



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

RMBS ∨

TRANSACTION NAME

FT RMBS PRADO IX ... ∨

TRANSACTION PROFILE

Transaction name	FT RMBS PRADO IX
Issuer LEI	984500E7067C76A6Y462
Asset class	RMBS
Closing date	21 October 2021
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication	19 June 2024
Last date of investor report	17 June 2024

FT RMBS PRADO IX



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Oct 2021	Jun 2024	Dec 2021	Jun 2024
Class A	EUR	Floating	3M	0.70%	424,600,000	318,165,433	13.14%	16.62%
Class B	EUR	Floating	3M	0.80%	24,400,000	24,400,000	8.08%	10.22%
Class C	EUR	Floating	3M	0.90%	39,000,000	39,000,000	0.00%	0.00%

	Rating	Validity date
Class A	AAA (SF)	21 Sep 2022
Class B	BBB+ (SF)	21 Sep 2022

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Santander S.A.	**	
Arranger	Banco Santander S.A.	**	
Arranger	BNP Paribas	**	
Bus facilitator	Banco Santander S.A.	**	
Originator	Union De Creditos Inmobiliarios S.A.		
Paying agent	Banco Santander S.A.	**	
Servicer	Union De Creditos Inmobiliarios S.A.		
Swap counterparty IR	BNP Paribas	**	

¹ Source: Transaction report

² Source: EDW

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Portfolio profile

	Oct 2021	Dec 2021	Jun 2024
Outstanding portfolio balance ¹	488,000,030 EUR	482,440,189 EUR	381,565,413 EUR
Weighted average asset yield ¹		2.11%	3.24%

Concentration

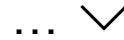
	Dec 2021		Jun 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ¹	34.46%	Cataluña	35.45%	Cataluña

	Sep 2021	Dec 2021	Mar 2024	Jun 2024
	Share	Share	Share	Share
Top 1 obligor ¹		0.15%	0.16%	0.16%
Top 10 obligor ²	1.25%	1.26%	1.40%	
Top 100 obligor ²	8.66%	8.77%	9.52%	

