



STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

ASSET CLASS

Consumer ABS ∨

TRANSACTION NAME

BBVA Consumo 11 FT ... ∨

TRANSACTION PROFILE

Transaction name	BBVA Consumo 11 FT
Issuer LEI	959800MS2YAEL86BHM20
Asset class	Consumer ABS
Closing date	15 March 2021
Country of assets	Spain
Pool type	Static

REPORT INFORMATION

Date of publication	13 August 2024
Last date of investor report	31 July 2024

BBVA Consumo 11 FT



Notes profile

	Currency ¹	Coupon type ¹	Frequency ¹	Spread/ Coupon ¹	Outstanding balance ¹		Credit enhancement ¹	
					Mar 2021	Jul 2024	Mar 2021	Jul 2024
Class A	EUR	Fixed	3M	0.02%	2,350,000,000	501,072,640	11.00%	33.04%
Class B	EUR	Fixed	3M	0.50%	150,000,000	150,000,000	5.00%	10.00%

	Rating	Validity date
Class A	AAA (SF)	10 Nov 2023
Class B	BBB- (SF)	10 Nov 2023

Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Bilbao Vizcaya Argentaria S.A.	**	
Arranger	Banco Bilbao Vizcaya Argentaria S.A.	**	
Cash manager	Europea De Titulizacion SGFT S.A.		
Issuer	Bbva Consumo 11 Fondo De Titulizacion		
Originator	Banco Bilbao Vizcaya Argentaria S.A.	**	
Paying agent	Banco Bilbao Vizcaya Argentaria S.A.	**	
Servicer	Banco Bilbao Vizcaya Argentaria S.A.	**	

¹ Source: Transaction report

² Source: EDW

BBVA Consumo 11 FT



Portfolio profile

	Mar 2021	Jul 2024
Outstanding portfolio balance ¹	2,499,998,591 EUR	612,917,776 EUR
Weighted average asset yield ¹	6.81%	6.97%

Concentration

	Mar 2021		Jul 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) ¹	27.85%	Cataluña	26.71%	Cataluña

	Mar 2021	Jun 2021	Jun 2024	Jul 2024
	Share	Share	Share	Share
Top 1 obligor ¹	0.00%	0.00%	0.01%	0.01%
Top 10 obligor ²		0.04%	0.07%	
Top 100 obligor ²		0.28%	0.56%	

