



# STRUCTURED FINANCE TRANSACTION PERFORMANCE REPORTING

## ASSET CLASS

RMBS ∨

## TRANSACTION NAME

BBVA RMBS 20 FT ... ∨

## TRANSACTION PROFILE

Transaction name	BBVA RMBS 20 FT
Issuer LEI	959800GP0ZQC415Z9789
Asset class	RMBS
Closing date	14 June 2021
Country of assets	Spain
Pool type	Static

## REPORT INFORMATION

Date of publication	20 August 2024
Last date of investor report	31 July 2024

BBVA RMBS 20 FT



## Notes profile

	Currency <sup>1</sup>	Coupon type <sup>1</sup>	Frequency <sup>1</sup>	Spread/ Coupon <sup>1</sup>	Outstanding balance <sup>1</sup>		Credit enhancement <sup>1</sup>	
					Jun 2021	Jul 2024	Jun 2021	Jul 2024
Class A	EUR	Floating	3M	0.15%	2,350,000,000	1,713,357,270	11.00%	14.76%
Class B	EUR	Floating	3M	0.25%	150,000,000	150,000,000	5.00%	6.71%

	Rating	Validity date
Class A	AAA (SF)	02 Nov 2023
Class B	A- (SF)	08 Aug 2024

## Counterparties

Entity role	Entity name	Rating	Validity date
Account bank	Banco Bilbao Vizcaya Argentaria S.A.	**	
Arranger	Banco Bilbao Vizcaya Argentaria S.A.	**	
Issuer	Bbva Rmbs 20 Fondo De Titulización		
Originator	Banco Bilbao Vizcaya Argentaria S.A.	**	
Paying agent	Banco Bilbao Vizcaya Argentaria S.A.	**	
Servicer	Banco Bilbao Vizcaya Argentaria S.A.	**	
Swap counterparty IR	Banco Bilbao Vizcaya Argentaria S.A.	**	

<sup>1</sup> Source: Transaction report

<sup>2</sup> Source: EDW

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## Portfolio profile

	Jun 2021	Jul 2024
Outstanding portfolio balance <sup>1</sup>	2,499,595,412 EUR	1,816,510,312 EUR
Weighted average asset yield <sup>1</sup>	1.16%	2.70%

## Concentration

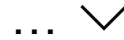
	Jun 2021		Jul 2024	
	Share	Geo/Business	Share	Geo/Business
Top 1 region (borrower) <sup>1</sup>	28.46%	Cataluña	29.01%	Cataluña

	Jun 2021	Aug 2021	May 2024	Jul 2024
	Share	Share	Share	Share
Top 1 obligor <sup>1</sup>	0.07%	0.07%	0.07%	0.07%
Top 10 obligor <sup>2</sup>		0.39%	0.40%	
Top 100 obligor <sup>2</sup>		2.35%	2.51%	

