



# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

## ASSET CLASS

Auto ABS ∨

## TRANSACTION NAME

Santander Consumer Spain Auto 2020-... ∨

## TRANSACTION PROFILE

Transaction name	Santander Consumer Spain Auto 2020-1, FT
Issuer LEI	894500EO9XFVE82OWE89
Asset class	Auto ABS
Closing date	22 September 2020
Country of assets	Spain
Pool type	Static

## REPORT INFORMATION

Date of publication	10 January 2024
Last date of investor report	20 December 2023

Santander Consumer Spain Auto 2020-1, FT

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## Notes profile

	Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
					Sep 2020	Dec 2023	Dec 2020	Dec 2023
Class A	EUR	Floating	3M	0.70%	450,000,000	138,996,450	24.36%	23.73%
Class B	EUR	Floating	3M	0.95%	24,000,000	7,413,144	20.33%	19.66%
Class C	EUR	Floating	3M	1.95%	19,000,000	5,868,739	17.13%	16.44%
Class D	EUR	Fixed	3M	3.50%	17,000,000	5,250,977	14.28%	13.56%
Class E	EUR	Fixed	3M	5.60%	10,000,000	3,088,810	12.60%	11.86%
Class F	EUR	Fixed	3M	6.49%	5,200,000	0	11.77%	11.86%

	Rating	Validity date
Class A	AA (SF)	02 Aug 2022
Class B	A- (SF)	02 Aug 2022
Class C	BBB (SF)	02 Aug 2022
Class D	BB+ (SF)	02 Aug 2022
Class E	B+ (SF)	02 Aug 2022

## Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Santander Consumer Finance S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	Credit Agricole Corporate And Investment Bank		
Bus facilitator	Santander Consumer Finance S.A.	**	
Issuer	Santander Consumer Spain Auto 2020-1, FT		
Originator	Santander Consumer Finance S.A.	**	
Paying agent	Banco Santander S.A.	**	
Servicer	Santander Consumer Finance S.A.	**	
Swap counterparty IR	Banco Santander S.A.	**	

<sup>1</sup> Source: Investor report

<sup>2</sup> Source: EDW

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## Portfolio profile

	Aug 2020	Jun 2021	Sep 2023	Dec 2023
Outstanding portfolio balance <sup>1</sup>	520,000,000 EUR			165,511,040 EUR
Weighted average asset yield <sup>2</sup>		6.95%	6.88%	

## Concentration

	Jun 2021		Jun 2023	
	Share	Region/City	Share	Region/City
Top 1 region (borrower) <sup>2</sup>	9.42%	Barcelona	9.42%	Barcelona

	Jun 2021	Sep 2023
	Share	Share
Top 1 obligor <sup>2</sup>	0.01%	0.02%
Top 10 obligor <sup>2</sup>	0.12%	0.18%
Top 100 obligor <sup>2</sup>	0.92%	1.48%

