



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS ∨

TRANSACTION NAME

Eridano II SPV Srl ... ∨

TRANSACTION PROFILE

Transaction name	Eridano II SPV Srl
Issuer LEI	815600719ED7576EA551
Asset class	Consumer ABS
Closing date	19 December 2019
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication 23 November 2023

Eridano II SPV Srl



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Nov 2020	Oct 2023	Nov 2020	Oct 2023
Class A	EUR	Floating	12M	0.80%	316,138,392	94,518,807	25.63%	53.54%
Class B	EUR	Floating	12M	3.00%	25,400,000	25,400,000	19.65%	41.05%
Class C	EUR	None	12M		83,520,000	83,520,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	15 Sep 2022
Class B	A+ (SF)	15 Sep 2022

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas Securities Services		
Arranger	Banca Imi S.p.A.		
Arranger	Societe Generale S.A.	**	
Back up servicer	Quinservizi S.p.A.		
Calculation agent	Securitisation Services S.p.A.		
Corporate services provider	Securitisation Services S.p.A.		
Issuer	Eridano li Spv S.r.l.		
Originator	Vivibanca S.p.A.		
Paying agent	BNP Paribas Securities Services		
Servicer	Vivibanca S.p.A.		
Swap counterparty IR	Societe Generale S.A.	**	

¹ Source: Investor report

² Source: EDW

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Portfolio profile

	Dec 2019	Apr 2021	Jul 2023	Sep 2023
Outstanding portfolio balance ¹	362,805,680 EUR			137,088,242 EUR
Weighted average asset yield ²		6.48%	6.53%	

Concentration

	Oct 2020		Sep 2023	
	Share	Region/City	Share	Region/City
Top 1 region (borrower) ¹	68.38%	Lazio	73.54%	Lazio

	Apr 2021	Jul 2023
	Share	Share
Top 1 obligor ²	0.02%	0.04%
Top 10 obligor ²	0.22%	0.35%
Top 100 obligor ²	1.79%	2.83%

