



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Leasing ABS ∨

TRANSACTION NAME

Alba 12 SPV S.r.l. ... ∨

TRANSACTION PROFILE

Transaction name	Alba 12 SPV S.r.l.
Issuer LEI	815600B30291DFD7B676
Asset class	Leasing ABS
Closing date	16 November 2021
Country of assets	Italy
Pool type	Static

REPORT INFORMATION

Date of publication	5 August 2024
Last date of investor report	29 July 2024

Alba 12 SPV S.r.l.



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹			Credit enhancement ¹	
					Nov 2021	Apr 2024	Jul 2024	Jan 2022	Apr 2024
Class A1	EUR	Floating	3M	0.70%	474,700,000	0		58.50%	100.00%
Class A2	EUR	Floating	3M	0.80%	225,200,000		92,121,239	37.87%	
Class B	EUR	Floating	3M	1.10%	238,400,000		238,400,000	16.04%	
Class J	EUR	Floating	3M	2.00%	175,100,000		175,100,000	0.00%	

	Rating	Validity date
Class A1	WD (SF)	16 May 2024
Class A2	AAA (SF)	20 Sep 2023
Class B	A+ (SF)	20 Sep 2023

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	BNP Paribas Securities Services		
Arranger	Banca Akros		
Arranger	Banca Imi S.p.A.		
Arranger	Societe Generale S.A.	**	
Cash manager	Alba Leasing S.p.A.		
Issuer	Alba 12 Spv S.r.l.		
Originator	Alba Leasing S.p.A.		
Paying agent	BNP Paribas Securities Services		
Servicer	Alba Leasing S.p.A.		

¹ Source: Transaction report

² Source: EDW

Alba 12 SPV S.r.l.



Portfolio profile

	Nov 2021	Dec 2021	Mar 2024	Jun 2024
Outstanding portfolio balance ¹	1,103,991,372 EUR	1,080,839,257 EUR	557,237,707 EUR	500,903,195 EUR
Weighted average asset yield ²		2.19%	6.33%	

Concentration

	Dec 2021		Mar 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ²	11.68%	Milano	13.03%	Milano
Top 1 sector ²	10.19%	(49.41) Freight transport by road	12.84%	(68.20) Rental and operating of own or leased real estate

	Dec 2021	Jun 2024
	Share	Share
Top 1 obligor ¹	0.72%	1.07%
Top 10 obligor ¹	5.19%	7.12%
Top 100 obligor ¹	20.29%	26.51%