¹ Source: Transaction report

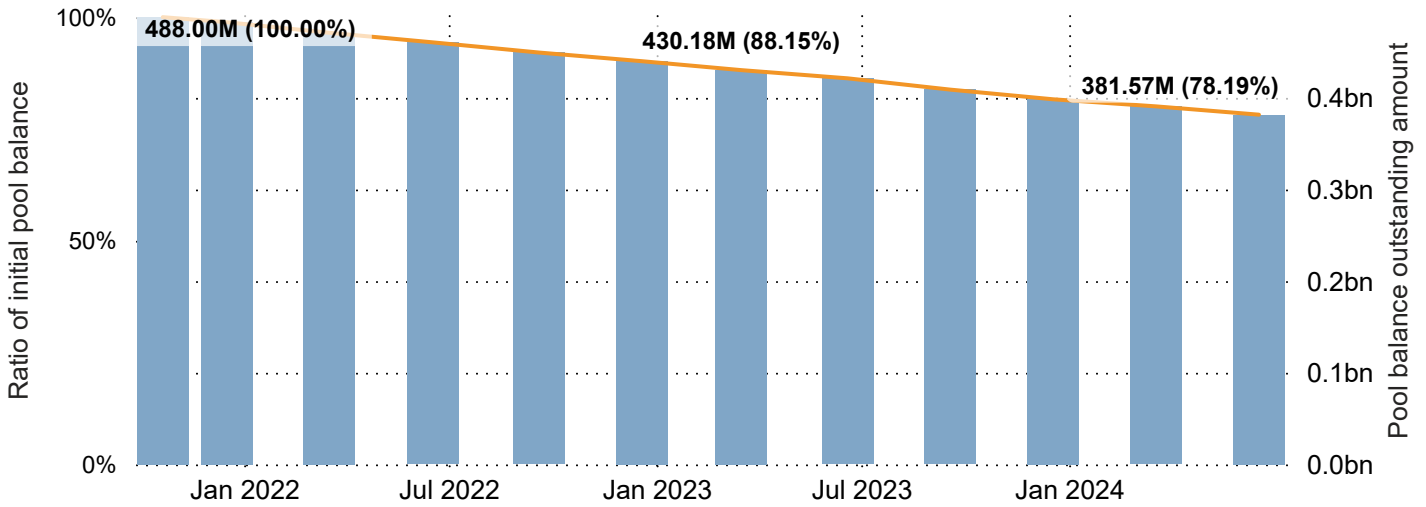
² Source: EDW

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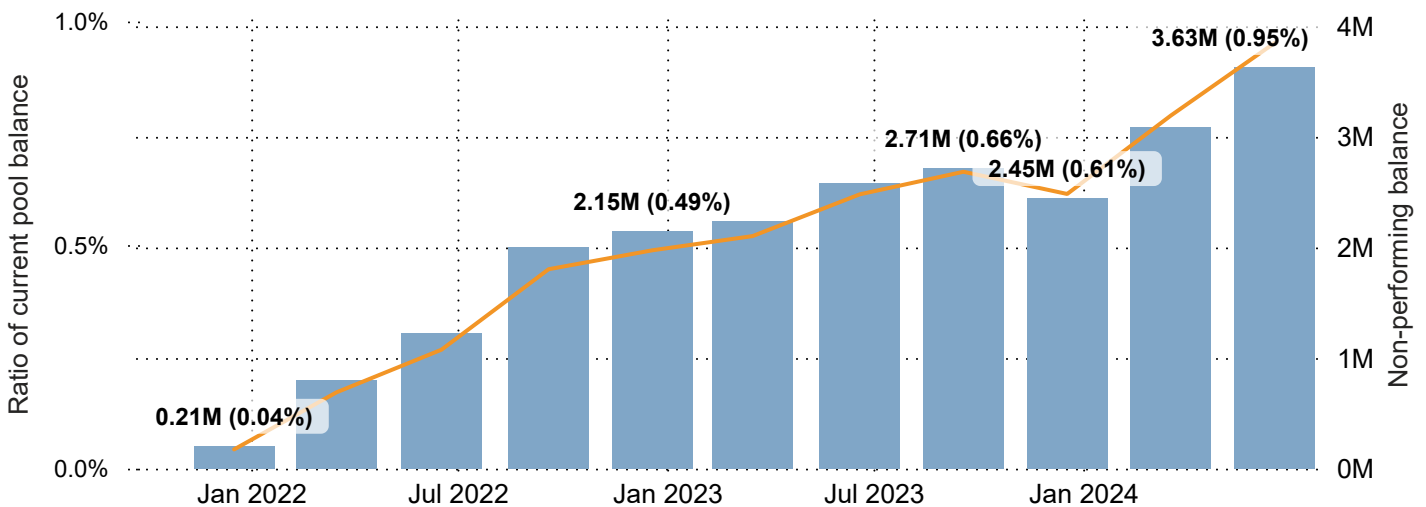
Asset pool balance (currency : EUR)

Source: Transaction report



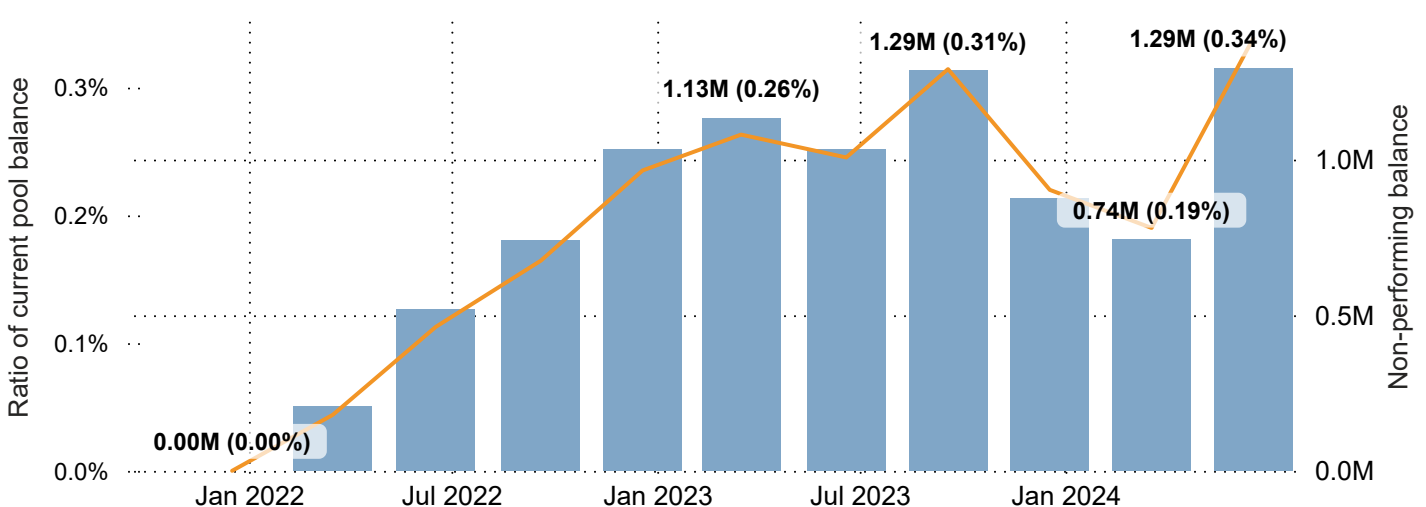
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