¹ Source: Investor report

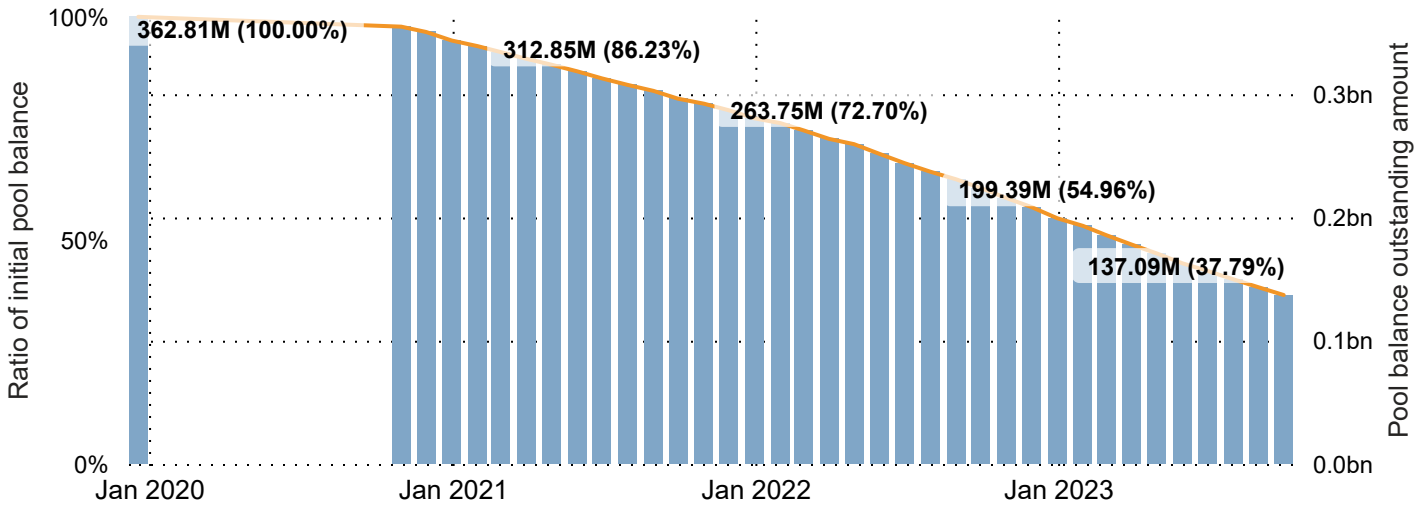
² Source: EDW

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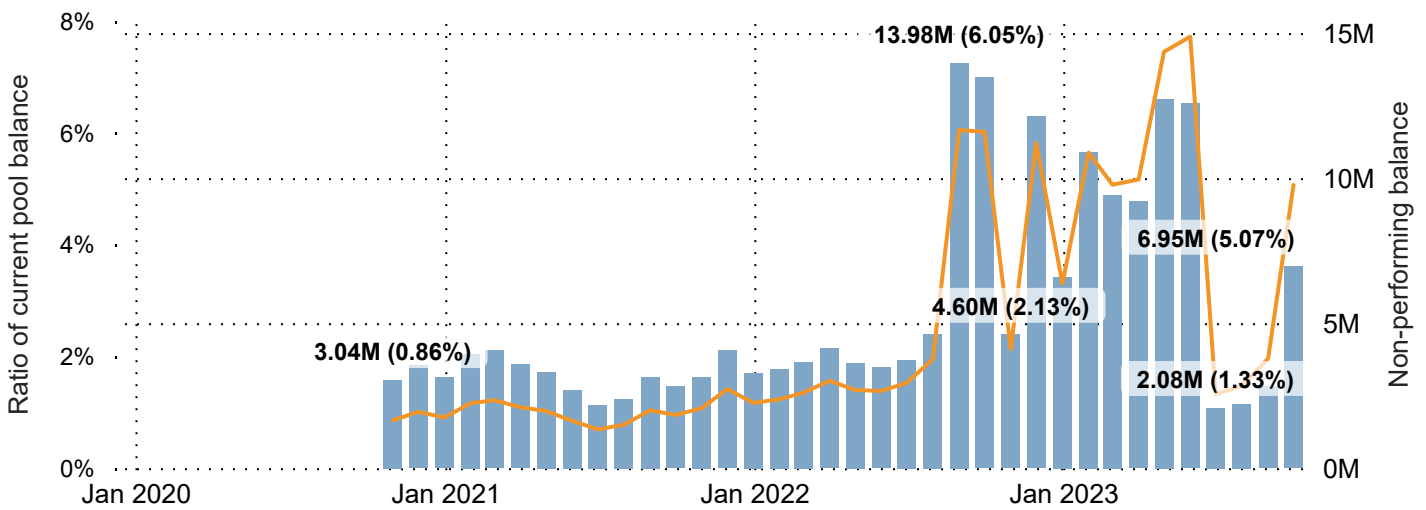
Asset pool balance (currency : EUR)

Source: Investor report



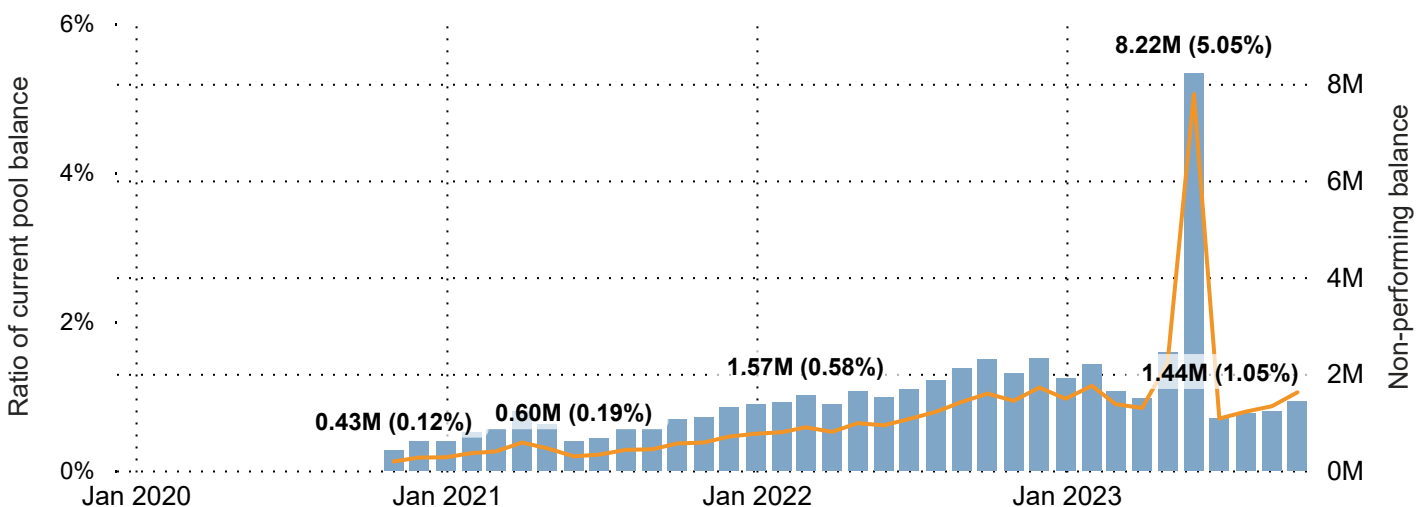
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Investor report