¹ Source: Transaction report

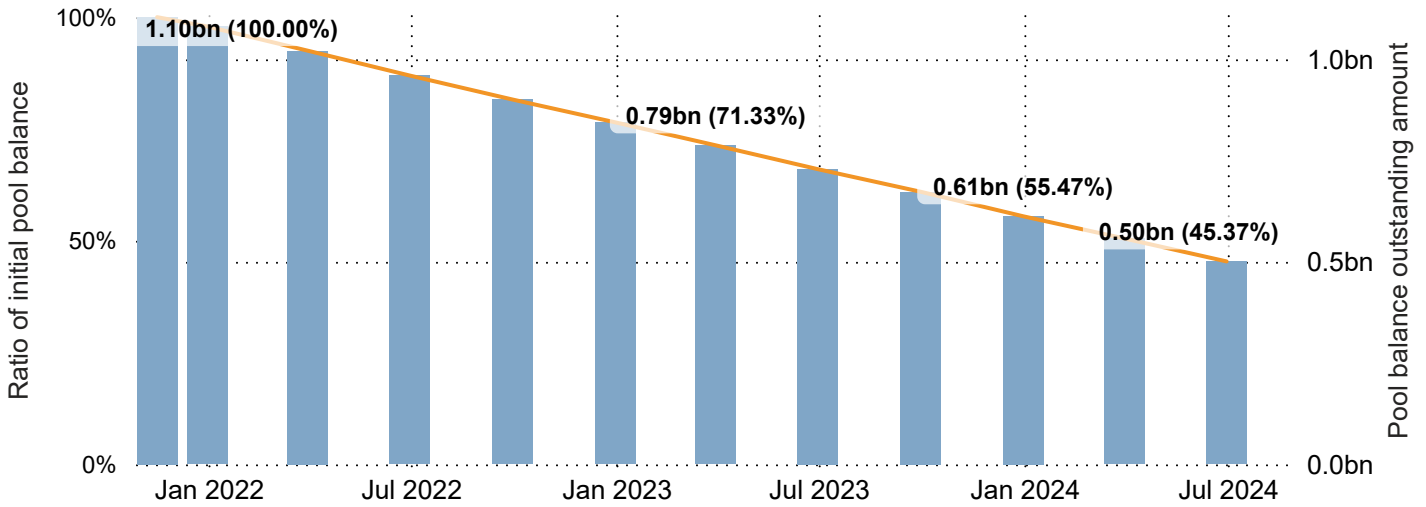
² Source: EDW

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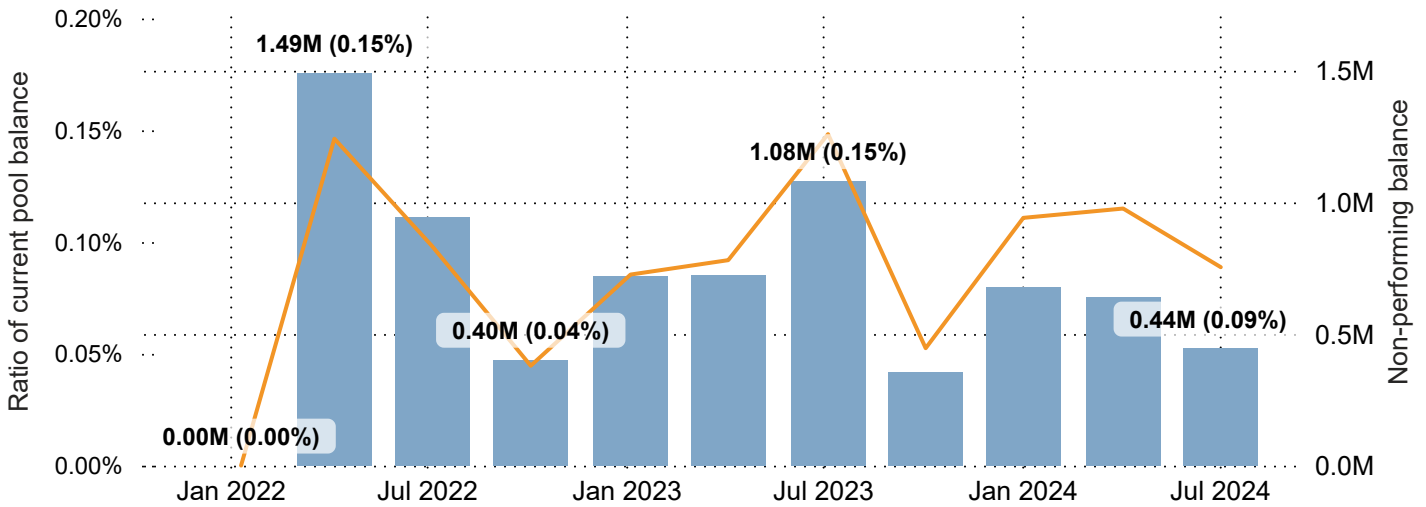
Asset pool balance (currency : EUR)