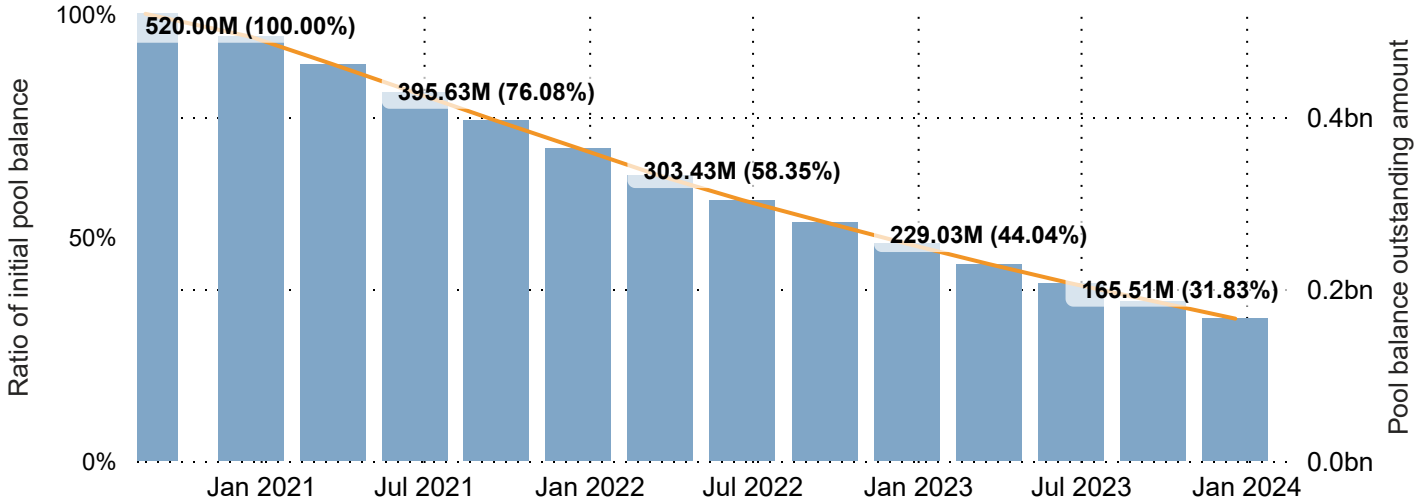
<sup>1</sup> Source: Investor report

<sup>2</sup> Source: EDW

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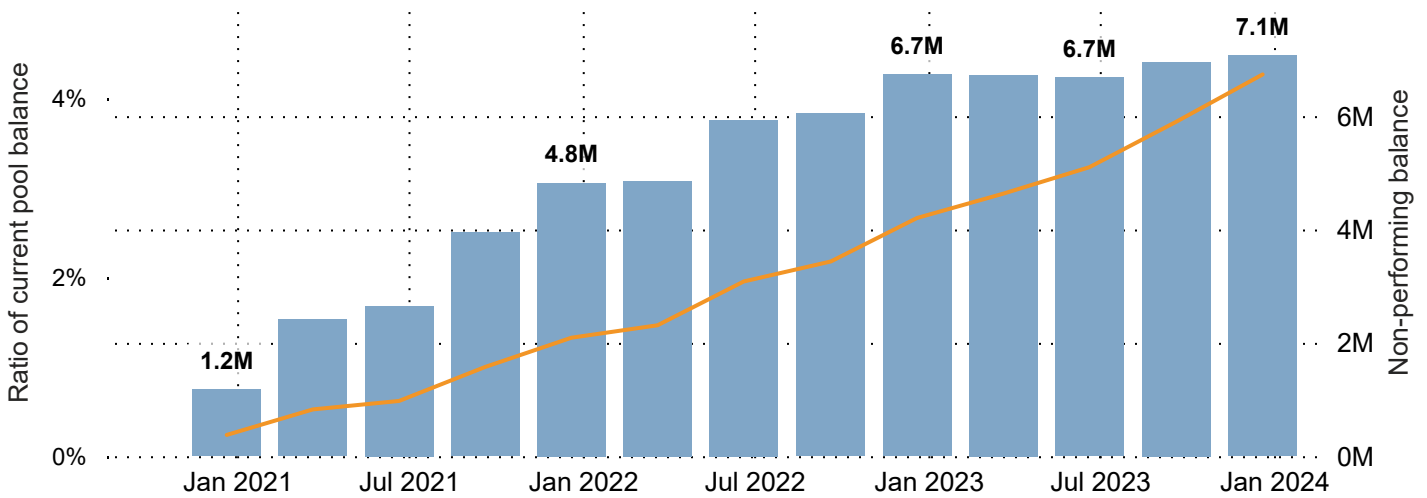
### Asset pool balance (currency : EUR)

