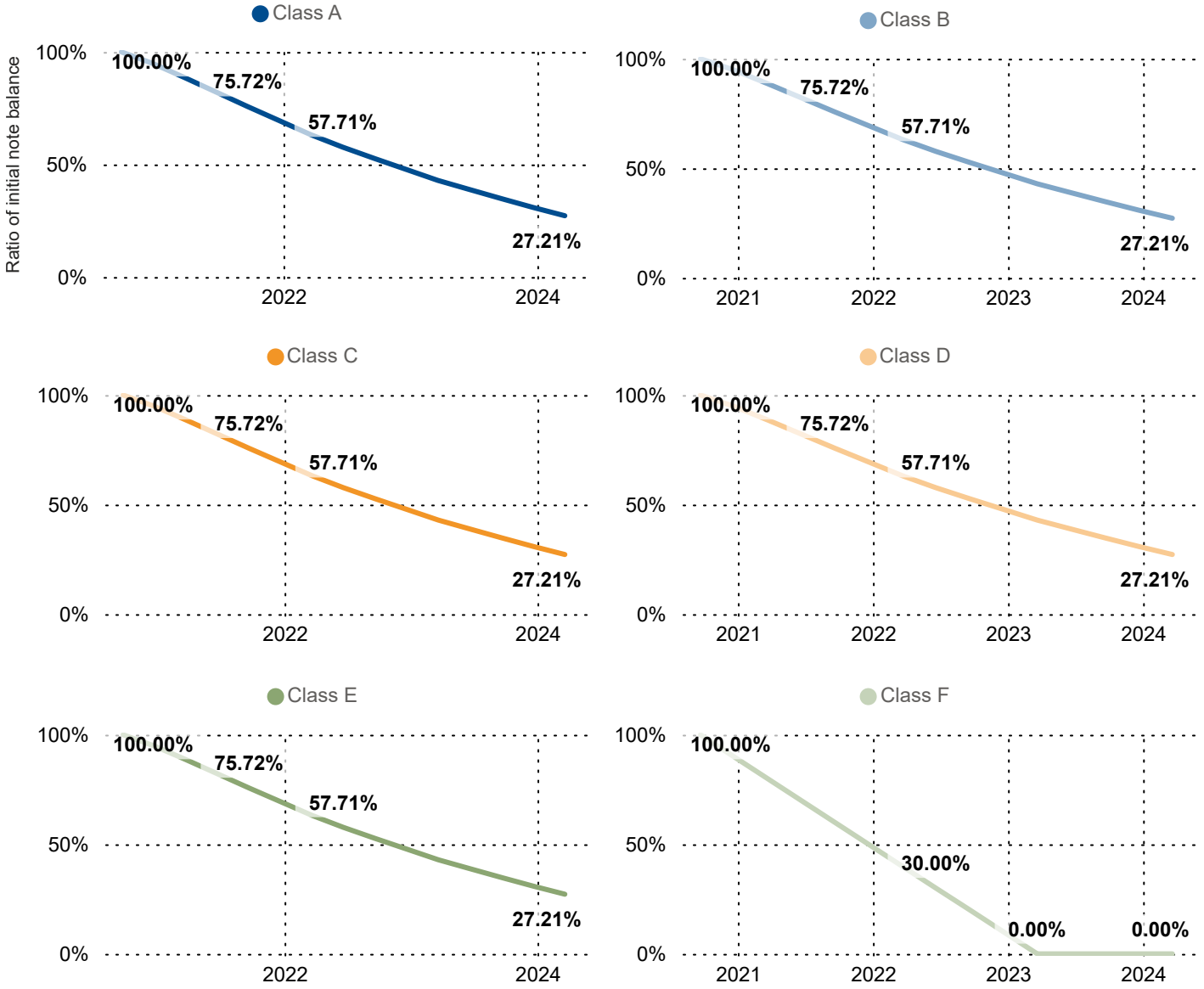


| | 26 Aug 2020 | 25 Sep 2020 | 16 Sep 2021 | 02 Aug 2022 |
|---------|-------------|-------------|-------------|-------------|
| Class A | AA (SF) | AA (SF) | AA (SF) | AA (SF) |
| Class B | A (SF) | A (SF) | A (SF) | A- (SF) |
| Class C | BBB (SF) | BBB (SF) | BBB (SF) | BBB (SF) |
| Class D | BB+ (SF) | BB+ (SF) | BB+ (SF) | BB+ (SF) |
| Class E | B+ (SF) | B+ (SF) | B+ (SF) | B+ (SF) |