Source: Transaction report



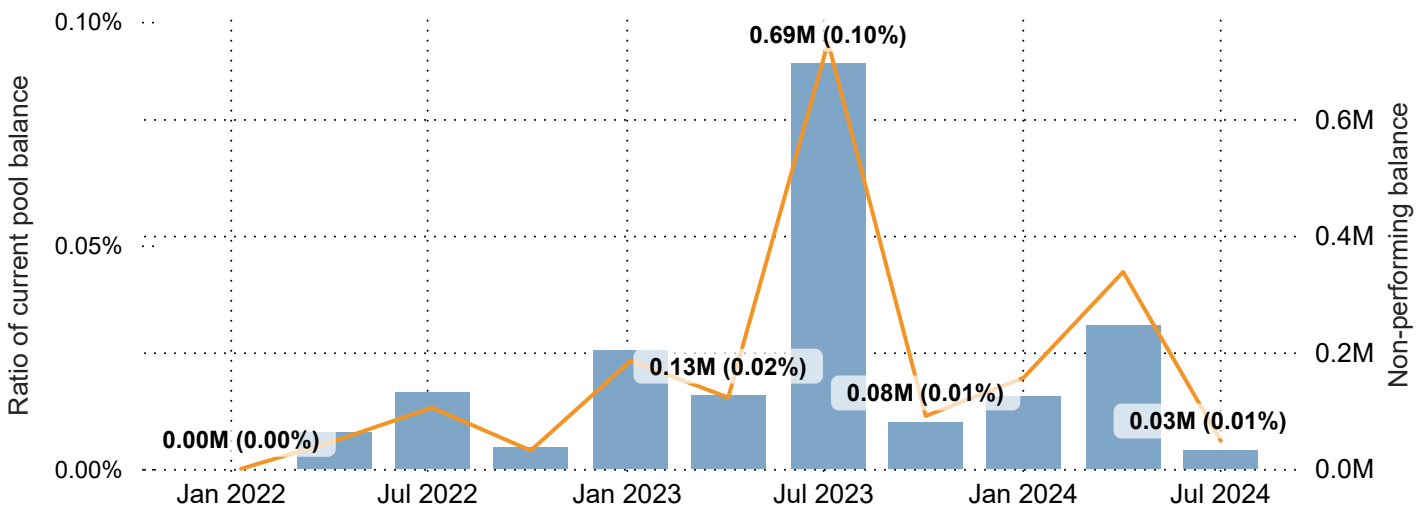
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