Source: Investor report



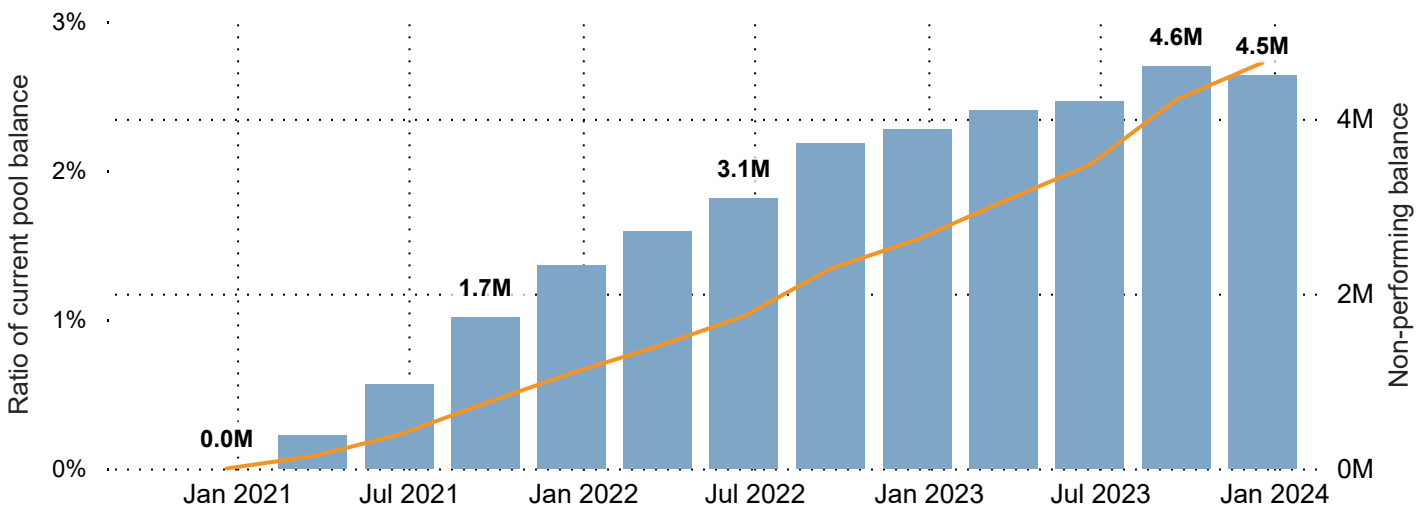
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Investor report



### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Investor report



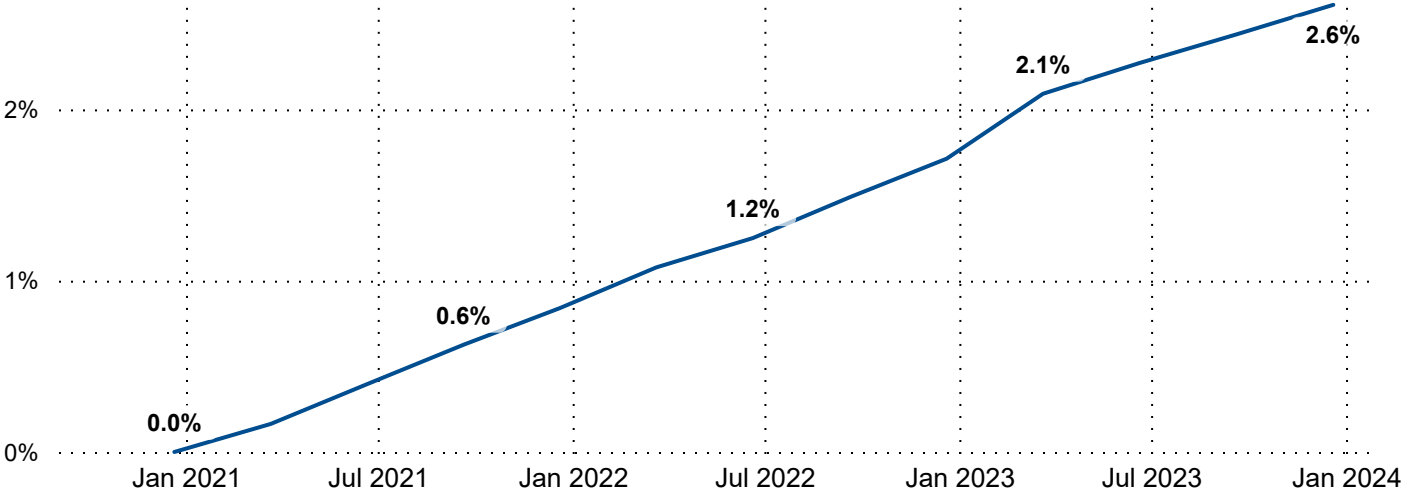
# ASSET PERFORMANCE | DEFAULTS, RECOVERIES & PREPAYMENTS



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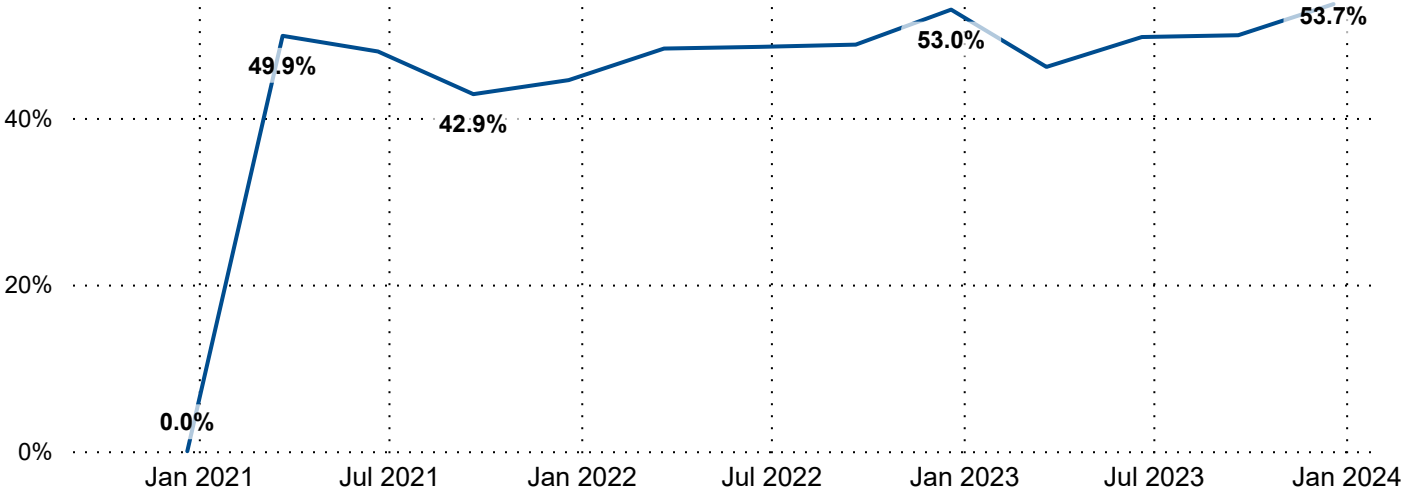
### Cumulative default ratio (default : 3M)

Source: Investor report



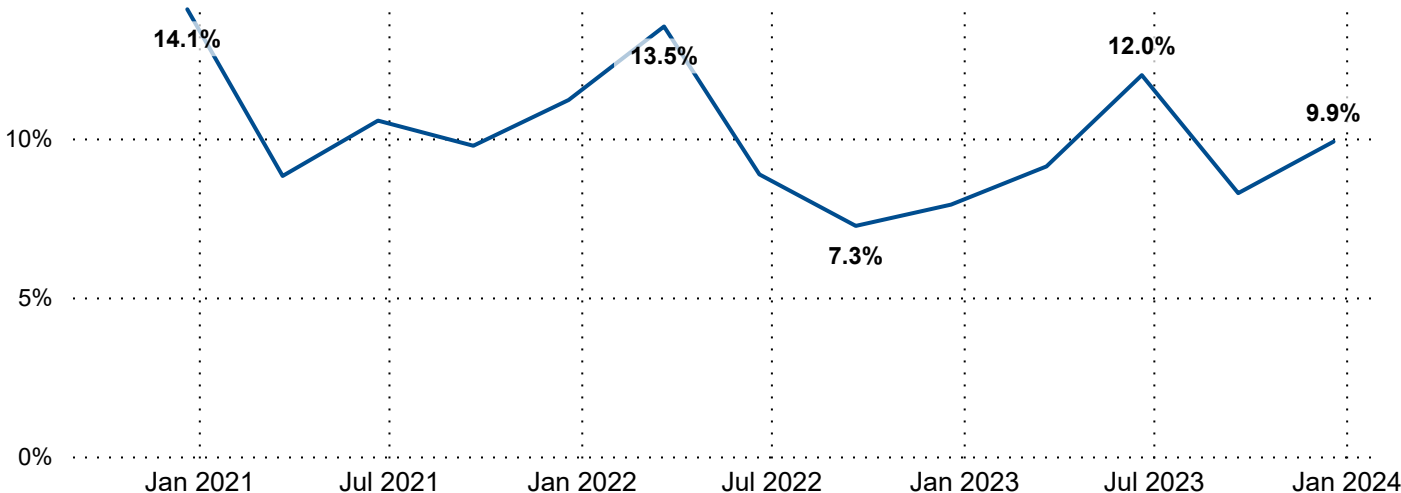
### Cumulative recovery ratio (default : 3M)