<sup>1</sup> Source: Transaction report

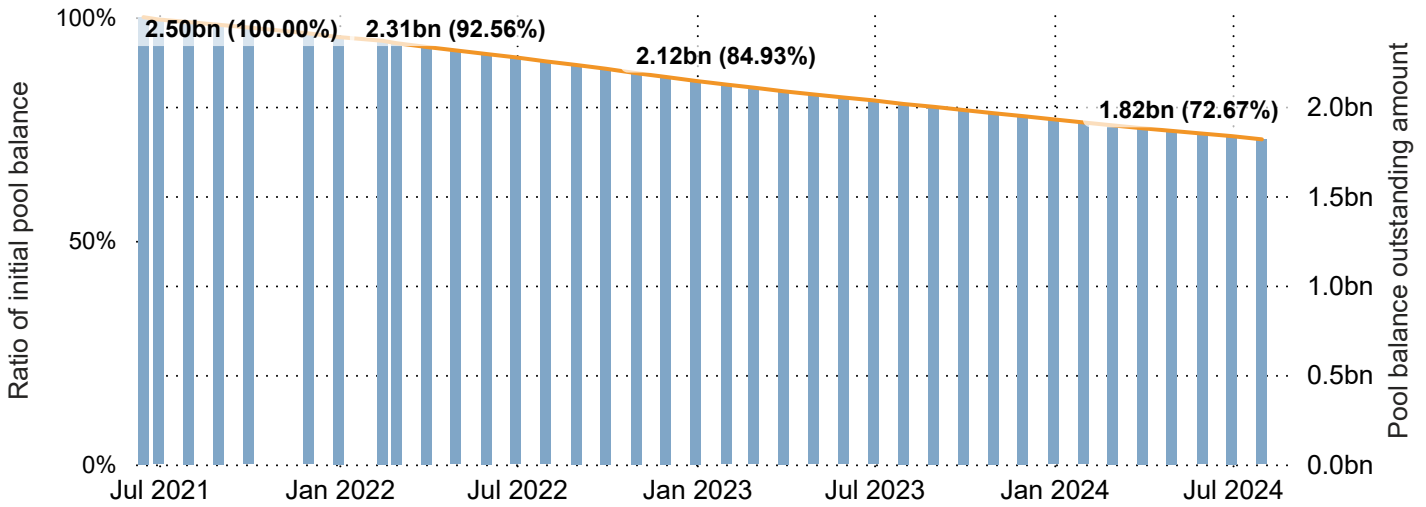
<sup>2</sup> Source: EDW

## BBVA RMBS 20 FT



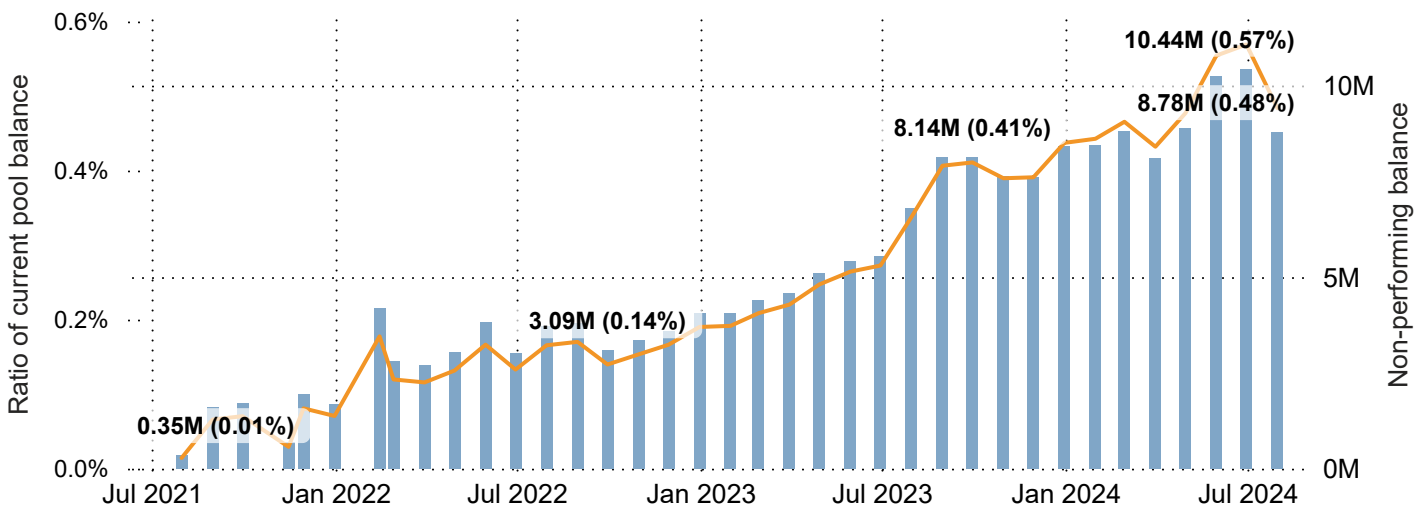
### Asset pool balance (currency : EUR)