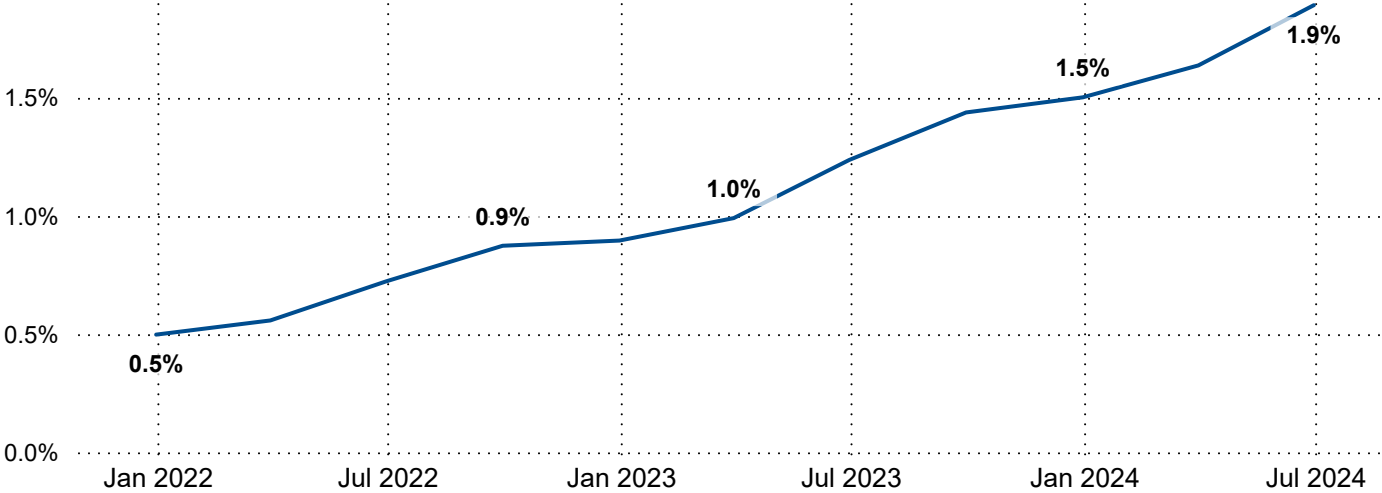


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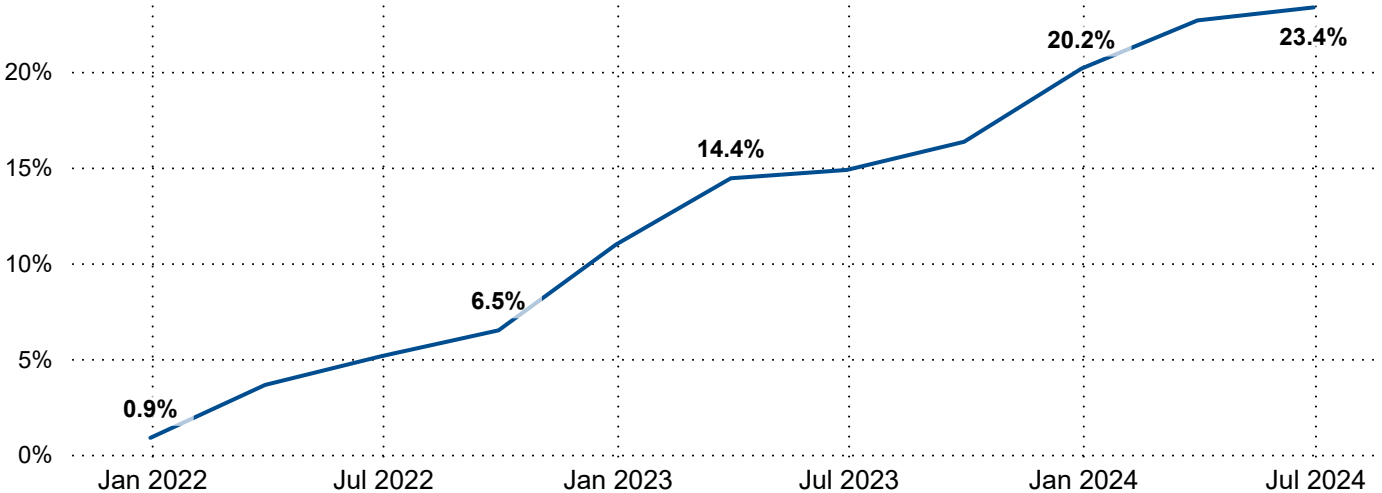
Cumulative default ratio (default : 6M)

