



# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

## ASSET CLASS

Consumer ABS ∨

## TRANSACTION NAME

BBVA Consumo 11 FT ... ∨

## TRANSACTION PROFILE

|                   |                      |
|-------------------|----------------------|
| Transaction name  | BBVA Consumo 11 FT   |
| Issuer LEI        | 959800MS2YAEL86BHM20 |
| Asset class       | Consumer ABS         |
| Closing date      | 15 March 2021        |
| Country of assets | Spain                |
| Pool type         | Static               |

## REPORT INFORMATION

|                              |               |
|------------------------------|---------------|
| Date of publication          | 12 April 2024 |
| Last date of investor report | 31 March 2024 |

BBVA Consumo 11 FT



## Notes profile

|         | Currency <sup>1</sup> | Coupon type <sup>1</sup> | Frequency <sup>1</sup> | Spread/<br>Coupon <sup>1</sup> | Outstanding balance <sup>1</sup> |             | Credit enhancement <sup>1</sup> |          |
|---------|-----------------------|--------------------------|------------------------|--------------------------------|----------------------------------|-------------|---------------------------------|----------|
|         |                       |                          |                        |                                | Mar 2021                         | Mar 2024    | Mar 2021                        | Mar 2024 |
| Class A | EUR                   | Fixed                    | 3M                     | 0.02%                          | 2,350,000,000                    | 589,083,430 | 11.00%                          | 30.30%   |
| Class B | EUR                   | Fixed                    | 3M                     | 0.50%                          | 150,000,000                      | 150,000,000 | 5.00%                           | 10.00%   |

|         | Rating    | Validity date |
|---------|-----------|---------------|
| Class A | AAA (SF)  | 10 Nov 2023   |
| Class B | BBB- (SF) | 10 Nov 2023   |

## Counterparties

| Entity role  | Entity name                           | Rating | Validity date |
|--------------|---------------------------------------|--------|---------------|
| Account bank | Banco Bilbao Vizcaya Argentaria S.A.  | **     |               |
| Arranger     | Banco Bilbao Vizcaya Argentaria S.A.  | **     |               |
| Cash manager | Europea De Titulizacion SGFT S.A.     |        |               |
| Issuer       | Bbva Consumo 11 Fondo De Titulizacion |        |               |
| Originator   | Banco Bilbao Vizcaya Argentaria S.A.  | **     |               |
| Paying agent | Banco Bilbao Vizcaya Argentaria S.A.  | **     |               |
| Servicer     | Banco Bilbao Vizcaya Argentaria S.A.  | **     |               |

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

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## Portfolio profile

|  | Mar 2021          | Mar 2024        |
|--|-------------------|-----------------|
| Outstanding portfolio balance <sup>1</sup> | 2,499,998,591 EUR | 735,491,638 EUR |
| Weighted average asset yield <sup>1</sup>  | 6.81%             | 6.98%           |

## Concentration

|                                      | Mar 2021 |              | Mar 2024 |              |
|--------------------------------------|----------|--------------|----------|--------------|
|                                      | Share    | Geo/Business | Share    | Geo/Business |
| Top 1 region (borrower) <sup>1</sup> | 27.85%   | Cataluña     | 26.80%   | Cataluña     |

|                              | Mar 2021 | Jun 2021 | Mar 2024 |
|------------------------------|----------|----------|----------|
|                              | Share    | Share    | Share    |
| Top 1 obligor <sup>1</sup>   | 0.00%    | 0.00%    | 0.01%    |
| Top 10 obligor <sup>2</sup>  |          | 0.04%    | 0.07%    |
| Top 100 obligor <sup>2</sup> |          | 0.28%    | 0.53%    |