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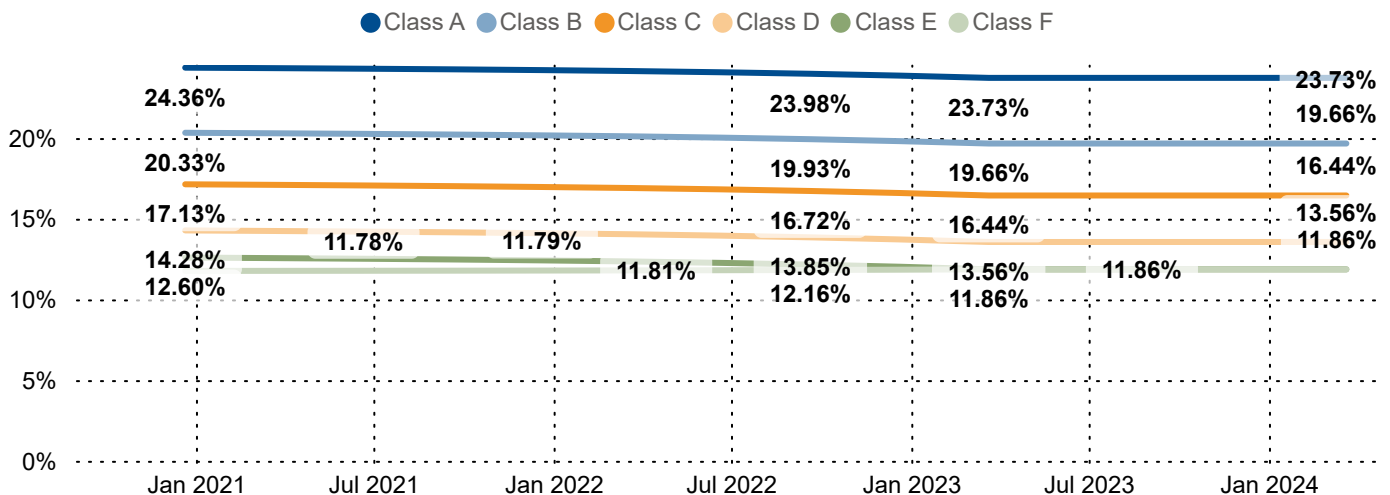
Outstanding notes balance

Source: Transaction report



Credit enhancement

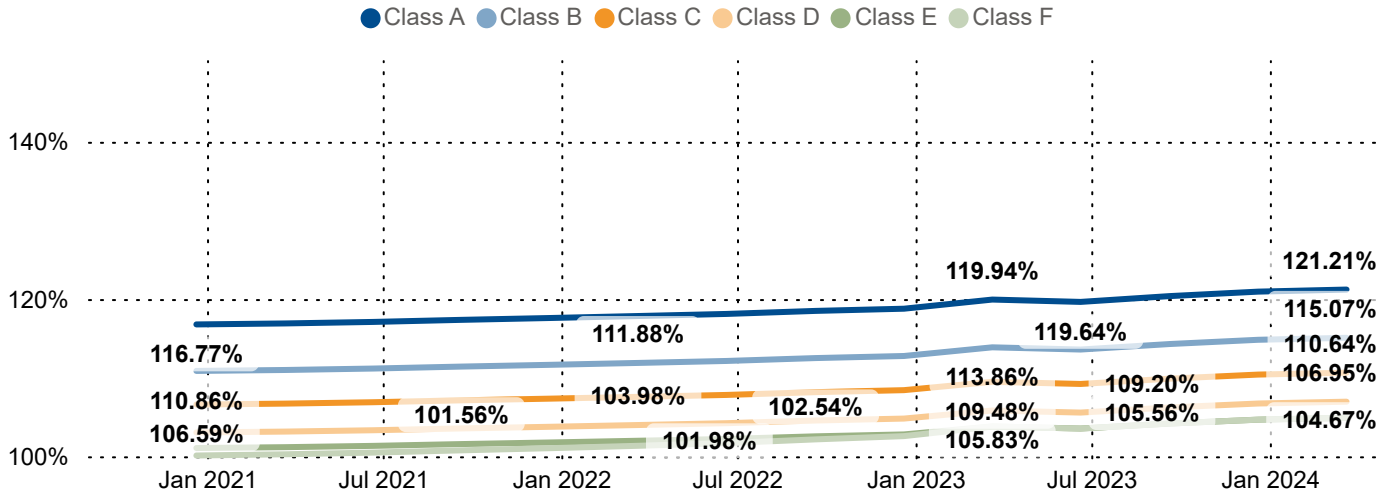
Source: Transaction report



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Notes overcollateralisation

Source: Transaction report



Santander Consumer Spain Auto 2020-1, FT ... 

Remarks on the transaction

-

| Field name | Description |
|-------------------------------|---|
| Credit enhancement | Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value. |
| Cumulative default ratio | Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance. |
| Cumulative recovery ratio | Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing. |
| Notes overcollateralisation | Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note. |
| Outstanding notes balance | The relevant note's nominal value at the relevant date. |
| Outstanding portfolio balance | Aggregate loan balance at the relevant date. |

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