Source: Transaction report



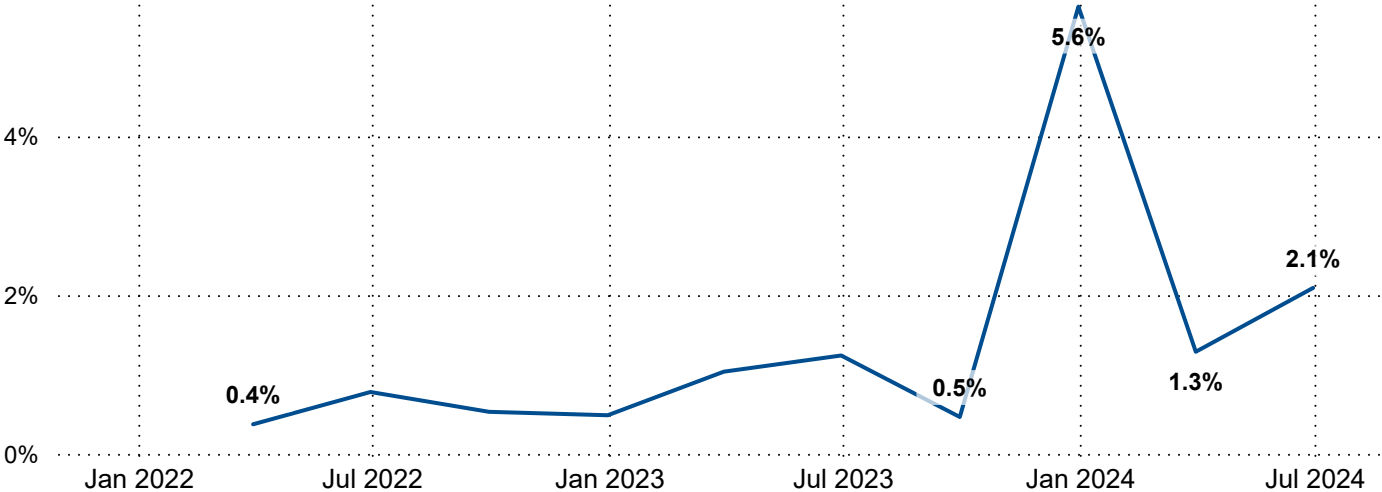
Cumulative recovery ratio (default : 6M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report



ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS

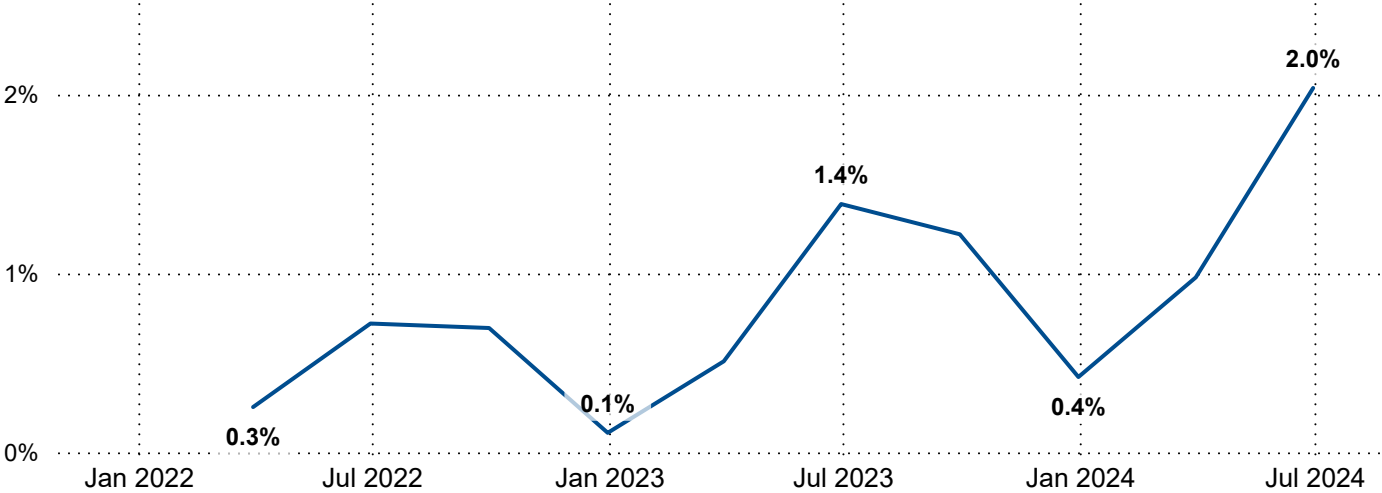


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Annualised constant default ratio (CDR)