Source: Transaction report



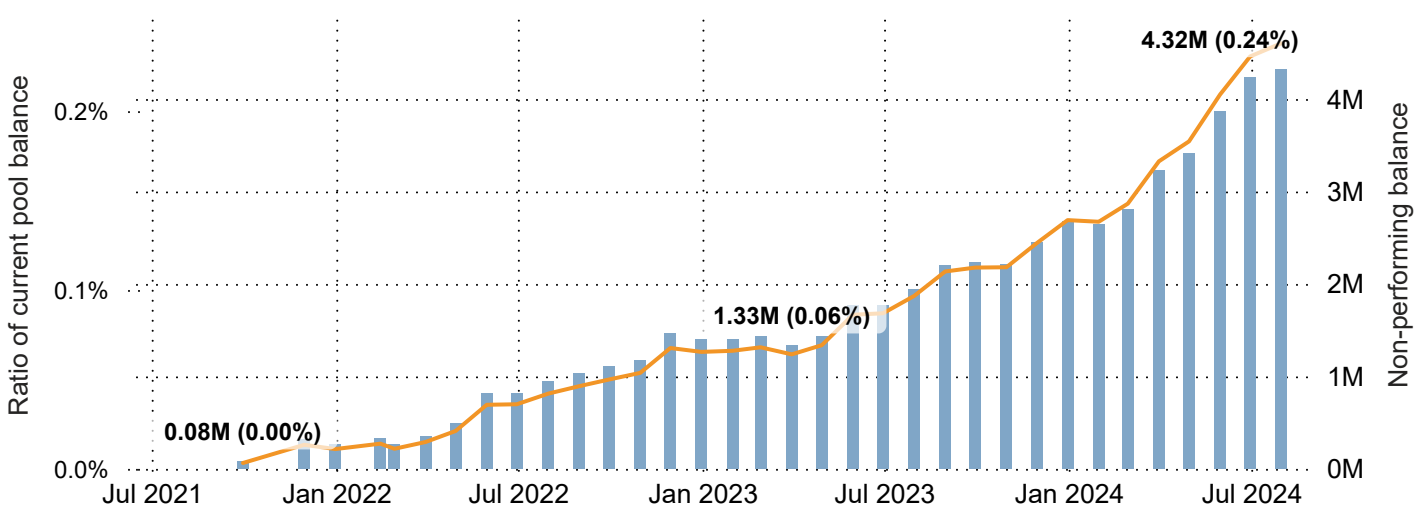
### Non-performing balance due for more than 30 days in arrears (currency : EUR)