<sup>1</sup> Source: Transaction report

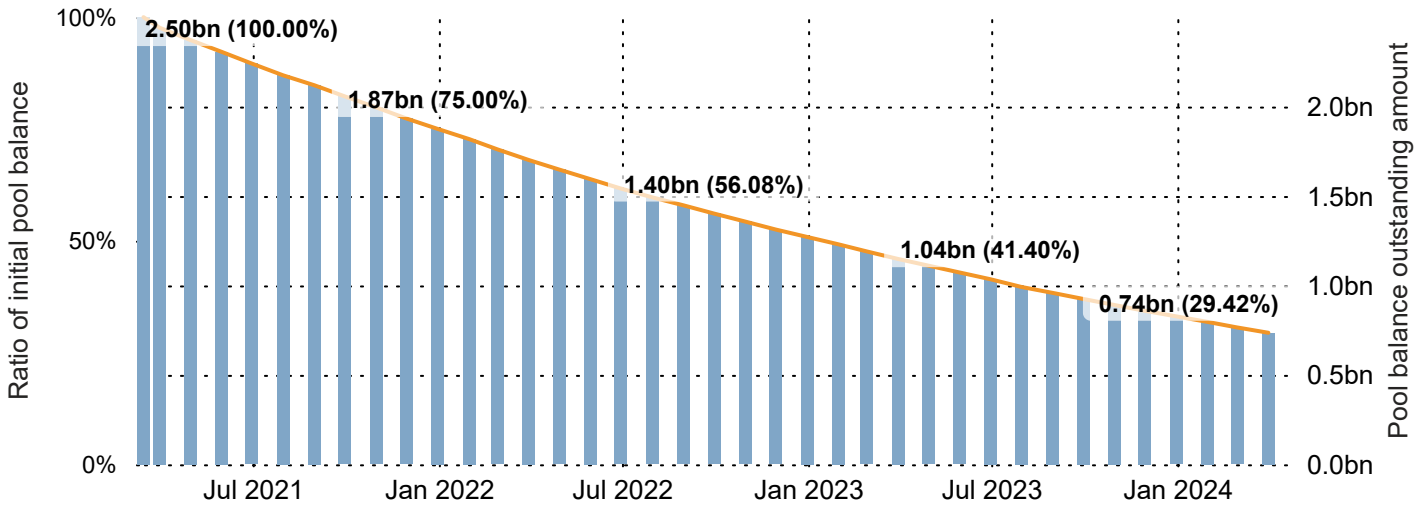
<sup>2</sup> Source: EDW

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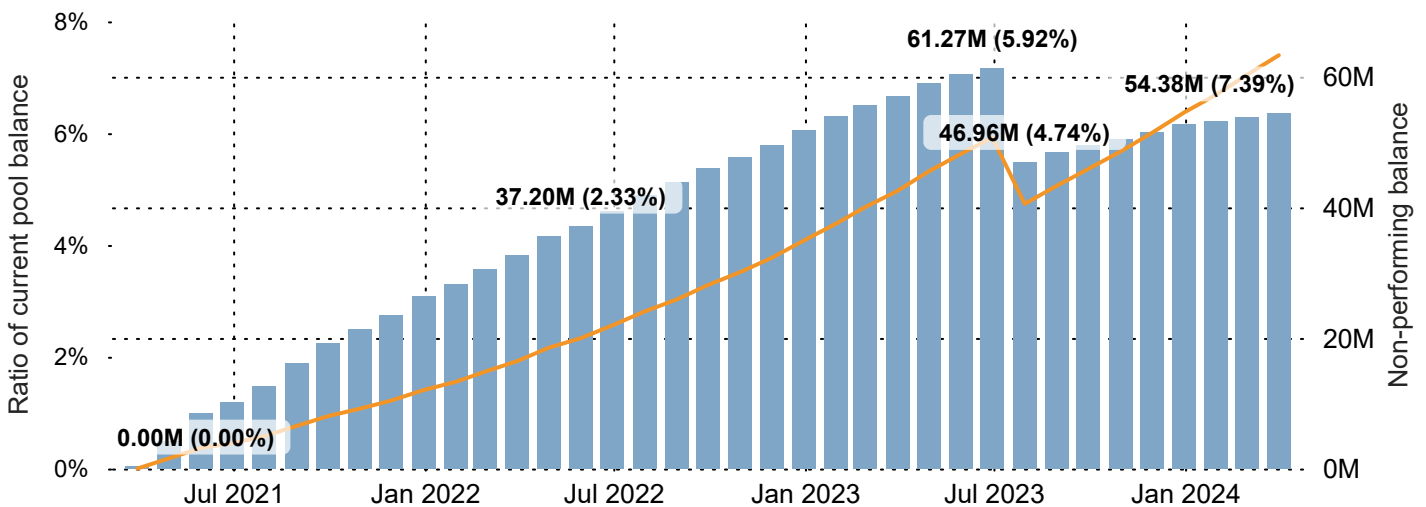
### Asset pool balance (currency : EUR)