¹ Source: Transaction report

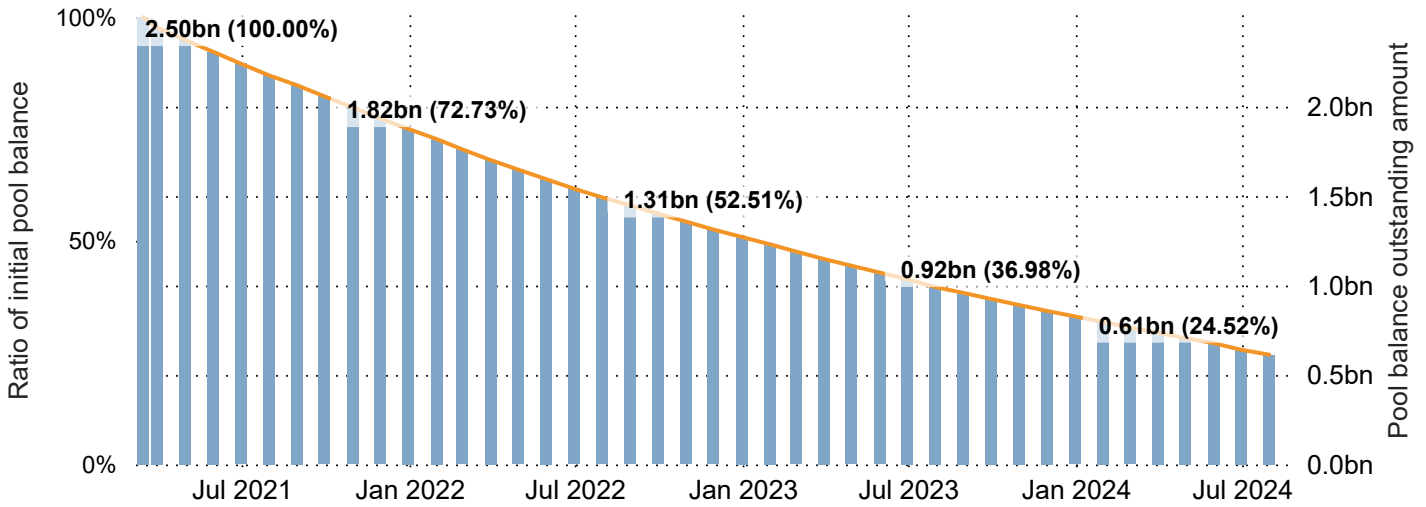
² Source: EDW

BBVA Consumo 11 FT



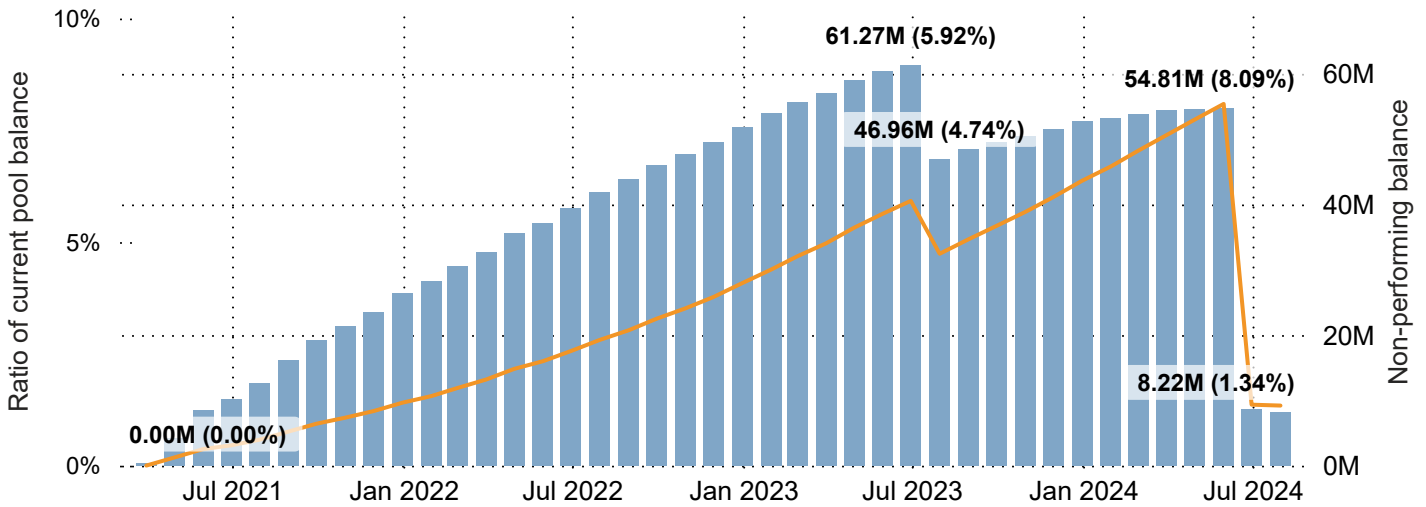