Source: Transaction report



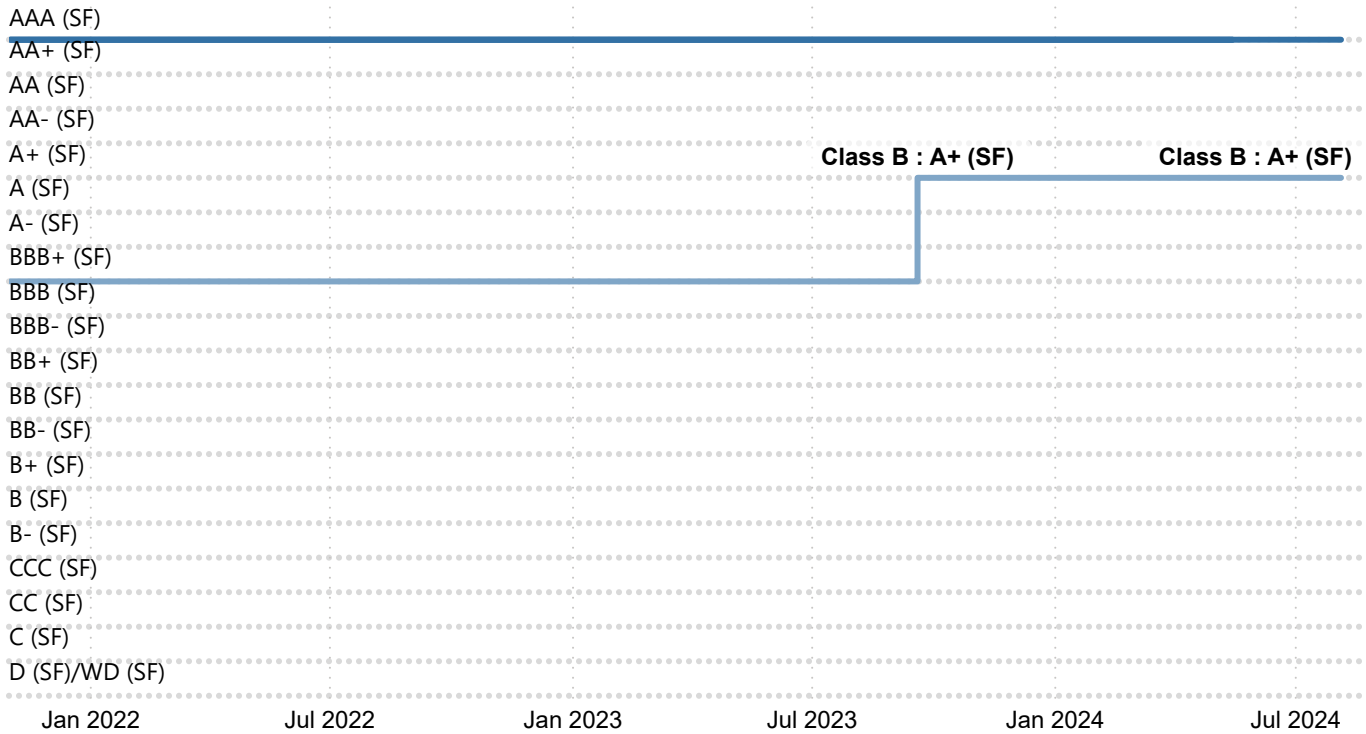
Alba 12 SPV S.r.l.