Source: Investor report



### Annualised constant prepayment rate (CPR)

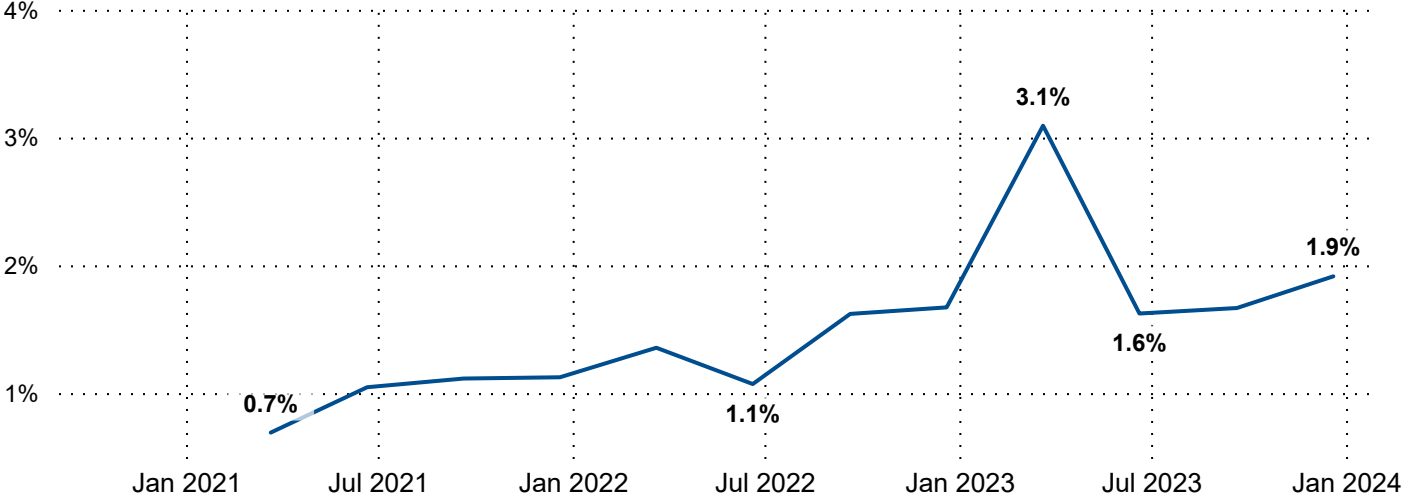
Source: Investor report



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**Annualised constant default ratio (CDR)**