Asset pool balance (currency : EUR)

Source: Transaction report



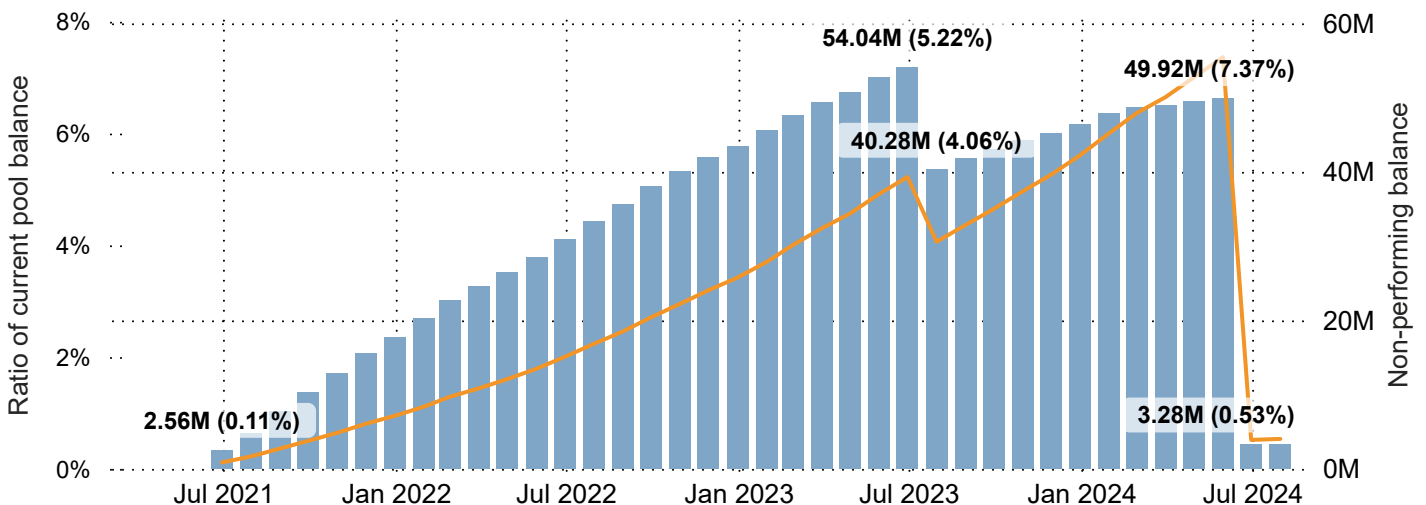
Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report