Source: Transaction report



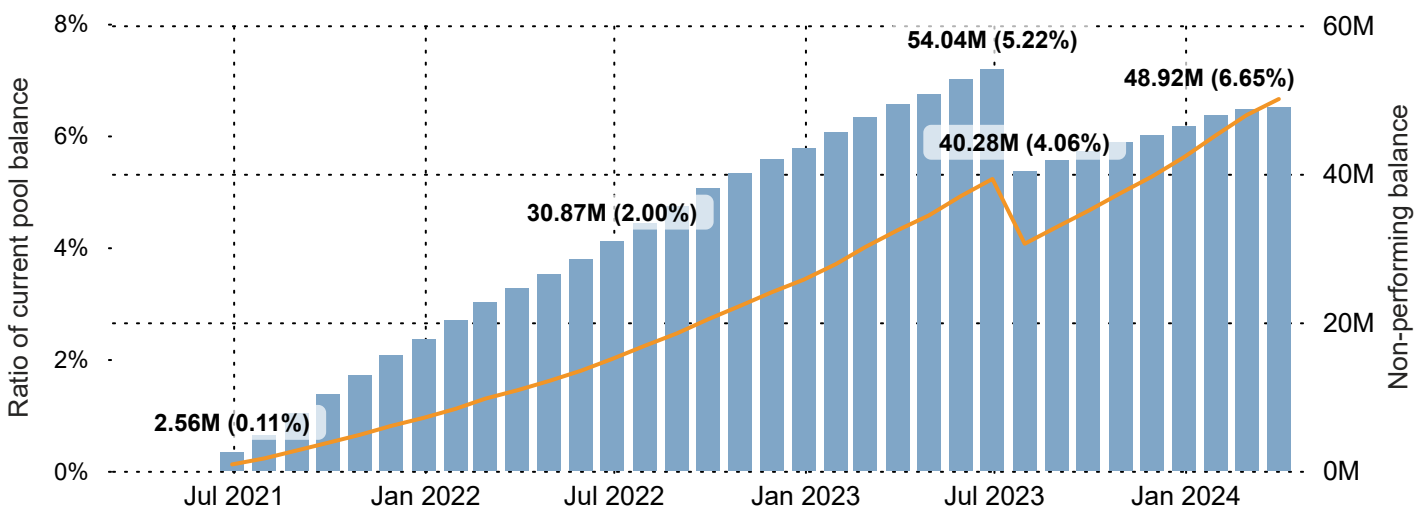
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