Source: Transaction report

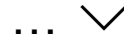


### Non-performing balance due for more than 90 days in arrears (currency : EUR)

Source: Transaction report

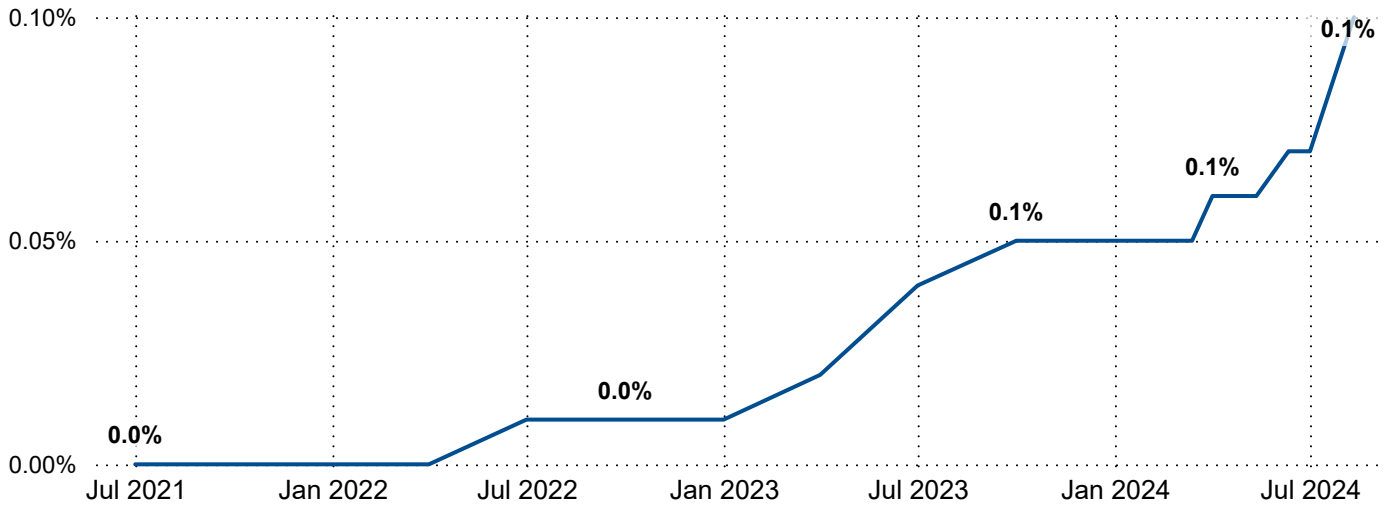


## BBVA RMBS 20 FT



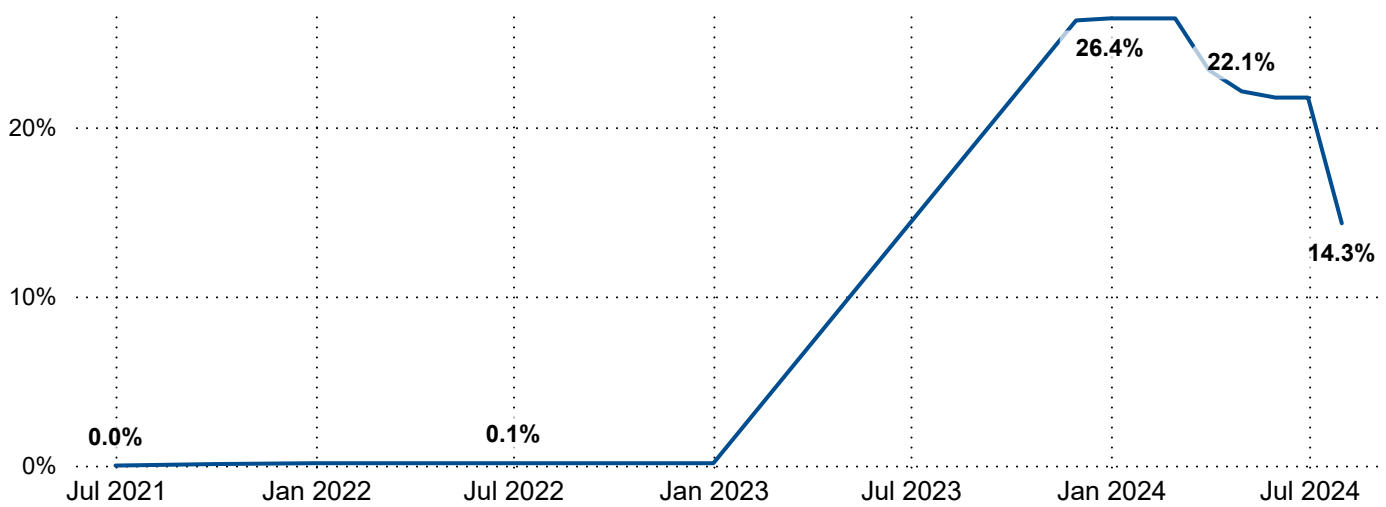
### Cumulative default ratio (default : 12M)