Non-performing balance due for more than 90 days in arrears (currency : EUR)

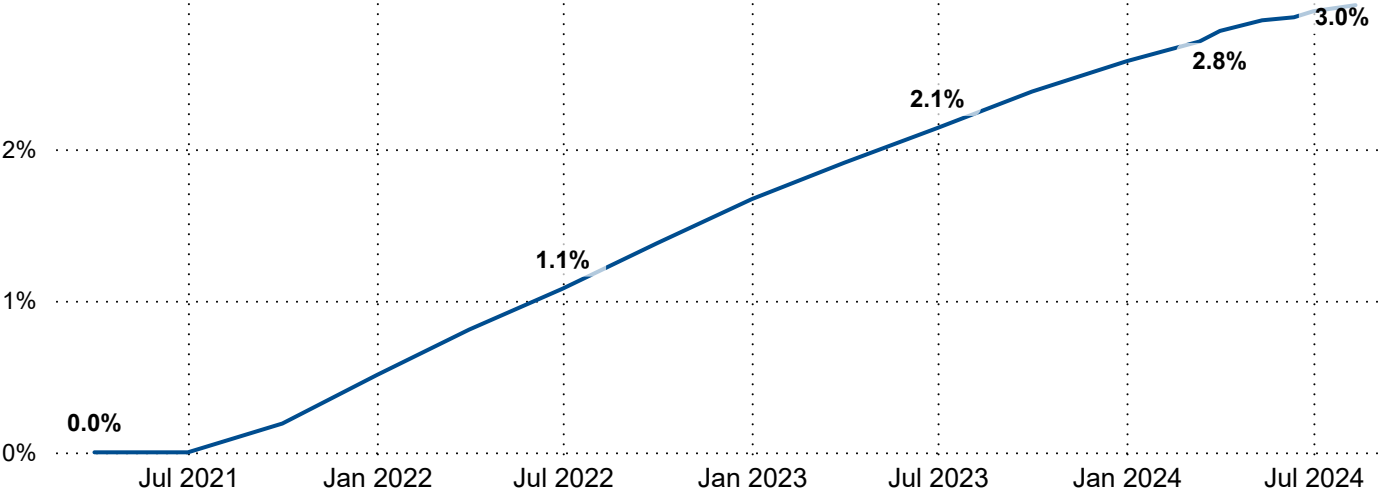
Source: Transaction report



BBVA Consumo 11 FT ... ▾

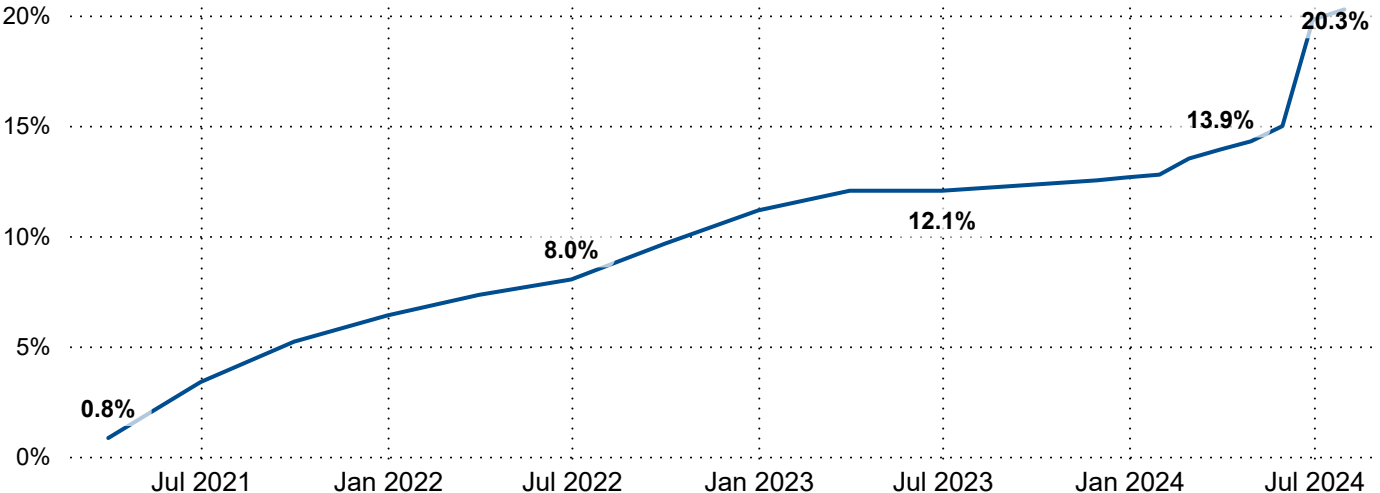
Cumulative default ratio (default : 6M)

Source: Transaction report



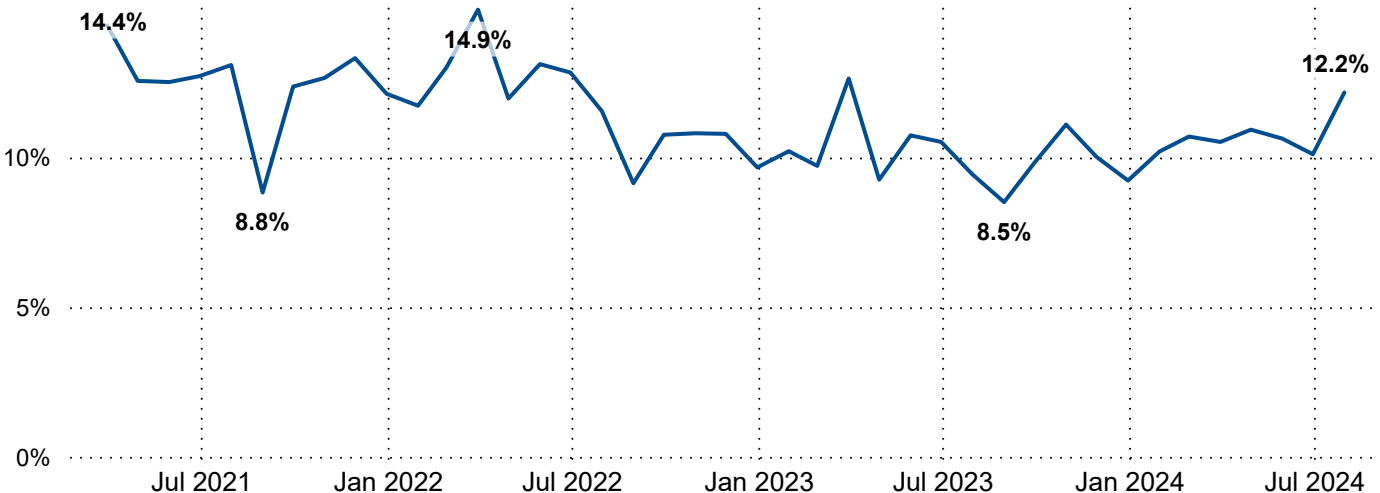
Cumulative recovery ratio (default : 6M)

Source: Transaction report



Annualised constant prepayment rate (CPR)