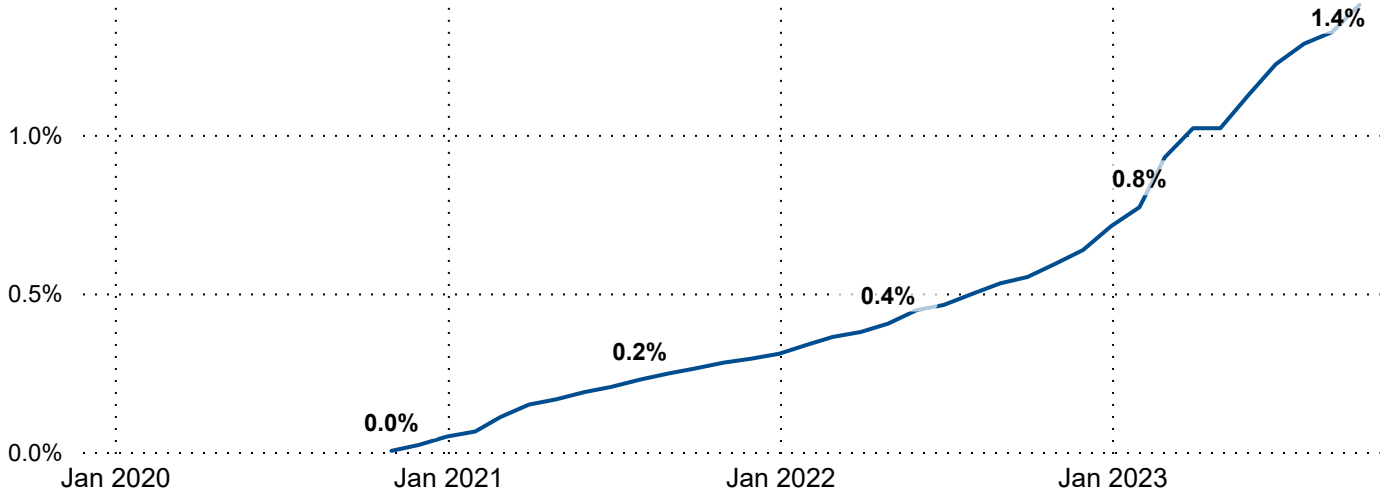


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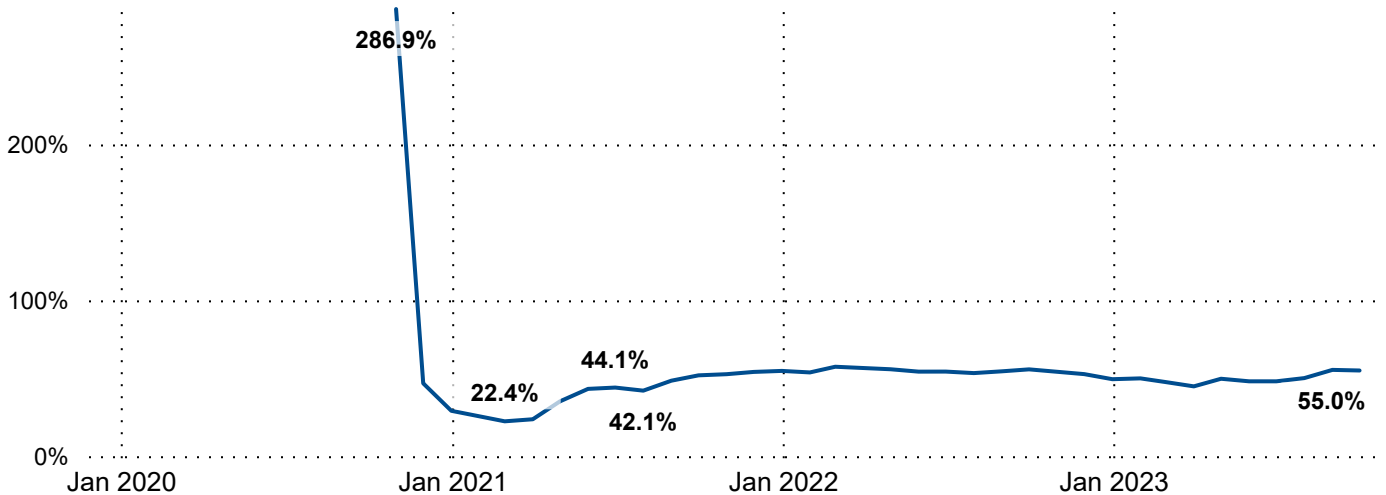
Cumulative default ratio (default : 3M)