Source: Investor report



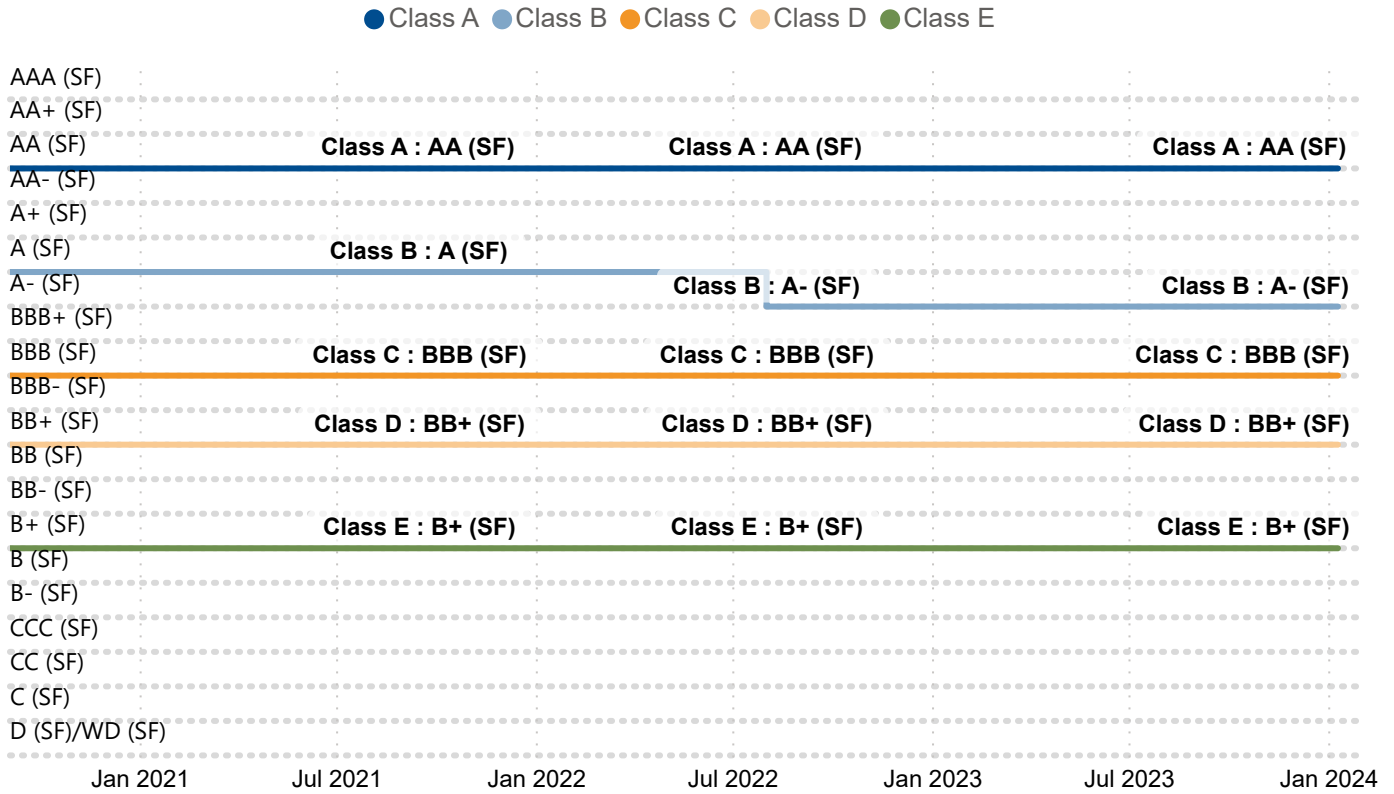
# NOTES PERFORMANCE | NOTES RATING & METRICS