Source: Transaction report

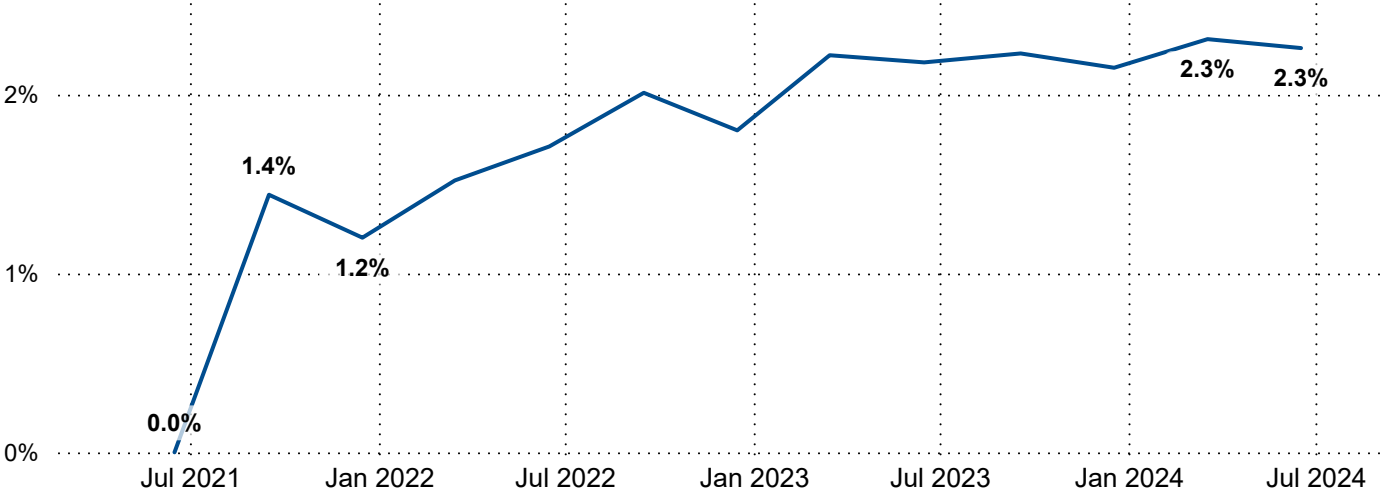


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Annualised constant default ratio (CDR)