Source: Transaction report



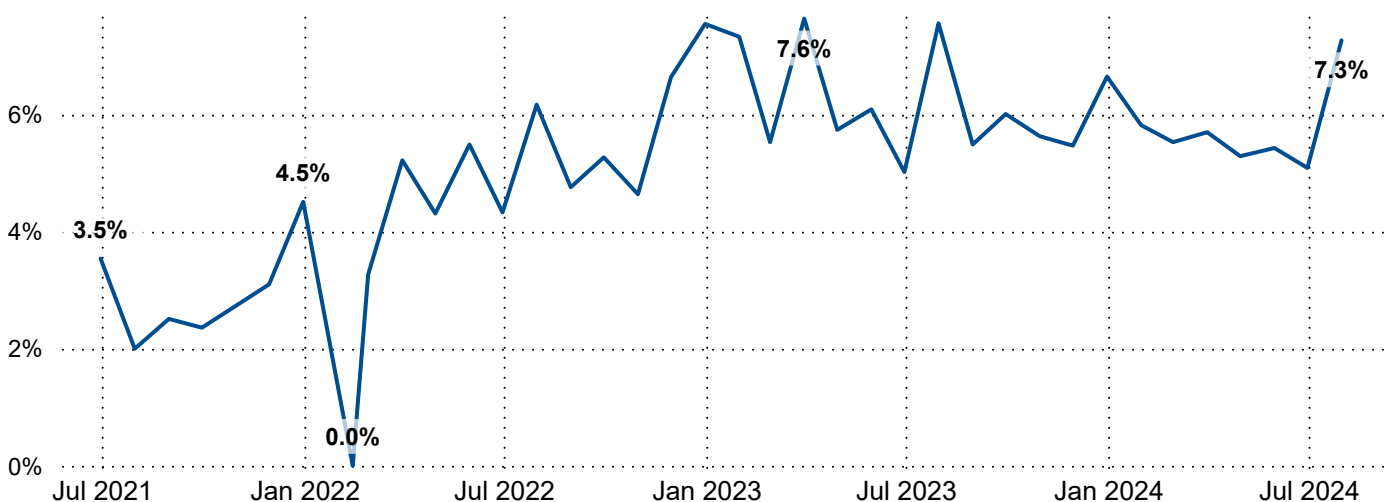
### Cumulative recovery ratio (default : 12M)

Source: Transaction report



### Annualised constant prepayment rate (CPR)

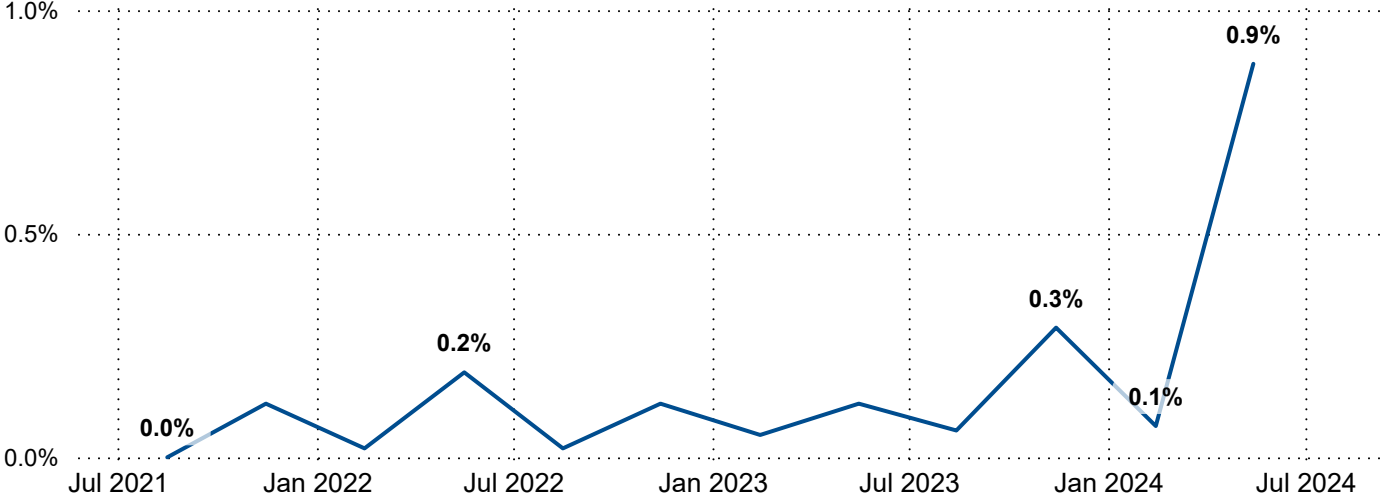
Source: Transaction report



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### Annualised constant default ratio (CDR)