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## Rating history

Source: Scope

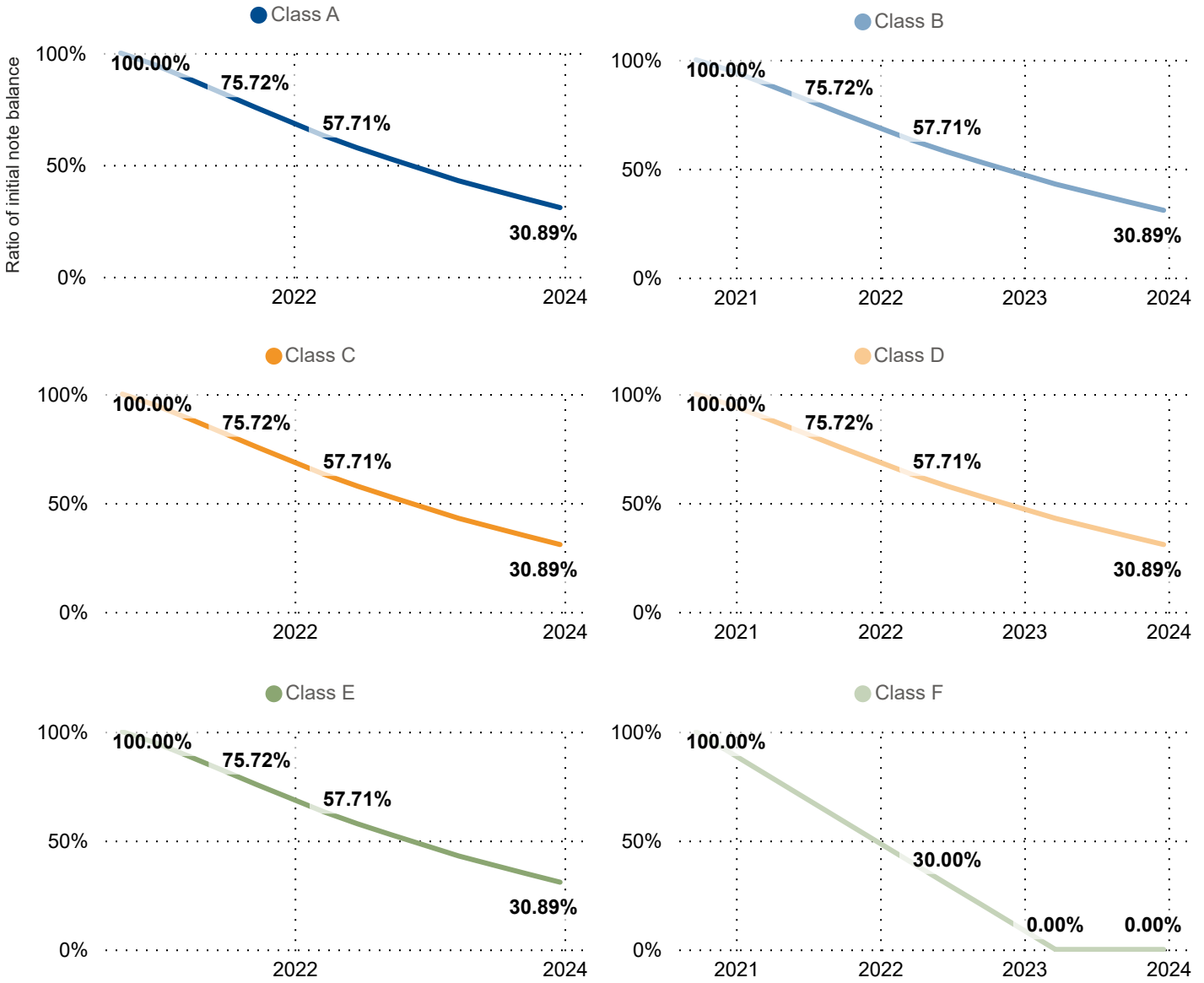


	26 Aug 2020	25 Sep 2020	16 Sep 2021	02 Aug 2022
Class A	AA (SF)	AA (SF)	AA (SF)	AA (SF)
Class B	A (SF)	A (SF)	A (SF)	A- (SF)
Class C	BBB (SF)	BBB (SF)	BBB (SF)	BBB (SF)
Class D	BB+ (SF)	BB+ (SF)	BB+ (SF)	BB+ (SF)
Class E	B+ (SF)	B+ (SF)	B+ (SF)	B+ (SF)