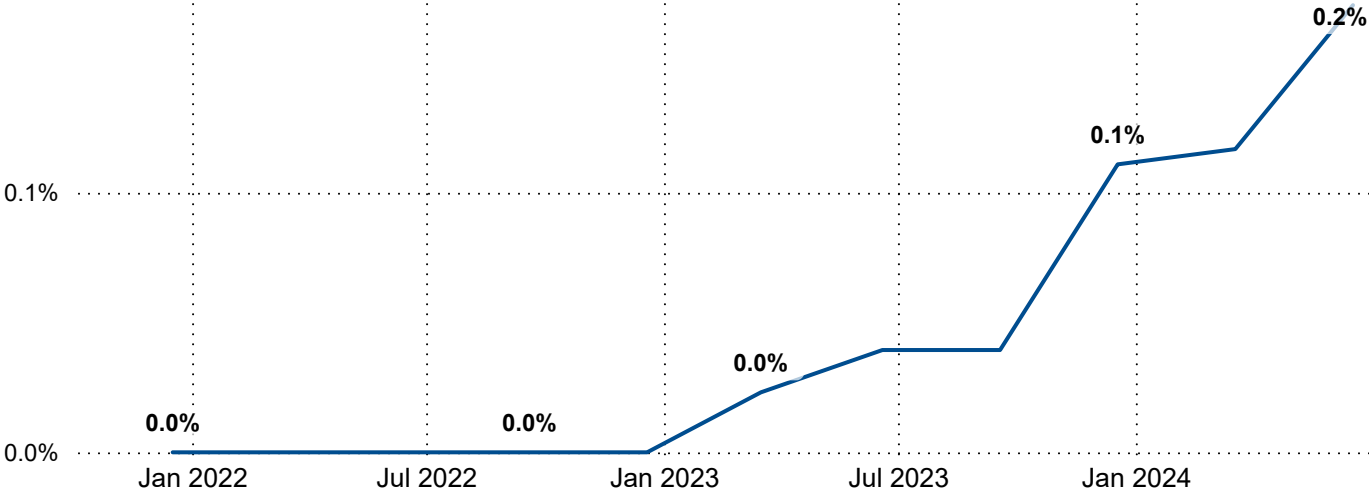
Source: Transaction report



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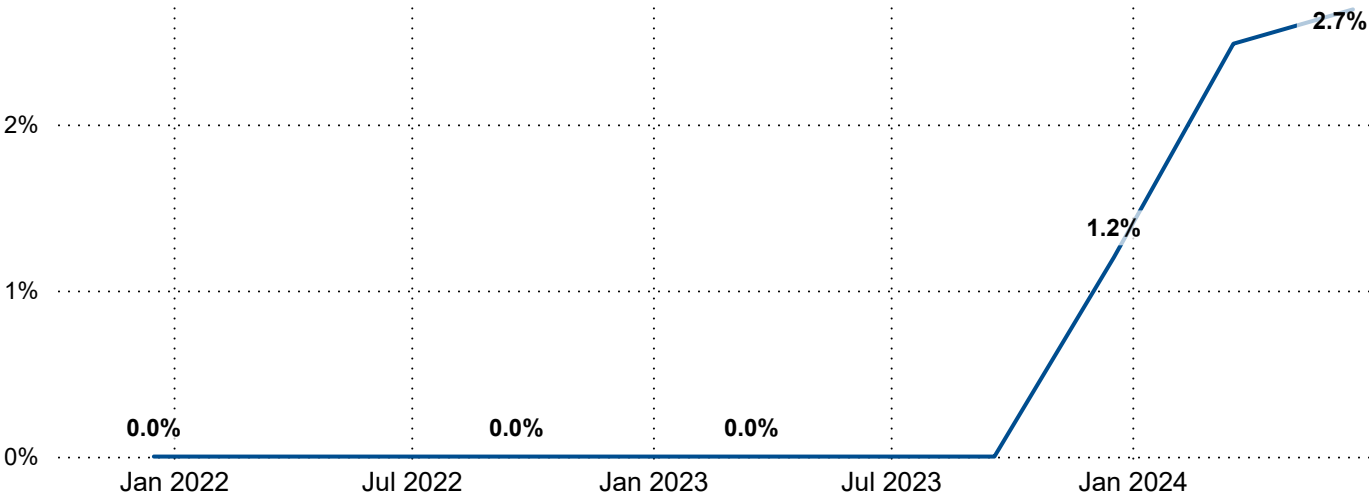
Cumulative default ratio (default : 12M)