Source: EDW

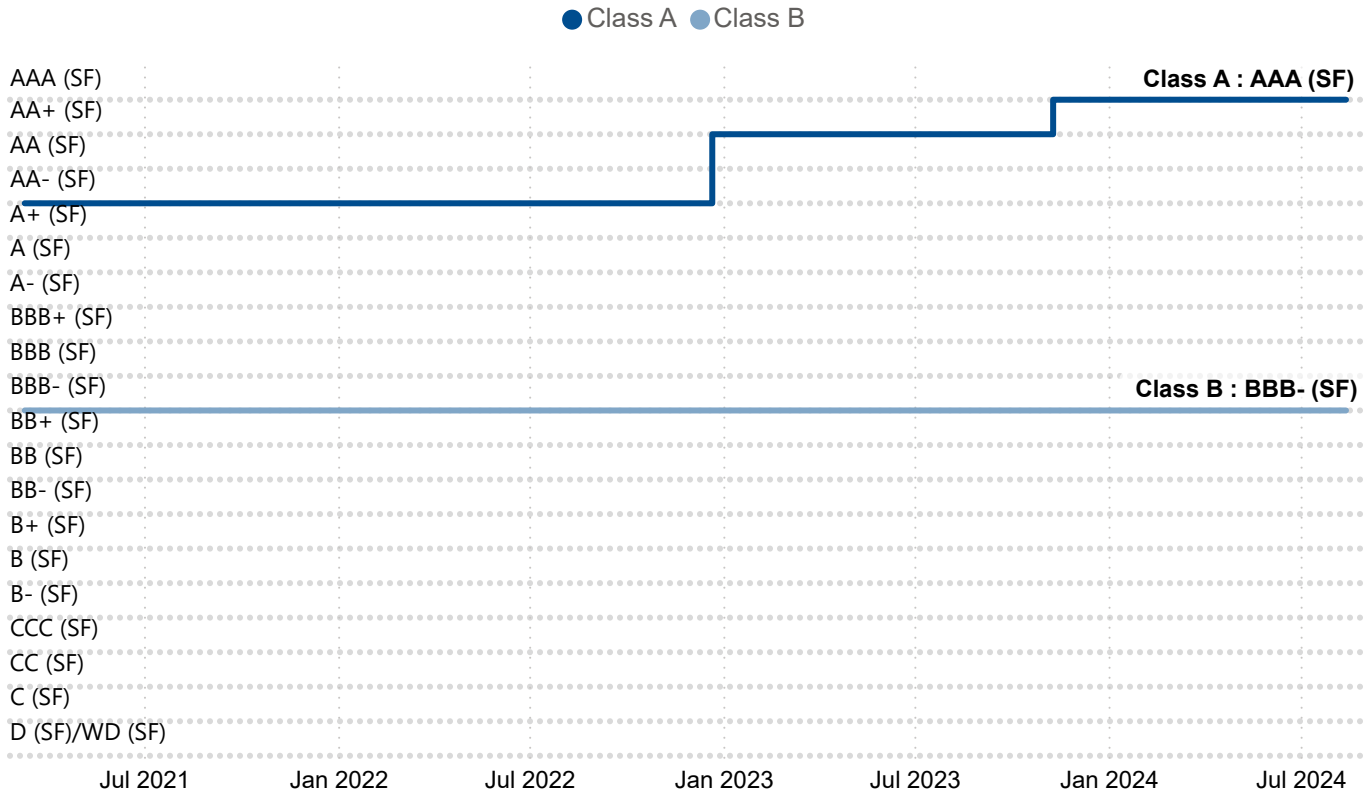


BBVA Consumo 11 FT



Rating history

Source: Scope

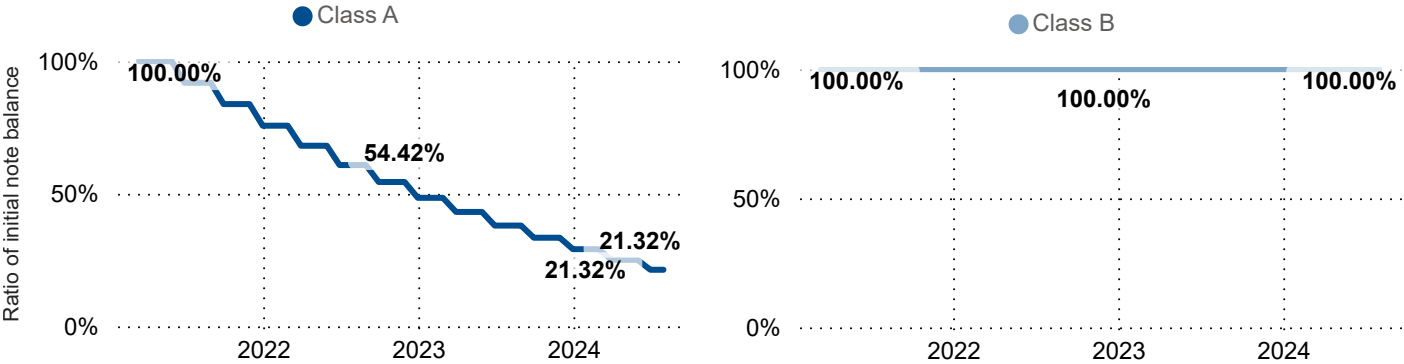


	10 Mar 2021	15 Mar 2021	10 Feb 2022	22 Dec 2022	10 Nov 2023
Class A	AA- (SF)	AA- (SF)	AA- (SF)	AA+ (SF)	AAA (SF)
Class B	BBB- (SF)	BBB- (SF)	BBB- (SF)	BBB- (SF)	BBB- (SF)