Source: Investor report



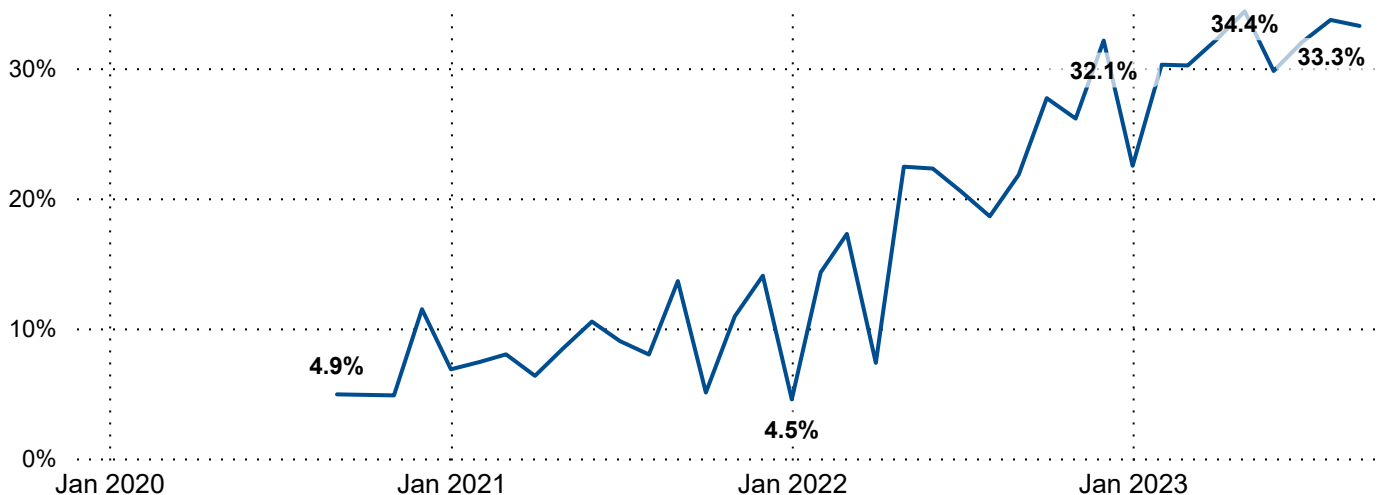
Cumulative recovery ratio (default : 3M)

Source: Investor report



Annualised constant prepayment rate (CPR)