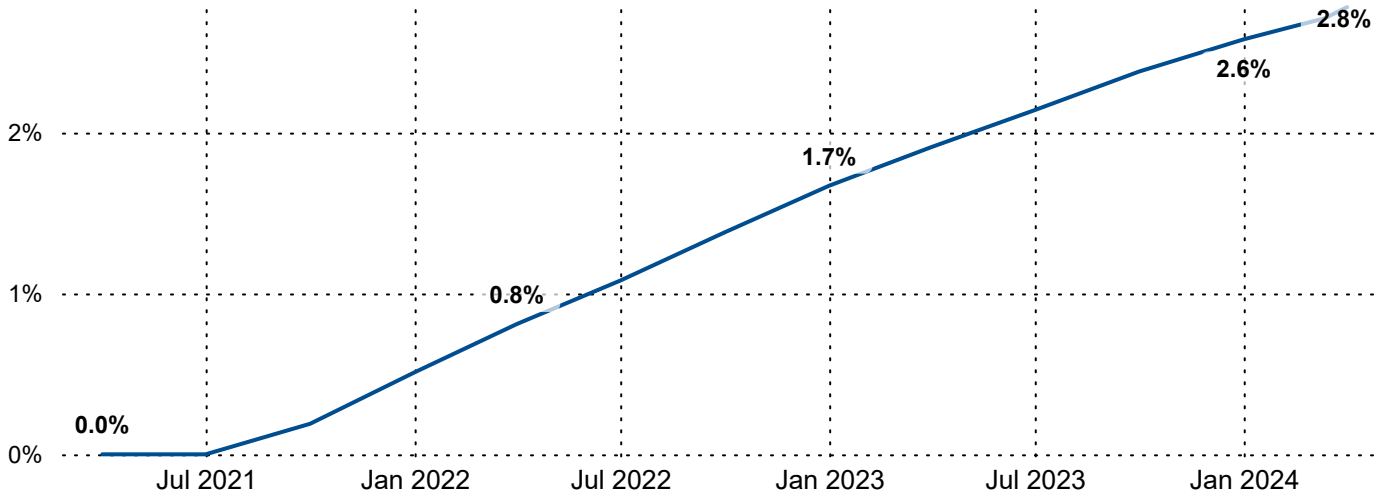


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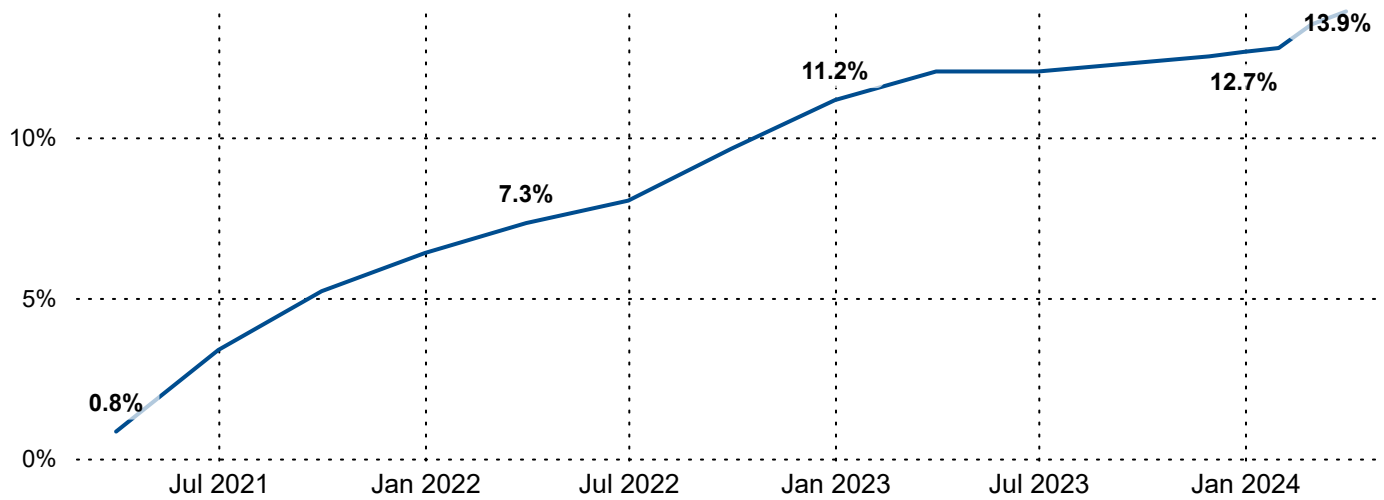
### Cumulative default ratio (default : 6M)