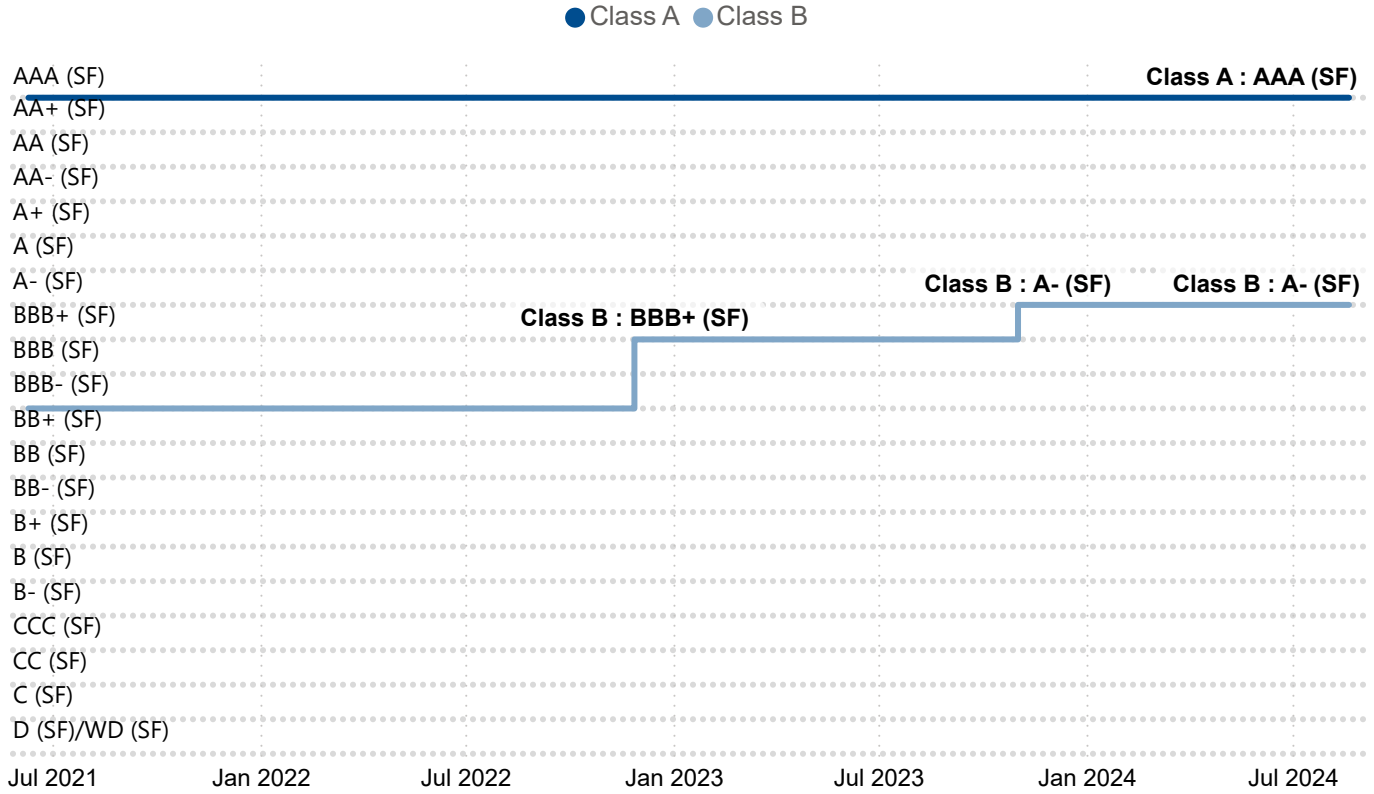
Source: EDW



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## Rating history

Source: Scope

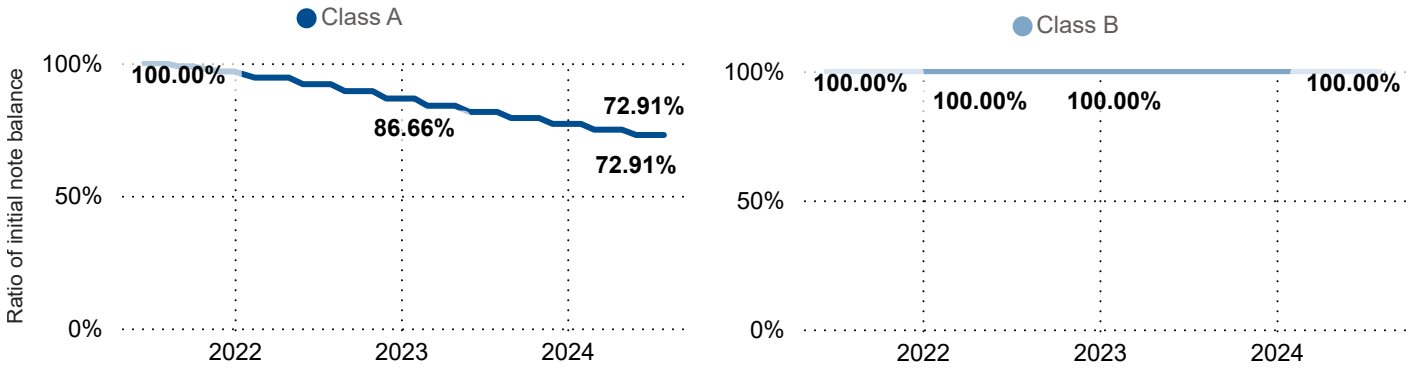


	10 Jun 2021	15 Jun 2021	28 Mar 2022	28 Nov 2022	02 Nov 2023	08 Aug 2024