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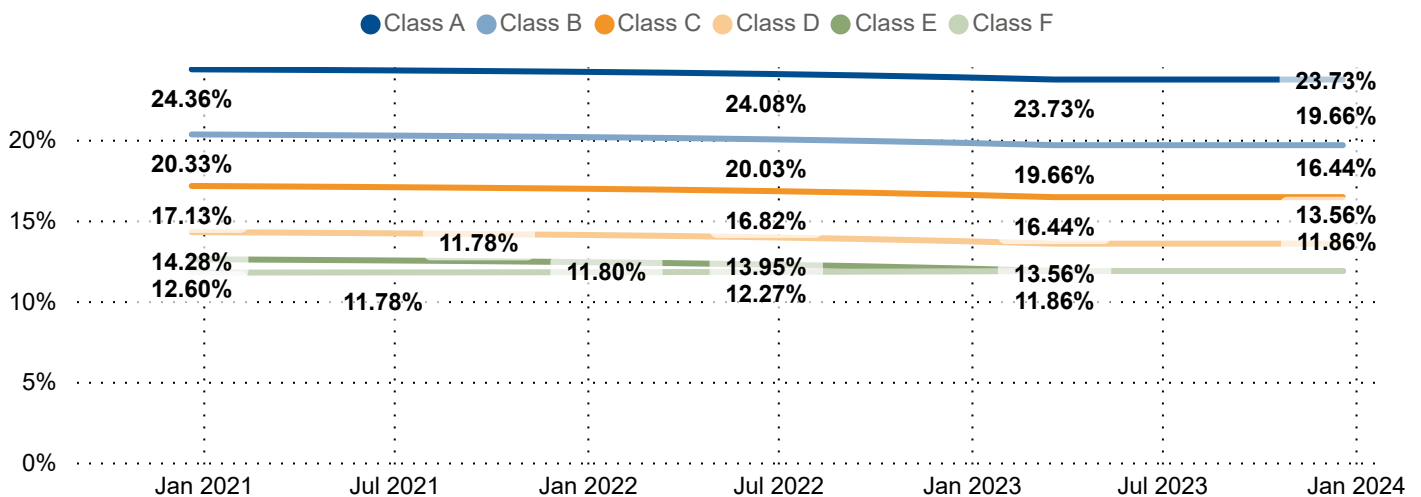
### Outstanding notes balance

Source: Investor report



### Credit enhancement

Source: Investor report

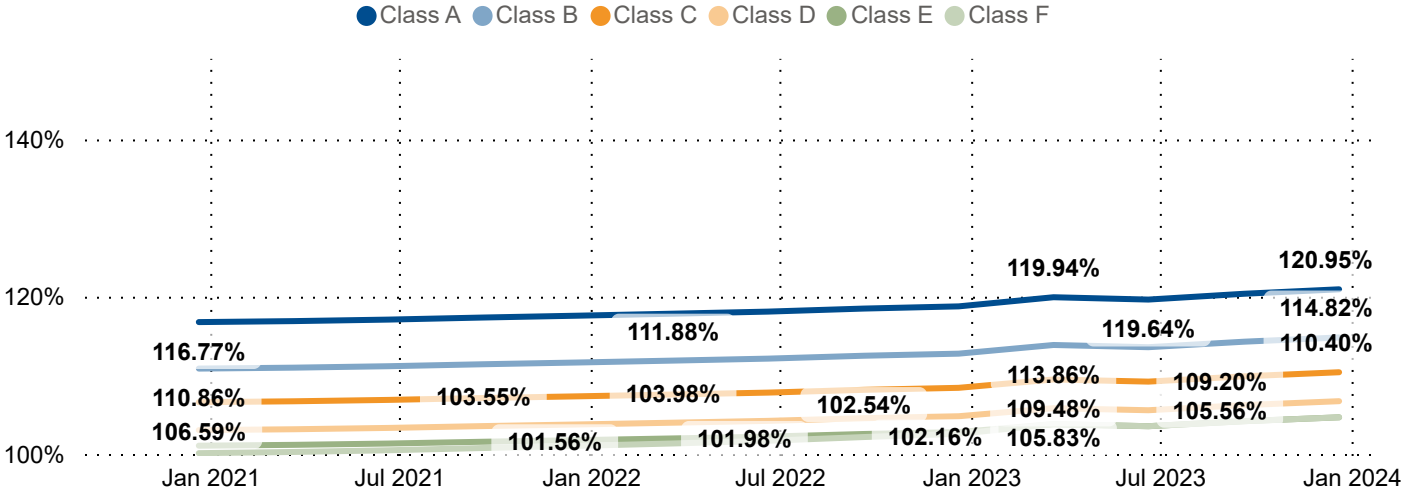




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**Notes overcollateralisation**

Source: Investor report



Santander Consumer Spain Auto 2020-1, FT ... 

Note on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of liability's nominal, junior to the notes under consideration, to (ii) the sum of liability's nominal.
Cumulative default ratio	Ratio of (i) the sum over periods of defaulted amounts since closing by (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) by (ii) the sum over periods of defaulted amounts.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account by (ii) the sum of all note's nominal for those which are pari-passu or senior to the relevant note.
Outstanding notes balance	Relevant note current nominal amount.
Outstanding portfolio balance	Aggregate loan balances at the relevant date.

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