Source: Transaction report



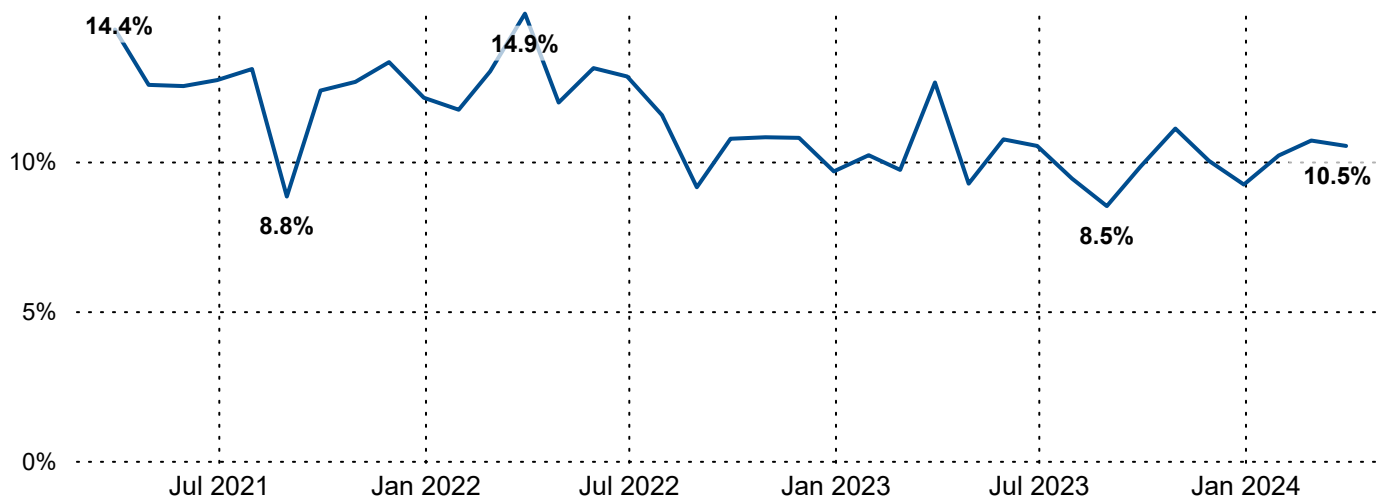
### Cumulative recovery ratio (default : 6M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