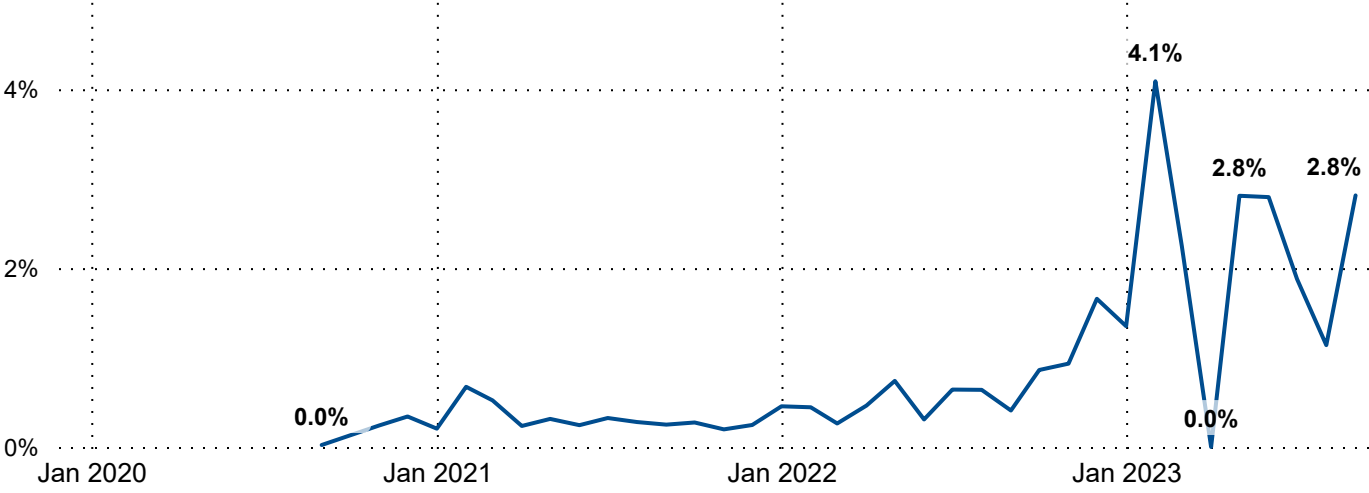
Source: Investor report



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Annualised constant default ratio (CDR)

Source: Investor report



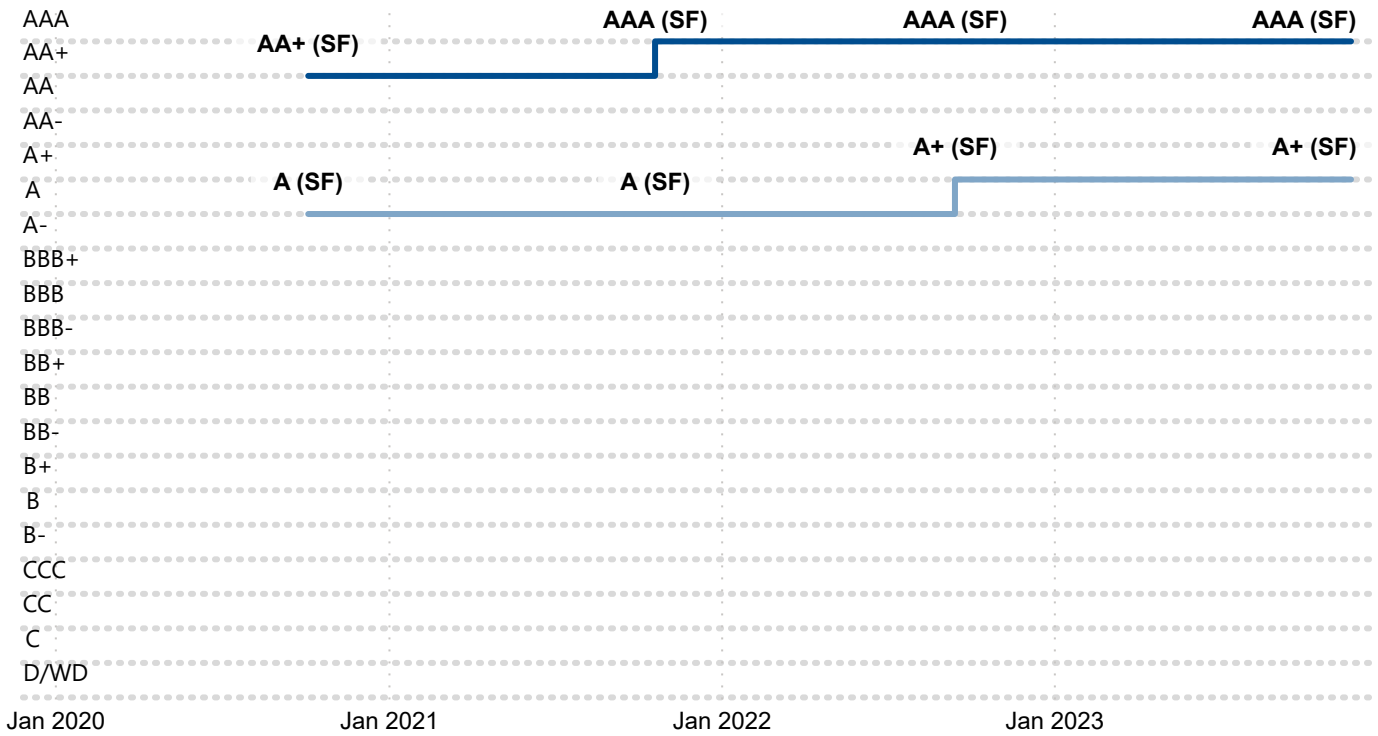
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Rating history