Class A	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)	AAA (SF)	
Class B	BBB- (SF)	BBB- (SF)	BBB- (SF)	BBB+ (SF)	A- (SF)	A- (SF)

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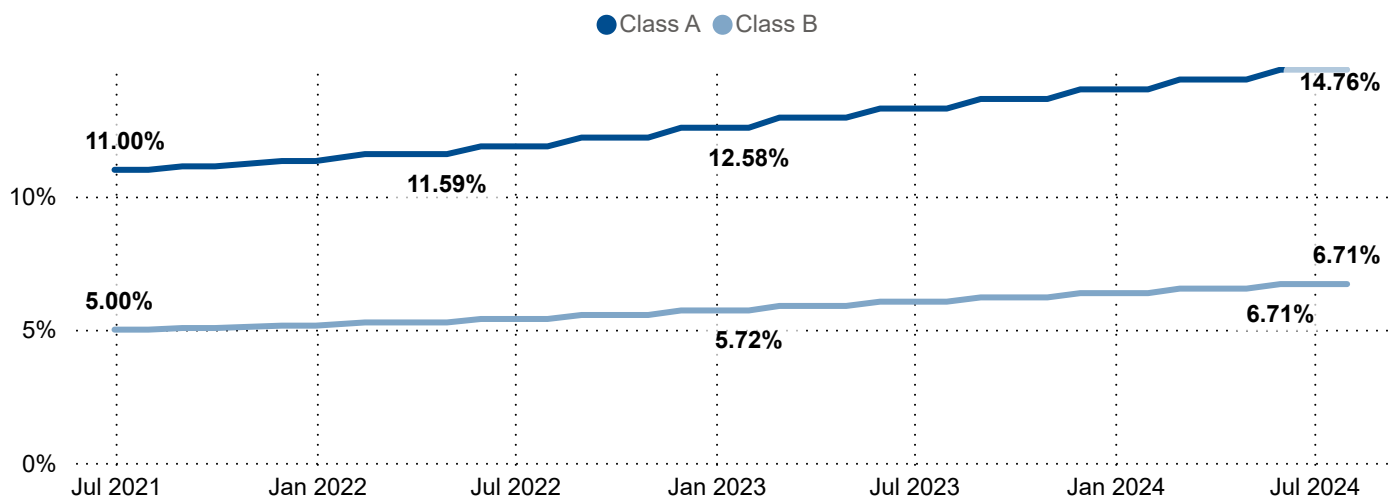
### Outstanding notes balance