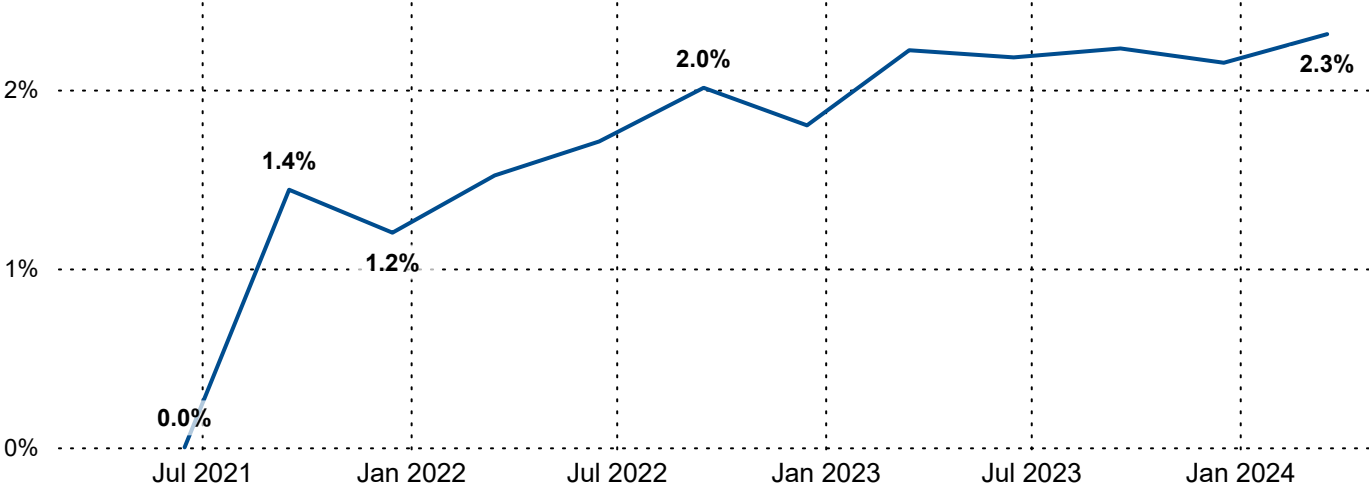
Source: Transaction report



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Annualised constant default ratio (CDR)