Source: Scope

● Class A ● Class B



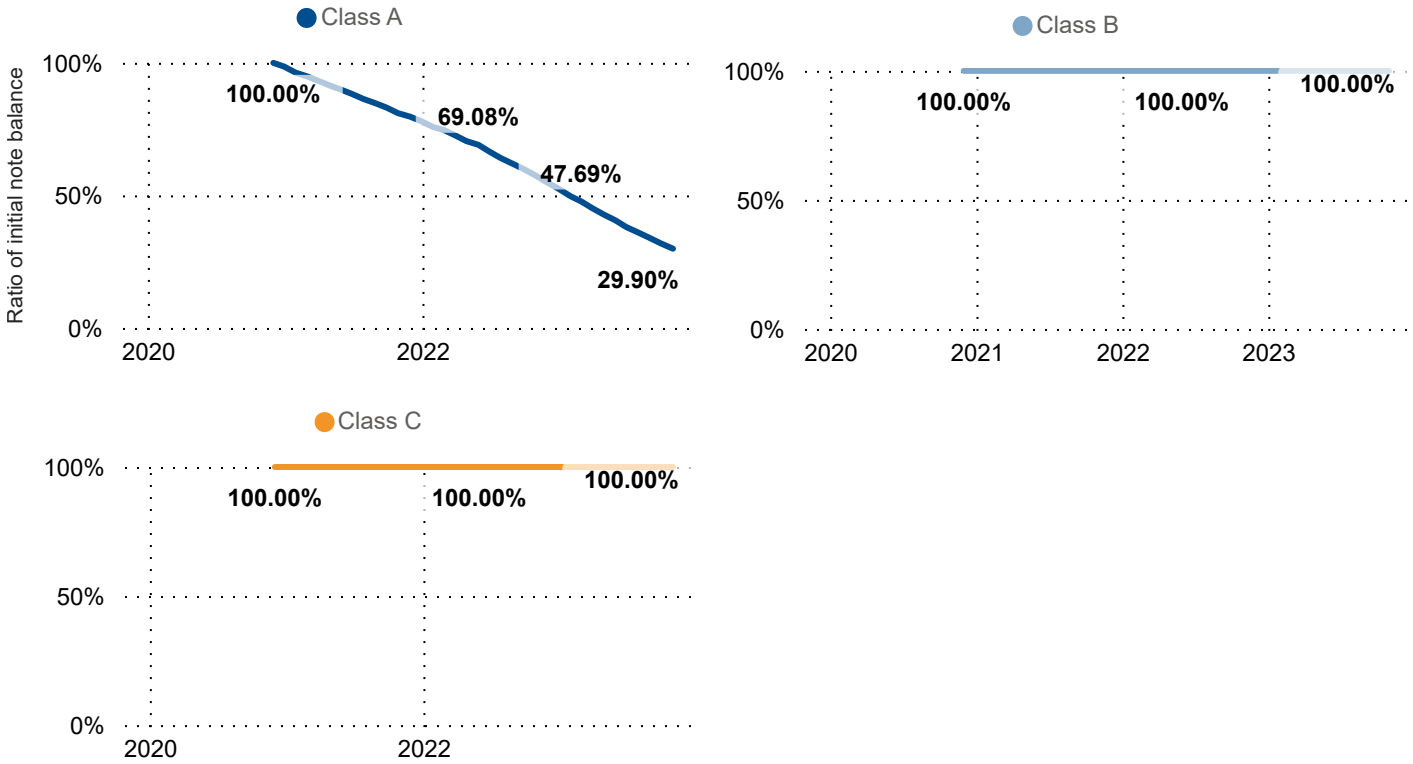
	05 Oct 2020	21 Oct 2020	21 Oct 2021	15 Sep 2022
Class A	AA+ (SF)	AA+ (SF)	AAA (SF)	AAA (SF)
Class B	A (SF)	A (SF)	A (SF)	A+ (SF)