Source: Transaction report



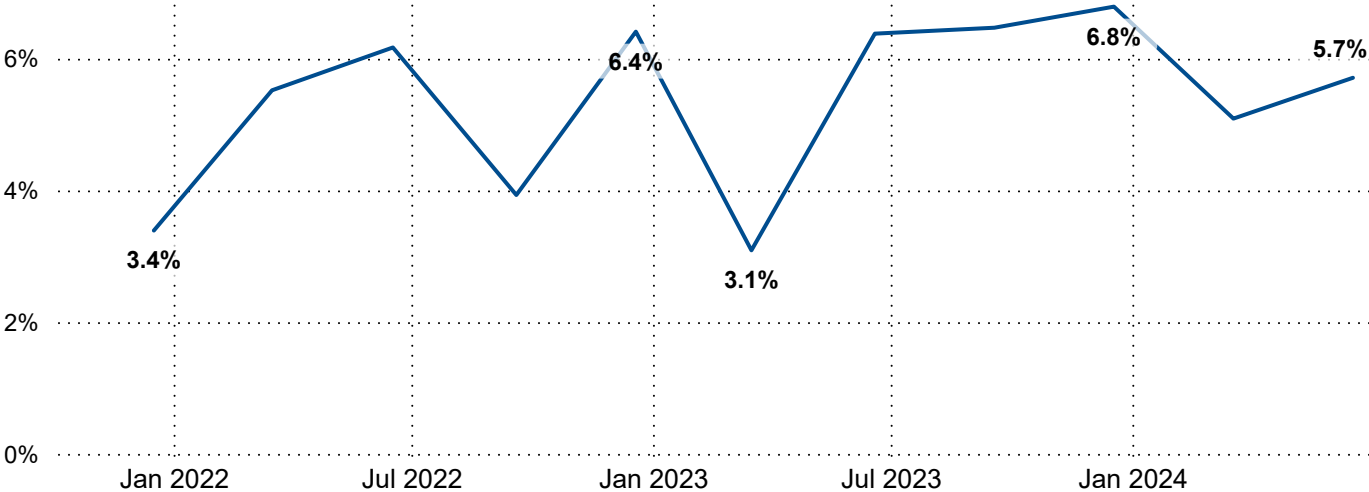
Cumulative recovery ratio (default : 12M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