Rating history

Source: Scope

● Class A1 ● Class B ● Class A2



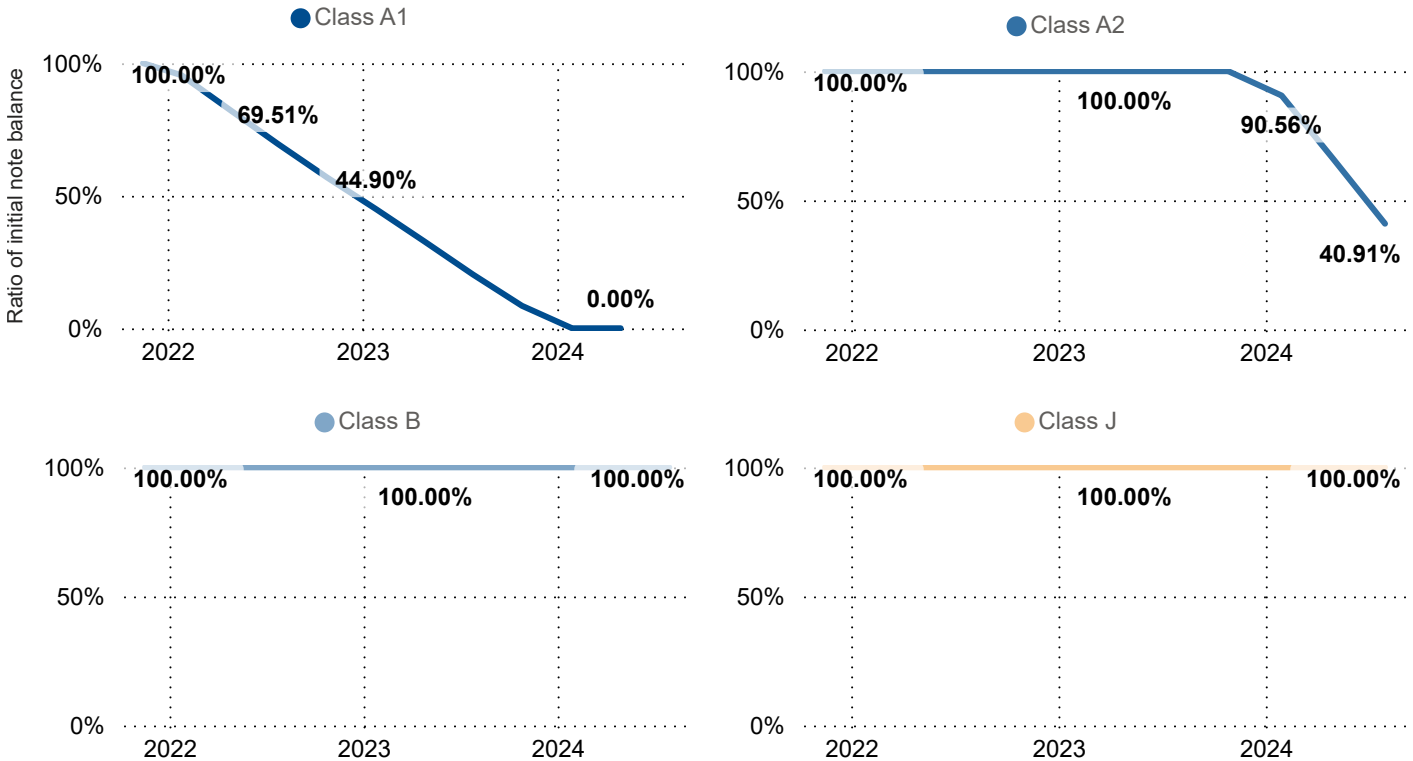
	02 Nov 2021	16 Nov 2021	20 Sep 2023	16 May 2024
Class A1	AAA (SF)	AAA (SF)	AAA (SF)	WD (SF)
Class A2	AAA (SF)	AAA (SF)	AAA (SF)	
Class B	BBB+ (SF)	BBB+ (SF)	A+ (SF)	

Alba 12 SPV S.r.l.