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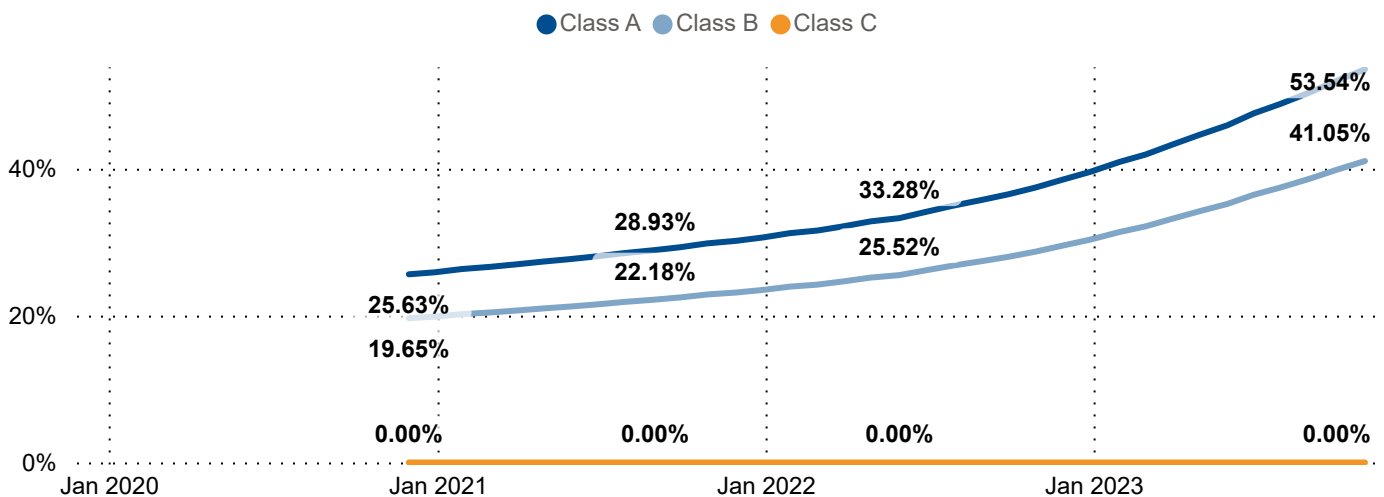
Outstanding notes balance

Source: Investor report



Credit enhancement

Source: Investor report

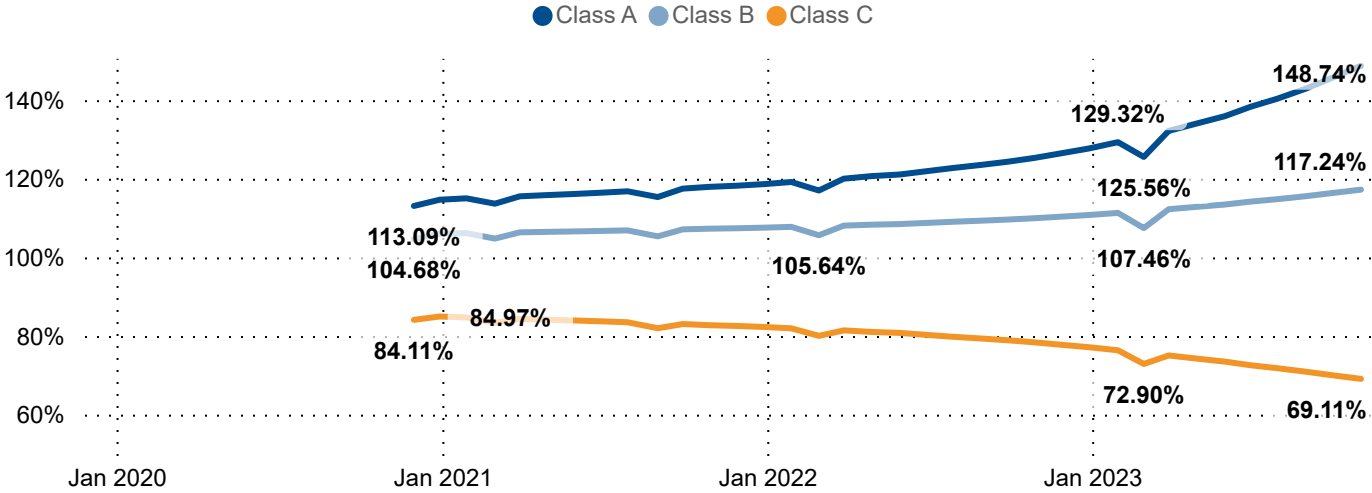


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Notes overcollateralisation

Source: Investor report



Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liabilities' nominal, junior to the notes under consideration, to (ii) the sum of liabilities' nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

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