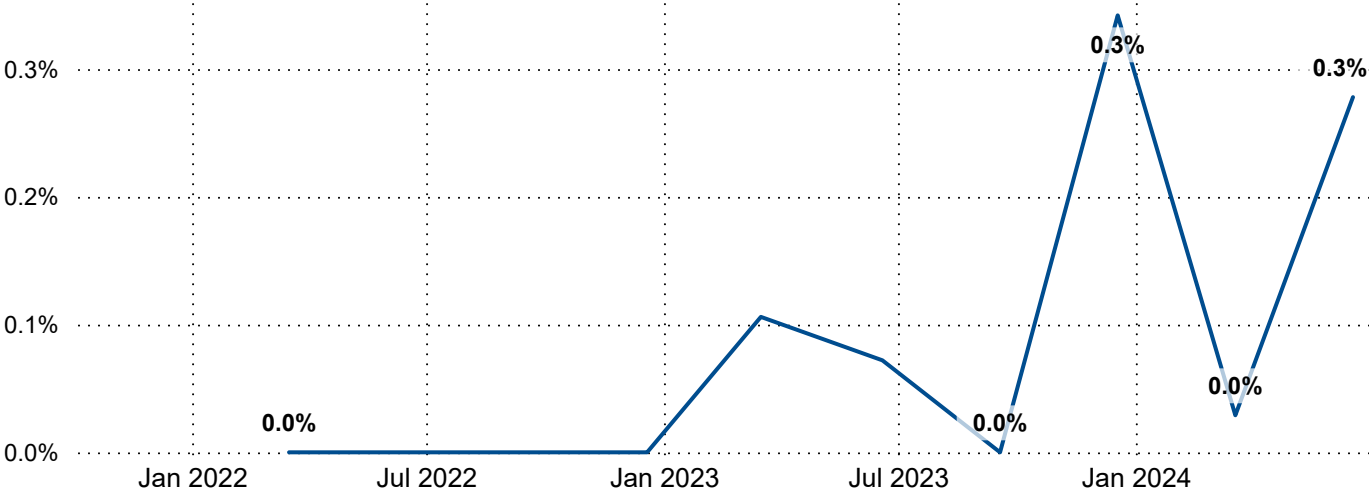
Source: Transaction report



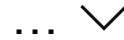
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Annualised constant default ratio (CDR)

Source: Transaction report



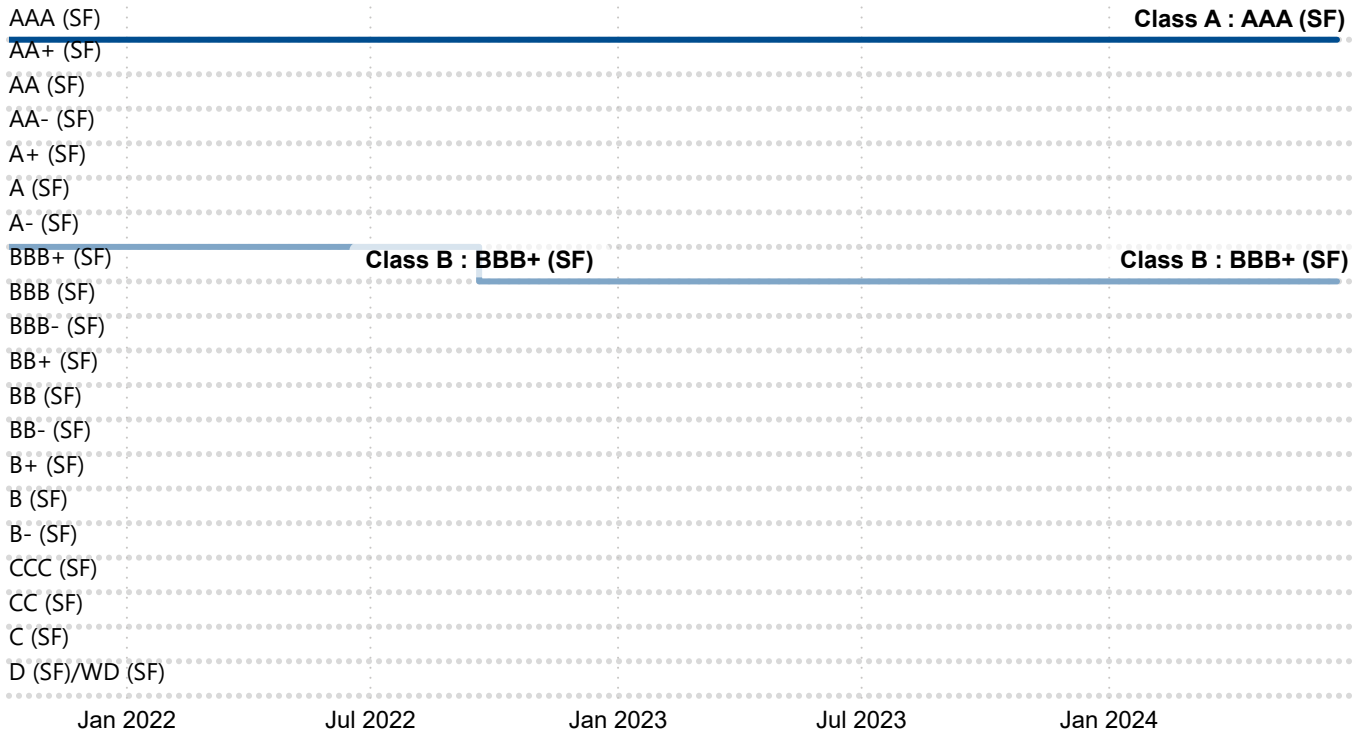
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Rating history