Source: EDW

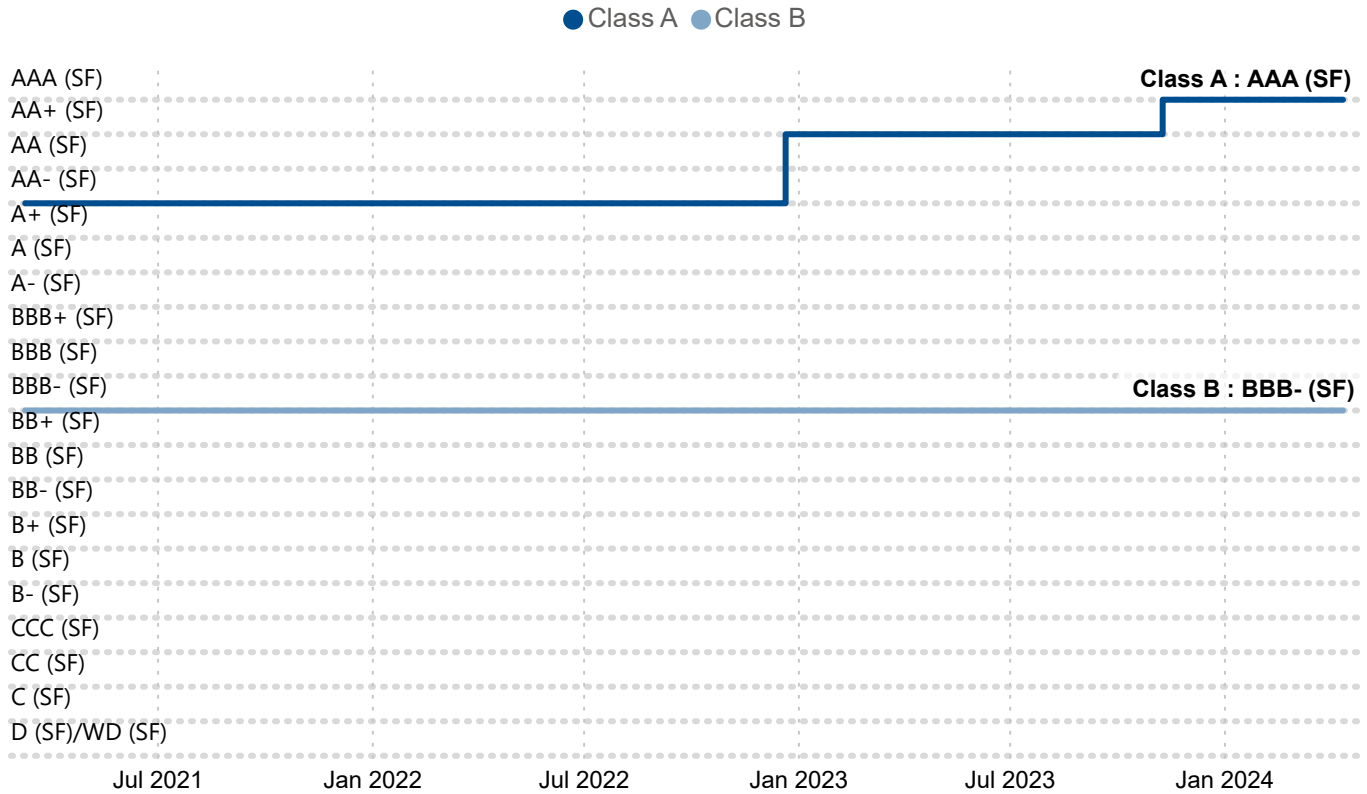


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## Rating history

Source: Scope

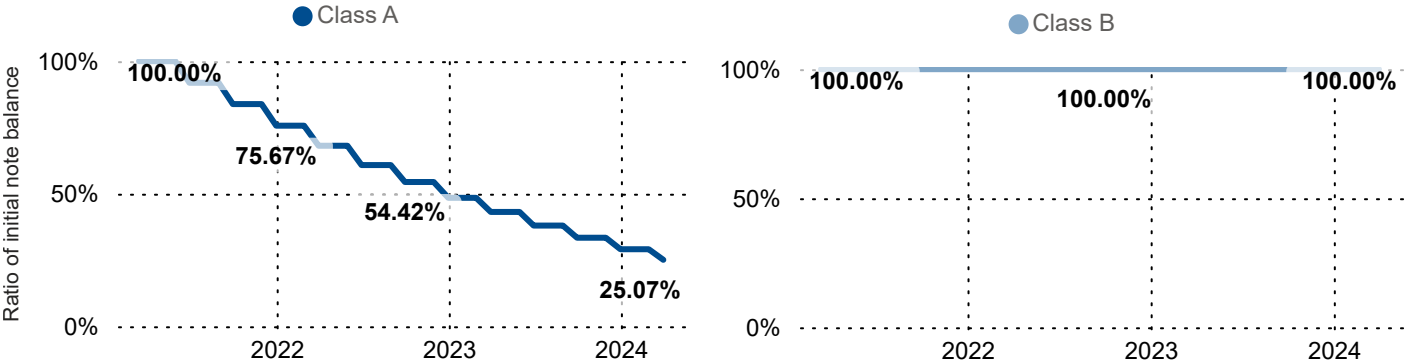


|         | 10 Mar 2021 | 15 Mar 2021 | 10 Feb 2022 | 22 Dec 2022 | 10 Nov 2023 |
|---------|-------------|-------------|-------------|-------------|-------------|
| Class A | AA- (SF)    | AA- (SF)    | AA- (SF)    | AA+ (SF)    | AAA (SF)    |
| Class B | BBB- (SF)   | BBB- (SF)   | BBB- (SF)   | BBB- (SF)   | BBB- (SF)   |

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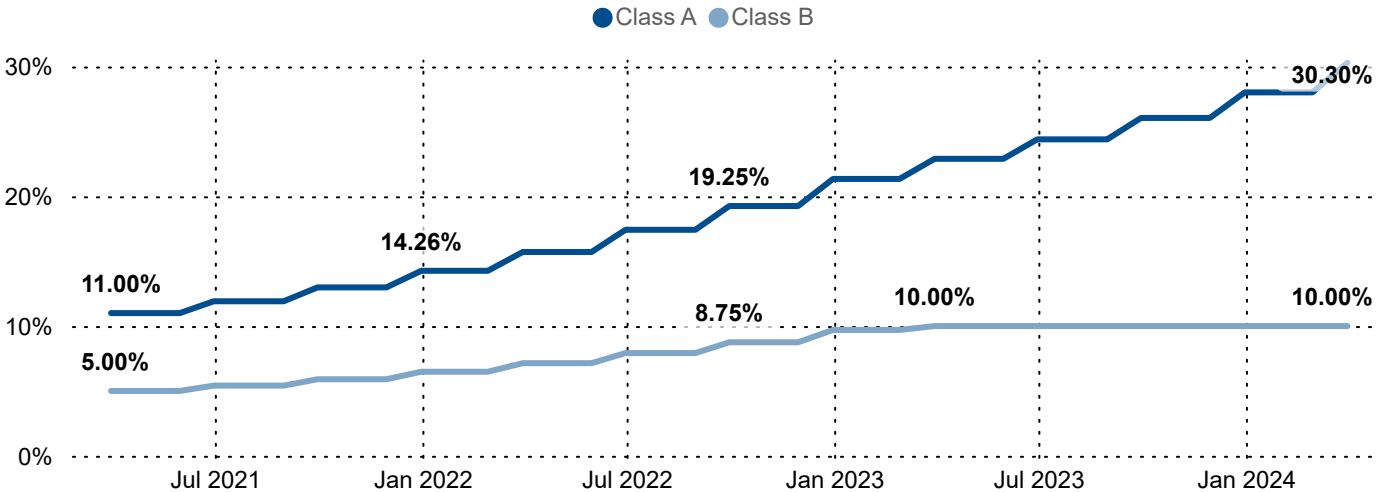
**Outstanding notes balance**