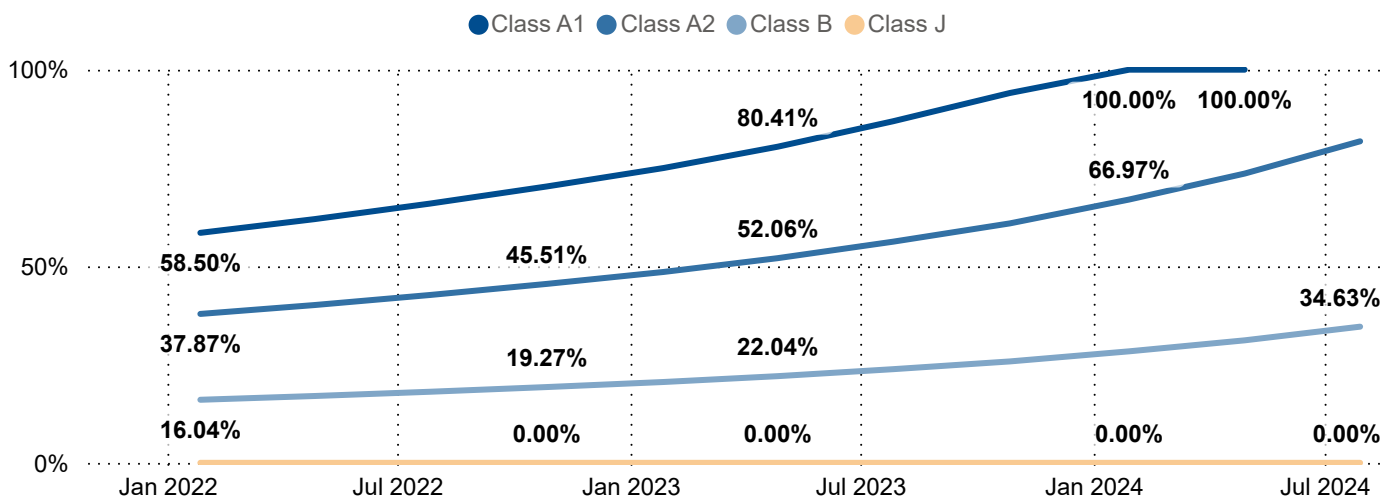
Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

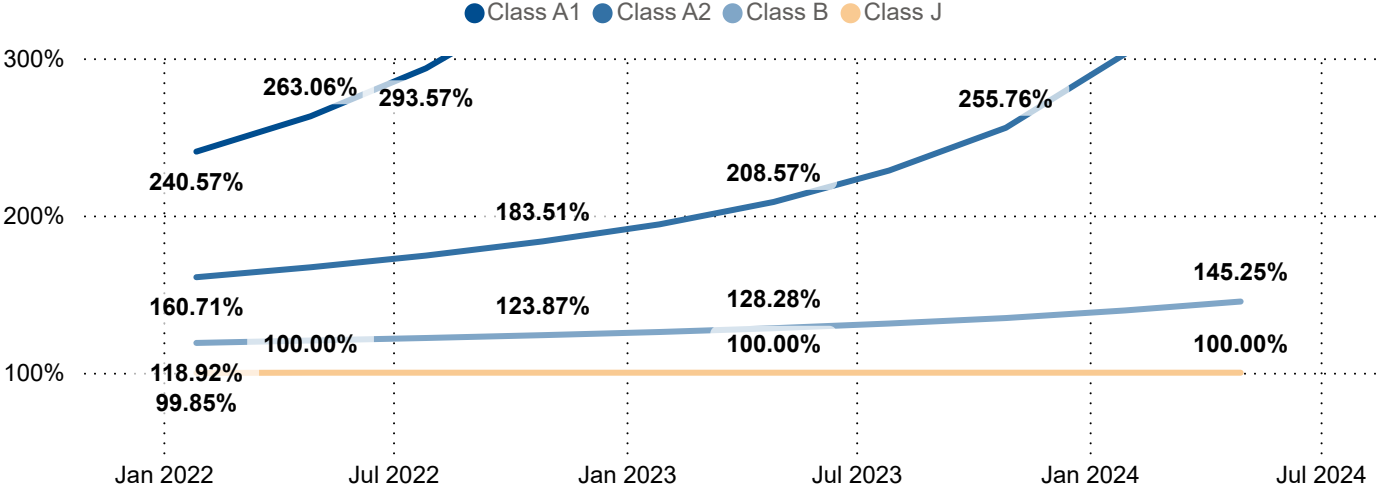


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Notes overcollateralisation

Source: Transaction report



Alba 12 SPV S.r.l.



Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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