Source: Scope

● Class A ● Class B

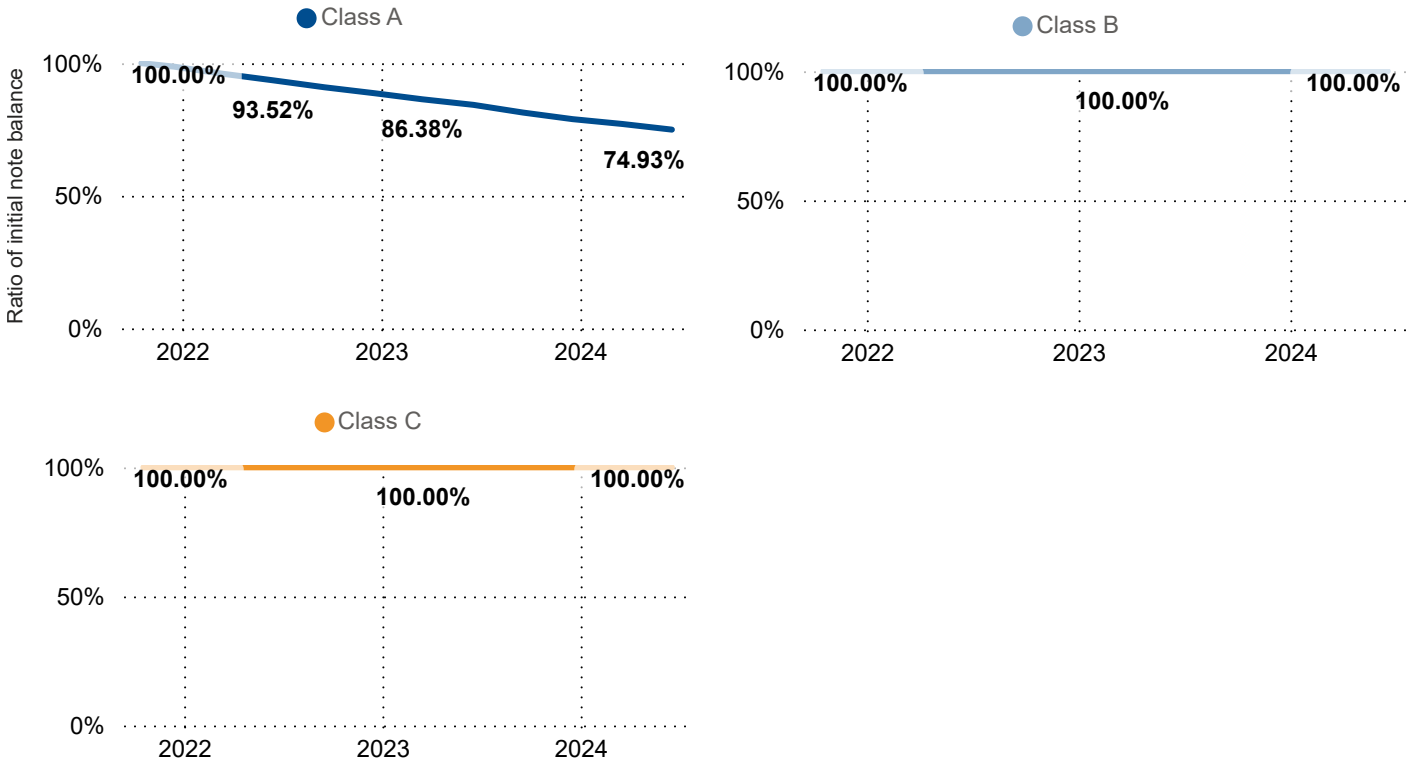


	29 Sep 2021	21 Oct 2021	21 Sep 2022
Class A	AAA (SF)	AAA (SF)	AAA (SF)
Class B	A- (SF)	A- (SF)	BBB+ (SF)

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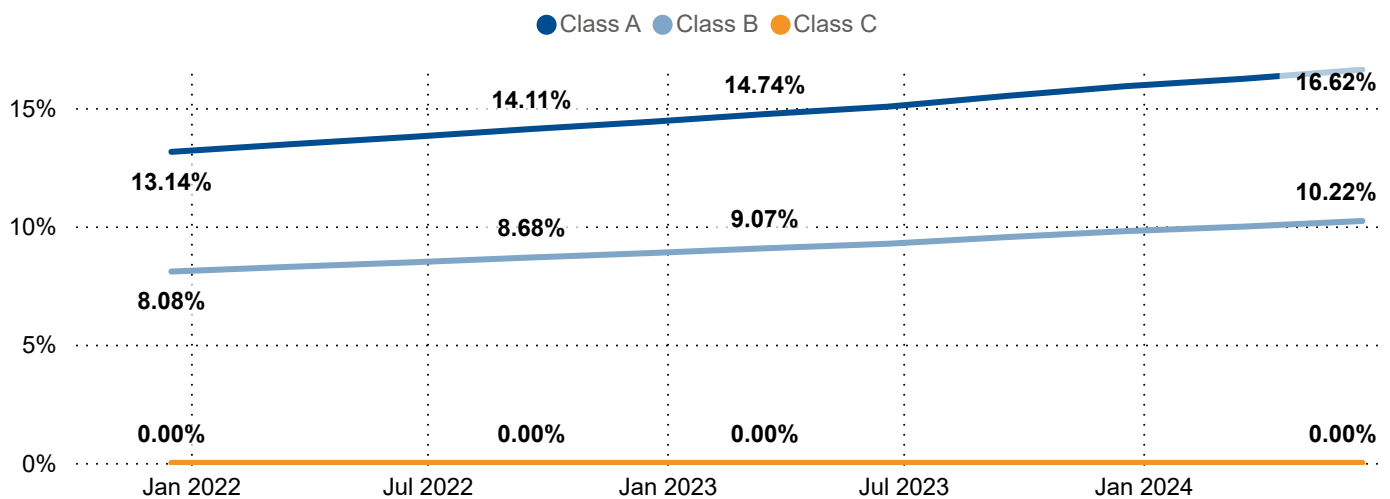
Outstanding notes balance