Source: Transaction report



**Credit enhancement**

Source: Transaction report



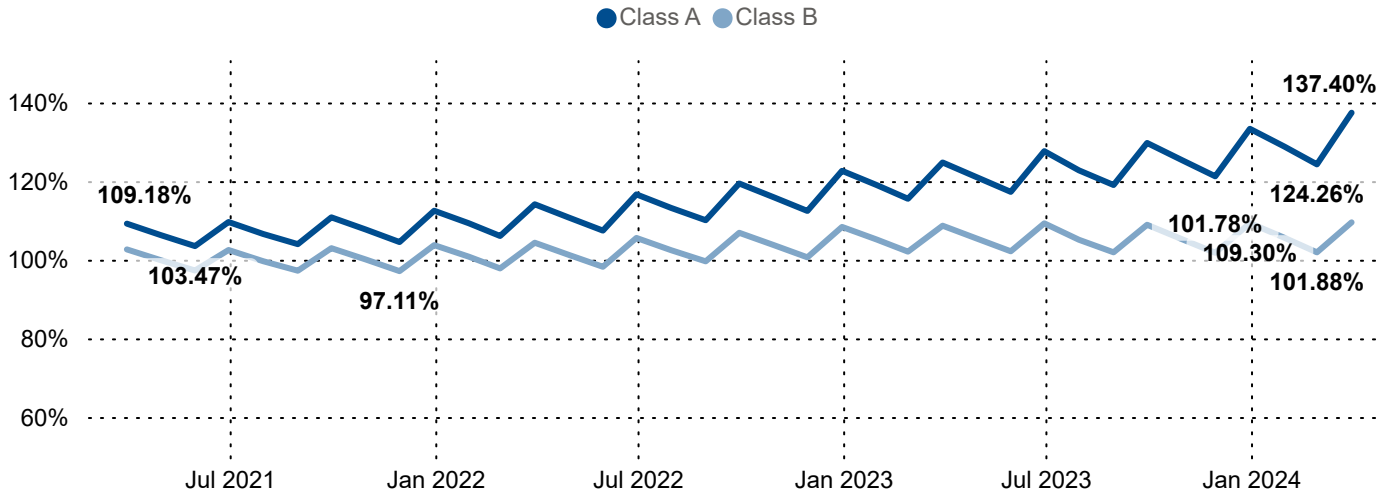


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**Notes overcollateralisation**

Source: Transaction report



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Remarks on the transaction

-

| Field name                    | Description   |
|-------------------------------|---|
| Credit enhancement            | Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value. |
| Cumulative default ratio      | Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.   |
| Cumulative recovery ratio     | Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.  |
| Notes overcollateralisation   | Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note. |
| Outstanding notes balance     | The relevant note's nominal value at the relevant date.   |
| Outstanding portfolio balance | Aggregate loan balance at the relevant date.  |

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