Source: Transaction report



### Credit enhancement

Source: Transaction report

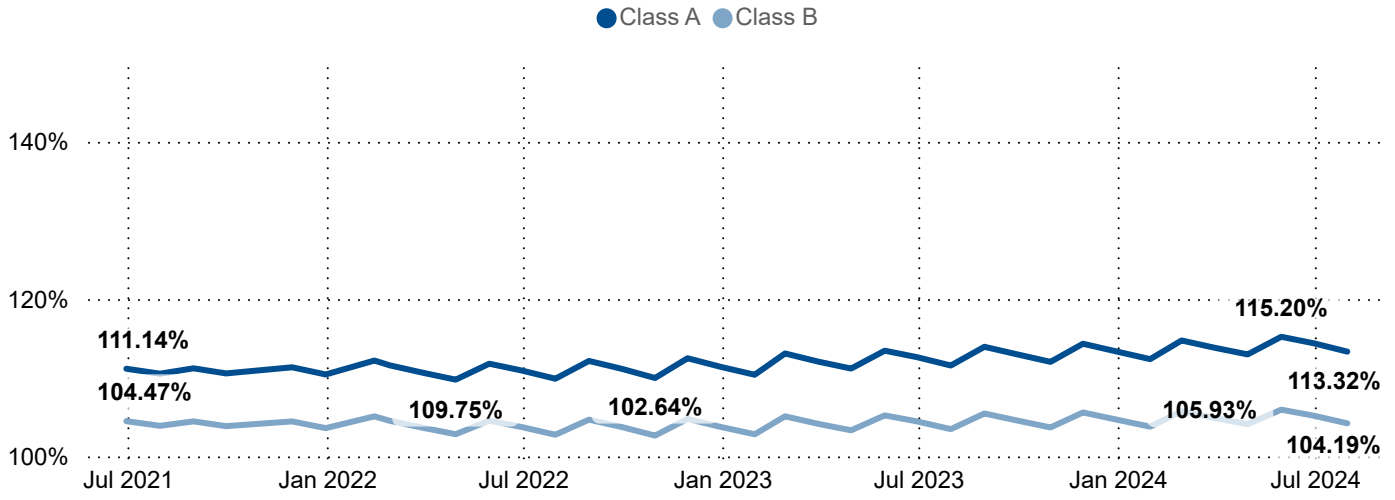





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**Notes overcollateralisation**

Source: Transaction report



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Remarks on the transaction

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Field name	Description
Credit enhancement	Either as per the investor report or computed as the ratio of (i) the sum of those liabilities' nominal value which rank junior to the notes under consideration, and (ii) the sum of all liabilities' nominal value.
Cumulative default ratio	Ratio of (i) the sum of defaulted amounts since closing and (ii) the initial portfolio balance.
Cumulative recovery ratio	Ratio of (i) the sum of recovered amounts (as per the investor report definition) and (ii) the sum of defaulted amounts since closing.
Notes overcollateralisation	Ratio of (i) the sum of the aggregate loan balance and the reserve account's balance and (ii) the sum of the relevant notes' and all those notes' nominal value which rank pari-passu or senior to the relevant note.
Outstanding notes balance	The relevant note's nominal value at the relevant date.
Outstanding portfolio balance	Aggregate loan balance at the relevant date.

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