Source: Transaction report



Credit enhancement

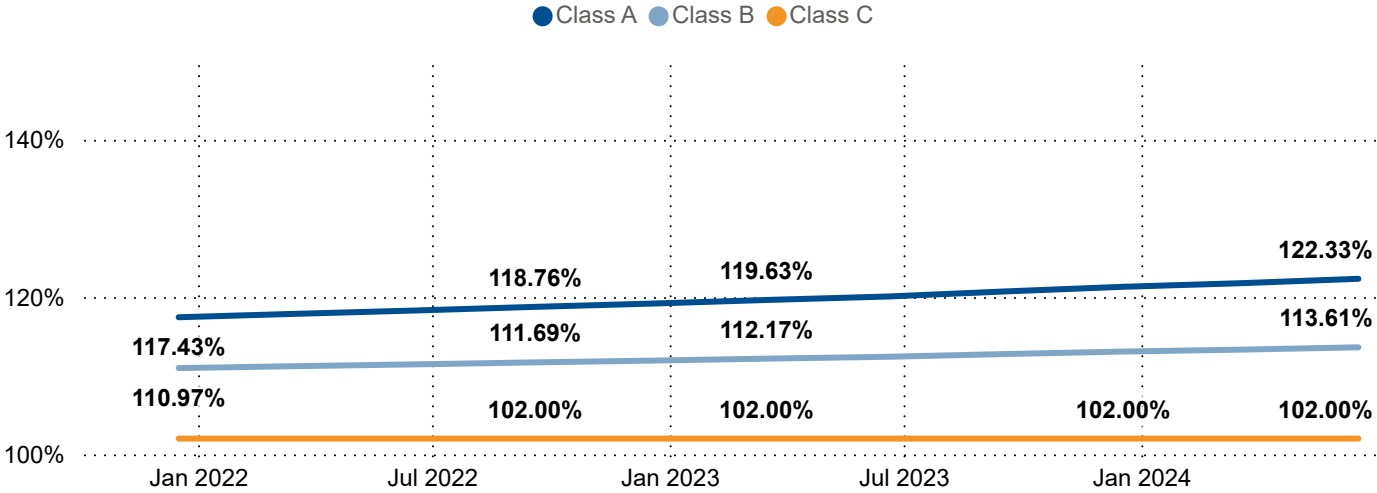
Source: Transaction report




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Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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