BBVA Consumo 11 FT ... ▾

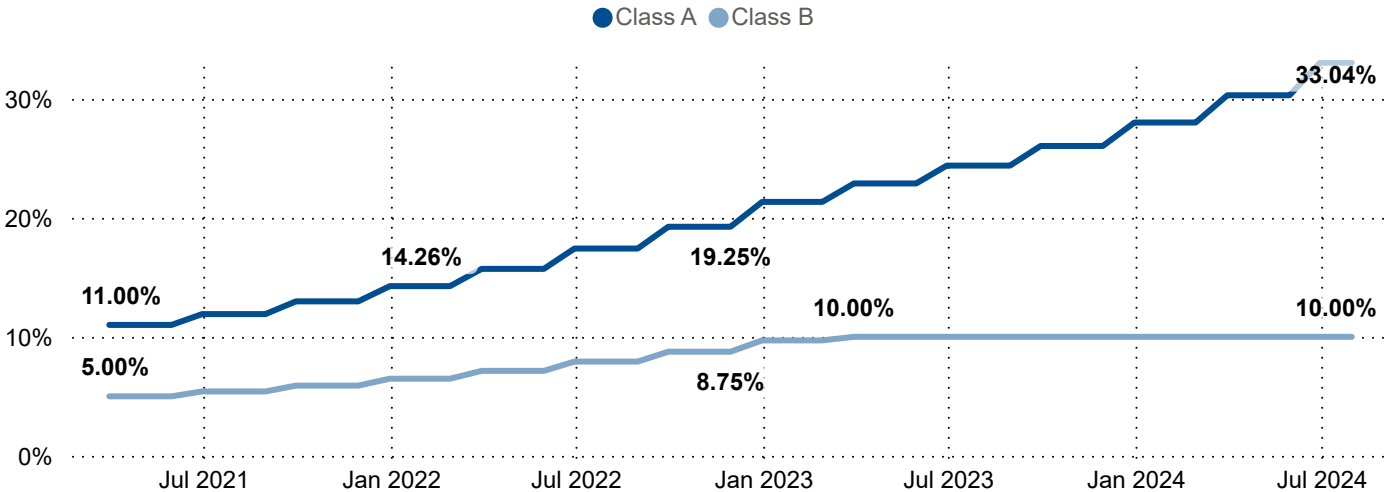
Outstanding notes balance

Source: Transaction report



Credit enhancement

Source: Transaction report

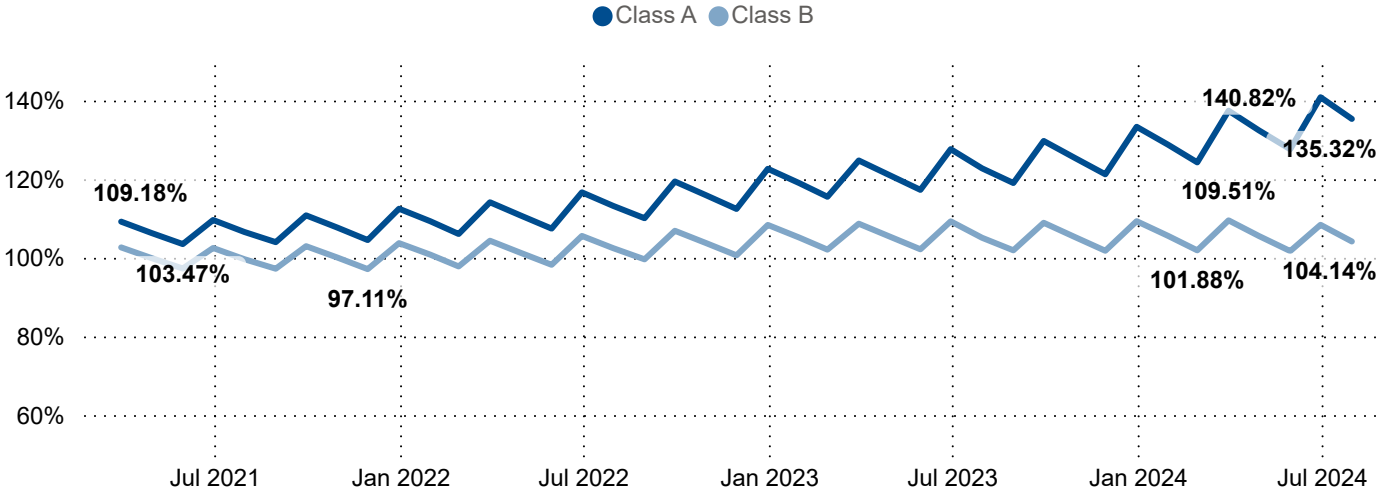


BBVA Consumo 11 FT



Notes overcollateralisation

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

Scope Ratings GmbH

Headquarters Berlin

Lennéstraße 5
D-10785 Berlin
Phone +49 30 27891 0

Frankfurt am Main

Neue Mainzer Straße 66-68
D-60311 Frankfurt am Main
Phone +49 69 66 77 389 0

Paris

10 avenue de Messine
FR-75008 Paris
Phone +33 6 6289 3512

Oslo

Karenslyst allé 53
N-0279 Oslo
Phone +47 21 09 38 35

Madrid

Paseo de la Castellana 141
E-28046 Madrid
Phone +34 91 572 67 11

Milan

Via Nino Bixio, 31
20129 Milano MI
Phone +39 02 30315 814

Scope Ratings UK Limited

52 Grosvenor Gardens
London SW1W 0AU
Phone +44 20 7824 5180

info@scoperatings.com
www.scoperatings.com

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